

# **Economic Overview**

June 1, 2024

# Village of Taneyville, MO



Taney County Partnership
Branson/Lakes Area Chamber of Commerce
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https://www.taneycountypartnership.com

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## **Demographic Profile**

The population in Taneyville, MO was 187 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 76 with a participation rate of 55.9%. Of individuals 25 to 64 in Taneyville, MO, 22.4% have a bachelor's degree or higher which compares with 35.8% in the nation.

The median household income in Taneyville, MO is \$43,750 and the median house value is \$109,400.

#### Summary<sup>1</sup>

Taneyville village, MO         Missouri         USA         Taneyville village, MO         Missouri         USA           emographics         -         -         -         -         187         6,154,422         331,097,593           ale         49.2%         49.4%         49.6%         92         3,039,220         164,200,298
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ale 49.2% 49.4% 49.6% 92 3.039.220 164.200.298
31270 31070 32 3,033,220 104,200,230
male 50.8% 50.6% 50.4% 95 3,115,202 166,897,295
edian Age $^2$ — — — 24.6 38.8 38.5
nder 18 Years 27.3% 22.3% 22.1% 51 1,374,475 73,213,705
to 24 Years 24.1% 9.4% 9.4% 45 580,838 31,282,896
to 34 Years 4.3% 13.2% 13.7% 8 812,096 45,388,153
to 44 Years 11.8% 12.5% 12.9% 22 770,906 42,810,359
to 54 Years 9.6% 11.9% 12.4% 18 730,378 41,087,357
to 64 Years 10.2% 13.4% 12.9% 19 823,246 42,577,475
to 74 Years 9.6% 10.1% 9.7% 18 622,430 32,260,679
Years and Over 3.2% 7.2% 6.8% 6 440,053 22,476,969
ce: White 97.9% 79.4% 65.9% 183 4,884,165 218,123,424
ce: Black or African American 0.0% 11.3% 12.5% 0 693,892 41,288,572
ce: American Indian and Alaska Native 0.0% 0.3% 0.8% 0 17,559 2,786,431
ce: Asian 0.0% 2.1% 5.8% 0 127,044 19,112,979
ce: Native Hawaiian and Other Pacific Islander 0.0% 0.1% 0.2% 0 8,831 624,863
ce: Some Other Race 0.0% 1.5% 6.0% 0 91,703 20,018,544
ce: Two or More Races 2.1% 5.4% 8.8% 4 331,228 29,142,780
spanic or Latino (of any race) 0.0% 4.6% 18.7% 0 280,078 61,755,866
onomic
bor Force Participation Rate and Size (civilian population 16 years d over) 55.9% 62.7% 63.3% 76 3,087,517 167,857,207
ime-Age Labor Force Participation Rate and Size (civilian population 77.1% 83.4% 82.8% 37 1,920,400 106,380,520
med Forces Labor Force 0.0% 0.4% 0.5% 0 19,997 1,236,378
sterans, Age 18-64 4.5% 4.7% 4.3% 5 174,078 8,636,019
terans Labor Force Participation Rate and Size, Age 18-64 80.0% 75.5% 77.1% 4 131,354 6,656,238
edian Household Income <sup>2</sup> – – – \$43,750 \$65,920 \$75,149
r Capita Income – – – \$18,216 \$36,754 \$41,261
ean Commute Time (minutes) – – – 31.2 23.8 26.7
mmute via Public Transportation 0.0% 1.0% 3.8% 0 28,476 5,945,723
ucational Attainment, Age 25-64
High School Diploma 17.9% 7.9% 10.1% 12 246,959 17,373,867
gh School Graduate 28.4% 28.6% 25.1% 19 897,682 43,176,248
me College, No Degree 22.4% 21.3% 19.7% 15 669,553 33,916,989
sociate's Degree 9.0% 9.0% 9.2% 6 281,650 15,886,884
chelor's Degree 22.4% 20.8% 22.4% 15 653,352 38,451,123
stgraduate Degree 0.0% 12.4% 13.4% 0 387,430 23,058,233
ousing



#### Summary<sup>1</sup>

		Percent			Value	
	Taneyville			Taneyville		
	village, MO	Missouri	USA	village, MO	Missouri	USA
Total Housing Units	_	_	_	130	2,795,030	140,943,613
Median House Value (of owner-occupied units) <sup>2,5</sup>	_	_	_	\$109,400	\$199,400	\$281,900
Homeowner Vacancy	14.5%	1.1%	1.1%	10	19,349	931,393
Rental Vacancy	0.0%	5.3%	5.5%	0	45,300	2,623,236
Renter-Occupied Housing Units (% of Occupied Units)	1.7%	32.4%	35.2%	1	796,470	44,238,593
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	1.7%	6.6%	8.3%	1	161,956	10,474,870
Social						
Poverty Level (of all people)	24.2%	12.8%	12.5%	44	766,582	40,521,584
Households Receiving Food Stamps/SNAP	30.0%	10.0%	11.5%	18	246,792	14,486,880
Enrolled in Grade 12 (% of total population)	5.9%	1.2%	1.4%	11	76,034	4,476,703
Disconnected Youth <sup>3</sup>	0.0%	3.0%	2.5%	0	9,879	430,795
Children in Single Parent Families (% of all children)	29.5%	33.3%	34.0%	13	429,586	23,568,955
Uninsured	18.2%	9.5%	8.7%	34	574,110	28,315,092
With a Disability, Age 18-64	30.4%	12.3%	10.5%	34	449,967	20,879,820
With a Disability, Age 18-64, Labor Force Participation Rate and Size	17.6%	43.6%	45.5%	6	196,340	9,492,098
Foreign Born	0.0%	4.2%	13.7%	0	258,202	45,281,071
Speak English Less Than Very Well (population 5 yrs and over)	0.0%	2.1%	8.2%	0	122,789	25,704,846

#### Source: JobsEQ®

- American Community Survey 2018-2022, unless noted otherwise

  1. American Community Survey 2018-2022, unless noted otherwise

  2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

  3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

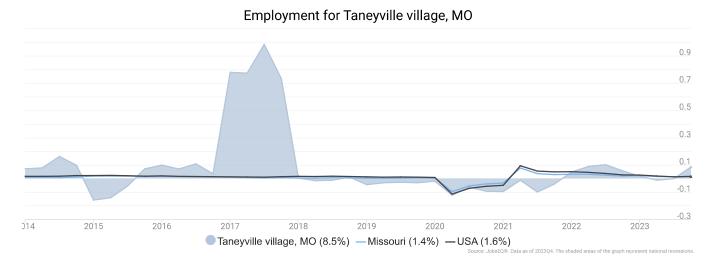
  4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

  5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.



# **Employment Trends**

As of 2023Q4, total employment for Taneyville, MO was 85 (based on a four-quarter moving average). Over the year ending 2023Q4, employment increased 8.5% in the region.

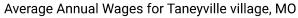


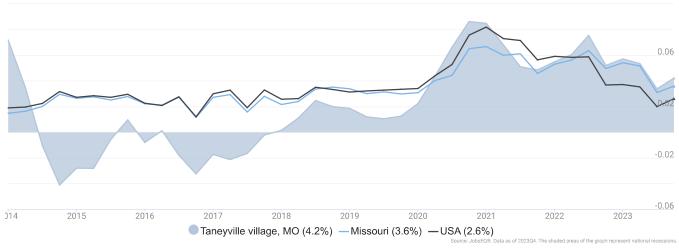
Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, and imputed where necessary. Data are updated through 2023Q3 with preliminary estimates updated to 2023Q4.



### Wage Trends

The average worker in Taneyville, MO earned annual wages of \$40,686 as of 2023Q4. Average annual wages per worker increased 4.2% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$69,861 in the nation as of 2023Q4.





Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, and imputed where necessary. Data are updated through 2023Q3 with preliminary estimates updated to 2023Q4.



## **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 16.5% lower in Taneyville, MO than the U.S. average.

#### **Cost of Living Information**

		Cost of Living Index						
	Annual Average Salary	(Base US)	<b>US Purchasing Power</b>					
Taneyville, MO	\$40,686	83.5	\$48,697					
Missouri	\$59,553	88.2	\$67,502					
USA	\$69,861	100.0	\$69,861					

Source: JobsEQ®
Data as of 2023Q4

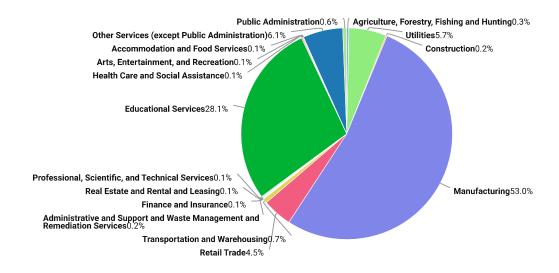
Cost of Living per COLI, data as of 2023Q4, imputed by Chmura where necessary.



### **Industry Snapshot**

The largest sector in Taneyville, MO is Manufacturing, employing 45 workers. The next-largest sectors in the region are Educational Services (24 workers) and Utilities (5). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Utilities (LQ = 11.15), Manufacturing (6.60), and Educational Services (3.51).

Total Workers for Taneyville village, MO by Industry



Source: JobsEQ® Data as of 2023Q4

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, and imputed where necessary. Data are updated through 2023Q3 with preliminary estimates updated to 2023Q4.

Sectors in Taneyville, MO with the highest average wages per worker are Transportation and Warehousing (\$62,291), Utilities (\$55,240), and Manufacturing (\$49,126). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+6 jobs), Retail Trade (+3), and Educational Services (+1).

Over the next 5 years, employment in Taneyville, MO is projected to contract by 1 job. The fastest growing sector in the region is expected to be Educational Services with a -0.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Educational Services (0 jobs), Utilities (0), and Other Services (except Public Administration) (0).



#### Taneyville, MO, 2023Q41

			Current		5-Year	History		5-Year Forecas	ar Forecast				
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth		
31	Manufacturing	45	\$49,126	6.60	6	3.2%	22	9	13	-1	-0.3%		
61	Educational Services	24	\$43,569	3.51	1	0.6%	11	5	6	0	-0.1%		
22	Utilities	5	\$55,240	11.15	0	1.2%	2	1	1	0	-0.3%		
81	Other Services (except Public Administration)	5	\$22,963	1.45	1	6.5%	3	1	2	0	-0.4%		
44	Retail Trade	4	\$31,872	0.45	3	n/a	2	1	1	0	-0.9%		
48	Transportation and Warehousing	1	\$62,291	0.14	0	-6.8%	0	0	0	0	-1.1%		
92	Public Administration	1	\$43,509	0.13	-1	-18.7%	0	0	0	0	-0.3%		
23	Construction	0	n/a	0.00	-10	n/a	0	0	0	0	-0.3%		
56	Administrative and Support and Waste Management and Remediation Services	0	n/a	0.00	-9	n/a	0	0	0	0	-0.2%		
	Total - All Industries	85	\$40,686	1.00	-7	-1.6%	45	20	26	-1	-0.3%		

Source: JobsEQ® Data as of 2023Q4

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, and imputed where necessary. Data are updated through 2023Q3 with preliminary estimates updated to 2023Q4. Forecast employment growth uses national projections adapted for regional growth patterns.



### **Occupation Snapshot**

The largest major occupation group in Taneyville, MO is Production Occupations, employing 23 workers. The next-largest occupation groups in the region are Educational Instruction and Library Occupations (16 workers) and Office and Administrative Support Occupations (8). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 4.84), Educational Instruction and Library Occupations (3.52), and Architecture and Engineering Occupations (3.13).

Occupation groups in Taneyville, MO with the highest average wages per worker are Healthcare Practitioners and Technical Occupations (\$91,900), Management Occupations (\$89,000), and Architecture and Engineering Occupations (\$86,000). The unemployment rate in the region varied among the major groups from n/a among n/a to n/a among n/a.

Over the next 5 years, the fastest growing occupation group in Taneyville, MO is expected to be Computer and Mathematical Occupations with a +0.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Educational Instruction and Library Occupations (0 jobs) and Management Occupations (0). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Production Occupations (11 jobs) and Educational Instruction and Library Occupations (6).

#### Taneyville, MO, 2023Q41

			Current					5-Year History				5-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
51-0000	Production	23	\$43,300	4.84	0	n/a	n/a	-5	-3.7%	11	4	7	-1	-0.6%	
25-0000	Educational Instruction and Library	16	\$56,900	3.52	0	n/a	n/a	1	0.7%	6	3	3	0	0.0%	
43-0000	Office and Administrative Support	8	\$39,800	0.82	0	n/a	n/a	0	-0.6%	4	2	2	-1	-1.3%	
11-0000	Management	5	\$89,000	0.85	0	n/a	n/a	0	1.3%	2	1	1	0	-0.1%	
13-0000	Business and Financial Operations	4	\$68,700	0.72	0	n/a	n/a	1	7.8%	2	1	1	0	-0.1%	
17-0000	Architecture and Engineering	4	\$86,000	3.13	0	n/a	n/a	3	21.6%	1	1	1	0	0.5%	
49-0000	Installation, Maintenance, and Repair	4	\$49,800	1.15	0	n/a	n/a	0	0.5%	2	1	1	0	0.2%	
53-0000	Transportation and Material Moving	4	\$40,700	0.58	0	n/a	n/a	-2	-7.7%	3	1	2	0	-0.2%	
41-0000	Sales and Related	3	\$41,000	0.42	0	n/a	n/a	1	12.2%	2	1	1	0	-0.8%	
15-0000	Computer and Mathematical	2	\$83,400	0.72	0	n/a	n/a	1	13.1%	1	0	0	0	0.7%	
21-0000	Community and Social Service	2	\$49,900	1.56	0	n/a	n/a	0	3.5%	1	0	1	0	-0.1%	
37-0000	Building and Grounds Cleaning and Maintenance	2	\$33,100	0.63	0	n/a	n/a	-1	-5.3%	1	1	1	0	-0.2%	
19-0000	Life, Physical, and Social Science	1	\$75,900	1.08	0	n/a	n/a	0	n/a	0	0	0	0	0.0%	
27-0000	Arts, Design, Entertainment, Sports, and Media	1	\$53,200	0.75	0	n/a	n/a	0	-0.9%	1	0	0	0	-0.3%	
29-0000	Healthcare Practitioners and Technical	1	\$91,900	0.13	0	n/a	n/a	0	-6.8%	0	0	0	0	0.2%	
33-0000	Protective Service	1	\$43,800	0.32	0	n/a	n/a	0	-7.5%	0	0	0	0	-0.5%	



#### Taneyville, MO, 2023Q41

				Current			5-Year History			5-Year Forecast				
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
35-0000	Food Preparation and Serving Related	1	\$33,000	0.18	0	n/a	n/a	0	-1.2%	1	0	1	0	-0.3%
39-0000	Personal Care and Service	1	\$32,800	0.31	0	n/a	n/a	0	1.0%	1	0	0	0	-0.1%
47-0000	Construction and Extraction	1	\$54,500	0.34	0	n/a	n/a	-7	-30.1%	1	0	0	0	0.0%
	Total - All Occupations	85	\$47,800	1.00	n/a	n/a	n/a	-7	-1.6%	39	17	22	-1	-0.3%

Source: JobsEQ®

Data as of 2023Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, and currently updated through 2023Q3, imputed where necessary with preliminary estimates updated to 2023Q4. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



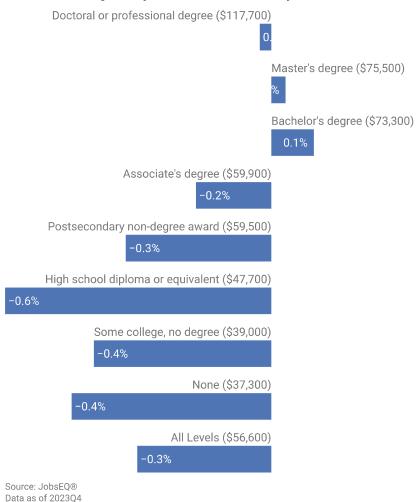
<sup>1.</sup> Data based on a four-quarter moving average unless noted otherwise.

<sup>2.</sup> Wage data represent the average for all Covered Employment

### **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in Taneyville, MO is projected to contract 0.3% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.0% per year, those requiring a bachelor's degree are forecast to grow 0.1% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.2% per year.

#### Annual Average Projected Job Growth by Education Levels



Employment by occupation data are estimates are as of 2023Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



# Taneyville, MO Regional Map



### FAQ

#### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

#### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

#### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

#### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top-level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

#### About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable However, we cannot guarantee its accuracy and completeness.

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