

## **Economic Overview**

January 1, 2024

# Village of Taneyville, MO



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### **Demographic Profile**

The population in Taneyville, MO was 218 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 86 with a participation rate of 55.5%. Of individuals 25 to 64 in Taneyville, MO, 17.6% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in Taneyville, MO is \$34,205 and the median house value is \$87,500.

		-				
		Percent			Value	
	Taneyville, MO	Missouri	USA	Taneyville, MO	Missouri	USA
Demographics						
Population (ACS)	-	-	-	218	6,141,534	329,725,48
Male	53.2%	49.3%	49.5%	116	3,027,741	163,206,61
Female	46.8%	50.7%	50.5%	102	3,113,793	166,518,86
Median Age <sup>2</sup>	_	_	_	33.7	38.8	38.
Under 18 Years	28.9%	22.7%	22.5%	63	1,392,375	74,234,07
18 to 24 Years	16.5%	9.1%	9.2%	36	561,340	30,339,08
25 to 34 Years	8.7%	13.3%	13.8%	19	814,351	45,360,94
35 to 44 Years	12.4%	12.4%	12.9%	27	763,084	42,441,88
45 to 54 Years	11.0%	12.1%	12.6%	24	744,131	41,631,45
55 to 64 Years	9.6%	13.6%	13.0%	21	832,417	42,829,41
65 to 74 Years	9.6%	10.0%	9.6%	21	611,609	31,590,61
75 Years and Over	3.2%	6.9%	6.5%	7	422,227	21,298,00
Race: White	96.8%	80.3%	68.2%	211	4,930,466	224,789,10
Race: Black or African American	0.0%	11.3%	12.6%	0	695,678	41,393,01
Race: American Indian and Alaska Native	0.0%	0.3%	0.8%	0	19,904	2,722,66
Race: Asian	0.0%	2.0%	5.7%	0	123,406	18,782,92
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	8,468	615,55
Race: Some Other Race	0.0%	1.4%	5.6%	0	84,084	18,382,79
Race: Two or More Races	3.2%	4.6%	7.0%	7	279,528	23,039,42
Hispanic or Latino (of any race)	0.0%	4.4%	18.4%	0	271,566	60,806,96
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	55.5%	63.1%	63.4%	86	3,084,786	166,672,59
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	80.0%	83.3%	82.5%	56	1,923,985	106,173,53
Armed Forces Labor Force	0.0%	0.4%	0.5%	0	19,409	1,196,52
Veterans, Age 18-64	4.7%	5.0%	4.4%	6	183,888	8,848,93
Veterans Labor Force Participation Rate and Size, Age 18-64	83.3%	75.7%	77.0%	5	139,144	6,809,90
Median Household Income <sup>2</sup>	_	_	_	\$34,205	\$61,043	\$69,02
Per Capita Income	_	_	_	\$15,431	\$33,770	\$37,63
Mean Commute Time (minutes)	_	_	_	32.5	23.8	26.
Commute via Public Transportation	0.0%	1.0%	4.2%	0	30,417	6,472,37
Educational Attainment, Age 25-64						
No High School Diploma	22.0%	8.1%	10.3%	20	255,995	17,756,04
High School Graduate	17.6%	28.6%	25.3%	16	902,608	43,535,56
Some College, No Degree	35.2%	21.6%	20.1%	32	682,400	34,637,14
Associate's Degree	7.7%	9.0%	9.3%	7	283,994	15,944,39
Bachelor's Degree	17.6%	20.5%	22.0%	16	646,564	37,890,67
Postgraduate Degree	0.0%	12.1%	13.1%	0	382,422	22,499,87
Housing						







#### Summary<sup>1</sup>

		Percent		Value				
	Taneyville, MO	Missouri	USA	Taneyville, MO	Missouri	USA		
Total Housing Units	-	_	-	157	2,782,081	139,647,020		
Median House Value (of owner-occupied units) <sup>2</sup>	-	-	-	\$87,500	\$171,800	\$244,900		
Homeowner Vacancy	12.5%	1.3%	1.2%	10	21,727	1,021,651		
Rental Vacancy	46.2%	5.5%	5.7%	6	46,437	2,674,125		
Renter-Occupied Housing Units (% of Occupied Units)	9.1%	32.4%	35.4%	7	788,386	43,858,831		
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	1.3%	6.5%	8.3%	1	157,937	10,349,174		
Social								
Poverty Level (of all people)	25.4%	12.8%	12.6%	54	762,023	40,661,636		
Households Receiving Food Stamps/SNAP	27.3%	10.1%	11.4%	21	246,960	14,105,231		
Enrolled in Grade 12 (% of total population)	3.7%	1.2%	1.3%	8	75,800	4,425,322		
Disconnected Youth <sup>3</sup>	0.0%	3.0%	2.5%	0	9,755	432,389		
Children in Single Parent Families (% of all children)	28.6%	33.4%	34.0%	16	436,459	23,909,672		
Uninsured	18.8%	9.5%	8.8%	41	575,152	28,489,142		
With a Disability, Age 18-64	30.7%	12.3%	10.3%	39	447,983	20,537,729		
With a Disability, Age 18-64, Labor Force Participation Rate and Size	23.1%	42.6%	44.2%	9	190,784	9,068,973		
Foreign Born	0.0%	4.2%	13.6%	0	256,802	44,844,808		
Speak English Less Than Very Well (population 5 yrs and over)	0.0%	2.1%	8.2%	0	122,969	25,535,259		

Source: JobsEQ®

1. American Community Survey 2017-2021, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties. 3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

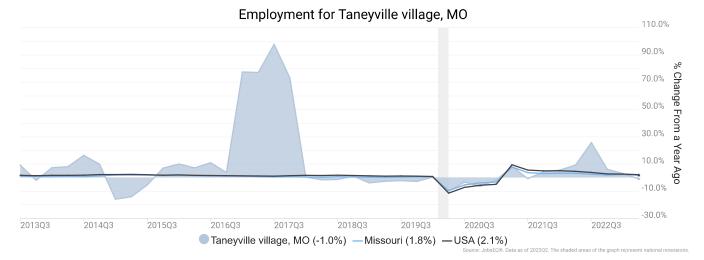
4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.





### **Employment Trends**

As of 2023Q2, total employment for Taneyville, MO was 97 (based on a four-quarter moving average). Over the year ending 2023Q2, employment declined 1.0% in the region.



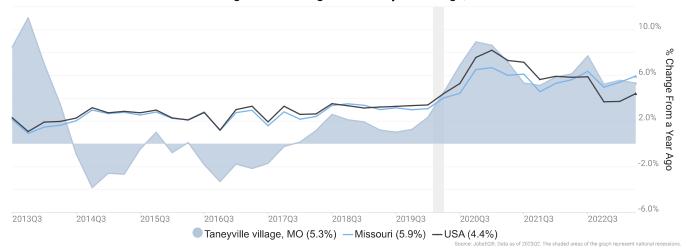
Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.





### Wage Trends

The average worker in Taneyville, MO earned annual wages of \$40,439 as of 2023Q2. Average annual wages per worker increased 5.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.



Average Annual Wages for Taneyville village, MO

Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.





### **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 15.0% lower in Taneyville, MO than the U.S. average.

#### **Cost of Living Information**

		Cost of Living Inde	ĸ
	Annual Average Salary	(Base US)	US Purchasing Power
Taneyville, MO	\$40,439	85.0	\$47,569
Missouri	\$59,651	88.9	\$67,132
USA	\$70,318	100.0	\$70,318

Source: JobsEQ® Data as of 2023Q2

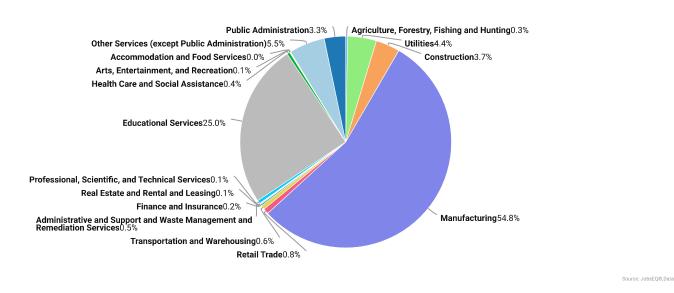
Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.





### **Industry Snapshot**

The largest sector in Taneyville, MO is Manufacturing, employing 53 workers. The next-largest sectors in the region are Educational Services (24 workers) and Other Services (except Public Administration) (5). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Utilities (LQ = 8.69), Manufacturing (6.80), and Educational Services (3.15).



#### Total Workers for Taneyville village, MO by Industry

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Sectors in Taneyville, MO with the highest average wages per worker are Transportation and Warehousing (\$63,354), Utilities (\$52,603), and Manufacturing (\$48,660). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+18 jobs), Other Services (except Public Administration) (+3), and Public Administration (+2).

Over the next 5 years, employment in Taneyville, MO is projected to contract by 2 jobs. The fastest growing sector in the region is expected to be Manufacturing with a -0.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Other Services (except Public Administration) (0 jobs), Utilities (0), and Construction (0).





#### Taneyville, MO, 2023Q21

			Current		5-Year		5-Year Forecast					
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
31	Manufacturing	53	\$48,660	6.80	18	8.6%	28	11	18	-1	-0.3%	
61	Educational Services	24	\$42,716	3.15	1	0.9%	11	6	6	-1	-0.5%	
81	Other Services (except Public Administration)	5	\$22,630	1.29	3	14.8%	3	1	2	0	-0.5%	
22	Utilities	4	\$52,603	8.69	0	-0.1%	2	1	1	0	-0.5%	
23	Construction	4	\$44,052	0.62	-9	-22.4%	2	1	1	0	-0.4%	
92	Public Administration	3	\$43,415	0.71	2	20.0%	1	1	1	0	-0.4%	
44	Retail Trade	1	\$31,958	0.08	0	n/a	1	0	0	0	-1.2%	
48	Transportation and Warehousing	1	\$63,354	0.13	-1	-12.4%	0	0	0	0	-1.2%	
56	Administrative and Support and Waste Management and Remediation Services	0	n/a	0.00	-10	n/a	0	0	0	0	-0.4%	
	Total - All Industries	97	\$40,439	1.00	5	1.1%	53	23	32	-2	-0.4%	

Source: JobsEQ®

Data as of 2023Q2

Note: Figures may not sum due to rounding. 1. All data based upon a four-quarter moving average Exits and transfers are approximate estimates based upon occupation separation rates. Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.





### **Occupation Snapshot**

The largest major occupation group in Taneyville, MO is Production Occupations, employing 27 workers. The nextlargest occupation groups in the region are Educational Instruction and Library Occupations (16 workers) and Office and Administrative Support Occupations (10). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 4.98), Educational Instruction and Library Occupations (3.14), and Architecture and Engineering Occupations (3.04).

Occupation groups in Taneyville, MO with the highest average wages per worker are Healthcare Practitioners and Technical Occupations (\$89,900), Management Occupations (\$87,800), and Architecture and Engineering Occupations (\$84,300). The unemployment rate in the region varied among the major groups from n/a among n/a to n/a among n/a.

Over the next 5 years, the fastest growing occupation group in Taneyville, MO is expected to be Computer and Mathematical Occupations with a +0.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Educational Instruction and Library Occupations (0 jobs) and Management Occupations (0). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Production Occupations (14 jobs) and Educational Instruction and Library Occupations (6).

			Current					5-Year History				5-Year Forecast			
			Mean Ann			Unempl	Online	Empl		Total			Empl	Ann %	
SOC	Occupation	Empl	Wages <sup>2</sup>	LQ	Unempl	Rate	Job Ads	Change	Ann %	Demand	Exits	Transfers	Growth	Growth	
51-0000	Production	27	\$42,800	4.98	0	n/a	n/a	2	1.6%	14	5	9	-1	-0.6%	
25-0000	Educational Instruction and Library	16	\$55,800	3.14	0	n/a	n/a	1	0.9%	6	3	3	0	-0.4%	
43-0000	Office and Administrative Support	10	\$39,200	0.82	0	n/a	n/a	1	1.3%	5	2	3	-1	-1.4%	
11-0000	Management	6	\$87,800	0.88	0	n/a	n/a	1	4.6%	2	1	2	0	-0.2%	
13-0000	Business and Financial Operations	5	\$67,800	0.75	0	n/a	n/a	2	11.4%	2	1	1	0	-0.2%	
17-0000	Architecture and Engineering	5	\$84,300	3.04	0	n/a	n/a	3	25.8%	2	1	1	0	0.4%	
53-0000	Transportation and Material Moving	5	\$40,000	0.55	0	n/a	n/a	-2	-7.5%	3	1	2	0	-0.3%	
47-0000	Construction and Extraction	4	\$53,800	0.80	0	n/a	n/a	-6	-17.9%	2	1	1	0	-0.2%	
49-0000	Installation, Maintenance, and Repair	4	\$48,300	1.16	0	n/a	n/a	1	3.1%	2	1	1	0	0.1%	
21-0000	Community and Social Service	3	\$49,000	1.50	0	n/a	n/a	1	8.8%	1	1	1	0	-0.3%	
15-0000	Computer and Mathematical	2	\$81,800	0.70	0	n/a	n/a	1	15.9%	1	0	1	0	0.5%	
37-0000	Building and Grounds Cleaning and Maintenance	2	\$32,700	0.59	0	n/a	n/a	0	-4.2%	1	1	1	0	-0.4%	
41-0000	Sales and Related	2	\$40,500	0.23	0	n/a	n/a	0	2.1%	1	0	1	0	-0.6%	
19-0000	Life, Physical, and Social Science	1	\$74,600	1.34	0	n/a	n/a	1	17.0%	1	0	0	0	-0.1%	
27-0000	Arts, Design, Entertainment, Sports, and Media	1	\$52,200	0.68	0	n/a	n/a	0	2.8%	1	0	0	0	-0.4%	
29-0000	Healthcare Practitioners and Technical	1	\$89,900	0.12	0	n/a	n/a	0	-7.5%	0	0	0	0	0.0%	

#### Taneyville, MO, 2023Q2<sup>1</sup>





#### Taneyville, MO, 2023Q21

			Current					5-Year History				5-Year Forecast			
SOC	Occupation	Empl	Mean Ann Wages²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
33-0000	Protective Service	1	\$42,800	0.70	0	n/a	n/a	1	12.2%	1	0	0	0	-0.5%	
35-0000	Food Preparation and Serving Related	1	\$32,500	0.15	0	n/a	n/a	0	-2.0%	1	0	1	0	-0.6%	
39-0000	Personal Care and Service	1	\$32,100	0.27	0	n/a	n/a	0	2.1%	1	0	0	0	-0.3%	
31-0000	Healthcare Support	0	n/a	0.00	0	n/a	n/a	0	n/a	0	0	0	0	0.0%	
	Total - All Occupations	97	\$46,900	1.00	n/a	n/a	n/a	5	1.1%	46	19	29	-2	-0.4%	

Source: JobsEQ®

Data as of 2023Q2 unless noted otherwise

Note: Figures may not sum due to rounding. 1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all covered Employment Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of

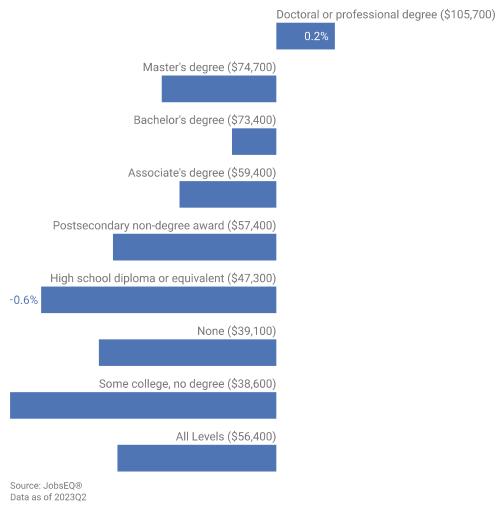
Employment and Wages, provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.





### **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in Taneyville, MO is projected to contract 0.4% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.2% per year, those requiring a bachelor's degree are forecast to contract 0.1% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.3% per year.



#### Annual Average Projected Job Growth by Education Levels

Employment by occupation data are estimates are as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.





### Taneyville, MO Regional Map







#### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

#### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

#### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

#### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

#### About This Report

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