

# **Economic Overview**

January 1, 2024

# Village of Kirbyville, MO



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# **Demographic Profile**

The population in Kirbyville, MO was 129 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 50 with a participation rate of 45.0%. Of individuals 25 to 64 in Kirbyville, MO, 7.2% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in Kirbyville, MO is \$46,250 and the median house value is \$111,500.

#### Summary<sup>1</sup>

		Percent		Value				
	Kirbyville, MO	Missouri	USA	Kirbyville, MO	Missouri	USA		
Demographics								
Population (ACS)	_	_	_	129	6,141,534	329,725,481		
Male	55.8%	49.3%	49.5%	72	3,027,741	163,206,615		
Female	44.2%	50.7%	50.5%	57	3,113,793	166,518,866		
Median Age <sup>2</sup>	_	_	_	43.8	38.8	38.4		
Under 18 Years	24.0%	22.7%	22.5%	31	1,392,375	74,234,075		
18 to 24 Years	4.7%	9.1%	9.2%	6	561,340	30,339,089		
25 to 34 Years	0.0%	13.3%	13.8%	0	814,351	45,360,942		
35 to 44 Years	22.5%	12.4%	12.9%	29	763,084	42,441,883		
45 to 54 Years	3.9%	12.1%	12.6%	5	744,131	41,631,458		
55 to 64 Years	27.1%	13.6%	13.0%	35	832,417	42,829,413		
65 to 74 Years	12.4%	10.0%	9.6%	16	611,609	31,590,619		
75 Years and Over	5.4%	6.9%	6.5%	7	422,227	21,298,002		
Race: White	93.0%	80.3%	68.2%	120	4,930,466	224,789,109		
Race: Black or African American	7.0%	11.3%	12.6%	9	695,678	41,393,012		
Race: American Indian and Alaska Native	0.0%	0.3%	0.8%	0	19,904	2,722,661		
Race: Asian	0.0%	2.0%	5.7%	0	123,406	18,782,924		
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	8,468	615,557		
Race: Some Other Race	0.0%	1.4%	5.6%	0	84,084	18,382,796		
Race: Two or More Races	0.0%	4.6%	7.0%	0	279,528	23,039,422		
Hispanic or Latino (of any race)	0.0%	4.4%	18.4%	0	271,566	60,806,969		
Economic								
Labor Force Participation Rate and Size (civilian population 16 years and over)	45.0%	63.1%	63.4%	50	3,084,786	166,672,597		
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	67.6%	83.3%	82.5%	23	1,923,985	106,173,534		
Armed Forces Labor Force	0.0%	0.4%	0.5%	0	19,409	1,196,529		
Veterans, Age 18-64	8.0%	5.0%	4.4%	6	183,888	8,848,937		
Veterans Labor Force Participation Rate and Size, Age 18-64	0.0%	75.7%	77.0%	0	139,144	6,809,906		
Median Household Income <sup>2</sup>	_	_	_	\$46,250	\$61,043	\$69,021		
Per Capita Income	_	_	_	\$20,271	\$33,770	\$37,638		
Mean Commute Time (minutes)	_	_	_	15.6	23.8	26.8		
Commute via Public Transportation	0.0%	1.0%	4.2%	0	30,417	6,472,373		
Educational Attainment, Age 25-64								
No High School Diploma	17.4%	8.1%	10.3%	12	255,995	17,756,046		
High School Graduate	30.4%	28.6%	25.3%	21	902,608	43,535,564		
Some College, No Degree	37.7%	21.6%	20.1%	26	682,400	34,637,141		
Associate's Degree	7.2%	9.0%	9.3%	5	283,994	15,944,395		
Bachelor's Degree	0.0%	20.5%	22.0%	0	646,564	37,890,674		
Postgraduate Degree	7.2%	12.1%	13.1%	5	382,422	22,499,876		
Housing								



#### Summary<sup>1</sup>

		Percent			Value	
	Kirbyville, MO	Missouri	USA	Kirbyville, MO	Missouri	USA
Total Housing Units	_	_	_	84	2,782,081	139,647,020
Median House Value (of owner-occupied units) <sup>2</sup>	_	_	_	\$111,500	\$171,800	\$244,900
Homeowner Vacancy	0.0%	1.3%	1.2%	0	21,727	1,021,651
Rental Vacancy	13.8%	5.5%	5.7%	4	46,437	2,674,125
Renter-Occupied Housing Units (% of Occupied Units)	44.6%	32.4%	35.4%	25	788,386	43,858,831
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	0.0%	6.5%	8.3%	0	157,937	10,349,174
Social						
Poverty Level (of all people)	35.7%	12.8%	12.6%	46	762,023	40,661,636
Households Receiving Food Stamps/SNAP	35.7%	10.1%	11.4%	20	246,960	14,105,231
Enrolled in Grade 12 (% of total population)	8.5%	1.2%	1.3%	11	75,800	4,425,322
Disconnected Youth <sup>3</sup>	0.0%	3.0%	2.5%	0	9,755	432,389
Children in Single Parent Families (% of all children)	30.0%	33.4%	34.0%	6	436,459	23,909,672
Uninsured	29.5%	9.5%	8.8%	38	575,152	28,489,142
With a Disability, Age 18-64	26.7%	12.3%	10.3%	20	447,983	20,537,729
With a Disability, Age 18-64, Labor Force Participation Rate and Size	25.0%	42.6%	44.2%	5	190,784	9,068,973
Foreign Born	0.0%	4.2%	13.6%	0	256,802	44,844,808
Speak English Less Than Very Well (population 5 yrs and over)	0.0%	2.1%	8.2%	0	122,969	25,535,259

Source: JobsEQ®



<sup>1.</sup> American Community Survey 2017-2021, unless noted otherwise

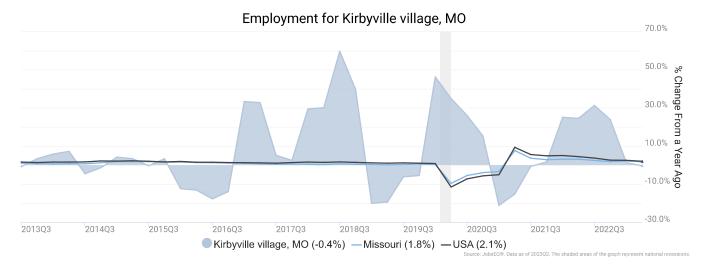
<sup>2.</sup> Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

<sup>3.</sup> Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

<sup>4.</sup> Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

### **Employment Trends**

As of 2023Q2, total employment for Kirbyville, MO was 181 (based on a four-quarter moving average). Over the year ending 2023Q2, employment declined 0.4% in the region.

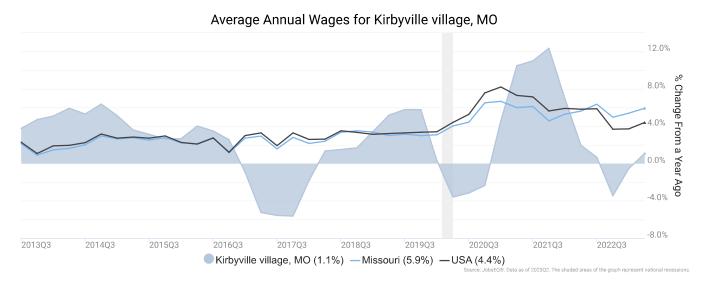


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.



### Wage Trends

The average worker in Kirbyville, MO earned annual wages of \$37,568 as of 2023Q2. Average annual wages per worker increased 1.1% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,318 in the nation as of 2023Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.



# **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 15.0% lower in Kirbyville, MO than the U.S. average.

#### **Cost of Living Information**

		Cost of Living Index	x
	Annual Average Salary	(Base US)	<b>US Purchasing Power</b>
Kirbyville, MO	\$37,568	85.0	\$44,192
Missouri	\$59,651	88.9	\$67,132
USA	\$70,318	100.0	\$70,318

Source: JobsEQ®
Data as of 2023Q2

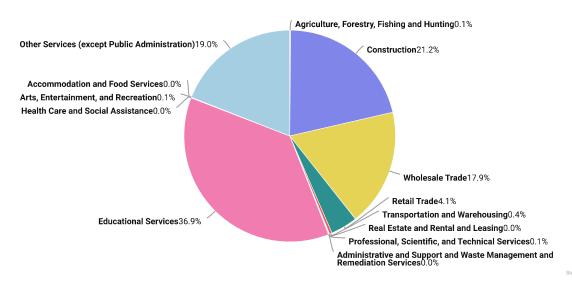
Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.



### **Industry Snapshot**

The largest sector in Kirbyville, MO is Educational Services, employing 67 workers. The next-largest sectors in the region are Construction (38 workers) and Other Services (except Public Administration) (34). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Wholesale Trade (LQ = 4.75), Educational Services (4.64), and Other Services (except Public Administration) (4.46).

#### Total Workers for Kirbyville village, MO by Industry



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2.

Sectors Kirbyville, MO with the highest average wages per worker are Transportation and Warehousing (\$64,599), Wholesale Trade (\$53,419), and Construction (\$44,382). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Construction (+28 jobs), Other Services (except Public Administration) (+21), and Wholesale Trade (+13).

Over the next 5 years, employment in Kirbyville, MO is projected to contract by 5 jobs. The fastest growing sector in the region is expected to be Accommodation and Food Services with a -0.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Retail Trade (0 jobs), Transportation and Warehousing (0), and Manufacturing (0).



#### Kirbyville, MO, 2023Q21

			Current		5-Year History				5-Year Forecast					
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth			
61	Educational Services	67	\$41,998	4.64	-2	-0.5%	31	15	17	-2	-0.5%			
23	Construction	38	\$44,382	3.55	28	30.9%	18	7	12	-1	-0.4%			
81	Other Services (except Public Administration)	34	\$22,575	4.46	21	21.1%	20	9	12	-1	-0.5%			
42	Wholesale Trade	32	\$53,419	4.75	13	10.8%	16	6	11	-1	-0.9%			
44	Retail Trade	7	\$32,203	0.41	2	4.6%	5	2	3	0	-0.9%			
48	Transportation and Warehousing	1	\$64,599	0.08	0	-0.9%	0	0	0	0	-1.3%			
31	Manufacturing	0	n/a	0.00	-1	n/a	0	0	0	0	-0.8%			
54	Professional, Scientific, and Technical Services	0	n/a	0.00	-1	n/a	0	0	0	0	-0.4%			
72	Accommodation and Food Services	0	n/a	0.00	-1	n/a	0	0	0	0	-0.3%			
	Total - All Industries	181	\$37,568	1.00	59	8.2%	98	43	60	-5	-0.6%			

Source: JobsEQ® Data as of 2023Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q1 with preliminary estimates updated to 2023Q2. Forecast employment growth uses national projections adapted for regional growth patterns.



### **Occupation Snapshot**

The largest major occupation group in Kirbyville, MO is Educational Instruction and Library Occupations, employing 47 workers. The next-largest occupation groups in the region are Construction and Extraction Occupations (23 workers) and Office and Administrative Support Occupations (21). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Educational Instruction and Library Occupations (LQ = 4.85), Community and Social Service Occupations (3.90), and Construction and Extraction Occupations (2.74).

Occupation groups in Kirbyville, MO with the highest average wages per worker are Healthcare Practitioners and Technical Occupations (\$89,900), Management Occupations (\$87,800), and Computer and Mathematical Occupations (\$81,800). The unemployment rate in the region varied among the major groups from n/a among n/a to n/a among n/a.

Over the next 5 years, the fastest growing occupation group in Kirbyville, MO is expected to be Healthcare Practitioners and Technical Occupations with a -0.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Construction and Extraction Occupations (0 jobs) and Transportation and Material Moving Occupations (0). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Educational Instruction and Library Occupations (19 jobs) and Office and Administrative Support Occupations (12).

#### Kirbyville, MO, 2023Q21

			Current				5-Year History				5-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
25-0000	Educational Instruction and Library	47	\$55,800	4.85	0	n/a	n/a	1	0.4%	19	9	10	-1	-0.4%
47-0000	Construction and Extraction	23	\$53,800	2.74	0	n/a	n/a	16	28.8%	10	4	7	0	-0.2%
43-0000	Office and Administrative Support	21	\$39,200	0.98	0	n/a	n/a	9	10.8%	10	6	6	-2	-1.7%
53-0000	Transportation and Material Moving	14	\$40,000	0.87	0	n/a	n/a	5	9.4%	9	4	5	0	-0.6%
11-0000	Management	13	\$87,800	0.97	0	n/a	n/a	6	13.2%	5	2	4	0	-0.4%
21-0000	Community and Social Service	13	\$49,000	3.90	0	n/a	n/a	6	14.7%	6	3	4	0	-0.3%
41-0000	Sales and Related	12	\$40,500	0.77	0	n/a	n/a	4	9.3%	7	3	4	-1	-0.9%
49-0000	Installation, Maintenance, and Repair	7	\$48,300	0.96	0	n/a	n/a	3	15.1%	3	1	2	0	-0.3%
13-0000	Business and Financial Operations	6	\$67,800	0.52	0	n/a	n/a	3	15.8%	2	1	2	0	-0.5%
37-0000	Building and Grounds Cleaning and Maintenance	6	\$32,700	1.04	0	n/a	n/a	2	7.9%	4	2	2	0	-0.4%
27-0000	Arts, Design, Entertainment, Sports, and Media	5	\$52,200	1.36	0	n/a	n/a	2	15.1%	2	1	1	0	-0.5%
35-0000	Food Preparation and Serving Related	4	\$32,500	0.25	0	n/a	n/a	0	-1.1%	3	1	2	0	-0.6%
15-0000	Computer and Mathematical	2	\$81,800	0.27	0	n/a	n/a	0	5.9%	1	0	0	0	-0.4%
39-0000	Personal Care and Service	2	\$32,100	0.52	0	n/a	n/a	1	7.4%	2	1	1	0	-0.3%
51-0000	Production	2	\$42,800	0.24	0	n/a	n/a	0	0.1%	1	0	1	0	-1.0%
19-0000	Life, Physical, and Social Science	1	\$74,600	0.46	0	n/a	n/a	0	4.4%	0	0	0	0	-0.4%



#### Kirbyville, MO, 2023Q21

			Current					5-Year History				5-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
29-0000	Healthcare Practitioners and Technical	1	\$89,900	0.14	0	n/a	n/a	0	-2.6%	0	0	0	0	-0.1%	
33-0000	Protective Service	1	\$42,800	0.28	0	n/a	n/a	0	1.9%	1	0	0	0	-1.1%	
45-0000	Farming, Fishing, and Forestry	1	\$45,000	0.69	0	n/a	n/a	0	n/a	1	0	0	0	-0.5%	
	Total - All Occupations	181	\$46,900	1.00	n/a	n/a	n/a	60	8.3%	87	39	53	-5	-0.6%	

Source: JobsEQ®

Data as of 2023Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q1, imputed where necessary with preliminary estimates updated to 2023Q2. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



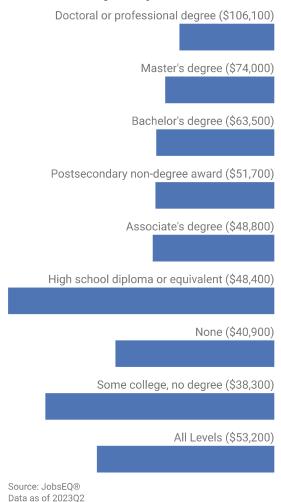
<sup>1.</sup> Data based on a four-quarter moving average unless noted otherwise.

<sup>2.</sup> Wage data represent the average for all Covered Employment

### **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in Kirbyville, MO is projected to contract 0.6% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.3% per year, those requiring a bachelor's degree are forecast to contract 0.4% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.4% per year.

#### Annual Average Projected Job Growth by Education Levels



Employment by occupation data are estimates are as of 2023Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



# Kirbyville, MO Regional Map



### FAQ

#### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

#### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

#### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

#### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

#### About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

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