

# **Economic Overview**

July 1, 2023

# Village of Taneyville, MO



Taney County Partnership
Branson/Lakes Area Chamber of Commerce
4100 Gretna Rd
Branson, MO 65616
https://www.taneycountypartnership.com

Demographic Profile	3
Employment Trends	5
Wage Trends	6
Cost of Living Index	7
Industry Snapshot	8
Occupation Snapshot	10
Industry Clusters	12
Education Levels	13
Taneyville village, MO Regional Map	14
FAQ	15



### **Demographic Profile**

The population in the Taneyville village, MO was 273 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 107 with a participation rate of 53.5%. Of individuals 25 to 64 in the Taneyville village, MO, 17.4% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in the Taneyville village, MO is \$43,611 and the median house value is \$82,000.

#### Summary<sup>1</sup>

Taneyville village, MO         Missouri         Taneyville village, MO         Missouri         USA           Remographics         Opulation (ACS)         —         —         —         273         6,124,160         326,569,308           Male         55.3%         49.1%         49.2%         151         3,004,001         160,818,530           Median Age²         —         —         —         33.5         38.7         38.2           Median Age²         —         —         —         33.5         38.7         38.2           Median Age²         —         —         —         33.5         38.7         38.2           Median Age²         —         —         —         —         33.5         38.7         38.2           Median Age²         —         —         —         —         33.5         38.7         38.2           Median Age²         —         —         —         —         33.5         38.7         38.2           Median Age²         —         —         —         —         30.9         40         567,945         30,435,736           St to 34 Years         —         —         —         —         —         —
opulation (ACS)         —         —         —         —         273         6,124,160         326,569,308           fale         55.3%         49.1%         49.2%         151         3,004,001         160,818,530           emale         44.7%         50.9%         50.8%         122         3,120,159         165,750,778           dedian Age²         —         —         —         —         33.5         38.7         38.2           nder 18 Years         27.8%         22.5%         22.4%         76         1,379,423         73,296,738           8 to 24 Years         14.7%         9.3%         9.3%         40         567,945         30,435,736           5 to 34 Years         12.8%         13.4%         13.9%         35         819,044         45,485,165           5 to 44 Years         10.3%         12.2%         12.7%         28         745,789         41,346,677
Male         55.3%         49.1%         49.2%         151         3,004,001         160,818,530           emale         44.7%         50.9%         50.8%         122         3,120,159         165,750,778           fledian Age²         —         —         —         —         33.5         38.7         38.2           inder 18 Years         27.8%         22.5%         22.4%         76         1,379,423         73,296,738           8 to 24 Years         14.7%         9.3%         9.3%         40         567,945         30,435,736           5 to 34 Years         12.8%         13.4%         13.9%         35         819,044         45,485,165           5 to 44 Years         10.3%         12.2%         12.7%         28         745,789         41,346,677
emale     44.7%     50.9%     50.8%     122     3,120,159     165,750,778       Idedian Age²     —     —     —     33.5     38.7     38.2       Inder 18 Years     27.8%     22.5%     22.4%     76     1,379,423     73,296,738       8 to 24 Years     14.7%     9.3%     9.3%     40     567,945     30,435,736       5 to 34 Years     12.8%     13.4%     13.9%     35     819,044     45,485,165       5 to 44 Years     10.3%     12.2%     12.7%     28     745,789     41,346,677
Median Age²         -         -         -         -         33.5         38.7         38.2           nder 18 Years         27.8%         22.5%         22.4%         76         1,379,423         73,296,738           8 to 24 Years         14.7%         9.3%         9.3%         40         567,945         30,435,736           5 to 34 Years         12.8%         13.4%         13.9%         35         819,044         45,485,165           5 to 44 Years         10.3%         12.2%         12.7%         28         745,789         41,346,677
Inder 18 Years     27.8%     22.5%     22.4%     76     1,379,423     73,296,738       8 to 24 Years     14.7%     9.3%     9.3%     40     567,945     30,435,736       5 to 34 Years     12.8%     13.4%     13.9%     35     819,044     45,485,165       5 to 44 Years     10.3%     12.2%     12.7%     28     745,789     41,346,677
8 to 24 Years     14.7%     9.3%     9.3%     40     567,945     30,435,736       5 to 34 Years     12.8%     13.4%     13.9%     35     819,044     45,485,165       5 to 44 Years     10.3%     12.2%     12.7%     28     745,789     41,346,677
5 to 34 Years     12.8%     13.4%     13.9%     35     819,044     45,485,165       5 to 44 Years     10.3%     12.2%     12.7%     28     745,789     41,346,677
5 to 44 Years 10.3% 12.2% 12.7% 28 745,789 41,346,677
5 to 54 Years 11.0% 12.3% 12.7% 30 752,645 41,540,736
5 to 64 Years 5.9% 13.5% 12.9% 16 825,930 42,101,439
5 to 74 Years 12.5% 9.7% 9.4% 34 595,770 30,547,950
5 Years and Over 5.1% 7.1% 6.7% 14 437,614 21,814,867
ace: White 94.9% 81.3% 70.4% 259 4,978,046 229,960,813
ace: Black or African American 0.0% 11.4% 12.6% 0 698,043 41,227,384
ace: American Indian and Alaska Native 0.0% 0.4% 0.8% 0 24,274 2,688,614
ace: Asian 0.0% 2.0% 5.6% 0 123,810 18,421,637
ace: Native Hawaiian and Other Pacific Islander 0.0% 0.1% 0.2% 0 8,887 611,404
ace: Some Other Race 0.0% 1.3% 5.1% 0 76,782 16,783,914
ace: Two or More Races 5.1% 3.5% 5.2% 14 214,318 16,875,542
ispanic or Latino (of any race) 0.0% 4.3% 18.2% 0 262,677 59,361,020
conomic
abor Force Participation Rate and Size (civilian population 16 years nd over) 53.5% 62.9% 63.2% 107 3,071,591 164,759,496
rime-Age Labor Force Participation Rate and Size (civilian population 79.6% 83.0% 82.4% 74 1,914,826 105,137,520
rmed Forces Labor Force 0.0% 0.4% 0.4% 0 18,662 1,143,342
eterans, Age 18-64 3.4% 5.1% 4.5% 5 189,180 8,920,267
eterans Labor Force Participation Rate and Size, Age 18-64 60.0% 75.1% 76.8% 3 142,120 6,853,673
Median Household Income <sup>2</sup> -         -         -         \$43,611         \$57,290         \$64,994
er Capita Income – – – \$19,711 \$31,839 \$35,384
Mean Commute Time (minutes)         -         -         -         39.7         23.9         26.9
ommute via Public Transportation 0.0% 1.2% 4.6% 0 33,546 7,044,886
ducational Attainment, Age 25-64
o High School Diploma 19.3% 8.3% 10.5% 21 261,819 17,929,220
igh School Graduate 23.9% 28.6% 25.4% 26 899,073 43,289,555
ome College, No Degree 27.5% 22.2% 20.5% 30 697,708 34,959,338
ssociate's Degree 11.9% 9.0% 9.3% 13 281,386 15,776,790
achelor's Degree 15.6% 20.2% 21.6% 17 633,729 36,888,244
ostgraduate Degree 1.8% 11.8% 12.7% 2 369,693 21,630,870
ousing



#### Summary<sup>1</sup>

		Percent			Value	
	Taneyville			Taneyville		
	village, MO	Missouri	USA	village, MO	Missouri	USA
Total Housing Units	_	_	_	170	2,804,664	138,432,751
Median House Value (of owner-occupied units) <sup>2</sup>	_	_	_	\$82,000	\$163,600	\$229,800
Homeowner Vacancy	10.2%	1.4%	1.4%	10	24,246	1,129,755
Rental Vacancy	33.3%	5.9%	5.8%	5	51,276	2,704,553
Renter-Occupied Housing Units (% of Occupied Units)	10.2%	32.9%	35.6%	10	802,838	43,552,843
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	2.0%	6.6%	8.5%	2	161,814	10,344,521
Social						
Poverty Level (of all people)	15.2%	13.0%	12.8%	41	772,992	40,910,326
Households Receiving Food Stamps/SNAP	11.2%	10.5%	11.4%	11	255,682	13,892,407
Enrolled in Grade 12 (% of total population)	1.5%	1.2%	1.3%	4	75,694	4,358,865
Disconnected Youth <sup>3</sup>	0.0%	2.8%	2.5%	0	8,960	433,164
Children in Single Parent Families (% of all children)	19.7%	33.5%	34.0%	14	433,210	23,628,508
Uninsured	25.6%	9.4%	8.7%	70	565,099	28,058,903
With a Disability, Age 18-64	22.1%	12.2%	10.3%	33	445,939	20,231,217
With a Disability, Age 18-64, Labor Force Participation Rate and Size	18.2%	41.8%	43.2%	6	186,464	8,740,236
Foreign Born	0.0%	4.2%	13.5%	0	256,336	44,125,628
Speak English Less Than Very Well (population 5 yrs and over)	0.0%	2.2%	8.2%	0	125,479	25,312,024

#### Source: JobsEQ®

- Source: JOSEQ2

  1. American Community Survey 2016-2020, unless noted otherwise

  2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

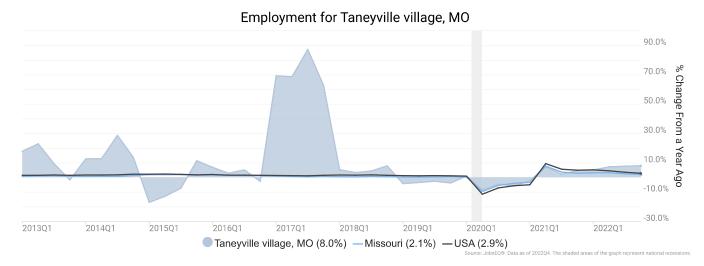
  3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

  4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.



# **Employment Trends**

As of 2022Q4, total employment for the Taneyville village, MO was 103 (based on a four-quarter moving average). Over the year ending 2022Q4, employment increased 8.0% in the region.

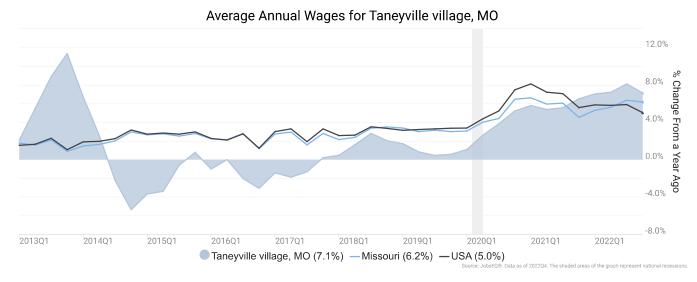


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.



# Wage Trends

The average worker in the Taneyville village, MO earned annual wages of \$38,416 as of 2022Q4. Average annual wages per worker increased 7.1% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$68,838 in the nation as of 2022Q4.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.



# **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.3% lower in Taneyville village, MO than the U.S. average.

#### **Cost of Living Information**

		Cost of Living Inde	K
	Annual Average Salary	(Base US)	<b>US Purchasing Power</b>
Taneyville village, MO	\$38,416	86.7	\$44,321
Missouri	\$58,064	88.5	\$65,591
USA	\$68,838	100.0	\$68,838

Source: JobsEQ®
Data as of 2022Q4

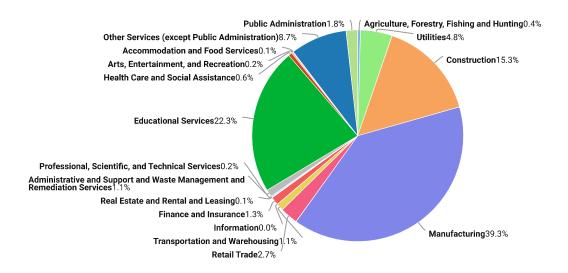
Cost of Living per COLI, data as of 2022Q4, imputed by Chmura where necessary.



### **Industry Snapshot**

The largest sector in the Taneyville village, MO is Manufacturing, employing 40 workers. The next-largest sectors in the region are Educational Services (23 workers) and Construction (16). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Utilities (LQ = 9.61), Manufacturing (4.86), and Educational Services (2.81).

Total Workers for Taneyville village, MO by Industry



Source: JobsEQ®,Data as of 2022Q4

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.

Sectors in the Taneyville village, MO with the highest average wages per worker are Finance and Insurance (\$61,829), Transportation and Warehousing (\$59,347), and Health Care and Social Assistance (\$51,292). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Manufacturing (+40 jobs), Construction (+16), and Other Services (except Public Administration) (+7).

Over the next 10 years, employment in the Taneyville village, MO is projected to contract by 7 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +1.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Educational Services (0 jobs), Other Services (except Public Administration) (0), and Utilities (0).



#### Taneyville village, MO, 2022Q41

			Current		10-Year History			10-Year Forecast					
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth		
31	Manufacturing	40	\$50,218	4.86	40	n/a	38	15	26	-4	-1.1%		
61	Educational Services	23	\$42,866	2.81	-5	-1.9%	22	11	12	0	-0.2%		
23	Construction	16	\$40,754	2.59	16	n/a	14	5	10	-1	-0.7%		
81	Other Services (except Public Administration)	9	\$21,074	2.03	7	16.5%	10	4	6	0	-0.5%		
22	Utilities	5	\$48,173	9.61	4	13.0%	4	2	3	0	-0.8%		
44	Retail Trade	3	\$30,675	0.27	-3	-7.7%	3	2	2	0	-1.2%		
92	Public Administration	2	\$43,559	0.38	-2	-7.6%	2	1	1	0	-0.9%		
48	Transportation and Warehousing	1	\$59,347	0.22	1	n/a	1	1	1	0	-1.6%		
52	Finance and Insurance	1	\$61,829	0.31	1	n/a	1	0	1	0	-0.8%		
56	Administrative and Support and Waste Management and Remediation Services	1	\$45,251	0.17	1	n/a	1	1	1	0	-0.7%		
62	Health Care and Social Assistance	1	\$51,292	0.04	0	n/a	1	0	0	0	1.3%		
42	Wholesale Trade	0	n/a	0.00	-2	n/a	0	0	0	0			
	Total - All Industries	103	\$38,416	1.00	58	8.5%	107	48	67	-7	-0.7%		

Source: JobsEQ® Data as of 2022Q4

Note: Figures may not sum due to rounding.

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4. Forecast employment growth uses national projections adapted for regional growth patterns.



<sup>1.</sup> All data based upon a four-quarter moving average

### **Occupation Snapshot**

The largest major occupation group in the Taneyville village, MO is Production Occupations, employing 23 workers. The next-largest occupation groups in the region are Educational Instruction and Library Occupations (16 workers) and Office and Administrative Support Occupations (12). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 3.88), Educational Instruction and Library Occupations (2.85), and Construction and Extraction Occupations (2.20).

Occupation groups in the Taneyville village, MO with the highest average wages per worker are Computer and Mathematical Occupations (\$83,900), Healthcare Practitioners and Technical Occupations (\$82,700), and Management Occupations (\$81,800). The unemployment rate in the region varied among the major groups from n/a among n/a to n/a among n/a.

Over the next 10 years, the fastest growing occupation group in the Taneyville village, MO is expected to be Healthcare Support Occupations with a +1.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Educational Instruction and Library Occupations (0 jobs) and Management Occupations (0). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Production Occupations (24 jobs) and Educational Instruction and Library Occupations (14).

#### Taneyville village, MO, 2022Q41

				C	Current 10-Year History					10-Year Forecast				
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
51-0000	Production	23	\$41,800	3.88	0	n/a	n/a	22	41.2%	21	9	15	-3	-1.2%
25-0000	Educational Instruction and Library	16	\$50,000	2.85	0	n/a	n/a	-3	-1.5%	13	7	7	0	0.0%
43-0000	Office and Administrative Support	12	\$37,300	0.97	0	n/a	n/a	8	11.1%	11	6	7	-2	-1.7%
47-0000	Construction and Extraction	10	\$52,100	2.20	0	n/a	n/a	10	34.1%	9	3	6	-1	-0.6%
11-0000	Management	7	\$81,800	1.02	0	n/a	n/a	5	11.4%	5	2	4	0	-0.5%
13-0000	Business and Financial Operations	5	\$65,700	0.72	0	n/a	n/a	4	20.4%	4	1	3	0	-0.7%
49-0000	Installation, Maintenance, and Repair	5	\$45,900	1.18	0	n/a	n/a	4	15.3%	4	2	3	0	-0.4%
53-0000	Transportation and Material Moving	5	\$39,300	0.52	0	n/a	n/a	3	10.0%	6	3	4	0	-0.6%
41-0000	Sales and Related	4	\$38,800	0.37	0	n/a	n/a	-2	-4.5%	4	2	2	0	-1.1%
17-0000	Architecture and Engineering	3	\$80,800	1.81	0	n/a	n/a	3	n/a	2	1	1	0	-0.4%
21-0000	Community and Social Service	3	\$49,700	1.69	0	n/a	n/a	1	6.9%	3	1	2	0	-0.1%
15-0000	Computer and Mathematical	2	\$83,900	0.46	0	n/a	n/a	1	n/a	1	0	1	0	-0.5%
27-0000	Arts, Design, Entertainment, Sports, and Media	2	\$48,800	0.90	0	n/a	n/a	1	8.7%	2	1	1	0	-0.3%
37-0000	Building and Grounds Cleaning and Maintenance	2	\$31,200	0.71	0	n/a	n/a	1	4.1%	3	2	2	0	-0.3%
19-0000	Life, Physical, and Social Science	1	\$63,100	1.01	0	n/a	n/a	1	n/a	1	0	1	0	-0.3%
29-0000	Healthcare Practitioners and Technical	1	\$82,700	0.12	0	n/a	n/a	0	1.0%	0	0	0	0	0.0%



#### Taneyville village, MO, 2022Q41

			Current				10-Year History			10-Year Forecast				
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
31-0000	Healthcare Support	1	\$31,200	0.12	0	n/a	n/a	0	n/a	1	0	0	0	1.6%
33-0000	Protective Service	1	\$42,600	0.44	0	n/a	n/a	-1	-4.8%	1	1	1	0	-0.6%
35-0000	Food Preparation and Serving Related	1	\$30,000	0.17	0	n/a	n/a	0	-2.9%	2	1	1	0	-0.6%
39-0000	Personal Care and Service	1	\$31,400	0.34	0	n/a	n/a	0	0.2%	1	1	1	0	-0.2%
	Total - All Occupations	103	\$44,400	1.00	n/a	n/a	n/a	58	8.5%	95	42	61	-7	-0.7%

Source: JobsEQ®

Data as of 2022Q4 unless noted otherwise Note: Figures may not sum due to rounding.

2. Wage data represent the average for all Covered Employment

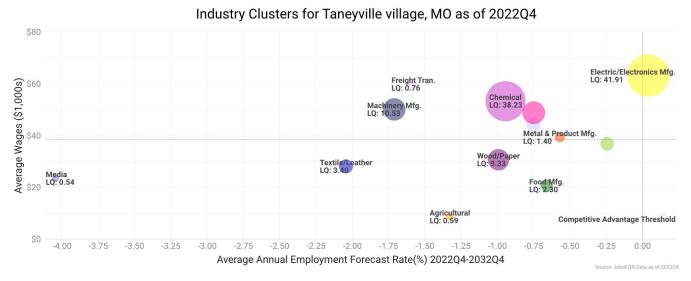
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q3, imputed where necessary with preliminary estimates updated to 2022Q4. Wages by occupation are as of 2022 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



 $<sup>{\</sup>bf 1.}\ {\bf Data}\ {\bf based}\ {\bf on}\ {\bf a}\ {\bf four-quarter}\ {\bf moving}\ {\bf average}\ {\bf unless}\ {\bf noted}\ {\bf otherwise}.$ 

### **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Taneyville village, MO with the highest relative concentration is Electric/Electronics Mfg. with a location quotient of 41.91. This cluster employs 6 workers in the region with an average wage of \$63,152. Employment in the Electric/Electronics Mfg. cluster is projected to expand in the region about 0.0% per year over the next ten years.



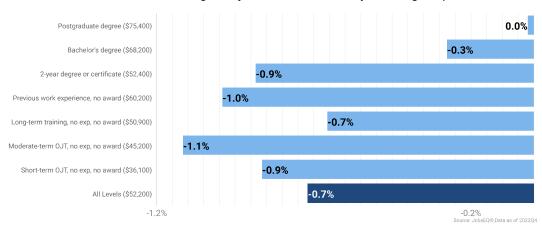
Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q3 with preliminary estimates updated to 2022Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



### **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in the Taneyville village, MO is projected to contract 0.7% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.0% per year, those requiring a bachelor's degree are forecast to contract 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.9% per year.

#### Annual Average Projected Job Growth by Training Required



Employment by occupation data are estimates are as of 2022Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



# Taneyville village, MO Regional Map





### FAQ

#### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

#### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

#### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

#### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

#### About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Source: JobsEQ®, http://www.chmuraecon.com/jobseq Copyright © 2023 Chmura Economics & Analytics, All Rights Reserved.

