



# Economic Overview

July 1, 2023

## Branson, MO μSA



Taney County Partnership  
Branson/Lakes Area Chamber of Commerce  
4100 Gretna Rd  
Branson, MO 65616  
<https://www.taneycountypartnership.com>

Demographic Profile.....	3
Employment Trends .....	5
Unemployment Rate .....	5
Wage Trends.....	6
Cost of Living Index.....	7
Industry Snapshot.....	8
Occupation Snapshot .....	10
Industry Clusters.....	12
Education Levels.....	13
Gross Domestic Product .....	14
Branson, MO μSA Regional Map .....	15
Region Definition.....	16
FAQ.....	17

# Demographic Profile

The population in the Branson, MO μSA was 55,563 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 27,141 with a participation rate of 60.0%. Of individuals 25 to 64 in the Branson, MO μSA, 22.5% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in the Branson, MO μSA is \$47,860 and the median house value is \$149,900.

## Summary<sup>1</sup>

	Percent			Value		
	Branson, MO μSA	Missouri	USA	Branson, MO μSA	Missouri	USA
<b>Demographics</b>						
Population (ACS)	—	—	—	55,563	6,124,160	326,569,308
Male	47.6%	49.1%	49.2%	26,447	3,004,001	160,818,530
Female	52.4%	50.9%	50.8%	29,116	3,120,159	165,750,778
Median Age <sup>2</sup>	—	—	—	43.2	38.7	38.2
Under 18 Years	21.1%	22.5%	22.4%	11,717	1,379,423	73,296,738
18 to 24 Years	9.2%	9.3%	9.3%	5,133	567,945	30,435,736
25 to 34 Years	11.4%	13.4%	13.9%	6,333	819,044	45,485,165
35 to 44 Years	10.6%	12.2%	12.7%	5,872	745,789	41,346,677
45 to 54 Years	12.5%	12.3%	12.7%	6,932	752,645	41,540,736
55 to 64 Years	13.5%	13.5%	12.9%	7,503	825,930	42,101,439
65 to 74 Years	12.7%	9.7%	9.4%	7,051	595,770	30,547,950
75 Years and Over	9.0%	7.1%	6.7%	5,022	437,614	21,814,867
Race: White	91.6%	81.3%	70.4%	50,874	4,978,046	229,960,813
Race: Black or African American	1.9%	11.4%	12.6%	1,049	698,043	41,227,384
Race: American Indian and Alaska Native	1.0%	0.4%	0.8%	553	24,274	2,688,614
Race: Asian	0.7%	2.0%	5.6%	395	123,810	18,421,637
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	11	8,887	611,404
Race: Some Other Race	2.3%	1.3%	5.1%	1,261	76,782	16,783,914
Race: Two or More Races	2.6%	3.5%	5.2%	1,420	214,318	16,875,542
Hispanic or Latino (of any race)	6.1%	4.3%	18.2%	3,404	262,677	59,361,020
<b>Population Growth</b>						
Population (Pop Estimates) <sup>4</sup>	—	—	—	56,821	6,177,957	333,287,557
Population Annual Average Growth <sup>4</sup>	0.7%	0.2%	0.6%	389	15,193	1,940,990
People per Square Mile	—	—	—	89.9	89.9	94.3
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	60.0%	62.9%	63.2%	27,141	3,071,591	164,759,496
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	84.5%	83.0%	82.4%	16,154	1,914,826	105,137,520
Armed Forces Labor Force	0.0%	0.4%	0.4%	9	18,662	1,143,342
Veterans, Age 18-64	5.8%	5.1%	4.5%	1,843	189,180	8,920,267
Veterans Labor Force Participation Rate and Size, Age 18-64	79.3%	75.1%	76.8%	1,462	142,120	6,853,673
Median Household Income <sup>2</sup>	—	—	—	\$47,860	\$57,290	\$64,994
Per Capita Income	—	—	—	\$24,659	\$31,839	\$35,384
Mean Commute Time (minutes)	—	—	—	21.9	23.9	26.9
Commute via Public Transportation	0.2%	1.2%	4.6%	55	33,546	7,044,886
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	10.0%	8.3%	10.5%	2,663	261,819	17,929,220
High School Graduate	32.4%	28.6%	25.4%	8,643	899,073	43,289,555
Some College, No Degree	25.8%	22.2%	20.5%	6,877	697,708	34,959,338

## Summary<sup>1</sup>

	Percent			Value		
	Branson, MO μSA	Missouri	USA	Branson, MO μSA	Missouri	USA
Associate degree	9.2%	9.0%	9.3%	2,454	281,386	15,776,790
Bachelor's Degree	16.4%	20.2%	21.6%	4,364	633,729	36,888,244
Postgraduate Degree	6.2%	11.8%	12.7%	1,639	369,693	21,630,870
<b>Housing</b>						
Total Housing Units	—	—	—	30,999	2,804,664	138,432,751
Median House Value (of owner-occupied units) <sup>2</sup>	—	—	—	\$149,900	\$163,600	\$229,800
Homeowner Vacancy	2.4%	1.4%	1.4%	362	24,246	1,129,755
Rental Vacancy	6.1%	5.9%	5.8%	509	51,276	2,704,553
Renter-Occupied Housing Units (% of Occupied Units)	34.5%	32.9%	35.6%	7,721	802,838	43,552,843
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	4.1%	6.6%	8.5%	908	161,814	10,344,521
<b>Social</b>						
Poverty Level (of all people)	15.7%	13.0%	12.8%	8,453	772,992	40,910,326
Households Receiving Food Stamps/SNAP	13.6%	10.5%	11.4%	3,046	255,682	13,892,407
Enrolled in Grade 12 (% of total population)	1.0%	1.2%	1.3%	577	75,694	4,358,865
Disconnected Youth <sup>3</sup>	3.5%	2.8%	2.5%	103	8,960	433,164
Children in Single Parent Families (% of all children)	33.6%	33.5%	34.0%	3,565	433,210	23,628,508
Uninsured	15.8%	9.4%	8.7%	8,729	565,099	28,058,903
With a Disability, Age 18-64	14.5%	12.2%	10.3%	4,571	445,939	20,231,217
With a Disability, Age 18-64, Labor Force Participation Rate and Size	51.5%	41.8%	43.2%	2,355	186,464	8,740,236
Foreign Born	2.9%	4.2%	13.5%	1,624	256,336	44,125,628
Speak English Less Than Very Well (population 5 yrs and over)	1.5%	2.2%	8.2%	798	125,479	25,312,024

Source: [JobsEQ®](#)

1. American Community Survey 2016-2020, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

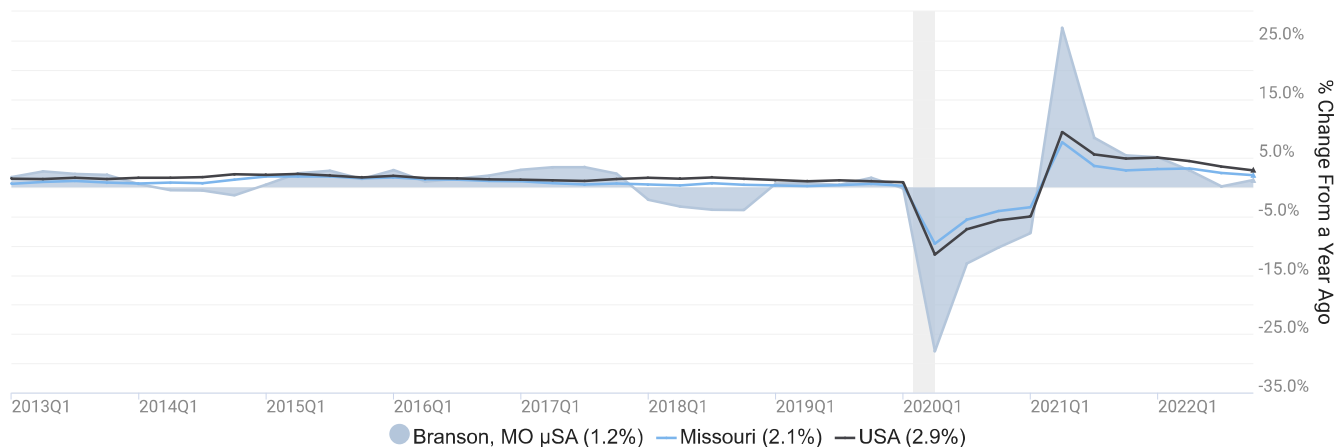
3. Disconnected Youth are 16–19-year-olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

# Employment Trends

As of 2022Q4, total employment for the Branson, MO  $\mu$ SA was 30,179 (based on a four-quarter moving average). Over the year ending 2022Q4, employment increased 1.2% in the region.

Employment for Branson, MO  $\mu$ SA

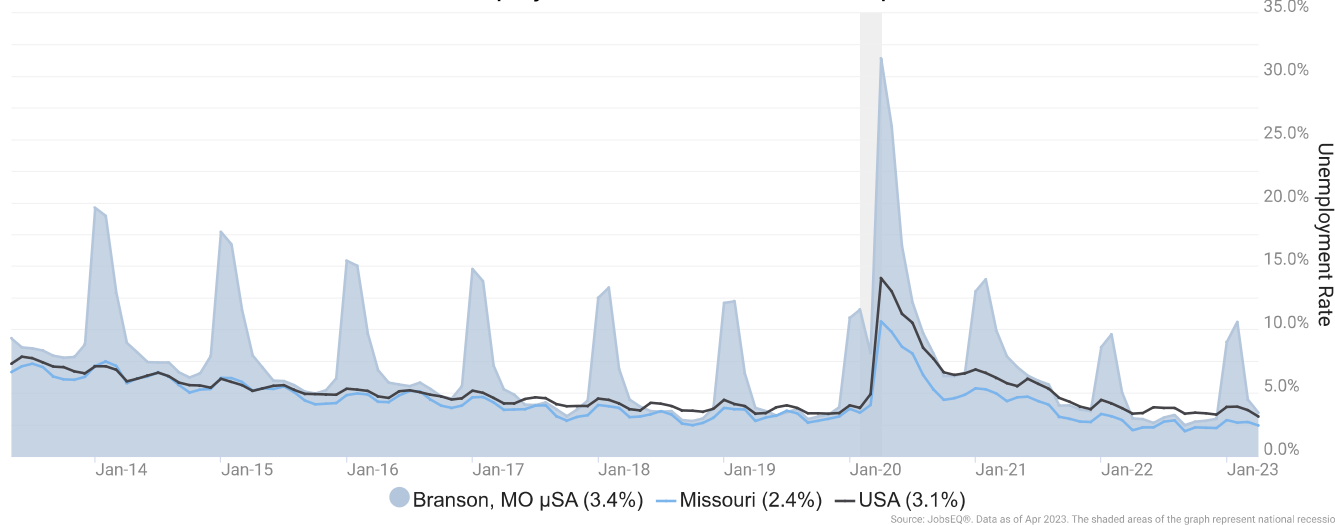


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.

# Unemployment Rate

The unemployment rate for the Branson, MO  $\mu$ SA was 3.4% as of April 2023. The regional unemployment rate was higher than the national rate of 3.1%. One year earlier, in April 2022, the unemployment rate in the Branson, MO  $\mu$ SA was 3.0%.

Unemployment Rate for Branson, MO  $\mu$ SA

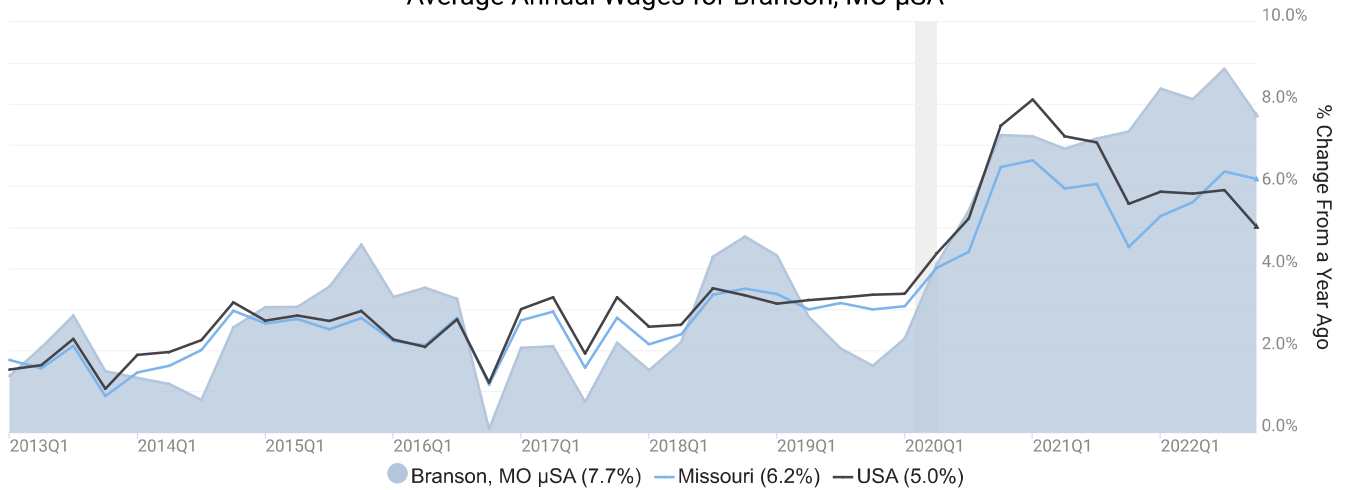


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through April 2023.

# Wage Trends

The average worker in the Branson, MO μSA earned annual wages of \$39,339 as of 2022Q4. Average annual wages per worker increased 7.7% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$68,838 in the nation as of 2022Q4.

Average Annual Wages for Branson, MO μSA



Source: JobsEQ®. Data as of 2022Q4. The shaded areas of the graph represent national recessions.

Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.

# Cost of Living Index

The Cost-of-Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.3% lower in Branson, MO  $\mu$ SA than the U.S. average.

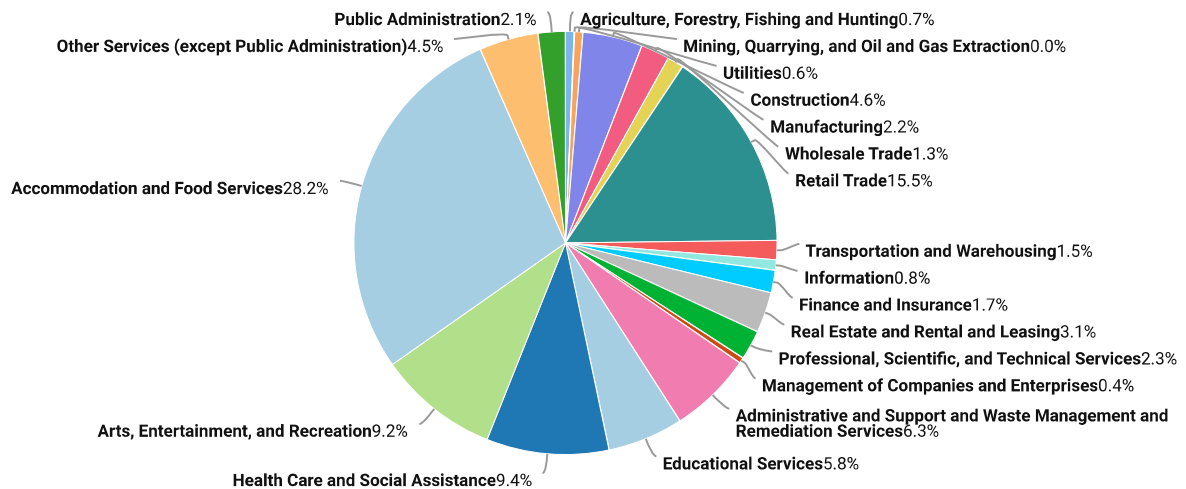
Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Branson, MO $\mu$ SA	\$39,339	86.7	\$45,385
Missouri	\$58,064	88.5	\$65,591
USA	\$68,838	100.0	\$68,838

Source: [JobsEQ®](#)  
Data as of 2022Q4  
Cost of Living per [COLI](#), data as of 2022Q4, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the Branson, MO  $\mu$ SA is Accommodation and Food Services, employing 8,496 workers. The next-largest sectors in the region are Retail Trade (4,665 workers) and Health Care and Social Assistance (2,822). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Arts, Entertainment, and Recreation (LQ = 4.75), Accommodation and Food Services (3.30), and Real Estate and Rental and Leasing (1.75).

Total Workers for Branson, MO  $\mu$ SA by Industry



Source: JobsEQ®, Data as of 2022Q4

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4.

Sectors in the Branson, MO  $\mu$ SA with the highest average wages per worker are Management of Companies and Enterprises (\$102,463), Utilities (\$83,332), and Finance and Insurance (\$61,187). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Accommodation and Food Services (+867 jobs), Health Care and Social Assistance (+288), and Construction (+282).

Over the next 10 years, employment in the Branson, MO  $\mu$ SA is projected to expand by 401 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +1.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+740 jobs), Arts, Entertainment, and Recreation (+575), and Health Care and Social Assistance (+45).



# Branson, MO μSA, 2022Q4<sup>1</sup>

NAICS	Industry	Current			10-Year History		10-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
72	Accommodation and Food Services	8,496	\$33,175	3.30	867	1.1%	16,151	6,968	8,443	740	0.8%
44	Retail Trade	4,665	\$31,385	1.54	-179	-0.4%	5,677	2,673	3,541	-537	-1.2%
62	Health Care and Social Assistance	2,822	\$59,344	0.65	288	1.1%	2,964	1,344	1,576	45	0.2%
71	Arts, Entertainment, and Recreation	2,782	\$28,003	4.75	-737	-2.3%	5,108	1,903	2,631	575	1.9%
56	Administrative and Support and Waste Management and Remediation Services	1,906	\$48,406	0.97	240	1.4%	2,364	944	1,383	36	0.2%
61	Educational Services	1,747	\$46,281	0.73	132	0.8%	1,696	813	898	-15	-0.1%
23	Construction	1,376	\$40,945	0.77	282	2.3%	1,208	466	833	-92	-0.7%
81	Other Services (except Public Administration)	1,364	\$28,158	1.05	-360	-2.3%	1,587	682	943	-38	-0.3%
53	Real Estate and Rental and Leasing	934	\$44,283	1.75	8	0.1%	849	415	511	-78	-0.9%
54	Professional, Scientific, and Technical Services	686	\$50,340	0.31	73	1.1%	557	219	377	-39	-0.6%
31	Manufacturing	664	\$49,013	0.27	48	0.8%	611	253	430	-71	-1.1%
92	Public Administration	624	\$43,382	0.45	44	0.7%	535	244	348	-57	-0.9%
52	Finance and Insurance	517	\$61,187	0.43	19	0.4%	431	176	290	-36	-0.7%
48	Transportation and Warehousing	442	\$39,983	0.29	-121	-2.4%	567	221	323	24	0.5%
42	Wholesale Trade	380	\$50,891	0.33	28	0.8%	374	149	255	-31	-0.8%
51	Information	244	\$41,852	0.40	-142	-4.5%	286	90	163	33	1.3%
11	Agriculture, Forestry, Fishing and Hunting	201	\$11,104	0.50	-13	-0.6%	216	106	135	-24	-1.3%
22	Utilities	188	\$83,332	1.23	16	0.9%	143	61	107	-25	-1.4%
55	Management of Companies and Enterprises	130	\$102,463	0.28	-123	-6.4%	110	44	74	-8	-0.7%
21	Mining, Quarrying, and Oil and Gas Extraction	12	\$40,076	0.12	-26	-10.8%	12	4	8	-1	-0.7%
<b>Total - All Industries</b>		<b>30,179</b>	<b>\$39,339</b>	<b>1.00</b>	<b>343</b>	<b>0.1%</b>	<b>35,355</b>	<b>14,594</b>	<b>20,359</b>	<b>401</b>	<b>0.1%</b>

Source: [JobsEQ®](#)

Data as of 2022Q4

Note: Figures may not sum up due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q3 with preliminary estimates updated to 2022Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the Branson, MO μSA is Food Preparation and Serving Related Occupations, employing 5,077 workers. The next-largest occupation groups in the region are Sales and Related Occupations (3,920 workers) and Office and Administrative Support Occupations (3,915). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Building and Grounds Cleaning and Maintenance Occupations (LQ = 2.47), Food Preparation and Serving Related Occupations (2.12), and Arts, Design, Entertainment, Sports, and Media Occupations (1.63).

Occupation groups in the Branson, MO μSA with the highest average wages per worker are Computer and Mathematical Occupations (\$83,900), Healthcare Practitioners and Technical Occupations (\$82,700), and Management Occupations (\$81,800). The unemployment rate in the region varied among the major groups from 1.7% among Legal Occupations to 7.5% among Farming, Fishing, and Forestry Occupations.

Over the next 10 years, the fastest growing occupation group in the Branson, MO μSA is expected to be Personal Care and Service Occupations with a +1.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+408 jobs) and Personal Care and Service Occupations (+164). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (9,491 jobs) and Sales and Related Occupations (5,344).

**Branson, MO μSA, 2022Q4<sup>1</sup>**

SOC	Occupation	Current						10-Year History		10-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
35-0000	Food Preparation and Serving Related	5,077	\$30,000	2.12	297	6.9%	351	-216	-0.4%	9,899	4,280	5,211	408	0.8%
41-0000	Sales and Related	3,920	\$38,800	1.39	190	5.5%	347	-699	-1.6%	5,020	2,416	2,928	-324	-0.9%
43-0000	Office and Administrative Support	3,915	\$37,300	1.05	145	4.2%	189	-273	-0.7%	4,860	2,207	2,863	-210	-0.6%
37-0000	Building and Grounds Cleaning and Maintenance	2,462	\$31,200	2.47	130	6.4%	173	400	1.8%	3,444	1,642	1,736	66	0.3%
11-0000	Management	1,895	\$81,800	0.92	35	2.1%	104	396	2.4%	1,734	571	1,096	67	0.3%
53-0000	Transportation and Material Moving	1,636	\$39,300	0.62	100	6.4%	183	166	1.1%	2,308	898	1,414	-5	0.0%
49-0000	Installation, Maintenance, and Repair	1,465	\$45,900	1.26	35	2.9%	68	217	1.6%	1,446	562	862	22	0.1%
25-0000	Educational Instruction and Library	1,318	\$50,000	0.82	32	3.0%	35	134	1.1%	1,268	615	609	45	0.3%
29-0000	Healthcare Practitioners and Technical	1,241	\$82,700	0.71	21	2.0%	321	174	1.5%	719	368	360	-8	-0.1%
13-0000	Business and Financial Operations	1,152	\$65,700	0.59	31	3.0%	40	335	3.5%	1,123	358	702	63	0.5%
39-0000	Personal Care and Service	1,145	\$31,400	1.56	79	7.4%	39	-398	-2.9%	2,631	1,052	1,415	164	1.3%
47-0000	Construction and Extraction	965	\$52,100	0.71	56	6.2%	11	99	1.1%	874	327	587	-40	-0.4%
27-0000	Arts, Design, Entertainment, Sports, and Media	867	\$48,800	1.63	44	5.9%	18	-203	-2.1%	1,110	412	576	122	1.3%
31-0000	Healthcare Support	770	\$31,200	0.58	31	4.3%	91	108	1.5%	1,170	501	609	60	0.8%
51-0000	Production	720	\$41,800	0.42	37	5.1%	27	5	0.1%	782	346	488	-53	-0.8%
33-0000	Protective Service	457	\$42,600	0.71	18	4.3%	36	-120	-2.3%	616	281	324	10	0.2%

# Branson, MO μSA, 2022Q4<sup>1</sup>

SOC	Occupation	Current					10-Year History			10-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
21-0000	Community and Social Service	419	\$49,700	0.79	6	1.9%	36	74	2.0%	426	171	240	15	0.3%
15-0000	Computer and Mathematical	369	\$83,900	0.35	8	2.5%	14	132	4.5%	271	82	180	9	0.2%
17-0000	Architecture and Engineering	156	\$80,800	0.32	3	2.6%	4	7	0.5%	106	44	71	-9	-0.6%
19-0000	Life, Physical, and Social Science	94	\$63,100	0.35	3	4.4%	14	14	1.6%	86	21	66	-1	-0.1%
23-0000	Legal	88	\$74,100	0.34	1	1.7%	2	-7	-0.7%	59	27	31	2	0.2%
45-0000	Farming, Fishing, and Forestry	49	\$39,100	0.25	4	7.5%	n/a	-3	-0.5%	73	25	50	-2	-0.5%
<b>Total - All Occupations</b>		<b>30,179</b>	<b>\$44,400</b>	<b>1.00</b>	<b>1,305</b>	<b>5.0%</b>	<b>2,103</b>	<b>343</b>	<b>0.1%</b>	<b>40,024</b>	<b>17,204</b>	<b>22,418</b>	<b>401</b>	<b>0.1%</b>

Source: [JobsEQ®](#)

Data as of 2022Q4 unless noted otherwise.

Note: Figures may not sum up due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

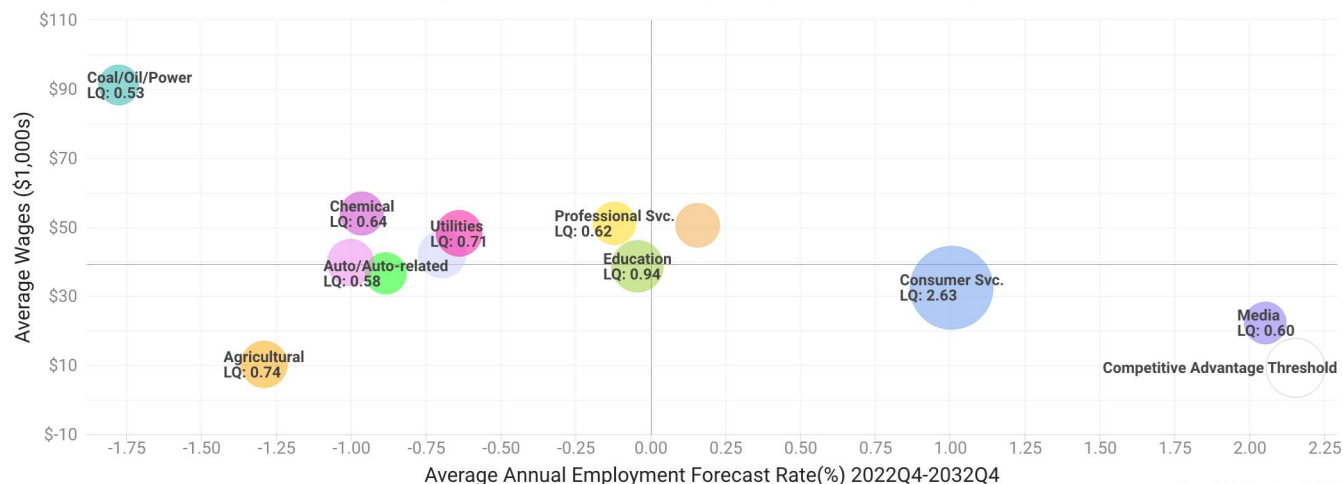
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, and currently updated through 2022Q3, imputed where necessary with preliminary estimates updated to 2022Q4. Wages by occupation are as of 2022 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Branson, MO  $\mu$ SA with the highest relative concentration is Consumer Svc. with a location quotient of 2.63. This cluster employs 12,189 workers in the region with an average wage of \$32,546. Employment in the Consumer Svc. cluster is projected to expand in the region about 1.0% per year over the next ten years.

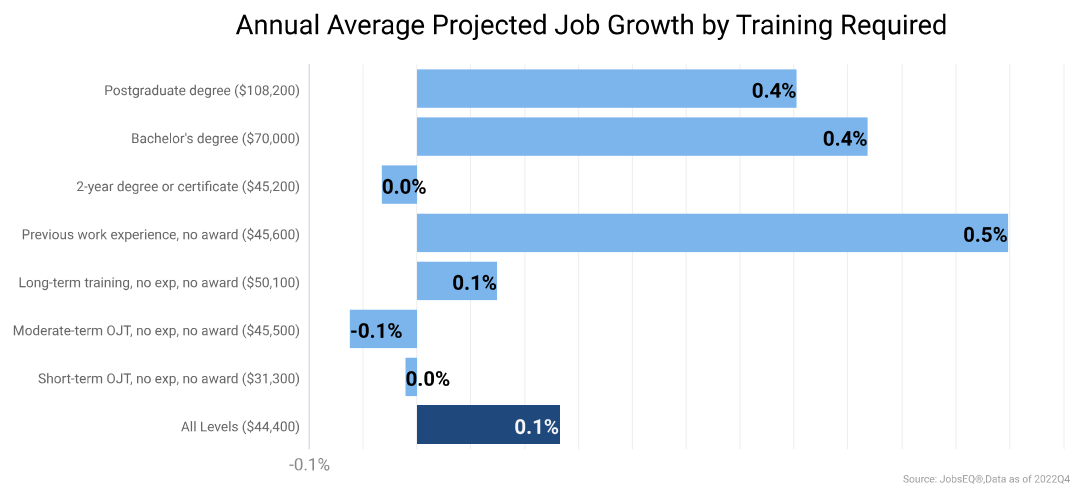
Industry Clusters for Branson, MO  $\mu$ SA as of 2022Q4



Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q3 with preliminary estimates updated to 2022Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

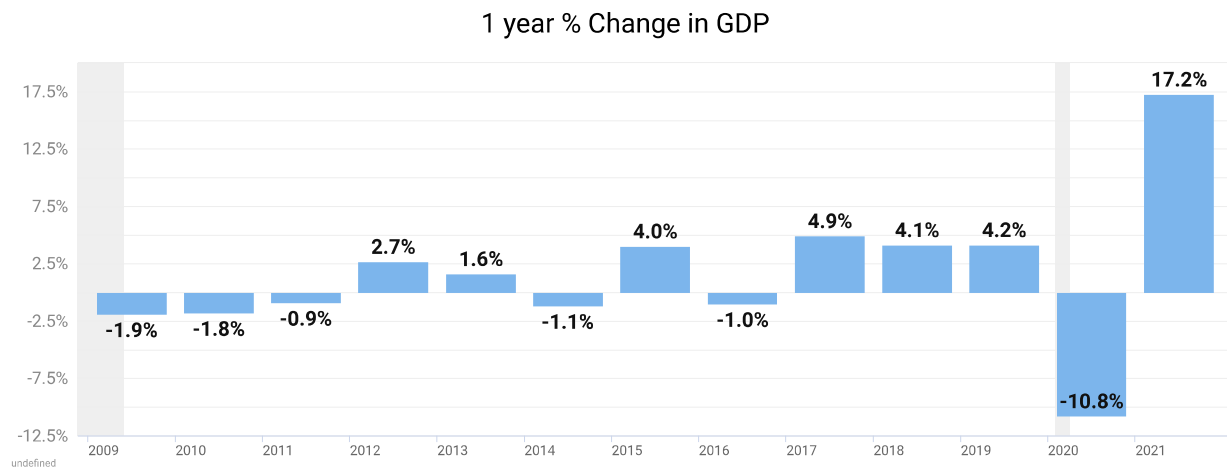
Expected growth rates for occupations vary by the education and training required. While all employment in the Branson, MO  $\mu$ SA is projected to grow 0.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.4% per year, those requiring a bachelor’s degree are forecast to grow 0.4% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.0% per year.



Employment by occupation data are estimates as of 2022Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

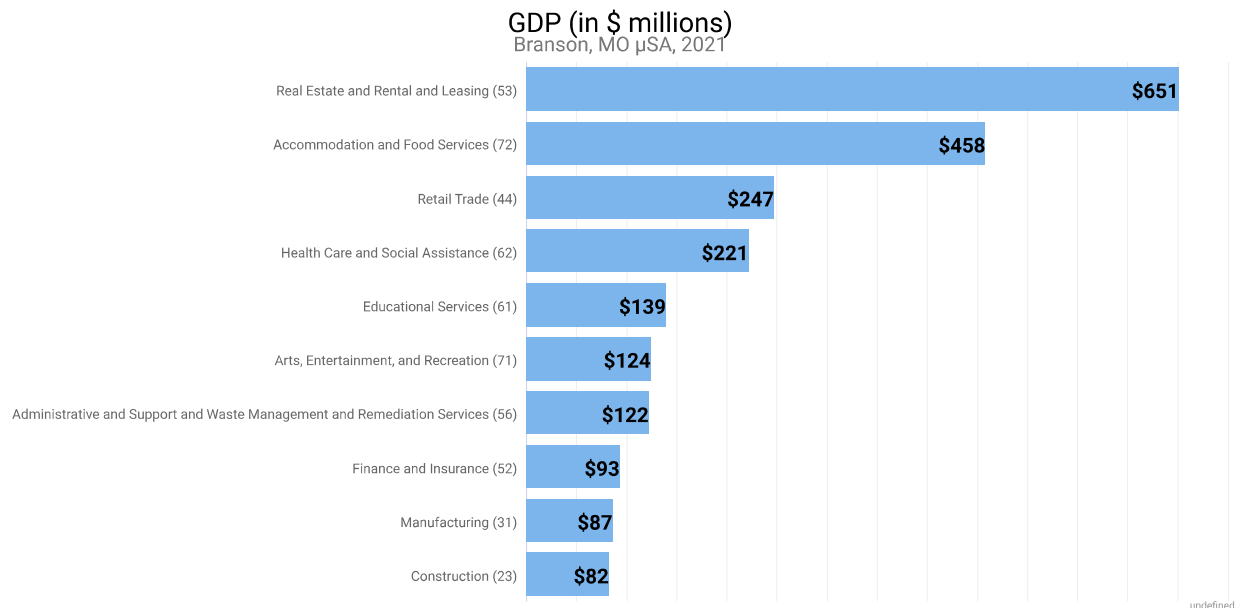
# Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2021, nominal GDP in the Branson, MO μSA expanded 17.2%. This follows a contraction of 10.8% in 2020. As of 2021, total GDP in the Branson, MO μSA was \$2,626,699,000.



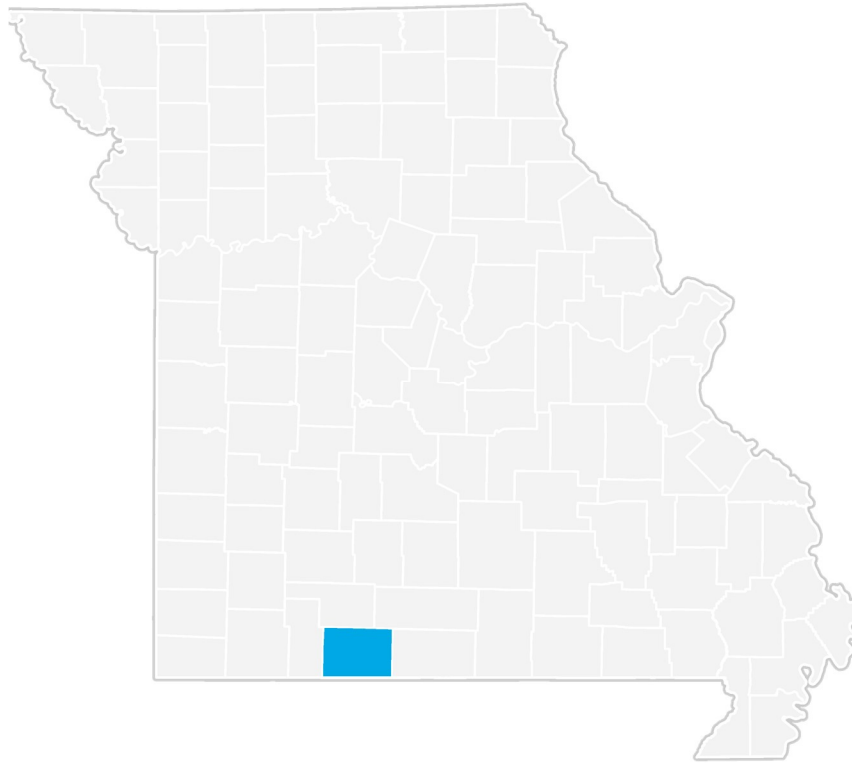
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Of the sectors in the Branson, MO μSA, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2021, \$650,789,000. The next-largest contributions came from Accommodation and Food Services (\$458,182,000); Retail Trade (\$247,443,000); and Health Care and Social Assistance (\$221,324,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

## Branson, MO μSA Regional Map



# Region Definition

**Branson, MO μSA is defined as the following counties:**

Taney County, Missouri

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# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top-level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

### About This Report

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