

Economic Overview

April 1, 2023

Village of Kirbyville, MO



Taney County Partnership Branson/Lakes Area Chamber of Commerce 4100 Gretna Rd Branson, MO 65616 https://www.taneycountypartnership.com

Demographic Profile	3
Employment Trends	5
Wage Trends	6
Cost of Living Index	7
Industry Snapshot	8
Occupation Snapshot	10
Industry Clusters	12
Education Levels	13
Kirbyville village, MO Regional Map	14
FAQ	15





Demographic Profile

The population in the Kirbyville village, MO was 152 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 54 with a participation rate of 41.2%. Of individuals 25 to 64 in the Kirbyville village, MO, 3.7% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in the Kirbyville village, MO is \$36,875 and the median house value is \$108,800.

		Percent		Value				
	Kirbyville village, MO	Missouri	USA	Kirbyville village, MO	Missouri	USA		
Demographics	- 6-, -							
Population (ACS)	-	_	-	152	6,124,160	326,569,308		
Male	55.3%	49.1%	49.2%	84	3,004,001	160,818,530		
Female	44.7%	50.9%	50.8%	68	3,120,159	165,750,778		
Median Age ²	_	_	_	50.3	38.7	38.2		
Under 18 Years	21.7%	22.5%	22.4%	33	1,379,423	73,296,738		
18 to 24 Years	2.0%	9.3%	9.3%	3	567,945	30,435,736		
25 to 34 Years	0.0%	13.4%	13.9%	0	819,044	45,485,165		
35 to 44 Years	20.4%	12.2%	12.7%	31	745,789	41,346,677		
45 to 54 Years	7.2%	12.3%	12.7%	11	752,645	41,540,736		
55 to 64 Years	26.3%	13.5%	12.9%	40	825,930	42,101,439		
65 to 74 Years	19.1%	9.7%	9.4%	29	595,770	30,547,950		
75 Years and Over	3.3%	7.1%	6.7%	5	437,614	21,814,867		
Race: White	89.5%	81.3%	70.4%	136	4,978,046	229,960,813		
Race: Black or African American	10.5%	11.4%	12.6%	16	698,043	41,227,384		
Race: American Indian and Alaska Native	0.0%	0.4%	0.8%	0	24,274	2,688,614		
Race: Asian	0.0%	2.0%	5.6%	0	123,810	18,421,637		
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	8,887	611,404		
Race: Some Other Race	0.0%	1.3%	5.1%	0	76,782	16,783,914		
Race: Two or More Races	0.0%	3.5%	5.2%	0	214,318	16,875,542		
Hispanic or Latino (of any race)	0.0%	4.3%	18.2%	0	262,677	59,361,020		
Economic								
Labor Force Participation Rate and Size (civilian population 16 years and over)	41.2%	62.9%	63.2%	54	3,071,591	164,759,496		
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	73.8%	83.0%	82.4%	31	1,914,826	105,137,520		
Armed Forces Labor Force	0.0%	0.4%	0.4%	0	18,662	1,143,342		
Veterans, Age 18-64	12.9%	5.1%	4.5%	11	189,180	8,920,267		
Veterans Labor Force Participation Rate and Size, Age 18-64	0.0%	75.1%	76.8%	0	142,120	6,853,673		
Median Household Income ²	_	_	_	\$36,875	\$57,290	\$64,994		
Per Capita Income	-	-	_	\$18,622	\$31,839	\$35,384		
Mean Commute Time (minutes)	_	_	_	16.3	23.9	26.9		
Commute via Public Transportation	0.0%	1.2%	4.6%	0	33,546	7,044,886		
Educational Attainment, Age 25-64								
No High School Diploma	19.5%	8.3%	10.5%	16	261,819	17,929,220		
High School Graduate	36.6%	28.6%	25.4%	30	899,073	43,289,555		
Some College, No Degree	31.7%	22.2%	20.5%	26	697,708	34,959,338		
Associate's Degree	8.5%	9.0%	9.3%	7	281,386	15,776,790		
Bachelor's Degree	0.0%	20.2%	21.6%	0	633,729	36,888,244		
Postgraduate Degree	3.7%	11.8%	12.7%	3	369,693	21,630,870		
Housing								







Summary¹

Kirbyville village, MO — — 0.0%	Missouri — —	USA —	Kirbyville village, MO 95	Missouri	USA
-	_				USA
— — 0.0%		_	95		
	_		55	2,804,664	138,432,751
0.0%		-	\$108,800	\$163,600	\$229,800
0.070	1.4%	1.4%	0	24,246	1,129,755
18.6%	5.9%	5.8%	8	51,276	2,704,553
51.5%	32.9%	35.6%	35	802,838	43,552,843
0.0%	6.6%	8.5%	0	161,814	10,344,521
38.2%	13.0%	12.8%	58	772,992	40,910,326
35.3%	10.5%	11.4%	24	255,682	13,892,407
5.9%	1.2%	1.3%	9	75,694	4,358,865
0.0%	2.8%	2.5%	0	8,960	433,164
37.5%	33.5%	34.0%	9	433,210	23,628,508
27.6%	9.4%	8.7%	42	565,099	28,058,903
36.5%	12.2%	10.3%	31	445,939	20,231,217
25.8%	41.8%	43.2%	8	186,464	8,740,236
0.0%	4.2%	13.5%	0	256,336	44,125,628
0.0%	2.2%	8.2%	0	125,479	25,312,024
	18.6% 51.5% 0.0% 38.2% 35.3% 5.9% 0.0% 37.5% 27.6% 36.5% 25.8% 0.0%	18.6% 5.9% 51.5% 32.9% 0.0% 6.6% 38.2% 13.0% 35.3% 10.5% 5.9% 1.2% 0.0% 2.8% 37.5% 33.5% 27.6% 9.4% 36.5% 12.2% 25.8% 41.8% 0.0% 4.2%	18.6% 5.9% 5.8% 51.5% 32.9% 35.6% 0.0% 6.6% 8.5% 38.2% 13.0% 12.8% 35.3% 10.5% 11.4% 5.9% 1.2% 1.3% 0.0% 2.8% 2.5% 37.5% 33.5% 34.0% 27.6% 9.4% 8.7% 36.5% 12.2% 10.3% 25.8% 41.8% 43.2% 0.0% 4.2% 13.5%	18.6% 5.9% 5.8% 8 51.5% 32.9% 35.6% 35 0.0% 6.6% 8.5% 0 0.0% 6.6% 8.5% 0 38.2% 13.0% 12.8% 58 35.3% 10.5% 11.4% 24 5.9% 1.2% 1.3% 9 0.0% 2.8% 2.5% 0 37.5% 33.5% 34.0% 9 27.6% 9.4% 8.7% 42 36.5% 12.2% 10.3% 31 25.8% 41.8% 43.2% 8 0.0% 4.2% 13.5% 0	18.6% 5.9% 5.8% 8 51,276 51.5% 32.9% 35.6% 35 802,838 0.0% 6.6% 8.5% 0 161,814

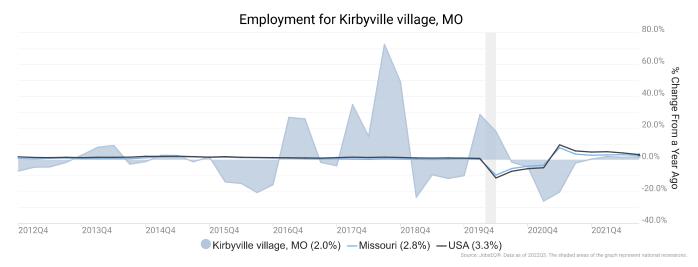
Source: JobsEQ® 1. American Community Survey 2016-2020, unless noted otherwise 2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties. 3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force. 4. Census Population Estimate for 2020, annual average growth rate since 2010.





Employment Trends

As of 2022Q3, total employment for the Kirbyville village, MO was 104 (based on a four-quarter moving average). Over the year ending 2022Q3, employment increased 2.0% in the region.



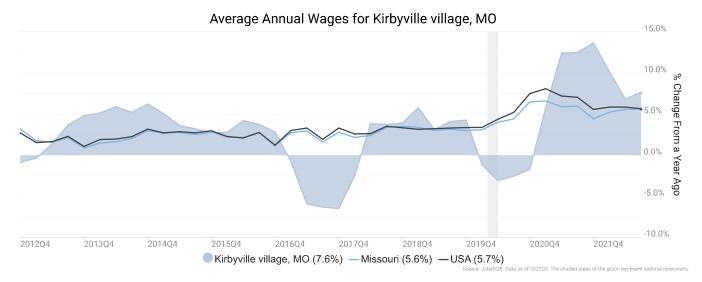
Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.





Wage Trends

The average worker in the Kirbyville village, MO earned annual wages of \$40,337 as of 2022Q3. Average annual wages per worker increased 7.6% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$68,132 in the nation as of 2022Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.





Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.3% lower in Kirbyville village, MO than the U.S. average.

Cost of Living Information

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Kirbyville village, MO	\$40,337	86.7	\$46,537
Missouri	\$56,971	88.5	\$64,356
USA	\$68,132	100.0	\$68,132

Source: JobsEQ® Data as of 2022Q3

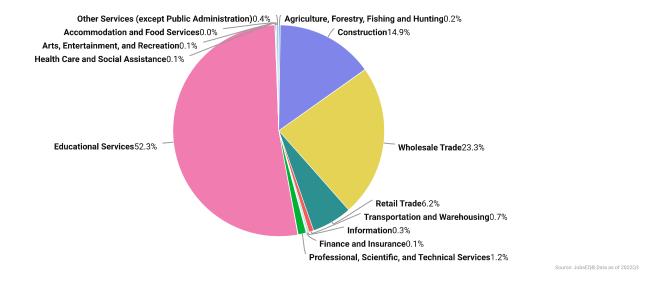
Cost of Living per COLL, data as of 2022Q4, imputed by Chmura where necessary.





Industry Snapshot

The largest sector in the Kirbyville village, MO is Educational Services, employing 55 workers. The next-largest sectors in the region are Wholesale Trade (24 workers) and Construction (16). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Educational Services (LQ = 6.58), Wholesale Trade (6.22), and Construction (2.52).



Total Workers for Kirbyville village, MO by Industry

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

Sectors in the Kirbyville village, MO with the highest average wages per worker are Professional, Scientific, and Technical Services (\$78,060), Transportation and Warehousing (\$57,513), and Wholesale Trade (\$48,646). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Construction (+10 jobs), Educational Services (+9), and Retail Trade (+4).

Over the next 5 years, employment in the Kirbyville village, MO is projected to contract by 3 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +0.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Educational Services (0 jobs), Retail Trade (0), and Transportation and Warehousing (0).





Kirbyville village, MO, 2022Q3¹

			Current		10-Year	History			5-Year Forecast					
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth			
61	Educational Services	55	\$46,898	6.58	9	1.9%	26	13	14	0	-0.2%			
42	Wholesale Trade	24	\$48,646	6.22	-2	-1.0%	12	5	8	-1	-0.8%			
23	Construction	16	\$39,253	2.52	10	10.9%	7	3	5	-1	-0.7%			
44	Retail Trade	6	\$28,104	0.61	4	9.8%	4	2	3	0	-1.4%			
48	Transportation and Warehousing	1	\$57,513	0.15	-1	-6.4%	0	0	0	0	-1.6%			
54	Professional, Scientific, and Technical Services	1	\$78,060	0.17	-1	-7.3%	1	0	0	0	-0.4%			
11	Agriculture, Forestry, Fishing and Hunting	0	n/a	0.00	-5	n/a	0	0	0	0	-1.2%			
62	Health Care and Social Assistance	0	n/a	0.00	-1	n/a	0	0	0	0	-1.6%			
71	Arts, Entertainment, and Recreation	0	n/a	0.00	-1	n/a	0	0	0	0	0.0%			
72	Accommodation and Food Services	0	n/a	0.00	-1	n/a	0	0	0	0	-2.1%			
	Total - All Industries	104	\$40,337	1.00	10	1.0%	57	25	35	-3	-0.5%			

Source: JobsEQ®

Data as of 2022Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3. Forecast employment growth uses national projections adapted for regional growth patterns.





Occupation Snapshot

The largest major occupation group in the Kirbyville village, MO is Educational Instruction and Library Occupations, employing 35 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (11 workers) and Transportation and Material Moving Occupations (10). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Educational Instruction and Library Occupations (LQ = 6.30), Construction and Extraction Occupations (1.96), and Transportation and Material Moving Occupations (1.07).

Occupation groups in the Kirbyville village, MO with the highest average wages per worker are Computer and Mathematical Occupations (\$83,000), Healthcare Practitioners and Technical Occupations (\$81,500), and Management Occupations (\$81,300). The unemployment rate in the region varied among the major groups from n/a among n/a to n/a among n/a.

Over the next 5 years, the fastest growing occupation group in the Kirbyville village, MO is expected to be Healthcare Practitioners and Technical Occupations with a +0.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Educational Instruction and Library Occupations (0 jobs) and Transportation and Material Moving Occupations (0). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Educational Instruction and Library Occupations (15 jobs) and Transportation and Material Moving Occupations (7).

			Current					10-Year History				5-Year Forecast			
			Mean Ann			Unempl	Online	Empl		Total			Empl	Ann %	
SOC	Occupation	Empl	Wages ²	LQ	Unempl	Rate	Job Ads	Change	Ann %	Demand	Exits	Transfers	Growth	Growth	
25-0000	Educational Instruction and Library	35	\$49,600	6.30	0	n/a	n/a	6	1.9%	15	7	8	0	0.0%	
43-0000	Office and Administrative Support	11	\$36,900	0.87	0	n/a	n/a	0	0.0%	5	3	3	-1	-1.6%	
53-0000	Transportation and Material Moving	10	\$39,000	1.07	0	n/a	n/a	0	-0.2%	6	3	4	0	-0.5%	
41-0000	Sales and Related	9	\$38,300	0.96	0	n/a	n/a	1	0.8%	5	2	3	-1	-1.2%	
47-0000	Construction and Extraction	9	\$51,600	1.96	0	n/a	n/a	5	8.0%	4	2	3	0	-0.6%	
11-0000	Management	7	\$81,300	0.98	0	n/a	n/a	-2	-2.5%	3	1	2	0	-0.4%	
13-0000	Business and Financial Operations	3	\$65,300	0.47	0	n/a	n/a	1	5.6%	1	0	1	0	-0.6%	
35-0000	Food Preparation and Serving Related	3	\$29,600	0.35	0	n/a	n/a	0	-0.2%	2	1	1	0	-0.6%	
37-0000	Building and Grounds Cleaning and Maintenance	3	\$30,900	0.87	0	n/a	n/a	0	0.6%	2	1	1	0	-0.2%	
49-0000	Installation, Maintenance, and Repair	3	\$45,600	0.79	0	n/a	n/a	1	1.9%	1	1	1	0	-0.5%	
21-0000	Community and Social Service	2	\$49,100	1.02	0	n/a	n/a	0	1.6%	1	0	0	0	-0.1%	
51-0000	Production	2	\$41,300	0.29	0	n/a	n/a	0	-1.6%	1	0	1	0	-1.0%	
15-0000	Computer and Mathematical	1	\$83,000	0.31	0	n/a	n/a	0	2.7%	0	0	0	0	-0.3%	
17-0000	Architecture and Engineering	1	\$79,600	0.39	0	n/a	n/a	0	n/a	0	0	0	0	-0.5%	
19-0000	Life, Physical, and Social Science	1	\$62,300	0.57	0	n/a	n/a	0	n/a	0	0	0	0	-0.2%	
27-0000	Arts, Design, Entertainment, Sports, and Media	1	\$48,400	0.61	0	n/a	n/a	0	0.8%	1	0	0	0	-0.4%	

Kirbyville village, MO, 2022Q3¹





Kirbyville village, MO, 2022Q3¹

			Current					10-Year History				5-Year Forecast			
			Mean Ann			Unempl	Online	Empl		Total			Empl	Ann %	
SOC	Occupation	Empl	Wages ²	LQ	Unempl	Rate	Job Ads	Change	Ann %	Demand	Exits	Transfers	Growth	Growth	
29-0000	Healthcare Practitioners and Technical	1	\$81,500	0.18	0	n/a	n/a	-1	-4.9%	0	0	0	0	0.4%	
33-0000	Protective Service	1	\$42,400	0.32	0	n/a	n/a	0	0.5%	1	0	0	0	-0.3%	
39-0000	Personal Care and Service	1	\$31,100	0.39	0	n/a	n/a	-1	-4.2%	1	0	0	0	-0.1%	
31-0000	Healthcare Support	0	n/a	0.00	0	n/a	n/a	-1	n/a	0	0	0	0	0.0%	
45-0000	Farming, Fishing, and Forestry	0	n/a	0.00	0	n/a	n/a	0	n/a	0	0	0	0	0.0%	
	Total - All Occupations	104	\$43,900	1.00	n/a	n/a	n/a	10	1.0%	51	23	30	-3	-0.5%	

Source: JobsEQ®

Data as of 2022Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of

Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q2, imputed where necessary with preliminary estimates updated to 2022Q3. Wages by occupation are as of 2022 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.





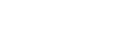
Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Kirbyville village, MO with the highest relative concentration is Education with a location quotient of 5.33. This cluster employs 55 workers in the region with an average wage of \$46,747. Employment in the Education cluster is projected to contract in the region about 0.2% per year over the next ten years.



Industry Clusters for Kirbyville village, MO as of 2022Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q2 with preliminary estimates updated to 2022Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

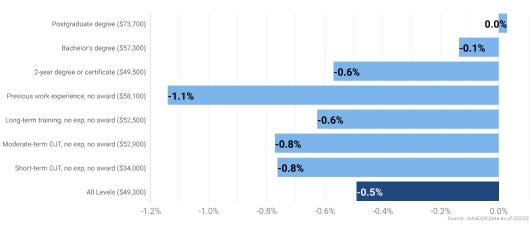






Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Kirbyville village, MO is projected to contract 0.5% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.0% per year, those requiring a bachelor's degree are forecast to contract 0.1% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.6% per year.



Annual Average Projected Job Growth by Training Required

Employment by occupation data are estimates are as of 2022Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.





Kirbyville village, MO Regional Map







What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Source: JobsEQ®, http://www.chmuraecon.com/jobseq Copyright © 2023 Chmura Economics & Analytics, All Rights Reserved.



