



Economic Overview

April 1, 2023

City of Forsyth, MO



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Demographic Profile

The population in the Forsyth city, MO was 2,560 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 823 with a participation rate of 36.9%. Of individuals 25 to 64 in the Forsyth city, MO, 27.8% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in the Forsyth city, MO is \$37,248 and the median house value is \$147,500.

Summary¹

	Percent			Value		
	Forsyth city, MO	Missouri	USA	Forsyth city, MO	Missouri	USA
Demographics						
Population (ACS)	—	—	—	2,560	6,124,160	326,569,308
Male	48.1%	49.1%	49.2%	1,231	3,004,001	160,818,530
Female	51.9%	50.9%	50.8%	1,329	3,120,159	165,750,778
Median Age ²	—	—	—	57.4	38.7	38.2
Under 18 Years	15.8%	22.5%	22.4%	405	1,379,423	73,296,738
18 to 24 Years	3.8%	9.3%	9.3%	96	567,945	30,435,736
25 to 34 Years	8.1%	13.4%	13.9%	207	819,044	45,485,165
35 to 44 Years	7.7%	12.2%	12.7%	196	745,789	41,346,677
45 to 54 Years	10.8%	12.3%	12.7%	277	752,645	41,540,736
55 to 64 Years	14.9%	13.5%	12.9%	381	825,930	42,101,439
65 to 74 Years	20.0%	9.7%	9.4%	511	595,770	30,547,950
75 Years and Over	19.0%	7.1%	6.7%	487	437,614	21,814,867
Race: White	89.9%	81.3%	70.4%	2,302	4,978,046	229,960,813
Race: Black or African American	2.9%	11.4%	12.6%	74	698,043	41,227,384
Race: American Indian and Alaska Native	1.3%	0.4%	0.8%	33	24,274	2,688,614
Race: Asian	1.4%	2.0%	5.6%	36	123,810	18,421,637
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	8,887	611,404
Race: Some Other Race	0.9%	1.3%	5.1%	23	76,782	16,783,914
Race: Two or More Races	3.6%	3.5%	5.2%	92	214,318	16,875,542
Hispanic or Latino (of any race)	3.9%	4.3%	18.2%	99	262,677	59,361,020
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	36.9%	62.9%	63.2%	823	3,071,591	164,759,496
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	69.3%	83.0%	82.4%	471	1,914,826	105,137,520
Armed Forces Labor Force	0.0%	0.4%	0.4%	0	18,662	1,143,342
Veterans, Age 18-64	5.5%	5.1%	4.5%	64	189,180	8,920,267
Veterans Labor Force Participation Rate and Size, Age 18-64	37.5%	75.1%	76.8%	24	142,120	6,853,673
Median Household Income ²	—	—	—	\$37,248	\$57,290	\$64,994
Per Capita Income	—	—	—	\$24,726	\$31,839	\$35,384
Mean Commute Time (minutes)	—	—	—	24.1	23.9	26.9
Commute via Public Transportation	0.0%	1.2%	4.6%	0	33,546	7,044,886
Educational Attainment, Age 25-64						
No High School Diploma	15.2%	8.3%	10.5%	161	261,819	17,929,220
High School Graduate	27.0%	28.6%	25.4%	287	899,073	43,289,555
Some College, No Degree	20.2%	22.2%	20.5%	214	697,708	34,959,338
Associate's Degree	9.8%	9.0%	9.3%	104	281,386	15,776,790
Bachelor's Degree	9.6%	20.2%	21.6%	102	633,729	36,888,244
Postgraduate Degree	18.2%	11.8%	12.7%	193	369,693	21,630,870
Housing						

Summary¹

	Percent			Value		
	Forsyth city, MO	Missouri	USA	Forsyth city, MO	Missouri	USA
Total Housing Units	—	—	—	1,406	2,804,664	138,432,751
Median House Value (of owner-occupied units) ²	—	—	—	\$147,500	\$163,600	\$229,800
Homeowner Vacancy	0.0%	1.4%	1.4%	0	24,246	1,129,755
Rental Vacancy	0.0%	5.9%	5.8%	0	51,276	2,704,553
Renter-Occupied Housing Units (% of Occupied Units)	29.6%	32.9%	35.6%	351	802,838	43,552,843
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	4.7%	6.6%	8.5%	56	161,814	10,344,521
Social						
Poverty Level (of all people)	18.2%	13.0%	12.8%	417	772,992	40,910,326
Households Receiving Food Stamps/SNAP	11.1%	10.5%	11.4%	132	255,682	13,892,407
Enrolled in Grade 12 (% of total population)	1.6%	1.2%	1.3%	41	75,694	4,358,865
Disconnected Youth ³	44.6%	2.8%	2.5%	41	8,960	433,164
Children in Single Parent Families (% of all children)	10.3%	33.5%	34.0%	31	433,210	23,628,508
Uninsured	13.4%	9.4%	8.7%	315	565,099	28,058,903
With a Disability, Age 18-64	15.9%	12.2%	10.3%	166	445,939	20,231,217
With a Disability, Age 18-64, Labor Force Participation Rate and Size	17.5%	41.8%	43.2%	29	186,464	8,740,236
Foreign Born	2.4%	4.2%	13.5%	61	256,336	44,125,628
Speak English Less Than Very Well (population 5 yrs and over)	0.4%	2.2%	8.2%	10	125,479	25,312,024

Source: [JobsEQ®](#)

1. American Community Survey 2016-2020, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

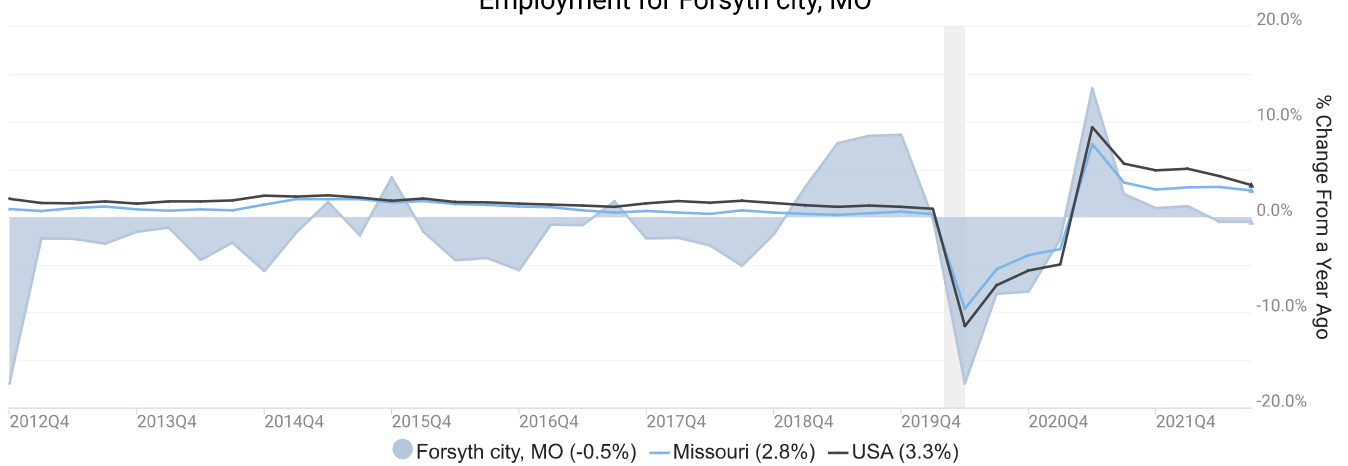
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

Employment Trends

As of 2022Q3, total employment for the Forsyth city, MO was 1,319 (based on a four-quarter moving average). Over the year ending 2022Q3, employment declined 0.5% in the region.

Employment for Forsyth city, MO

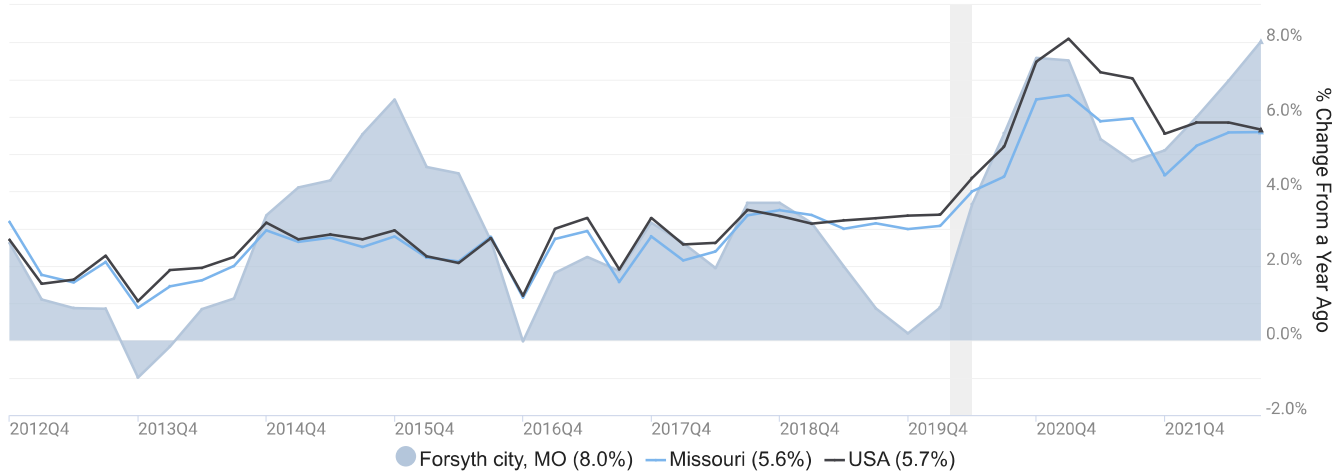


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

Wage Trends

The average worker in the Forsyth city, MO earned annual wages of \$39,042 as of 2022Q3. Average annual wages per worker increased 8.0% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$68,132 in the nation as of 2022Q3.

Average Annual Wages for Forsyth city, MO



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.3% lower in Forsyth city, MO than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Forsyth city, MO	\$39,042	86.7	\$45,042
Missouri	\$56,971	88.5	\$64,356
USA	\$68,132	100.0	\$68,132

Source: [JobsEQ®](#)

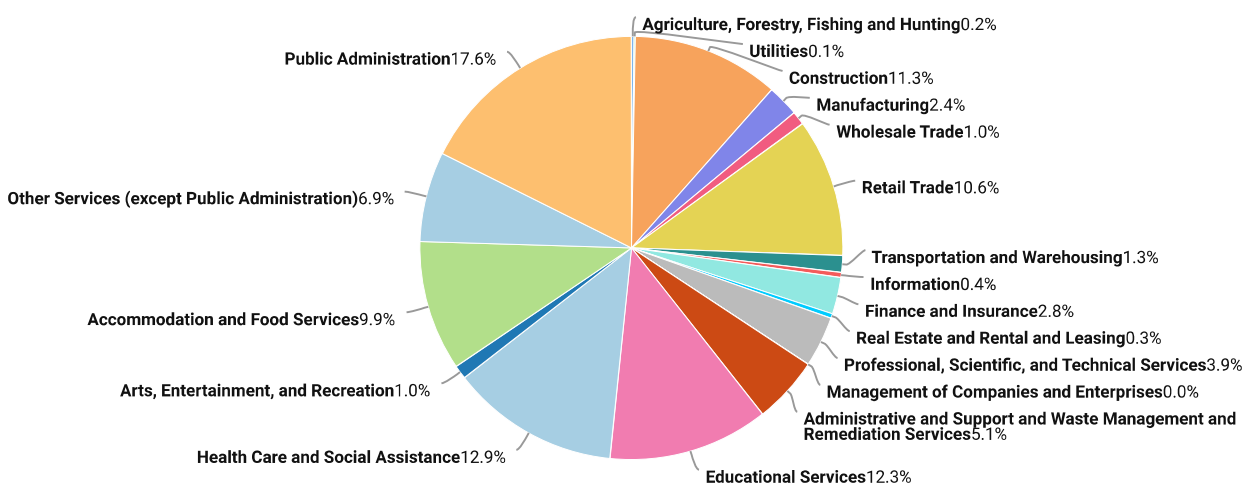
Data as of 2022Q3

Cost of Living per [COLI](#), data as of 2022Q4, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Forsyth city, MO is Public Administration, employing 232 workers. The next-largest sectors in the region are Health Care and Social Assistance (170 workers) and Educational Services (162). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Public Administration (LQ = 3.82), Construction (1.89), and Other Services (except Public Administration) (1.60).

Total Workers for Forsyth city, MO by Industry



Source: JobsEQ®, Data as of 2022Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

Sectors in the Forsyth city, MO with the highest average wages per worker are Utilities (\$93,836), Finance and Insurance (\$60,644), and Health Care and Social Assistance (\$56,099). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Construction (+70 jobs), Public Administration (+38), and Educational Services (+29).

Over the next 5 years, employment in the Forsyth city, MO is projected to contract by 27 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +1.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+2 jobs), Administrative and Support and Waste Management and Remediation Services (+1), and Arts, Entertainment, and Recreation (+1).

Forsyth city, MO, 2022Q3¹

NAICS	Industry	Empl	Current	10-Year History			5-Year Forecast				
			Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
92	Public Administration	232	\$42,117	3.82	38	1.8%	102	47	66	-11	-0.9%
62	Health Care and Social Assistance	170	\$56,099	0.90	1	0.1%	87	40	47	0	0.0%
61	Educational Services	162	\$46,622	1.54	29	2.0%	78	38	42	-1	-0.2%
23	Construction	148	\$41,625	1.89	70	6.6%	69	26	46	-3	-0.4%
44	Retail Trade	139	\$28,757	1.04	-60	-3.5%	86	41	54	-9	-1.4%
72	Accommodation and Food Services	131	\$31,810	1.17	-285	-10.9%	118	52	63	2	0.4%
81	Other Services (except Public Administration)	91	\$25,774	1.60	15	1.8%	53	23	31	-1	-0.3%
56	Administrative and Support and Waste Management and Remediation Services	67	\$47,171	0.78	25	4.8%	43	17	24	1	0.4%
54	Professional, Scientific, and Technical Services	51	\$47,638	0.53	13	2.9%	21	8	14	-2	-0.7%
52	Finance and Insurance	37	\$60,644	0.70	-5	-1.3%	16	6	11	-1	-0.7%
31	Manufacturing	32	\$48,856	0.30	-93	-12.8%	15	6	11	-2	-1.3%
48	Transportation and Warehousing	17	\$42,966	0.26	8	6.4%	10	4	6	0	-0.3%
42	Wholesale Trade	14	\$46,847	0.28	8	8.4%	7	3	5	-1	-0.9%
71	Arts, Entertainment, and Recreation	14	\$27,342	0.55	12	21.8%	11	4	6	1	1.1%
51	Information	5	\$36,566	0.18	-4	-5.7%	2	1	2	0	0.0%
53	Real Estate and Rental and Leasing	4	\$46,719	0.19	1	1.3%	2	1	1	0	-0.9%
11	Agriculture, Forestry, Fishing and Hunting	3	\$9,179	0.15	-2	-4.7%	1	1	1	0	-1.3%
22	Utilities	1	\$93,836	0.18	-1	-5.5%	0	0	0	0	-1.8%
55	Management of Companies and Enterprises	0	n/a	0.00	-14	n/a	0	0	0	0	-0.7%
Total - All Industries		1,319	\$39,042	1.00	-246	-1.7%	725	314	438	-27	-0.4%

Source: [JobsEQ®](#)

Data as of 2022Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Forsyth city, MO is Office and Administrative Support Occupations, employing 179 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (124 workers) and Educational Instruction and Library Occupations (117). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Protective Service Occupations (LQ = 2.84), Construction and Extraction Occupations (1.79), and Educational Instruction and Library Occupations (1.67).

Occupation groups in the Forsyth city, MO with the highest average wages per worker are Computer and Mathematical Occupations (\$83,000), Healthcare Practitioners and Technical Occupations (\$81,500), and Management Occupations (\$81,300). The unemployment rate in the region varied among the major groups from 1.5% among Office and Administrative Support Occupations to 4.0% among Personal Care and Service Occupations.

Over the next 5 years, the fastest growing occupation group in the Forsyth city, MO is expected to be Healthcare Support Occupations with a +0.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+1 jobs) and Educational Instruction and Library Occupations (0). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (111 jobs) and Office and Administrative Support Occupations (102).

Forsyth city, MO, 2022Q3¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			Online Job Ads	10-Year History		Total Demand	5-Year Forecast			Ann % Growth
				LQ	Unempl	Unempl Rate		Empl Change	Ann %		Exits	Transfers	Empl Growth	
43-0000	Office and Administrative Support	179	\$36,900	1.10	2	1.5%	n/a	-9	-0.5%	91	47	55	-11	-1.2%
35-0000	Food Preparation and Serving Related	124	\$29,600	1.19	3	3.1%	n/a	-255	-10.6%	112	51	60	1	0.1%
25-0000	Educational Instruction and Library	117	\$49,600	1.67	0	n/a	n/a	21	2.0%	51	25	26	0	0.0%
47-0000	Construction and Extraction	107	\$51,600	1.79	1	2.2%	n/a	44	5.4%	49	19	33	-2	-0.4%
41-0000	Sales and Related	106	\$38,300	0.86	2	2.2%	n/a	-40	-3.2%	68	34	40	-6	-1.1%
33-0000	Protective Service	80	\$42,400	2.84	0	n/a	n/a	11	1.6%	32	14	21	-3	-0.7%
53-0000	Transportation and Material Moving	80	\$39,000	0.69	1	2.2%	n/a	-2	-0.2%	53	22	32	-1	-0.2%
11-0000	Management	70	\$81,300	0.78	0	n/a	n/a	2	0.4%	29	10	20	0	0.0%
29-0000	Healthcare Practitioners and Technical	69	\$81,500	0.90	0	n/a	n/a	2	0.3%	21	10	11	0	-0.1%
13-0000	Business and Financial Operations	61	\$65,300	0.72	0	n/a	n/a	14	2.6%	26	9	17	-1	-0.2%
31-0000	Healthcare Support	54	\$30,900	0.94	0	n/a	n/a	3	0.5%	39	17	21	0	0.2%
49-0000	Installation, Maintenance, and Repair	51	\$45,600	1.00	0	n/a	n/a	-3	-0.5%	22	9	15	-2	-0.6%
37-0000	Building and Grounds Cleaning and Maintenance	43	\$30,900	0.98	1	2.3%	n/a	2	0.6%	27	12	15	-1	-0.4%
21-0000	Community and Social Service	36	\$49,100	1.56	0	n/a	n/a	7	2.2%	17	7	10	0	-0.2%
51-0000	Production	32	\$41,300	0.43	0	n/a	n/a	-51	-9.0%	16	7	11	-2	-1.2%
39-0000	Personal Care and Service	28	\$31,100	0.89	1	4.0%	n/a	1	0.2%	25	10	15	0	0.2%
15-0000	Computer and Mathematical	21	\$83,000	0.47	0	n/a	n/a	8	4.7%	7	2	5	0	-0.1%

Forsyth city, MO, 2022Q3¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current		Unempl Rate	Online Job Ads	10-Year History		Total Demand	5-Year Forecast			Ann % Growth
				LQ	Unempl			Empl Change	Ann %		Exits	Transfers	Empl Growth	
17-0000	Architecture and Engineering	20	\$79,600	0.93	0	n/a	n/a	4	2.2%	7	3	5	0	-0.5%
27-0000	Arts, Design, Entertainment, Sports, and Media	18	\$48,400	0.77	0	n/a	n/a	-1	-0.5%	10	4	5	0	0.1%
23-0000	Legal	10	\$73,400	0.88	0	n/a	n/a	2	2.0%	3	1	2	0	-0.1%
19-0000	Life, Physical, and Social Science	9	\$62,300	0.78	0	n/a	n/a	-5	-4.4%	4	1	3	0	-0.3%
45-0000	Farming, Fishing, and Forestry	1	\$38,800	0.14	0	n/a	n/a	0	-3.0%	1	0	1	0	-0.7%
Total - All Occupations		1,319	\$43,900	1.00	n/a	n/a	n/a	-246	-1.7%	712	315	424	-27	-0.4%

Source: [JobsEQ®](#)

Data as of 2022Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

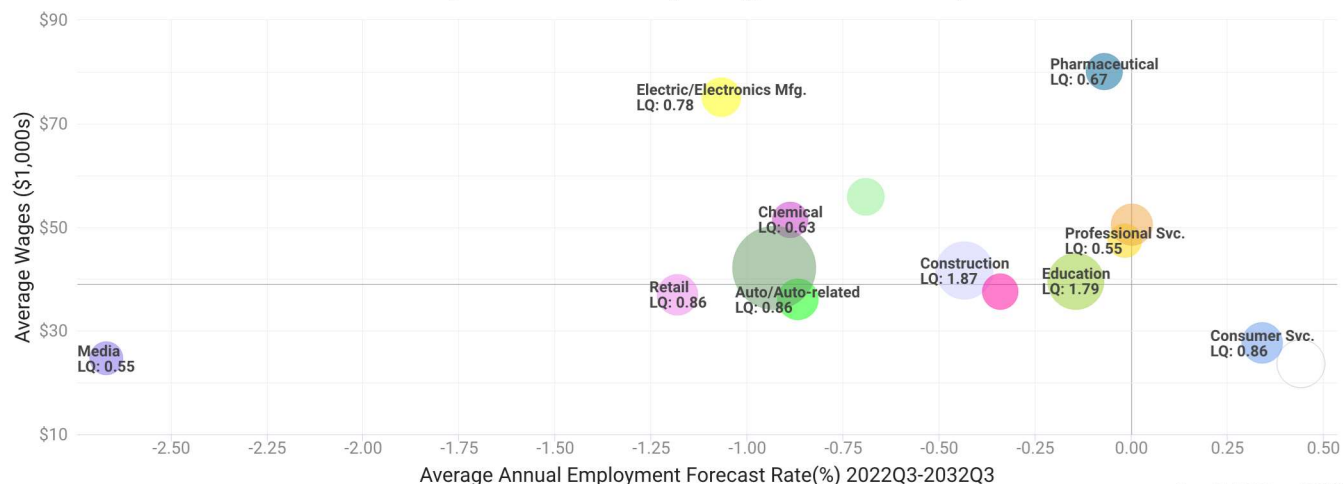
2. Wage data represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q2, imputed where necessary with preliminary estimates updated to 2022Q3. Wages by occupation are as of 2022 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Forsyth city, MO with the highest relative concentration is Public Admin. with a location quotient of 4.18. This cluster employs 232 workers in the region with an average wage of \$42,126. Employment in the Public Admin. cluster is projected to contract in the region about 0.9% per year over the next ten years.

Industry Clusters for Forsyth city, MO as of 2022Q3



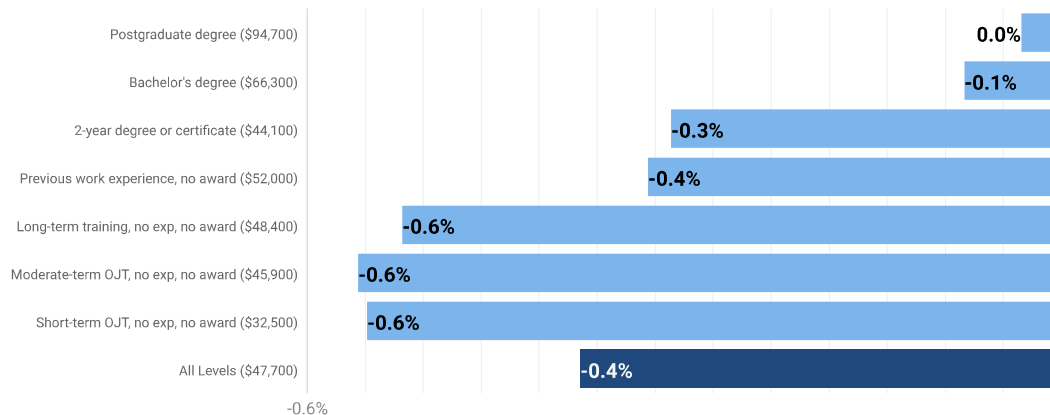
Source: JobsEQ®, Data as of 2022Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q2 with preliminary estimates updated to 2022Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Forsyth city, MO is projected to contract 0.4% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.0% per year, those requiring a bachelor's degree are forecast to contract 0.1% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.3% per year.

Annual Average Projected Job Growth by Training Required



Source: JobsEQ®, Data as of 2022Q3

Employment by occupation data are estimates as of 2022Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Forsyth city, MO Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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