



Economic Overview

January 1, 2023

Stone County, Missouri



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Demographic Profile

The population in Stone County, Missouri was 31,875 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 13,435 with a participation rate of 49.1%. Of individuals 25 to 64 in Stone County, Missouri, 18.1% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in Stone County, Missouri is \$51,476 and the median house value is \$185,900.

Summary¹

	Percent			Value		
	Stone County, Missouri	Missouri	USA	Stone County, Missouri	Missouri	USA
Demographics						
Population (ACS)	—	—	—	31,875	6,124,160	326,569,308
Male	49.1%	49.1%	49.2%	15,649	3,004,001	160,818,530
Female	50.9%	50.9%	50.8%	16,226	3,120,159	165,750,778
Median Age ²	—	—	—	54.2	38.7	38.2
Under 18 Years	16.5%	22.5%	22.4%	5,267	1,379,423	73,296,738
18 to 24 Years	5.9%	9.3%	9.3%	1,892	567,945	30,435,736
25 to 34 Years	8.0%	13.4%	13.9%	2,547	819,044	45,485,165
35 to 44 Years	9.3%	12.2%	12.7%	2,978	745,789	41,346,677
45 to 54 Years	11.5%	12.3%	12.7%	3,680	752,645	41,540,736
55 to 64 Years	17.8%	13.5%	12.9%	5,686	825,930	42,101,439
65 to 74 Years	18.7%	9.7%	9.4%	5,956	595,770	30,547,950
75 Years and Over	12.1%	7.1%	6.7%	3,869	437,614	21,814,867
Race: White	96.0%	81.3%	70.4%	30,593	4,978,046	229,960,813
Race: Black or African American	0.2%	11.4%	12.6%	66	698,043	41,227,384
Race: American Indian and Alaska Native	0.5%	0.4%	0.8%	146	24,274	2,688,614
Race: Asian	0.5%	2.0%	5.6%	145	123,810	18,421,637
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	8,887	611,404
Race: Some Other Race	1.0%	1.3%	5.1%	308	76,782	16,783,914
Race: Two or More Races	1.9%	3.5%	5.2%	617	214,318	16,875,542
Hispanic or Latino (of any race)	2.3%	4.3%	18.2%	743	262,677	59,361,020
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	32,465	6,151,548	329,484,123
Population Annual Average Growth ⁴	0.1%	0.3%	0.6%	22	15,546	2,015,698
People per Square Mile	—	—	—	68.9	89.3	92.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	49.1%	62.9%	63.2%	13,435	3,071,591	164,759,496
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	76.7%	83.0%	82.4%	7,057	1,914,826	105,137,520
Armed Forces Labor Force	0.0%	0.4%	0.4%	0	18,662	1,143,342
Veterans, Age 18-64	6.2%	5.1%	4.5%	1,045	189,180	8,920,267
Veterans Labor Force Participation Rate and Size, Age 18-64	71.7%	75.1%	76.8%	749	142,120	6,853,673
Median Household Income ²	—	—	—	\$51,476	\$57,290	\$64,994
Per Capita Income	—	—	—	\$28,897	\$31,839	\$35,384
Mean Commute Time (minutes)	—	—	—	28.3	23.9	26.9
Commute via Public Transportation	0.0%	1.2%	4.6%	4	33,546	7,044,886
Educational Attainment, Age 25-64						
No High School Diploma	11.0%	8.3%	10.5%	1,639	261,819	17,929,220
High School Graduate	33.7%	28.6%	25.4%	5,022	899,073	43,289,555
Some College, No Degree	25.6%	22.2%	20.5%	3,815	697,708	34,959,338

Summary¹

	Percent			Value		
	Stone County, Missouri	Missouri	USA	Stone County, Missouri	Missouri	USA
Associate's Degree	11.5%	9.0%	9.3%	1,713	281,386	15,776,790
Bachelor's Degree	12.4%	20.2%	21.6%	1,846	633,729	36,888,244
Postgraduate Degree	5.7%	11.8%	12.7%	856	369,693	21,630,870
Housing						
Total Housing Units	—	—	—	21,253	2,804,664	138,432,751
Median House Value (of owner-occupied units) ²	—	—	—	\$185,900	\$163,600	\$229,800
Homeowner Vacancy	1.5%	1.4%	1.4%	159	24,246	1,129,755
Rental Vacancy	5.9%	5.9%	5.8%	137	51,276	2,704,553
Renter-Occupied Housing Units (% of Occupied Units)	16.7%	32.9%	35.6%	2,118	802,838	43,552,843
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	3.9%	6.6%	8.5%	497	161,814	10,344,521
Social						
Poverty Level (of all people)	12.3%	13.0%	12.8%	3,884	772,992	40,910,326
Households Receiving Food Stamps/SNAP	7.3%	10.5%	11.4%	924	255,682	13,892,407
Enrolled in Grade 12 (% of total population)	1.0%	1.2%	1.3%	333	75,694	4,358,865
Disconnected Youth ³	2.0%	2.8%	2.5%	26	8,960	433,164
Children in Single Parent Families (% of all children)	21.8%	33.5%	34.0%	1,061	433,210	23,628,508
Uninsured	9.8%	9.4%	8.7%	3,090	565,099	28,058,903
With a Disability, Age 18-64	14.4%	12.2%	10.3%	2,386	445,939	20,231,217
With a Disability, Age 18-64, Labor Force Participation Rate and Size	39.9%	41.8%	43.2%	953	186,464	8,740,236
Foreign Born	2.1%	4.2%	13.5%	670	256,336	44,125,628
Speak English Less Than Very Well (population 5 yrs and over)	0.4%	2.2%	8.2%	120	125,479	25,312,024

Source: [JobsEQ®](#)

1. American Community Survey 2016-2020, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

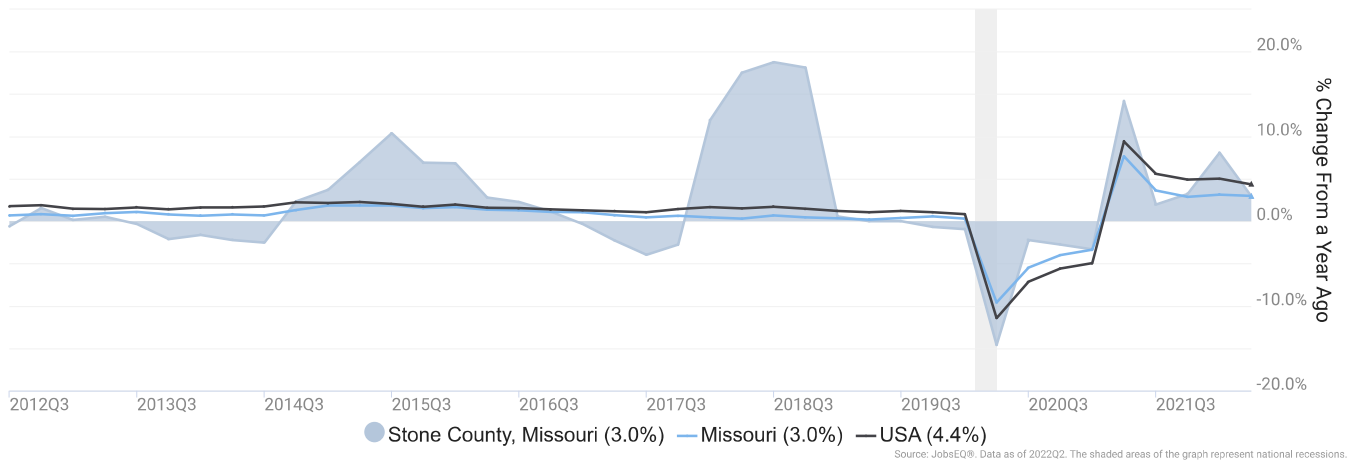
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

Employment Trends

As of 2022Q2, total employment for Stone County, Missouri was 8,209 (based on a four-quarter moving average). Over the year ending 2022Q2, employment increased 3.0% in the region.

Employment for Stone County, Missouri

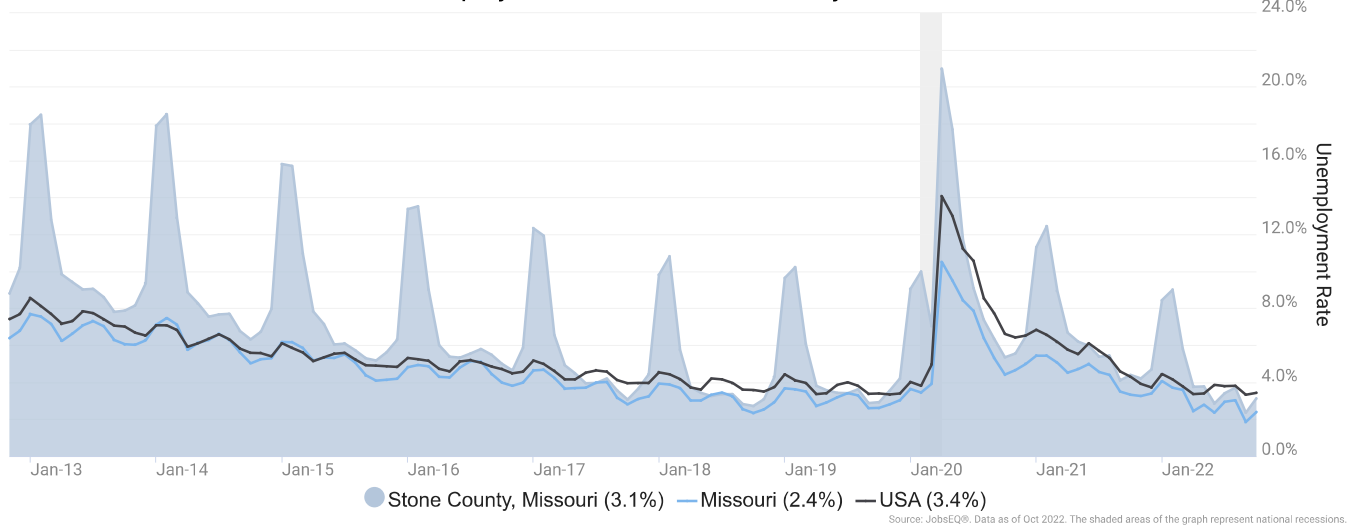


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.

Unemployment Rate

The unemployment rate for Stone County, Missouri was 3.1% as of October 2022. The regional unemployment rate was lower than the national rate of 3.4%. One year earlier, in October 2021, the unemployment rate in Stone County, Missouri was 4.4%.

Unemployment Rate for Stone County, Missouri

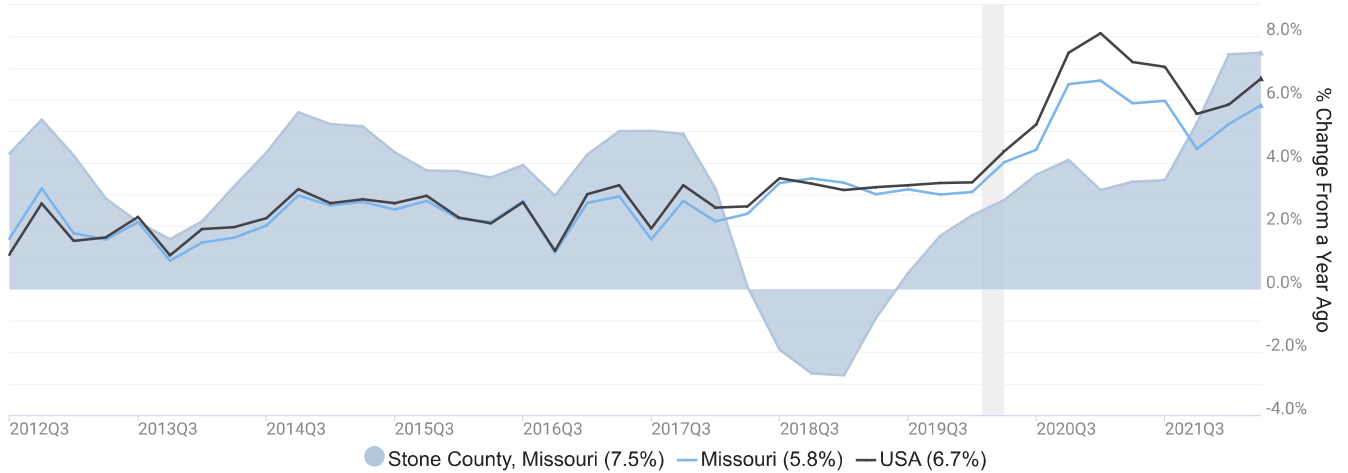


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2022.

Wage Trends

The average worker in Stone County, Missouri earned annual wages of \$34,579 as of 2022Q2. Average annual wages per worker increased 7.5% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$67,777 in the nation as of 2022Q2.

Average Annual Wages for Stone County, Missouri



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 9.4% lower in Stone County, Missouri than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Stone County, Missouri	\$34,579	90.6	\$38,175
Missouri	\$56,343	88.8	\$63,484
USA	\$67,777	100.0	\$67,777

Source: [JobsEQ®](#)

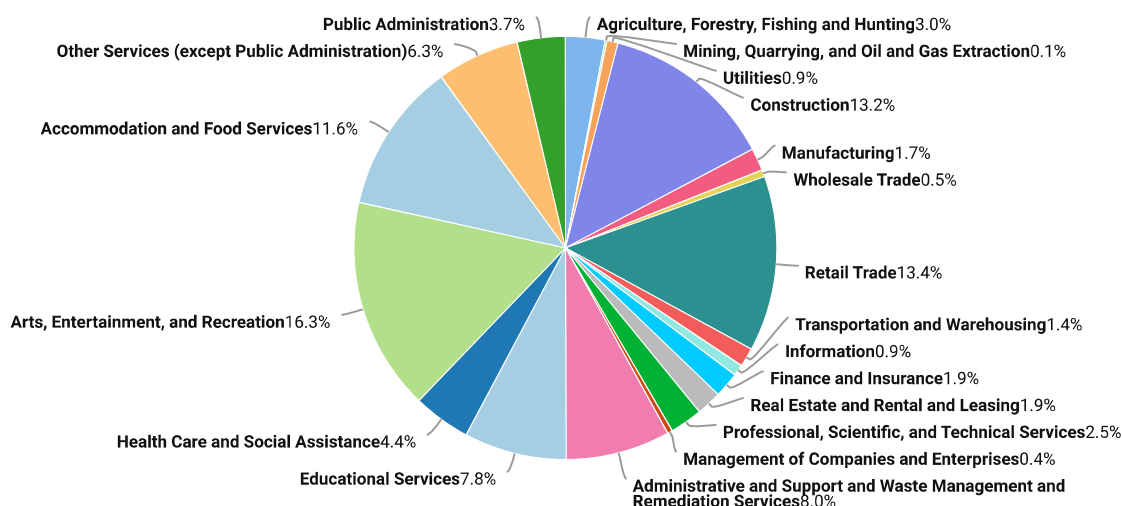
Data as of 2022Q2

Cost of Living per [COLI](#), data as of 2022Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in Stone County, Missouri is Arts, Entertainment, and Recreation, employing 1,337 workers. The next-largest sectors in the region are Retail Trade (1,101 workers) and Construction (1,088). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Arts, Entertainment, and Recreation (LQ = 8.67), Agriculture, Forestry, Fishing and Hunting (2.23), and Construction (2.22).

Total Workers for Stone County, Missouri by Industry



Source: JobsEQ® Data as of 2022Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.

Sectors in Stone County, Missouri with the highest average wages per worker are Mining, Quarrying, and Oil and Gas Extraction (\$72,136), Utilities (\$67,028), and Transportation and Warehousing (\$58,014). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Arts, Entertainment, and Recreation (+1,149 jobs), Administrative and Support and Waste Management and Remediation Services (+375), and Construction (+203).

Over the next 10 years, employment in Stone County, Missouri is projected to expand by 753 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +4.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Arts, Entertainment, and Recreation (+648 jobs), Accommodation and Food Services (+179), and Health Care and Social Assistance (+44).

Stone County, Missouri, 2022Q2¹

NAICS	Industry	Empl	Current	LQ	10-Year History		Total Demand	10-Year Forecast			Ann % Growth
			Avg Ann Wages		Empl Change	Ann %		Exits	Transfers	Empl Growth	
71	Arts, Entertainment, and Recreation	1,337	\$32,374	8.67	1,149	21.7%	2,834	896	1,291	648	4.0%
44	Retail Trade	1,101	\$29,983	1.32	190	1.9%	1,284	557	835	-108	-1.0%
23	Construction	1,088	\$41,426	2.22	203	2.1%	1,025	328	705	-9	-0.1%
72	Accommodation and Food Services	948	\$27,067	1.38	154	1.8%	1,874	710	985	179	1.7%
56	Administrative and Support and Waste Management and Remediation Services	655	\$31,197	1.23	375	8.9%	741	284	463	-5	-0.1%
61	Educational Services	643	\$39,449	0.98	-83	-1.2%	645	273	341	32	0.5%
81	Other Services (except Public Administration)	518	\$27,106	1.46	-38	-0.7%	600	237	343	20	0.4%
62	Health Care and Social Assistance	361	\$37,633	0.31	-171	-3.8%	407	164	199	44	1.2%
92	Public Administration	301	\$30,459	0.79	-32	-1.0%	281	107	173	1	0.0%
11	Agriculture, Forestry, Fishing and Hunting	248	\$13,520	2.23	-25	-1.0%	272	115	174	-17	-0.7%
54	Professional, Scientific, and Technical Services	204	\$40,546	0.34	37	2.0%	177	60	116	1	0.0%
52	Finance and Insurance	159	\$48,321	0.48	-16	-1.0%	127	47	90	-10	-0.7%
53	Real Estate and Rental and Leasing	158	\$42,046	1.09	-13	-0.8%	148	63	89	-4	-0.3%
31	Manufacturing	143	\$36,220	0.22	-50	-3.0%	140	50	95	-5	-0.4%
48	Transportation and Warehousing	118	\$58,014	0.29	-8	-0.6%	124	49	78	-3	-0.3%
22	Utilities	71	\$67,028	1.71	15	2.3%	61	21	43	-3	-0.5%
51	Information	71	\$51,288	0.43	8	1.1%	65	22	44	-1	-0.1%
42	Wholesale Trade	43	\$49,539	0.14	-39	-6.3%	39	15	28	-3	-0.8%
55	Management of Companies and Enterprises	32	\$53,447	0.26	3	1.1%	28	10	19	-1	-0.3%
21	Mining, Quarrying, and Oil and Gas Extraction	10	\$72,136	0.34	8	16.3%	10	3	7	0	0.0%
Total - All Industries		8,209	\$34,579	1.00	1,664	2.3%	10,025	3,628	5,644	753	0.9%

Source: [JobsEQ®](#)

Data as of 2022Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average.

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Stone County, Missouri is Sales and Related Occupations, employing 938 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (903 workers) and Food Preparation and Serving Related Occupations (828). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Personal Care and Service Occupations (LQ = 2.93), Building and Grounds Cleaning and Maintenance Occupations (2.35), and Construction and Extraction Occupations (1.90).

Occupation groups in Stone County, Missouri with the highest average wages per worker are Computer and Mathematical Occupations (\$77,400), Healthcare Practitioners and Technical Occupations (\$75,500), and Architecture and Engineering Occupations (\$72,100). The unemployment rate in the region varied among the major groups from 1.3% among Healthcare Practitioners and Technical Occupations to 9.8% among Personal Care and Service Occupations.

Over the next 10 years, the fastest growing occupation group in Stone County, Missouri is expected to be Personal Care and Service Occupations with a +3.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Personal Care and Service Occupations (+240 jobs) and Food Preparation and Serving Related Occupations (+203). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (1,585 jobs) and Sales and Related Occupations (1,270).

Stone County, Missouri, 2022Q2¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current		Unempl Rate	Online Job Ads ³	10-Year History		Total Demand	10-Year Forecast			Ann % Growth
				LQ	Unempl			Empl Change	Ann %		Exits	Transfers	Empl Growth	
41-0000	Sales and Related	938	\$34,900	1.22	84	5.8%	52	186	2.2%	1,237	524	746	-33	-0.4%
43-0000	Office and Administrative Support	903	\$34,800	0.89	66	4.1%	22	53	0.6%	983	438	573	-28	-0.3%
35-0000	Food Preparation and Serving Related	828	\$25,700	1.29	138	8.2%	29	258	3.8%	1,789	662	923	203	2.2%
47-0000	Construction and Extraction	706	\$47,000	1.90	60	6.1%	6	85	1.3%	687	208	474	5	0.1%
11-0000	Management	669	\$71,400	1.19	16	2.0%	33	66	1.0%	609	224	348	36	0.5%
37-0000	Building and Grounds Cleaning and Maintenance	638	\$28,600	2.35	53	5.9%	29	246	5.0%	886	364	481	40	0.6%
39-0000	Personal Care and Service	581	\$26,200	2.93	59	9.8%	7	354	9.9%	1,441	544	657	240	3.5%
25-0000	Educational Instruction and Library	479	\$41,600	1.09	14	2.7%	3	-38	-0.8%	461	194	225	41	0.8%
53-0000	Transportation and Material Moving	441	\$35,600	0.61	65	5.9%	33	89	2.3%	592	220	357	15	0.3%
49-0000	Installation, Maintenance, and Repair	414	\$41,600	1.30	24	3.1%	23	111	3.2%	459	142	273	44	1.0%
13-0000	Business and Financial Operations	331	\$61,900	0.63	9	2.5%	21	141	5.7%	313	90	200	23	0.7%
33-0000	Protective Service	299	\$33,400	1.70	19	5.9%	12	158	7.8%	698	307	296	95	2.8%
51-0000	Production	176	\$37,400	0.38	33	4.9%	2	-34	-1.8%	185	70	121	-6	-0.3%
27-0000	Arts, Design, Entertainment, Sports, and Media	165	\$43,500	1.14	10	6.1%	9	19	1.2%	202	69	110	24	1.4%
29-0000	Healthcare Practitioners and Technical	160	\$75,500	0.34	6	1.3%	17	-34	-1.9%	102	41	51	11	0.6%
31-0000	Healthcare Support	148	\$27,400	0.41	19	4.1%	16	-41	-2.4%	236	99	107	30	1.9%

Stone County, Missouri, 2022Q2¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current		Unempl Rate	Online Job Ads ³	10-Year History		Total Demand	10-Year Forecast			Ann % Growth
				LQ	Unempl			Empl Change	Ann %		Exits	Transfers	Empl Growth	
15-0000	Computer and Mathematical	118	\$77,400	0.42	2	1.7%	24	63	7.9%	89	25	59	5	0.4%
21-0000	Community and Social Service	95	\$45,300	0.65	2	1.6%	9	-32	-2.9%	103	35	62	6	0.6%
17-0000	Architecture and Engineering	36	\$72,100	0.27	1	2.1%	2	4	1.1%	26	9	18	0	-0.1%
23-0000	Legal	30	\$71,500	0.42	1	1.5%	0	-4	-1.4%	18	8	10	0	0.1%
19-0000	Life, Physical, and Social Science	28	\$59,400	0.39	1	2.6%	1	9	3.9%	27	7	19	2	0.6%
45-0000	Farming, Fishing, and Forestry	26	\$34,800	0.48	4	6.2%	n/a	8	3.9%	39	11	28	0	0.0%
Total - All Occupations		8,209	\$40,700	1.00	685	5.2%	350	1,664	2.3%	11,182	4,290	6,138	753	0.9%

Source: [JobsEQ®](#)

Data as of 2022Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data are as of 2021 and represent the average for all Covered Employment

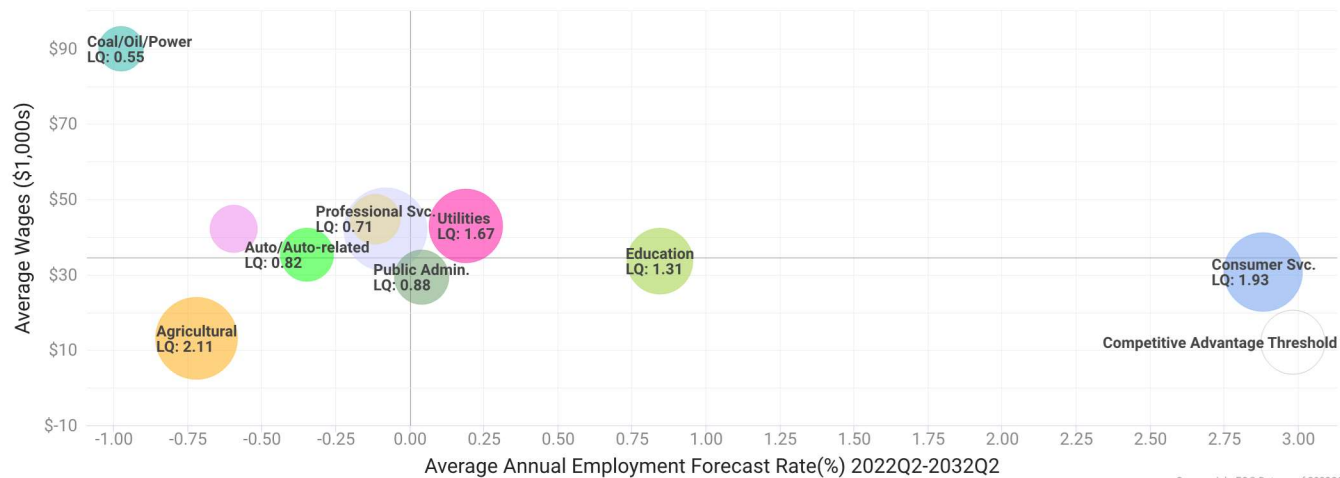
3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q1, imputed where necessary with preliminary estimates updated to 2022Q2. Wages by occupation are as of 2021 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Stone County, Missouri with the highest relative concentration is Construction with a location quotient of 2.18. This cluster employs 1,088 workers in the region with an average wage of \$42,036. Employment in the Construction cluster is projected to contract in the region about 0.1% per year over the next ten years.

Industry Clusters for Stone County, Missouri as of 2022Q2

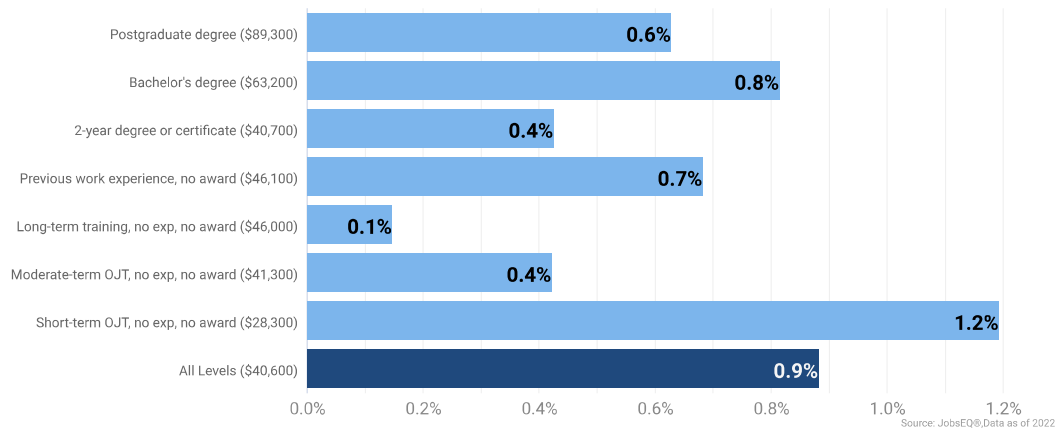


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q1 with preliminary estimates updated to 2022Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Stone County, Missouri is projected to grow 0.9% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.6% per year, those requiring a bachelor's degree are forecast to grow 0.8% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.4% per year.

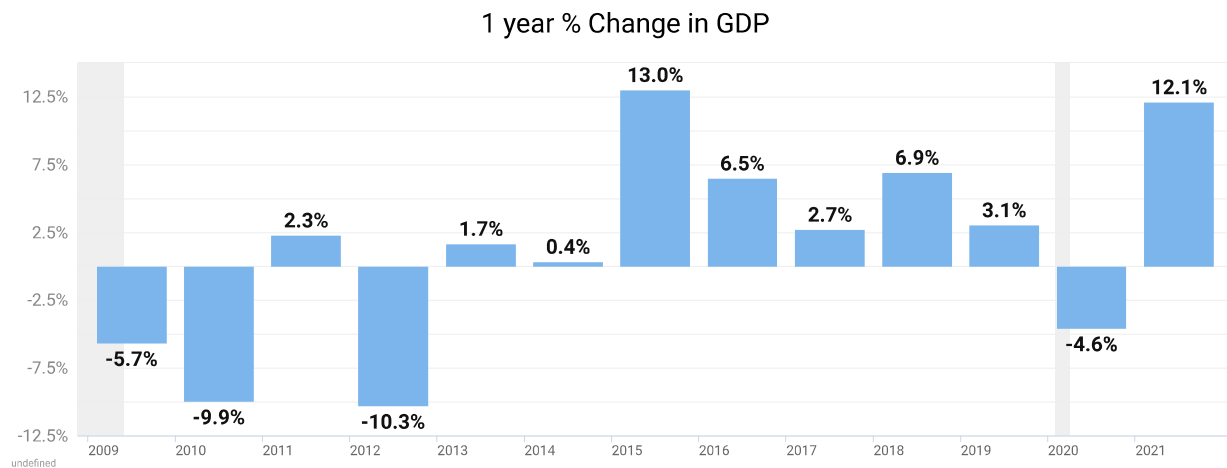
Annual Average Projected Job Growth by Training Required



Employment by occupation data are estimates as of 2022Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

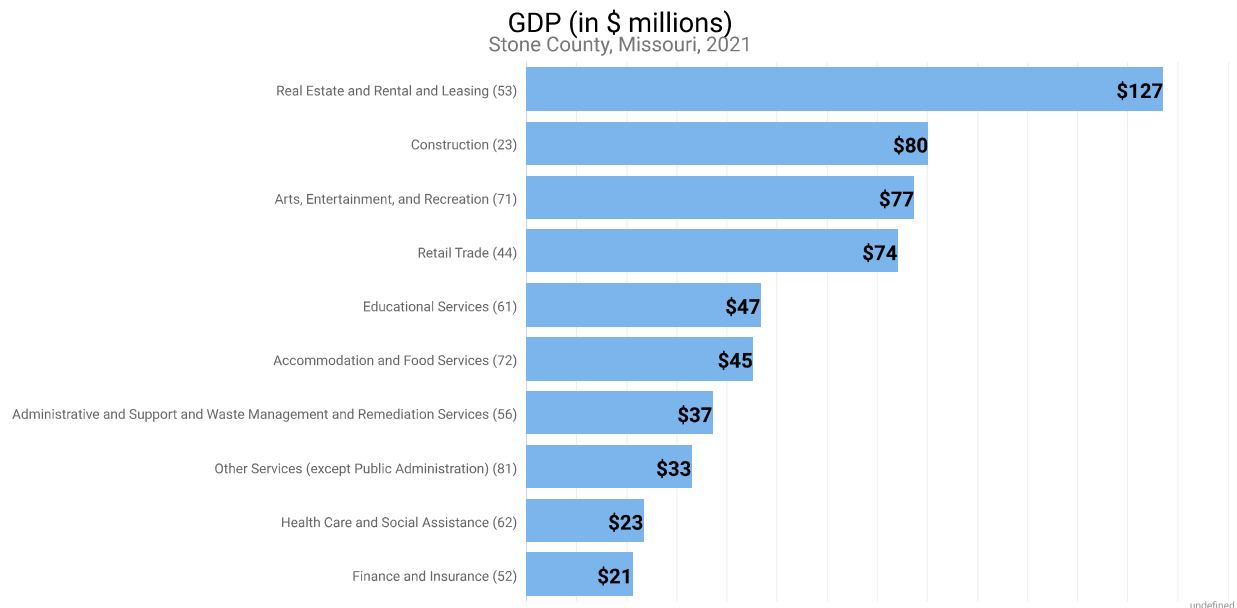
Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2021, nominal GDP in Stone County, Missouri expanded 12.1%. This follows a contraction of 4.6% in 2020. As of 2021, total GDP in Stone County, Missouri was \$686,773,000.



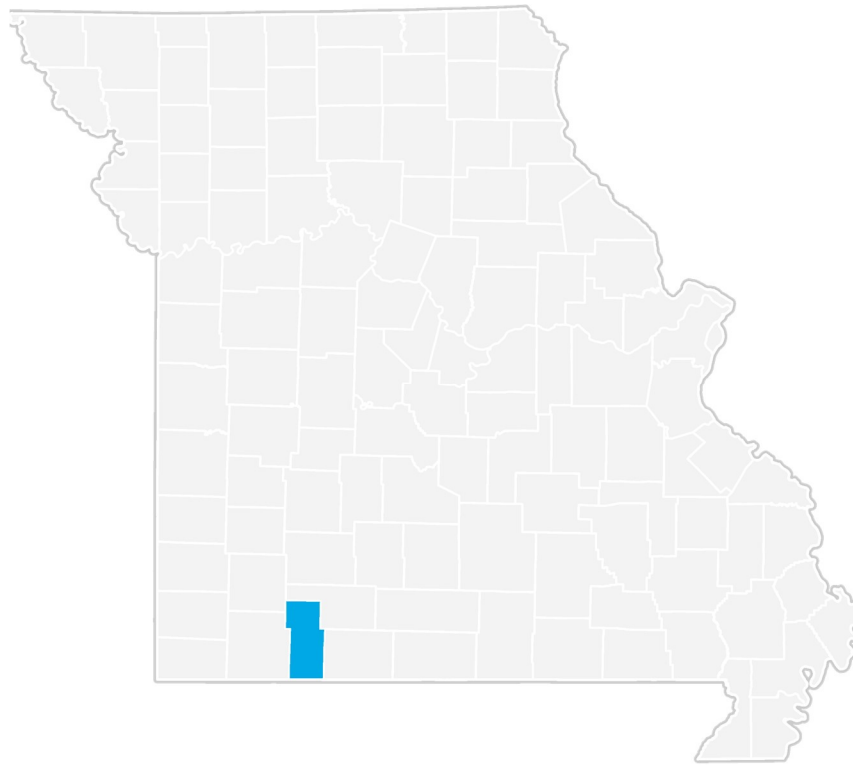
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Of the sectors in Stone County, Missouri, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2021, \$127,129,000. The next-largest contributions came from Construction (\$80,279,000); Arts, Entertainment, and Recreation (\$77,436,000); and Retail Trade (\$74,112,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Stone County, Missouri Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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