



# Economic Overview

January 1, 2023

## City of Rockaway Beach, MO



Taney County Partnership  
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# Demographic Profile

The population in the Rockaway Beach city, MO was 897 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 399 with a participation rate of 55.4%. Of individuals 25 to 64 in the Rockaway Beach city, MO, 18.3% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in the Rockaway Beach city, MO is \$45,294 and the median house value is \$93,800.

## Summary<sup>1</sup>

|   | Percent                 |          |       | Value                   |           |             |
|---|-------------------------|----------|-------|-------------------------|-----------|-------------|
|   | Rockaway Beach city, MO | Missouri | USA   | Rockaway Beach city, MO | Missouri  | USA         |
| <b>Demographics</b>   |                         |          |       |                         |           |             |
| Population (ACS)  | —                       | —        | —     | 897                     | 6,124,160 | 326,569,308 |
| Male  | 48.6%                   | 49.1%    | 49.2% | 436                     | 3,004,001 | 160,818,530 |
| Female  | 51.4%                   | 50.9%    | 50.8% | 461                     | 3,120,159 | 165,750,778 |
| Median Age <sup>2</sup>   | —                       | —        | —     | 53.1                    | 38.7      | 38.2        |
| Under 18 Years  | 20.8%                   | 22.5%    | 22.4% | 187                     | 1,379,423 | 73,296,738  |
| 18 to 24 Years  | 4.3%                    | 9.3%     | 9.3%  | 39                      | 567,945   | 30,435,736  |
| 25 to 34 Years  | 12.2%                   | 13.4%    | 13.9% | 109                     | 819,044   | 45,485,165  |
| 35 to 44 Years  | 6.8%                    | 12.2%    | 12.7% | 61                      | 745,789   | 41,346,677  |
| 45 to 54 Years  | 8.5%                    | 12.3%    | 12.7% | 76                      | 752,645   | 41,540,736  |
| 55 to 64 Years  | 23.6%                   | 13.5%    | 12.9% | 212                     | 825,930   | 42,101,439  |
| 65 to 74 Years  | 10.4%                   | 9.7%     | 9.4%  | 93                      | 595,770   | 30,547,950  |
| 75 Years and Over   | 13.4%                   | 7.1%     | 6.7%  | 120                     | 437,614   | 21,814,867  |
| Race: White   | 92.4%                   | 81.3%    | 70.4% | 829                     | 4,978,046 | 229,960,813 |
| Race: Black or African American   | 0.0%                    | 11.4%    | 12.6% | 0                       | 698,043   | 41,227,384  |
| Race: American Indian and Alaska Native   | 3.1%                    | 0.4%     | 0.8%  | 28                      | 24,274    | 2,688,614   |
| Race: Asian   | 1.3%                    | 2.0%     | 5.6%  | 12                      | 123,810   | 18,421,637  |
| Race: Native Hawaiian and Other Pacific Islander                                | 0.0%                    | 0.1%     | 0.2%  | 0                       | 8,887     | 611,404     |
| Race: Some Other Race   | 1.0%                    | 1.3%     | 5.1%  | 9                       | 76,782    | 16,783,914  |
| Race: Two or More Races   | 2.1%                    | 3.5%     | 5.2%  | 19                      | 214,318   | 16,875,542  |
| Hispanic or Latino (of any race)  | 1.7%                    | 4.3%     | 18.2% | 15                      | 262,677   | 59,361,020  |
| <b>Economic</b>   |                         |          |       |                         |           |             |
| Labor Force Participation Rate and Size (civilian population 16 years and over) | 55.4%                   | 62.9%    | 63.2% | 399                     | 3,071,591 | 164,759,496 |
| Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)   | 84.6%                   | 83.0%    | 82.4% | 208                     | 1,914,826 | 105,137,520 |
| Armed Forces Labor Force  | 0.0%                    | 0.4%     | 0.4%  | 0                       | 18,662    | 1,143,342   |
| Veterans, Age 18-64   | 15.3%                   | 5.1%     | 4.5%  | 76                      | 189,180   | 8,920,267   |
| Veterans Labor Force Participation Rate and Size, Age 18-64                     | 42.1%                   | 75.1%    | 76.8% | 32                      | 142,120   | 6,853,673   |
| Median Household Income <sup>2</sup>  | —                       | —        | —     | \$45,294                | \$57,290  | \$64,994    |
| Per Capita Income   | —                       | —        | —     | \$22,607                | \$31,839  | \$35,384    |
| Mean Commute Time (minutes)   | —                       | —        | —     | 29.4                    | 23.9      | 26.9        |
| Commute via Public Transportation   | 0.0%                    | 1.2%     | 4.6%  | 0                       | 33,546    | 7,044,886   |
| <b>Educational Attainment, Age 25-64</b>  |                         |          |       |                         |           |             |
| No High School Diploma  | 9.0%                    | 8.3%     | 10.5% | 41                      | 261,819   | 17,929,220  |
| High School Graduate  | 29.5%                   | 28.6%    | 25.4% | 135                     | 899,073   | 43,289,555  |
| Some College, No Degree   | 33.8%                   | 22.2%    | 20.5% | 155                     | 697,708   | 34,959,338  |
| Associate's Degree  | 9.4%                    | 9.0%     | 9.3%  | 43                      | 281,386   | 15,776,790  |
| Bachelor's Degree   | 14.8%                   | 20.2%    | 21.6% | 68                      | 633,729   | 36,888,244  |
| Postgraduate Degree   | 3.5%                    | 11.8%    | 12.7% | 16                      | 369,693   | 21,630,870  |
| <b>Housing</b>  |                         |          |       |                         |           |             |

## Summary<sup>1</sup>

|  | Percent                    |          |       | Value                      |           |             |
|--|----------------------------|----------|-------|----------------------------|-----------|-------------|
|  | Rockaway Beach<br>city, MO | Missouri | USA   | Rockaway<br>Beach city, MO | Missouri  | USA         |
| Total Housing Units  | —                          | —        | —     | 606                        | 2,804,664 | 138,432,751 |
| Median House Value (of owner-occupied units) <sup>2</sup>              | —                          | —        | —     | \$93,800                   | \$163,600 | \$229,800   |
| Homeowner Vacancy  | 5.0%                       | 1.4%     | 1.4%  | 14                         | 24,246    | 1,129,755   |
| Rental Vacancy   | 14.3%                      | 5.9%     | 5.8%  | 19                         | 51,276    | 2,704,553   |
| Renter-Occupied Housing Units (% of Occupied Units)                    | 29.8%                      | 32.9%    | 35.6% | 114                        | 802,838   | 43,552,843  |
| Occupied Housing Units with No Vehicle Available (% of Occupied Units) | 9.7%                       | 6.6%     | 8.5%  | 37                         | 161,814   | 10,344,521  |
| <b>Social</b>  |                            |          |       |                            |           |             |
| Poverty Level (of all people)  | 10.9%                      | 13.0%    | 12.8% | 98                         | 772,992   | 40,910,326  |
| Households Receiving Food Stamps/SNAP                                  | 17.0%                      | 10.5%    | 11.4% | 65                         | 255,682   | 13,892,407  |
| Enrolled in Grade 12 (% of total population)                           | 1.4%                       | 1.2%     | 1.3%  | 13                         | 75,694    | 4,358,865   |
| Disconnected Youth <sup>3</sup>  | 0.0%                       | 2.8%     | 2.5%  | 0                          | 8,960     | 433,164     |
| Children in Single Parent Families (% of all children)                 | 16.6%                      | 33.5%    | 34.0% | 28                         | 433,210   | 23,628,508  |
| Uninsured  | 17.4%                      | 9.4%     | 8.7%  | 156                        | 565,099   | 28,058,903  |
| With a Disability, Age 18-64   | 11.7%                      | 12.2%    | 10.3% | 58                         | 445,939   | 20,231,217  |
| With a Disability, Age 18-64, Labor Force Participation Rate and Size  | 20.7%                      | 41.8%    | 43.2% | 12                         | 186,464   | 8,740,236   |
| Foreign Born   | 2.0%                       | 4.2%     | 13.5% | 18                         | 256,336   | 44,125,628  |
| Speak English Less Than Very Well (population 5 yrs and over)          | 0.0%                       | 2.2%     | 8.2%  | 0                          | 125,479   | 25,312,024  |

Source: [JobsEQ®](#)

1. American Community Survey 2016-2020, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

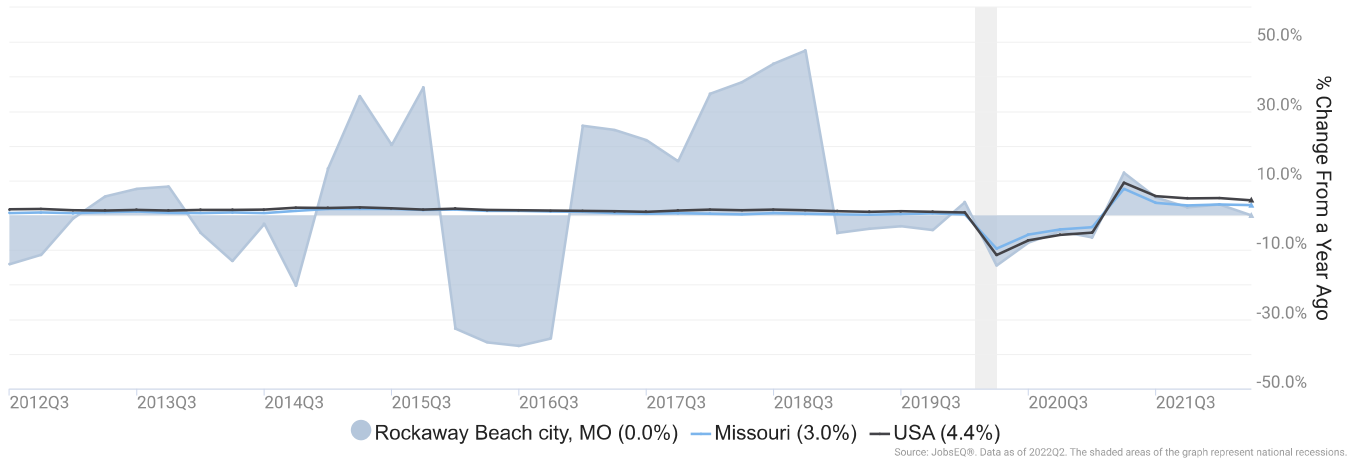
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

# Employment Trends

As of 2022Q2, total employment for the Rockaway Beach city, MO was 68 (based on a four-quarter moving average). Over the year ending 2022Q2, employment declined 0.0% in the region.

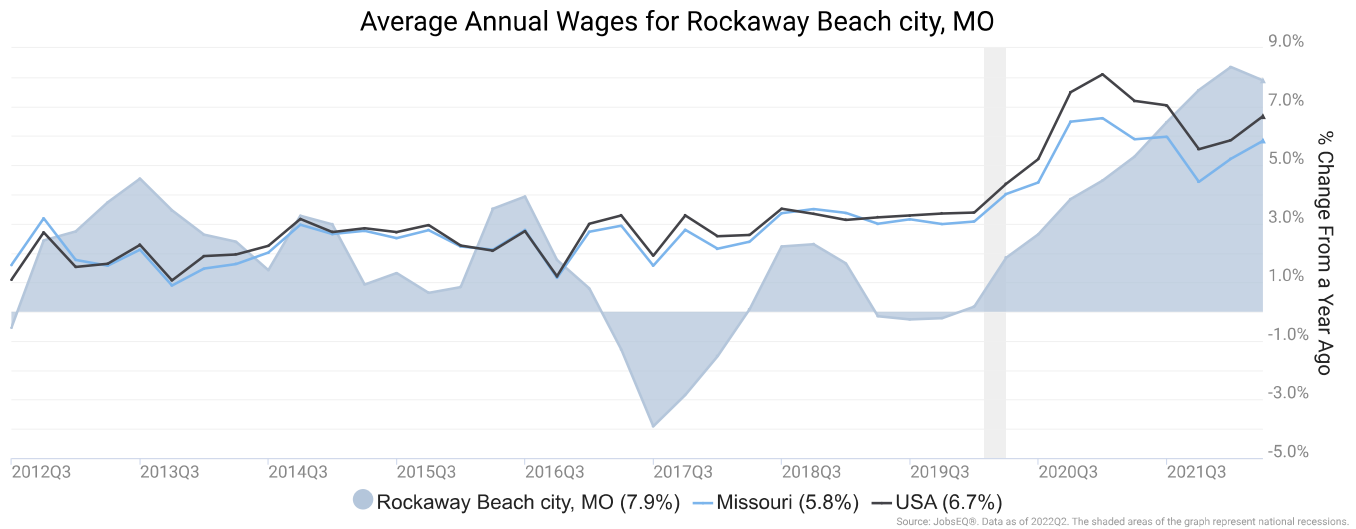
Employment for Rockaway Beach city, MO



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.

# Wage Trends

The average worker in the Rockaway Beach city, MO earned annual wages of \$35,324 as of 2022Q2. Average annual wages per worker increased 7.9% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$67,777 in the nation as of 2022Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.5% lower in Rockaway Beach city, MO than the U.S. average.

## Cost of Living Information

|                         | Annual Average Salary | Cost of Living Index<br>(Base US) | US Purchasing Power |
|-------------------------|-----------------------|-----------------------------------|---------------------|
| Rockaway Beach city, MO | \$35,324              | 86.5                              | \$40,846            |
| Missouri                | \$56,343              | 88.8                              | \$63,484            |
| USA                     | \$67,777              | 100.0                             | \$67,777            |

Source: [JobsEQ®](#)

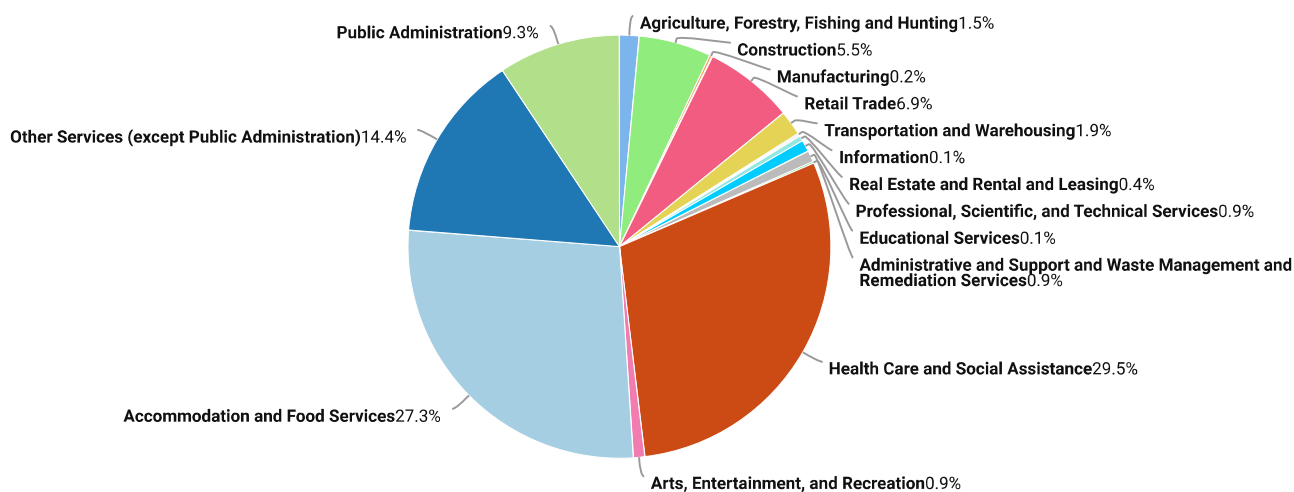
Data as of 2022Q2

Cost of Living per [COLI](#), data as of 2022Q3, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the Rockaway Beach city, MO is Health Care and Social Assistance, employing 20 workers. The next-largest sectors in the region are Accommodation and Food Services (19 workers) and Other Services (except Public Administration) (10). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Other Services (except Public Administration) (LQ = 3.34), Accommodation and Food Services (3.26), and Health Care and Social Assistance (2.05).

Total Workers for Rockaway Beach city, MO by Industry



Source: JobsEQ® Data as of 2022Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.

Sectors in the Rockaway Beach city, MO with the highest average wages per worker are Professional, Scientific, and Technical Services (\$60,278), Transportation and Warehousing (\$54,939), and Health Care and Social Assistance (\$54,424). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Health Care and Social Assistance (+10 jobs), Accommodation and Food Services (+8), and Other Services (except Public Administration) (+6).

Over the next 10 years, employment in the Rockaway Beach city, MO is projected to expand by 6 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +2.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+5 jobs), Accommodation and Food Services (+3), and Other Services (except Public Administration) (0).



# Rockaway Beach city, MO, 2022Q2<sup>1</sup>

| NAICS                         | Industry   | Empl      | Current         | LQ          | 10-Year History |             | Total Demand | 10-Year Forecast |           |             | Ann % Growth |
|-------------------------------|--|-----------|-----------------|-------------|-----------------|-------------|--------------|------------------|-----------|-------------|--------------|
|                               |  |           | Avg Ann Wages   |             | Empl Change     | Ann %       |              | Exits            | Transfers | Empl Growth |              |
| 62                            | Health Care and Social Assistance  | 20        | \$54,424        | 2.05        | 10              | 7.3%        | 26           | 10               | 12        | 5           | 2.1%         |
| 72                            | Accommodation and Food Services  | 19        | \$31,364        | 3.26        | 8               | 5.5%        | 37           | 14               | 19        | 3           | 1.7%         |
| 81                            | Other Services (except Public Administration)                            | 10        | \$20,566        | 3.34        | 6               | 9.7%        | 10           | 4                | 6         | 0           | -0.4%        |
| 92                            | Public Administration  | 6         | \$40,923        | 2.00        | -2              | -3.2%       | 5            | 2                | 4         | 0           | -0.7%        |
| 44                            | Retail Trade   | 5         | \$27,062        | 0.67        | -5              | -7.4%       | 5            | 2                | 3         | -1          | -1.8%        |
| 23                            | Construction   | 4         | \$36,047        | 0.93        | 0               | 0.9%        | 3            | 1                | 2         | 0           | -0.8%        |
| 11                            | Agriculture, Forestry, Fishing and Hunting                               | 1         | \$8,928         | 1.10        | 0               | 1.9%        | 1            | 0                | 1         | 0           | -1.5%        |
| 48                            | Transportation and Warehousing   | 1         | \$54,939        | 0.38        | 0               | -1.9%       | 1            | 0                | 1         | 0           | -2.0%        |
| 54                            | Professional, Scientific, and Technical Services                         | 1         | \$60,278        | 0.12        | -1              | -8.1%       | 0            | 0                | 0         | 0           | -0.8%        |
| 56                            | Administrative and Support and Waste Management and Remediation Services | 1         | \$33,225        | 0.13        | 0               | n/a         | 1            | 0                | 0         | 0           | -1.0%        |
| 71                            | Arts, Entertainment, and Recreation                                      | 1         | \$29,033        | 0.46        | 0               | -0.2%       | 1            | 0                | 0         | 0           | 0.1%         |
| 22                            | Utilities  | 0         | n/a             | 0.00        | -1              | n/a         | 0            | 0                | 0         | 0           |              |
| 42                            | Wholesale Trade  | 0         | n/a             | 0.00        | -3              | n/a         | 0            | 0                | 0         | 0           | -3.4%        |
| 52                            | Finance and Insurance  | 0         | n/a             | 0.00        | -2              | n/a         | 0            | 0                | 0         | 0           | -3.4%        |
| 53                            | Real Estate and Rental and Leasing                                       | 0         | n/a             | 0.00        | -1              | n/a         | 0            | 0                | 0         | 0           | -1.5%        |
| <b>Total - All Industries</b> |  | <b>68</b> | <b>\$35,324</b> | <b>1.00</b> | <b>9</b>        | <b>1.4%</b> | <b>83</b>    | <b>30</b>        | <b>47</b> | <b>6</b>    | <b>0.8%</b>  |

Source: [JobsEQ®](#)

Data as of 2022Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the Rockaway Beach city, MO is Food Preparation and Serving Related Occupations, employing 16 workers. The next-largest occupation groups in the region are Healthcare Support Occupations (14 workers) and Office and Administrative Support Occupations (7). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Healthcare Support Occupations (LQ = 4.59), Community and Social Service Occupations (3.28), and Food Preparation and Serving Related Occupations (3.06).

Occupation groups in the Rockaway Beach city, MO with the highest average wages per worker are Computer and Mathematical Occupations (\$77,900), Management Occupations (\$76,700), and Healthcare Practitioners and Technical Occupations (\$76,600). The unemployment rate in the region varied among the major groups from 4.3% among Management Occupations to 17.9% among Personal Care and Service Occupations.

Over the next 10 years, the fastest growing occupation group in the Rockaway Beach city, MO is expected to be Healthcare Support Occupations with a +2.8% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+4 jobs) and Food Preparation and Serving Related Occupations (+3). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (30 jobs) and Healthcare Support Occupations (21).

## Rockaway Beach city, MO, 2022Q2<sup>1</sup>

| SOC     | Occupation                                     | Empl | Mean Ann Wages <sup>2</sup> | Current |        |             | Online Job Ads | 10-Year History |       | Total Demand | 10-Year Forecast |           |             |              |
|---------|--|------|-----------------------------|---------|--------|-------------|----------------|-----------------|-------|--------------|------------------|-----------|-------------|--------------|
|         |  |      |                             | LQ      | Unempl | Unempl Rate |                | Empl Change     | Ann % |              | Exits            | Transfers | Empl Growth | Ann % Growth |
| 35-0000 | Food Preparation and Serving Related           | 16   | \$26,900                    | 3.06    | 15     | 15.2%       | n/a            | 6               | 5.2%  | 33           | 12               | 18        | 3           | 1.6%         |
| 31-0000 | Healthcare Support                             | 14   | \$28,700                    | 4.59    | 1      | 8.4%        | n/a            | 11              | 18.3% | 25           | 11               | 10        | 4           | 2.8%         |
| 43-0000 | Office and Administrative Support              | 7    | \$34,300                    | 0.80    | 5      | 8.7%        | n/a            | -2              | -2.5% | 6            | 3                | 4         | -1          | -1.1%        |
| 11-0000 | Management                                     | 4    | \$76,700                    | 0.77    | 1      | 4.3%        | n/a            | 0               | -0.7% | 3            | 1                | 2         | 0           | -0.1%        |
| 21-0000 | Community and Social Service                   | 4    | \$46,300                    | 3.28    | 0      | n/a         | n/a            | 1               | 3.0%  | 4            | 2                | 3         | 0           | 0.3%         |
| 41-0000 | Sales and Related                              | 4    | \$35,500                    | 0.62    | 6      | 11.0%       | n/a            | -6              | -8.6% | 5            | 2                | 3         | -1          | -1.6%        |
| 39-0000 | Personal Care and Service                      | 3    | \$28,200                    | 1.54    | 3      | 17.9%       | n/a            | 0               | 0.3%  | 3            | 2                | 2         | 0           | -0.9%        |
| 47-0000 | Construction and Extraction                    | 3    | \$48,400                    | 0.83    | 3      | 11.2%       | n/a            | 0               | -1.1% | 2            | 1                | 2         | 0           | -0.6%        |
| 13-0000 | Business and Financial Operations              | 2    | \$61,500                    | 0.42    | 0      | n/a         | n/a            | 0               | -0.6% | 2            | 0                | 1         | 0           | -0.1%        |
| 27-0000 | Arts, Design, Entertainment, Sports, and Media | 2    | \$45,600                    | 1.45    | 1      | 12.5%       | n/a            | 0               | 2.0%  | 2            | 1                | 1         | 0           | 0.1%         |
| 33-0000 | Protective Service                             | 2    | \$39,400                    | 1.55    | 1      | 8.3%        | n/a            | -1              | -2.4% | 2            | 1                | 1         | 0           | -0.3%        |
| 37-0000 | Building and Grounds Cleaning and Maintenance  | 2    | \$28,000                    | 0.84    | 6      | 11.7%       | n/a            | 0               | 0.6%  | 2            | 1                | 1         | 0           | 0.0%         |
| 53-0000 | Transportation and Material Moving             | 2    | \$36,000                    | 0.32    | 4      | 11.3%       | n/a            | 0               | -1.8% | 2            | 1                | 2         | 0           | -0.1%        |
| 15-0000 | Computer and Mathematical                      | 1    | \$77,900                    | 0.22    | 0      | n/a         | n/a            | 0               | 0.2%  | 0            | 0                | 0         | 0           | -0.6%        |
| 25-0000 | Educational Instruction and Library            | 1    | \$46,300                    | 0.35    | 0      | n/a         | n/a            | 1               | 6.5%  | 1            | 1                | 1         | 0           | -0.2%        |
| 29-0000 | Healthcare Practitioners and Technical         | 1    | \$76,600                    | 0.20    | 0      | n/a         | n/a            | 0               | 1.7%  | 1            | 0                | 0         | 0           | 0.7%         |

# Rockaway Beach city, MO, 2022Q2<sup>1</sup>

| SOC                            | Occupation                            | Empl      | Mean Ann Wages <sup>2</sup> | Current     |            | Unempl Rate | Online Job Ads | 10-Year History |             | Total Demand | 10-Year Forecast |           |             | Ann % Growth |
|--------------------------------|---------------------------------------|-----------|-----------------------------|-------------|------------|-------------|----------------|-----------------|-------------|--------------|------------------|-----------|-------------|--------------|
|                                |                                       |           |                             | LQ          | Unempl     |             |                | Empl Change     | Ann %       |              | Exits            | Transfers | Empl Growth |              |
| 49-0000                        | Installation, Maintenance, and Repair | 1         | \$42,500                    | 0.55        | 2          | 5.5%        | n/a            | 0               | -2.4%       | 1            | 0                | 1         | 0           | -0.2%        |
| 17-0000                        | Architecture and Engineering          | 0         | n/a                         | 0.00        | 0          | n/a         | n/a            | 0               | n/a         | 0            | 0                | 0         | 0           | 0.0%         |
| 51-0000                        | Production                            | 0         | n/a                         | 0.00        | 2          | 9.3%        | n/a            | -1              | n/a         | 0            | 0                | 0         | 0           | 0.0%         |
| <b>Total - All Occupations</b> |                                       | <b>68</b> | <b>\$40,800</b>             | <b>1.00</b> | <b>n/a</b> | <b>n/a</b>  | <b>n/a</b>     | <b>9</b>        | <b>1.4%</b> | <b>96</b>    | <b>39</b>        | <b>52</b> | <b>6</b>    | <b>0.8%</b>  |

Source: [JobsEQ®](#)

Data as of 2022Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

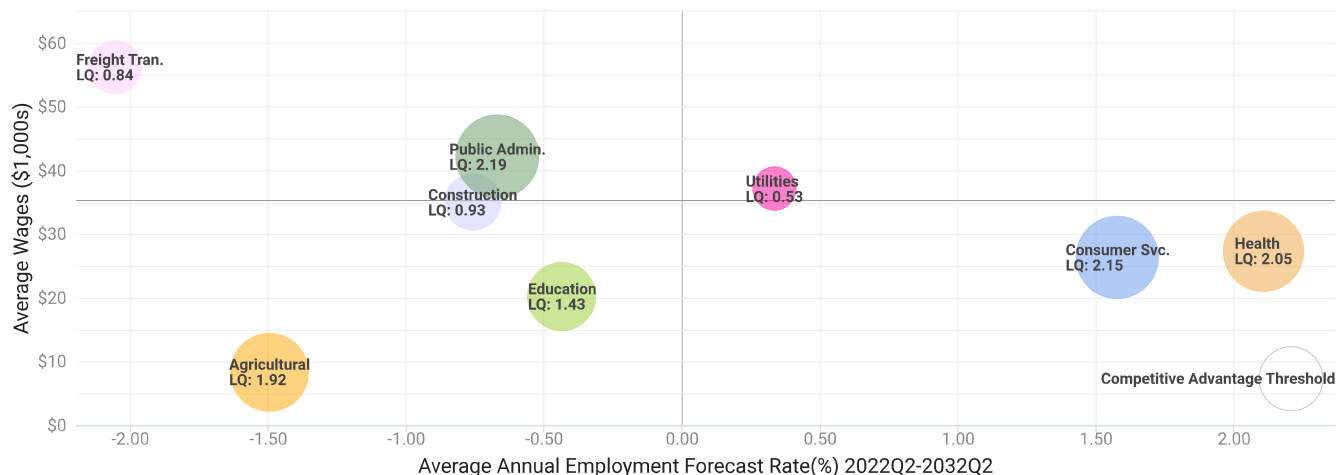
2. Wage data are as of 2021 and represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q1, imputed where necessary with preliminary estimates updated to 2022Q2. Wages by occupation are as of 2021 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Rockaway Beach city, MO with the highest relative concentration is Public Admin. with a location quotient of 2.19. This cluster employs 6 workers in the region with an average wage of \$42,166. Employment in the Public Admin. cluster is projected to contract in the region about 0.7% per year over the next ten years.

Industry Clusters for Rockaway Beach city, MO as of 2022Q2

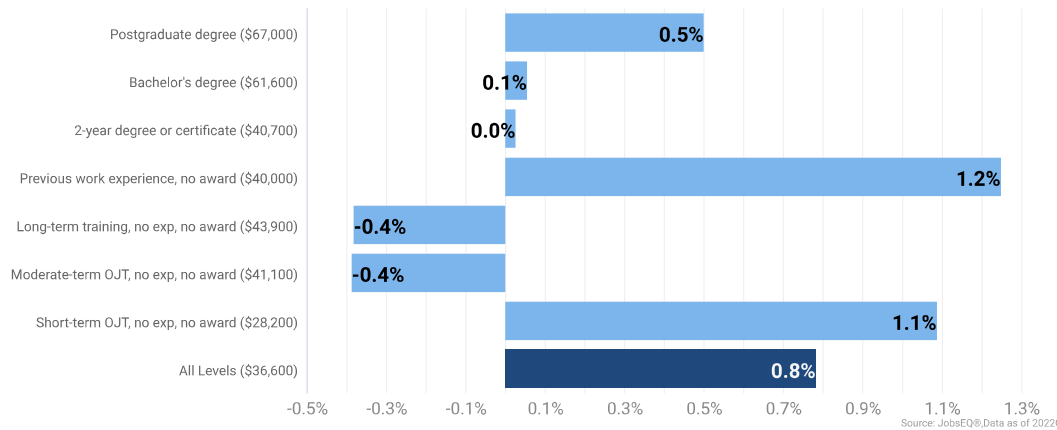


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q1 with preliminary estimates updated to 2022Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Rockaway Beach city, MO is projected to grow 0.8% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.5% per year, those requiring a bachelor's degree are forecast to grow 0.1% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.0% per year.

Annual Average Projected Job Growth by Training Required



Employment by occupation data are estimates as of 2022Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Rockaway Beach city, MO Regional Map



# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

### About This Report

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