

# **Economic Overview**

**January 1, 2023** 

# Village of Kirbyville, MO



Taney County Partnership
Branson/Lakes Area Chamber of Commerce
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Branson, MO 65616
https://www.taneycountypartnership.com

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### **Demographic Profile**

The population in the Kirbyville village, MO was 152 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 54 with a participation rate of 41.2%. Of individuals 25 to 64 in the Kirbyville village, MO, 3.7% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in the Kirbyville village, MO is \$36,875 and the median house value is \$108,800.

#### Summary<sup>1</sup>

Kirbyville village,MO         Missouri         Kirbyville village,MO         Missouri         Localization (ACS)         Missouri         Missouri         Kirbyville village,MO         Missouri         Missouri         USA           Venegraphics         Venegraphics         Venegraphics         See
ropulation (ACS)         —
Male         55.3%         49.1%         49.2%         84         3,004,001         160,818,530           emale         44.7%         50.9%         50.8%         68         3,120,159         165,750,778           Median Age²         —         —         —         50.3         38.7         38.2           Inder 18 Years         21.7%         22.5%         22.4%         33         1,379,423         73,296,738           8 to 24 Years         2.0%         9.3%         9.3%         3         567,945         30,435,736           5 to 34 Years         0.0%         13.4%         13.9%         0         819,044         45,485,165           5 to 44 Years         20.4%         12.2%         12.7%         31         745,789         41,346,677           5 to 54 Years         7.2%         12.3%         12.7%         11         752,645         41,540,736           5 to 64 Years         26.3%         13.5%         12.9%         40         825,930         42,101,439           5 to 74 Years         19.1%         9.7%         9.4%         29         595,770         30,547,950           5 to 74 Years         33.3%         7.1%         6.7%         5         437,614 <td< td=""></td<>
emale         44.7%         50.9%         50.8%         68         3,120,159         165,750,778           Median Age²         —         —         —         50.3         38.7         38.2           Inder 18 Years         21.7%         22.5%         22.4%         33         1,379,423         73,296,738           8 to 24 Years         2.0%         9.3%         9.3%         3         567,945         30,435,736           5 to 34 Years         0.0%         13.4%         13.9%         0         819,044         45,485,165           5 to 44 Years         20.4%         12.2%         12.7%         31         745,789         41,346,677           5 to 54 Years         7.2%         12.3%         12.7%         11         752,645         41,540,736           5 to 64 Years         26.3%         13.5%         12.9%         40         825,930         42,101,439           5 to 74 Years         19.1%         9.7%         9.4%         29         595,770         30,547,950           5 Years and Over         3.3%         7.1%         6.7%         5         437,614         21,814,867
Median Age²         —         —         —         50.3         38.7         38.2           Inder 18 Years         21.7%         22.5%         22.4%         33         1,379,423         73,296,738           8 to 24 Years         2.0%         9.3%         9.3%         3         567,945         30,435,736           5 to 34 Years         0.0%         13.4%         13.9%         0         819,044         45,485,165           5 to 44 Years         20.4%         12.2%         12.7%         31         745,789         41,346,677           5 to 54 Years         7.2%         12.3%         12.7%         11         752,645         41,540,736           5 to 64 Years         26.3%         13.5%         12.9%         40         825,930         42,101,439           5 to 74 Years         19.1%         9.7%         9.4%         29         595,770         30,547,950           5 Years and Over         3.3%         7.1%         6.7%         5         437,614         21,814,867
Inder 18 Years     21.7%     22.5%     22.4%     33     1,379,423     73,296,738       8 to 24 Years     2.0%     9.3%     9.3%     3     567,945     30,435,736       5 to 34 Years     0.0%     13.4%     13.9%     0     819,044     45,485,165       5 to 44 Years     20.4%     12.2%     12.7%     31     745,789     41,346,677       5 to 54 Years     7.2%     12.3%     12.7%     11     752,645     41,540,736       5 to 64 Years     26.3%     13.5%     12.9%     40     825,930     42,101,439       5 to 74 Years     19.1%     9.7%     9.4%     29     595,770     30,547,950       5 Years and Over     3.3%     7.1%     6.7%     5     437,614     21,814,867
8 to 24 Years       2.0%       9.3%       9.3%       9.3%       3       567,945       30,435,736         5 to 34 Years       0.0%       13.4%       13.9%       0       819,044       45,485,165         5 to 44 Years       20.4%       12.2%       12.7%       31       745,789       41,346,677         5 to 54 Years       7.2%       12.3%       12.7%       11       752,645       41,540,736         5 to 64 Years       26.3%       13.5%       12.9%       40       825,930       42,101,439         5 to 74 Years       19.1%       9.7%       9.4%       29       595,770       30,547,950         5 Years and Over       3.3%       7.1%       6.7%       5       437,614       21,814,867
5 to 34 Years       0.0%       13.4%       13.9%       0       819,044       45,485,165         5 to 44 Years       20.4%       12.2%       12.7%       31       745,789       41,346,677         5 to 54 Years       7.2%       12.3%       12.7%       11       752,645       41,540,736         5 to 64 Years       26.3%       13.5%       12.9%       40       825,930       42,101,439         5 to 74 Years       19.1%       9.7%       9.4%       29       595,770       30,547,950         5 Years and Over       3.3%       7.1%       6.7%       5       437,614       21,814,867
5 to 44 Years     20.4%     12.2%     12.7%     31     745,789     41,346,677       5 to 54 Years     7.2%     12.3%     12.7%     11     752,645     41,540,736       5 to 64 Years     26.3%     13.5%     12.9%     40     825,930     42,101,439       5 to 74 Years     19.1%     9.7%     9.4%     29     595,770     30,547,950       5 Years and Over     3.3%     7.1%     6.7%     5     437,614     21,814,867
5 to 54 Years     7.2%     12.3%     12.7%     11     752,645     41,540,736       5 to 64 Years     26.3%     13.5%     12.9%     40     825,930     42,101,439       5 to 74 Years     19.1%     9.7%     9.4%     29     595,770     30,547,950       5 Years and Over     3.3%     7.1%     6.7%     5     437,614     21,814,867
5 to 64 Years     26.3%     13.5%     12.9%     40     825,930     42,101,439       5 to 74 Years     19.1%     9.7%     9.4%     29     595,770     30,547,950       5 Years and Over     3.3%     7.1%     6.7%     5     437,614     21,814,867
15 to 74 Years     19.1%     9.7%     9.4%     29     595,770     30,547,950       15 Years and Over     3.3%     7.1%     6.7%     5     437,614     21,814,867
5 Years and Over 3.3% 7.1% 6.7% 5 437,614 21,814,867
ace: White 89.5% 81.3% 70.4% 136 4,978,046 229,960,813
tace: Black or African American 10.5% 11.4% 12.6% 16 698,043 41,227,384
lace: American Indian and Alaska Native 0.0% 0.4% 0.8% 0 24,274 2,688,614
tace: Asian 0.0% 2.0% 5.6% 0 123,810 18,421,637
lace: Native Hawaiian and Other Pacific Islander 0.0% 0.1% 0.2% 0 8,887 611,404
tace: Some Other Race 0.0% 1.3% 5.1% 0 76,782 16,783,914
tace: Two or More Races 0.0% 3.5% 5.2% 0 214,318 16,875,542
lispanic or Latino (of any race) 0.0% 4.3% 18.2% 0 262,677 59,361,020
conomic
abor Force Participation Rate and Size (civilian population 16 years dover)  41.2% 62.9% 63.2% 54 3,071,591 164,759,496
rime-Age Labor Force Participation Rate and Size (civilian population 73.8% 83.0% 82.4% 31 1,914,826 105,137,520
rmed Forces Labor Force 0.0% 0.4% 0.4% 0 18,662 1,143,342
reterans, Age 18-64 12.9% 5.1% 4.5% 11 189,180 8,920,267
reterans Labor Force Participation Rate and Size, Age 18-64         0.0%         75.1%         76.8%         0         142,120         6,853,673
Median Household Income <sup>2</sup> -         -         -         +         \$36,875         \$57,290         \$64,994
rer Capita Income – – – \$18,622 \$31,839 \$35,384
Mean Commute Time (minutes)         -         -         -         16.3         23.9         26.9
Commute via Public Transportation         0.0%         1.2%         4.6%         0         33,546         7,044,886
ducational Attainment, Age 25-64
lo High School Diploma 19.5% 8.3% 10.5% 16 261,819 17,929,220
ligh School Graduate 36.6% 28.6% 25.4% 30 899,073 43,289,555
ome College, No Degree 31.7% 22.2% 20.5% 26 697,708 34,959,338
ssociate's Degree 8.5% 9.0% 9.3% 7 281,386 15,776,790
achelor's Degree 0.0% 20.2% 21.6% 0 633,729 36,888,244
ostgraduate Degree 3.7% 11.8% 12.7% 3 369,693 21,630,870
lousing



#### Summary<sup>1</sup>

		Percent		Value					
	Kirbyville			Kirbyville					
	village, MO	Missouri	USA	village, MO	Missouri	USA			
Total Housing Units	_	_	_	95	2,804,664	138,432,751			
Median House Value (of owner-occupied units) <sup>2</sup>	_	_	_	\$108,800	\$163,600	\$229,800			
Homeowner Vacancy	0.0%	1.4%	1.4%	0	24,246	1,129,755			
Rental Vacancy	18.6%	5.9%	5.8%	8	51,276	2,704,553			
Renter-Occupied Housing Units (% of Occupied Units)	51.5%	32.9%	35.6%	35	802,838	43,552,843			
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	0.0%	6.6%	8.5%	0	161,814	10,344,521			
Social									
Poverty Level (of all people)	38.2%	13.0%	12.8%	58	772,992	40,910,326			
Households Receiving Food Stamps/SNAP	35.3%	10.5%	11.4%	24	255,682	13,892,407			
Enrolled in Grade 12 (% of total population)	5.9%	1.2%	1.3%	9	75,694	4,358,865			
Disconnected Youth <sup>3</sup>	0.0%	2.8%	2.5%	0	8,960	433,164			
Children in Single Parent Families (% of all children)	37.5%	33.5%	34.0%	9	433,210	23,628,508			
Uninsured	27.6%	9.4%	8.7%	42	565,099	28,058,903			
With a Disability, Age 18-64	36.5%	12.2%	10.3%	31	445,939	20,231,217			
With a Disability, Age 18-64, Labor Force Participation Rate and Size	25.8%	41.8%	43.2%	8	186,464	8,740,236			
Foreign Born	0.0%	4.2%	13.5%	0	256,336	44,125,628			
Speak English Less Than Very Well (population 5 yrs and over)	0.0%	2.2%	8.2%	0	125,479	25,312,024			

#### Source: JobsEQ®

- Source: JODSEQ\*

  1. American Community Survey 2016-2020, unless noted otherwise

  2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

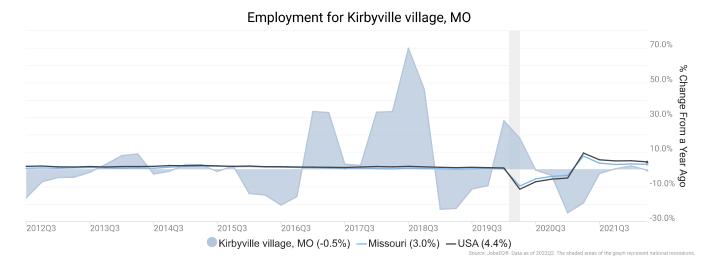
  3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

  4. Census Population Estimate for 2020, annual average growth rate since 2010.



# **Employment Trends**

As of 2022Q2, total employment for the Kirbyville village, MO was 109 (based on a four-quarter moving average). Over the year ending 2022Q2, employment declined 0.5% in the region.

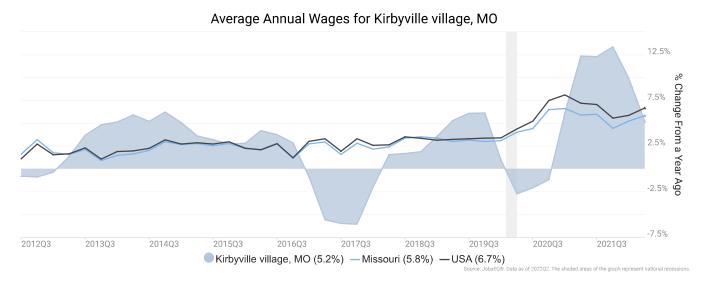


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.



# Wage Trends

The average worker in the Kirbyville village, MO earned annual wages of \$39,200 as of 2022Q2. Average annual wages per worker increased 5.2% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$67,777 in the nation as of 2022Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.



# **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.5% lower in Kirbyville village, MO than the U.S. average.

#### **Cost of Living Information**

		Cost of Living Index						
	Annual Average Salary	(Base US)	<b>US Purchasing Power</b>					
Kirbyville village, MO	\$39,200	86.5	\$45,329					
Missouri	\$56,343	88.8	\$63,484					
USA	\$67,777	100.0	\$67,777					

Source: JobsEQ®
Data as of 2022Q2

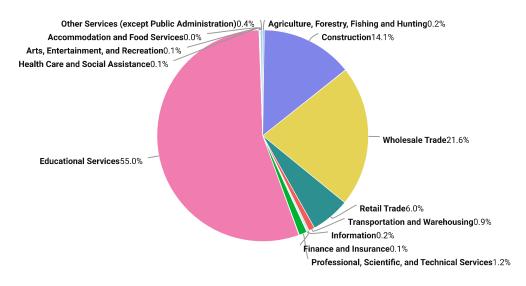
Cost of Living per COLI, data as of 2022Q3, imputed by Chmura where necessary.



### **Industry Snapshot**

The largest sector in the Kirbyville village, MO is Educational Services, employing 60 workers. The next-largest sectors in the region are Wholesale Trade (24 workers) and Construction (15). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Educational Services (LQ = 6.90), Wholesale Trade (5.78), and Construction (2.36).

Total Workers for Kirbyville village, MO by Industry



Cource: JobsEQ®,Data as of 2022Q

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.

Sectors in the Kirbyville village, MO with the highest average wages per worker are Professional, Scientific, and Technical Services (\$75,697), Transportation and Warehousing (\$66,696), and Wholesale Trade (\$47,963). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Educational Services (+15 jobs), Construction (+6), and Retail Trade (+4).

Over the next 10 years, employment in the Kirbyville village, MO is projected to contract by 3 jobs. The fastest growing sector in the region is expected to be Educational Services with a +0.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Educational Services (+2 jobs), Transportation and Warehousing (0), and Professional, Scientific, and Technical Services (0).



#### Kirbyville village, MO, 2022Q21

			Current		10-Year	History					
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
61	Educational Services	60	\$40,352	6.90	15	3.0%	58	25	32	2	0.3%
42	Wholesale Trade	24	\$47,963	5.78	-3	-1.3%	20	8	15	-3	-1.3%
23	Construction	15	\$37,811	2.36	6	5.5%	13	4	10	-1	-0.7%
44	Retail Trade	7	\$26,449	0.58	4	12.3%	7	3	5	-1	-1.5%
48	Transportation and Warehousing	1	\$66,696	0.19	0	-1.9%	1	0	1	0	-1.8%
54	Professional, Scientific, and Technical Services	1	\$75,697	0.17	-4	-13.3%	1	0	1	0	-0.8%
11	Agriculture, Forestry, Fishing and Hunting	0	n/a	0.00	-3	n/a	0	0	0	0	-1.4%
21	Mining, Quarrying, and Oil and Gas Extraction	0	n/a	0.00	0	n/a	0	0	0	0	-0.7%
62	Health Care and Social Assistance	0	n/a	0.00	-1	n/a	0	0	0	0	-1.8%
71	Arts, Entertainment, and Recreation	0	n/a	0.00	-1	n/a	0	0	0	0	-0.2%
72	Accommodation and Food Services	0	n/a	0.00	-2	n/a	0	0	0	0	-2.3%
	Total - All Industries	109	\$39,200	1.00	11	1.0%	113	45	71	-3	-0.3%

Source: JobsEQ® Data as of 2022Q2

Note: Figures may not sum due to rounding.

L All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2. Forecast employment growth uses national projections adapted for regional growth patterns.



### **Occupation Snapshot**

The largest major occupation group in the Kirbyville village, MO is Educational Instruction and Library Occupations, employing 39 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (11 workers) and Transportation and Material Moving Occupations (10). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Educational Instruction and Library Occupations (LQ = 6.61), Construction and Extraction Occupations (1.85), and Community and Social Service Occupations (1.07).

Occupation groups in the Kirbyville village, MO with the highest average wages per worker are Computer and Mathematical Occupations (\$77,900), Management Occupations (\$76,700), and Healthcare Practitioners and Technical Occupations (\$76,600). The unemployment rate in the region varied among the major groups from n/a among n/a to n/a among n/a.

Over the next 10 years, the fastest growing occupation group in the Kirbyville village, MO is expected to be Healthcare Practitioners and Technical Occupations with a +0.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Educational Instruction and Library Occupations (+2 jobs) and Management Occupations (0). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Educational Instruction and Library Occupations (31 jobs) and Transportation and Material Moving Occupations (12).

#### Kirbyville village, MO, 2022Q21

				C	urrent			10-Year	History		10-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
25-0000	Educational Instruction and Library	39	\$46,300	6.61	0	n/a	n/a	10	3.0%	33	14	17	2	0.4%
43-0000	Office and Administrative Support	11	\$34,300	0.85	0	n/a	n/a	0	-0.4%	10	5	6	-2	-1.7%
53-0000	Transportation and Material Moving	10	\$36,000	1.03	0	n/a	n/a	0	-0.1%	11	5	7	-1	-0.8%
41-0000	Sales and Related	9	\$35,500	0.91	0	n/a	n/a	1	0.9%	10	4	7	-1	-1.3%
47-0000	Construction and Extraction	9	\$48,400	1.85	0	n/a	n/a	2	3.2%	8	3	6	-1	-0.6%
11-0000	Management	7	\$76,700	0.96	0	n/a	n/a	-1	-0.8%	5	2	4	0	-0.4%
13-0000	Business and Financial Operations	3	\$61,500	0.45	0	n/a	n/a	1	4.2%	2	1	2	0	-0.7%
35-0000	Food Preparation and Serving Related	3	\$26,900	0.37	0	n/a	n/a	0	-0.7%	5	2	3	0	-0.2%
37-0000	Building and Grounds Cleaning and Maintenance	3	\$28,000	0.89	0	n/a	n/a	0	0.1%	4	2	2	0	0.1%
49-0000	Installation, Maintenance, and Repair	3	\$42,500	0.76	0	n/a	n/a	0	0.7%	3	1	2	0	-0.5%
21-0000	Community and Social Service	2	\$46,300	1.07	0	n/a	n/a	1	2.9%	2	1	1	0	0.4%
51-0000	Production	2	\$38,200	0.27	0	n/a	n/a	0	-2.2%	1	1	1	0	-1.3%
15-0000	Computer and Mathematical	1	\$77,900	0.31	0	n/a	n/a	0	2.1%	1	0	1	0	-0.2%
17-0000	Architecture and Engineering	1	\$74,300	0.37	0	n/a	n/a	0	-1.3%	0	0	0	0	-0.7%
19-0000	Life, Physical, and Social Science	1	\$58,700	0.58	0	n/a	n/a	0	n/a	0	0	0	0	0.0%
27-0000	Arts, Design, Entertainment, Sports, and Media	1	\$45,600	0.60	0	n/a	n/a	0	0.5%	1	0	1	0	-0.3%



#### Kirbyville village, MO, 2022Q21

				Current 10-Year History 10-Year Forecast						ast				
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
29-0000	Healthcare Practitioners and Technical	1	\$76,600	0.18	0	n/a	n/a	-1	-6.8%	1	0	0	0	0.7%
33-0000	Protective Service	1	\$39,400	0.33	0	n/a	n/a	0	1.5%	1	1	1	0	0.2%
39-0000	Personal Care and Service	1	\$28,200	0.38	0	n/a	n/a	-1	-4.6%	1	1	1	0	0.1%
31-0000	Healthcare Support	0	n/a	0.00	0	n/a	n/a	-1	n/a	0	0	0	0	0.0%
45-0000	Farming, Fishing, and Forestry	0	n/a	0.00	0	n/a	n/a	0	n/a	1	0	0	0	0.0%
	Total - All Occupations	109	\$40,800	1.00	n/a	n/a	n/a	11	1.0%	101	43	62	-3	-0.3%

Source: JobsEQ®

Data as of 2022Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

- 1. Data based on a four-quarter moving average unless noted otherwise.
- 2. Wage data are as of 2021 and represent the average for all Covered Employment  $\,$

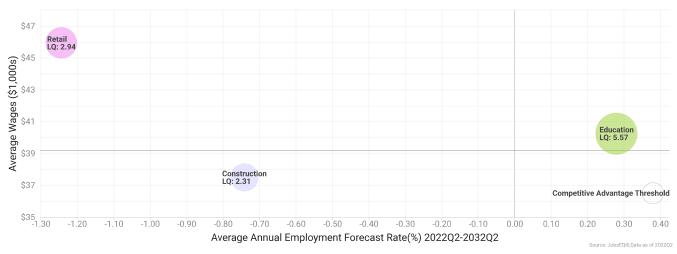
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q1, imputed where necessary with preliminary estimates updated to 2022Q2. Wages by occupation are as of 2021 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



### **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Kirbyville village, MO with the highest relative concentration is Education with a location quotient of 5.57. This cluster employs 60 workers in the region with an average wage of \$40,246. Employment in the Education cluster is projected to expand in the region about 0.3% per year over the next ten years.





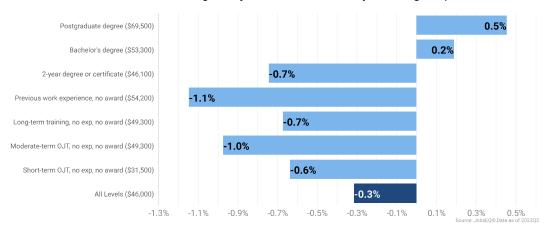
Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q1 with preliminary estimates updated to 2022Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



### **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in the Kirbyville village, MO is projected to contract 0.3% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.5% per year, those requiring a bachelor's degree are forecast to grow 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.7% per year.

#### Annual Average Projected Job Growth by Training Required



Employment by occupation data are estimates are as of 2022Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



# Kirbyville village, MO Regional Map



### FAQ

#### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

#### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

#### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

#### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

#### About This Report

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