



Economic Overview

July 1, 2022

City of Hollister, MO



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Demographic Profile..... 3

Employment Trends 5

Wage Trends..... 6

Cost of Living Index..... 7

Industry Snapshot..... 8

Occupation Snapshot 10

Industry Clusters..... 12

Education Levels..... 13

City of Hollister, MO Regional Map..... 14

FAQ 15

Demographic Profile

The population in the City of Hollister, MO was 4,532 per American Community Survey data for 2015-2019.

The region has a civilian labor force of 2,232 with a participation rate of 62.6%. Of individuals 25 to 64 in the City of Hollister, MO, 16.9% have a bachelor's degree or higher which compares with 33.5% in the nation.

The median household income in the City of Hollister, MO is \$40,327 and the median house value is \$100,200.

Summary¹

	Percent			Value		
	City of Hollister, MO	Missouri	USA	City of Hollister, MO	Missouri	USA
Demographics						
Population (ACS)	—	—	—	4,532	6,104,910	324,697,795
Male	45.3%	49.1%	49.2%	2,055	2,995,725	159,886,919
Female	54.7%	50.9%	50.8%	2,477	3,109,185	164,810,876
Median Age ²	—	—	—	37.4	38.6	38.1
Under 18 Years	23.7%	22.6%	22.6%	1,074	1,381,612	73,429,392
18 to 24 Years	9.5%	9.4%	9.4%	430	573,249	30,646,327
25 to 34 Years	14.4%	13.3%	13.9%	653	813,407	45,030,415
35 to 44 Years	12.3%	12.1%	12.6%	558	738,183	40,978,831
45 to 54 Years	13.4%	12.6%	13.0%	608	769,927	42,072,620
55 to 64 Years	8.2%	13.5%	12.9%	372	821,807	41,756,414
65 to 74 Years	8.9%	9.5%	9.1%	402	577,726	29,542,266
75 Years, and Over	9.6%	7.0%	6.5%	435	428,999	21,241,530
Race: White	90.0%	82.2%	72.5%	4,080	5,015,904	235,377,662
Race: Black or African American	0.0%	11.5%	12.7%	0	701,334	41,234,642
Race: American Indian and Alaska Native	4.1%	0.4%	0.8%	187	27,084	2,750,143
Race: Asian	0.3%	2.0%	5.5%	12	120,654	17,924,209
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	8,231	599,868
Race: Some Other Race	2.0%	1.2%	4.9%	89	71,335	16,047,369
Race: Two or More Races	3.6%	2.6%	3.3%	164	160,368	10,763,902
Hispanic or Latino (of any race)	3.4%	4.2%	18.0%	155	254,791	58,479,370
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	62.6%	62.8%	63.2%	2,232	3,055,789	163,555,585
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	79.8%	82.6%	82.1%	1,451	1,909,998	104,634,905
Armed Forces Labor Force	0.0%	0.4%	0.4%	0	18,850	1,073,907
Veterans, Age 18-64	4.5%	5.3%	4.6%	117	195,582	9,143,042
Veterans Labor Force Participation Rate and Size, Age 18-64	100.0%	74.1%	76.6%	117	144,845	7,003,778
Median Household Income ²	—	—	—	\$40,327	\$55,461	\$62,843
Per Capita Income	—	—	—	\$21,700	\$30,810	\$34,103
Mean Commute Time (minutes)	—	—	—	13.3	23.9	26.9
Commute via Public Transportation	0.0%	1.3%	5.0%	0	38,268	7,641,160
Educational Attainment, Age 25-64						
No High School Diploma	13.1%	8.8%	10.9%	286	277,718	18,550,150
High School Graduate	34.4%	28.6%	25.7%	754	897,440	43,627,868
Some College, No Degree	27.3%	22.6%	20.7%	598	709,824	35,174,790
Associate's Degree	8.3%	8.9%	9.1%	182	278,447	15,526,064
Bachelor's Degree	11.0%	19.7%	21.2%	241	618,480	35,997,848
Postgraduate Degree	5.9%	11.5%	12.3%	130	361,415	20,961,560
Housing						

Summary¹

	Percent			Value		
	City of Hollister, MO	Missouri	USA	City of Hollister, MO	Missouri	USA
Total Housing Units	—	—	—	2,293	2,790,397	137,428,986
Median House Value (of owner-occupied units) ²	—	—	—	\$100,200	\$157,200	\$217,500
Homeowner Vacancy	0.0%	1.7%	1.6%	0	27,891	1,257,737
Rental Vacancy	18.8%	6.3%	6.0%	230	54,781	2,793,023
Renter-Occupied Housing Units (% of Occupied Units)	51.0%	33.2%	36.0%	946	802,535	43,481,667
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	8.7%	6.9%	8.6%	162	165,906	10,395,713
Social						
Poverty Level (of all people)	17.9%	13.7%	13.4%	790	810,045	42,510,843
Households Receiving Food Stamps/SNAP	20.2%	11.1%	11.7%	375	268,633	14,171,567
Enrolled in Grade 12 (% of total population)	2.1%	1.3%	1.4%	97	78,114	4,422,344
Disconnected Youth ³	13.0%	2.8%	2.5%	24	8,774	423,273
Children in Single Parent Families (% of all children)	18.7%	33.9%	34.1%	140	440,546	23,790,005
Uninsured	9.2%	9.3%	8.8%	408	559,885	28,248,613
With a Disability, Age 18-64	19.5%	12.5%	10.3%	505	453,975	20,187,604
With a Disability, Age 18-64, Labor Force Participation Rate and Size	39.4%	41.1%	42.2%	199	186,435	8,509,463
Foreign Born	0.3%	4.2%	13.6%	12	255,719	44,011,870
Speak English Less Than Very Well (population 5 yrs and over)	0.3%	2.2%	8.4%	12	126,914	25,615,365

Source: [JobsEQ®](#)

1. American Community Survey 2015-2019, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

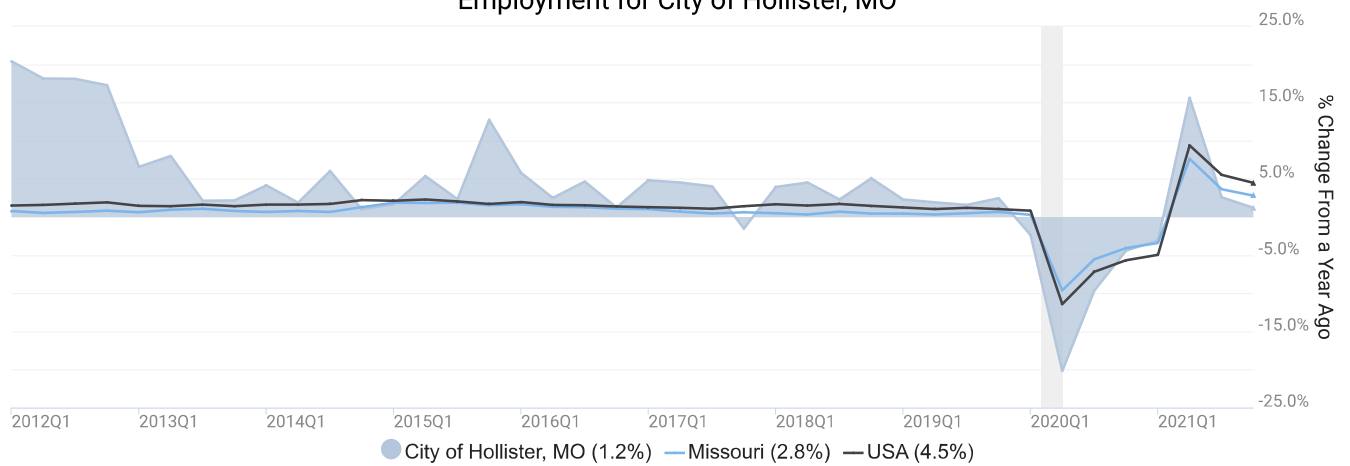
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

Employment Trends

As of 2021Q4, total employment for the City of Hollister, MO was 2,675 (based on a four-quarter moving average). Over the year ending 2021Q4, employment increased 1.2% in the region.

Employment for City of Hollister, MO

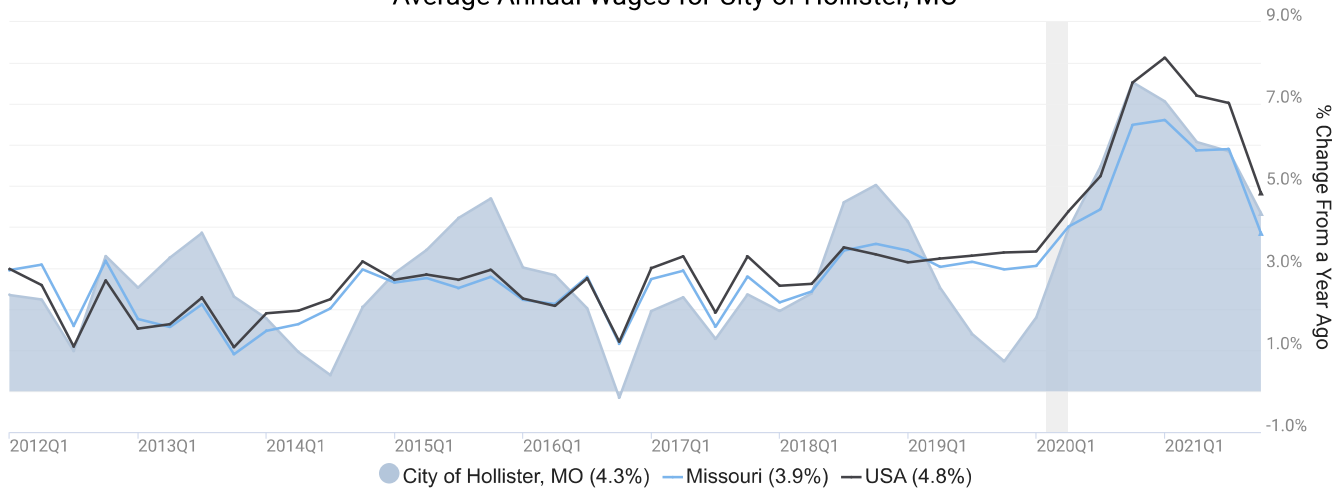


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q3 with preliminary estimates updated to 2021Q4.

Wage Trends

The average worker in the City of Hollister, MO earned annual wages of \$35,312 as of 2021Q4. Average annual wages per worker increased 4.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$65,055 in the nation as of 2021Q4.

Average Annual Wages for City of Hollister, MO



Source: JobsEQ®. Data as of 2021Q4. The shaded areas of the graph represent national recessions.

Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q3 with preliminary estimates updated to 2021Q4.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 10.6% lower in City of Hollister, MO than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
City of Hollister, MO	\$35,312	89.4	\$39,477
Missouri	\$54,338	88.5	\$61,424
USA	\$65,055	100.0	\$65,055

Source: [JobsEQ®](#)

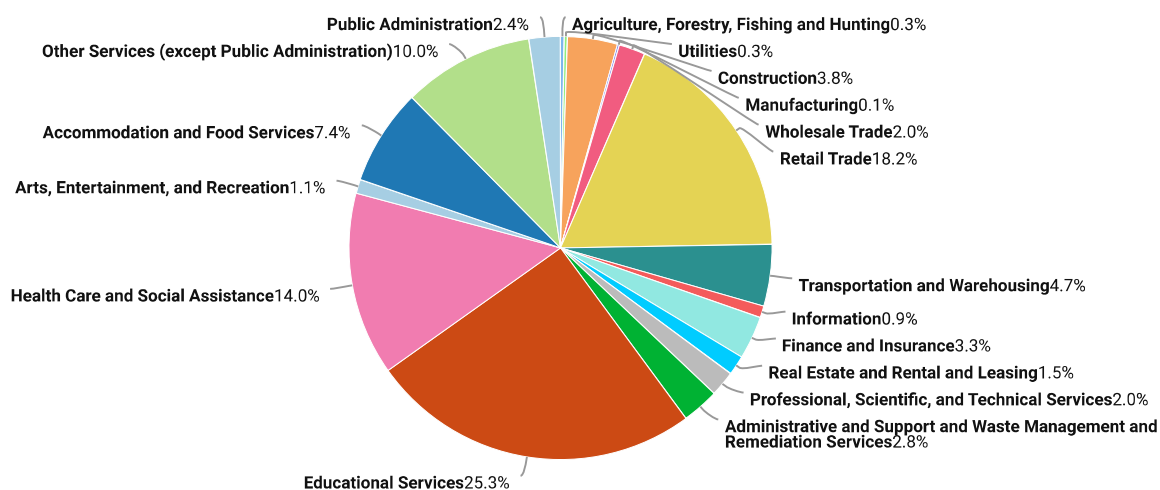
Data as of 2021Q4

Cost of Living per [COLI](#), data as of 2021Q4, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the City of Hollister, MO is Educational Services, employing 676 workers. The next-largest sectors in the region are Retail Trade (487 workers) and Health Care and Social Assistance (374). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Educational Services (LQ = 3.14), Other Services (except Public Administration) (2.33), and Retail Trade (1.75).

Total Workers for City of Hollister, MO by Industry



Source: JobsEQ®, Data as of 2021Q4

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q3 with preliminary estimates updated to 2021Q4.

Sectors in the City of Hollister, MO with the highest average wages per worker are Utilities (\$90,187), Finance and Insurance (\$61,812), and Health Care and Social Assistance (\$52,191). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Educational Services (+329 jobs), Health Care and Social Assistance (+195), and Other Services (except Public Administration) (+176).

Over the next 10 years, employment in the City of Hollister, MO is projected to contract by 30 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +3.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+22 jobs), Health Care and Social Assistance (+20), and Educational Services (+17).

City of Hollister, MO, 2021Q4¹

NAICS	Industry	Empl	Current	10-Year History			10-Year Forecast				
			Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
61	Educational Services	676	\$46,355	3.14	329	6.9%	660	287	356	17	0.3%
44	Retail Trade	487	\$28,703	1.75	17	0.4%	524	242	358	-76	-1.7%
62	Health Care and Social Assistance	374	\$52,191	0.96	195	7.7%	385	165	200	20	0.5%
81	Other Services (except Public Administration)	268	\$25,495	2.33	176	11.3%	301	122	176	3	0.1%
72	Accommodation and Food Services	197	\$29,572	0.92	86	5.9%	369	147	200	22	1.0%
48	Transportation and Warehousing	126	\$37,266	0.94	35	3.3%	152	55	88	8	0.7%
23	Construction	102	\$36,917	0.65	-29	-2.4%	87	30	65	-7	-0.7%
52	Finance and Insurance	88	\$61,812	0.80	31	4.4%	68	26	49	-7	-0.9%
56	Administrative and Support and Waste Management and Remediation Services	75	\$45,734	0.44	-44	-4.5%	86	33	54	-1	-0.1%
92	Public Administration	64	\$38,359	0.50	47	14.5%	54	22	36	-4	-0.7%
42	Wholesale Trade	54	\$46,054	0.54	17	3.9%	49	19	35	-5	-1.0%
54	Professional, Scientific, and Technical Services	52	\$41,480	0.27	21	5.1%	42	15	29	-2	-0.4%
53	Real Estate and Rental and Leasing	40	\$37,326	0.86	-18	-3.6%	35	16	22	-3	-0.7%
71	Arts, Entertainment, and Recreation	29	\$25,531	0.61	8	3.2%	58	19	27	12	3.5%
51	Information	24	\$41,775	0.45	11	6.2%	17	7	14	-4	-1.7%
11	Agriculture, Forestry, Fishing and Hunting	8	\$11,068	0.22	0	-0.1%	8	3	5	-1	-1.5%
22	Utilities	7	\$90,187	0.48	7	n/a	4	2	4	-1	-2.0%
31	Manufacturing	4	\$43,748	0.02	-66	-25.4%	3	1	2	0	-1.4%
21	Mining, Quarrying, and Oil and Gas Extraction	0	n/a	0.00	-8	n/a	0	0	0	0	
55	Management of Companies and Enterprises	0	n/a	0.00	-3	n/a	0	0	0	0	
Total - All Industries		2,675	\$35,312	1.00	812	3.7%	2,863	1,138	1,756	-30	-0.1%

Source: [JobsEQ®](#)

Data as of 2021Q4

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q3 with preliminary estimates updated to 2021Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the City of Hollister, MO is Educational Instruction and Library Occupations, employing 381 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (350 workers) and Sales and Related Occupations (340). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Educational Instruction and Library Occupations (LQ = 2.60), Community and Social Service Occupations (2.08), and Arts, Design, Entertainment, Sports, and Media Occupations (1.42).

Occupation groups in the City of Hollister, MO with the highest average wages per worker are Legal Occupations (\$87,100), Architecture and Engineering Occupations (\$82,900), and Computer and Mathematical Occupations (\$80,500). The unemployment rate in the region varied among the major groups from 2.0% among Healthcare Practitioners and Technical Occupations to 15.5% among Personal Care and Service Occupations.

Over the next 10 years, the fastest growing occupation group in the City of Hollister, MO is expected to be Healthcare Support Occupations with a +1.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Educational Instruction and Library Occupations (+18 jobs) and Healthcare Support Occupations (+16). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Sales and Related Occupations (435 jobs) and Office and Administrative Support Occupations (367).

City of Hollister, MO, 2021Q4¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current		Unempl Rate	Online Job Ads	10-Year History		Total Demand	10-Year Forecast			Ann % Growth
				LQ	Unempl			Empl Change	Ann %		Exits	Transfers	Empl Growth	
25-0000	Educational Instruction and Library	381	\$45,500	2.60	4	4.1%	n/a	201	7.8%	356	160	178	18	0.5%
43-0000	Office and Administrative Support	350	\$32,800	1.03	22	6.9%	n/a	56	1.8%	329	162	205	-38	-1.1%
41-0000	Sales and Related	340	\$36,100	1.33	26	8.9%	n/a	-1	0.0%	387	179	256	-48	-1.5%
53-0000	Transportation and Material Moving	228	\$33,600	0.98	12	9.2%	n/a	70	3.8%	286	108	178	-1	0.0%
35-0000	Food Preparation and Serving Related	196	\$25,400	0.94	45	12.1%	n/a	69	4.4%	371	154	202	15	0.7%
29-0000	Healthcare Practitioners and Technical	139	\$74,800	0.88	2	2.0%	n/a	67	6.8%	82	34	49	0	0.0%
11-0000	Management	134	\$79,600	0.80	4	3.7%	n/a	44	4.0%	107	33	72	1	0.1%
31-0000	Healthcare Support	127	\$28,900	1.07	5	6.2%	n/a	70	8.3%	183	84	84	16	1.2%
13-0000	Business and Financial Operations	105	\$61,500	0.65	2	4.0%	n/a	49	6.4%	88	27	61	0	0.0%
21-0000	Community and Social Service	99	\$47,100	2.08	1	2.7%	n/a	67	12.0%	105	37	63	5	0.5%
49-0000	Installation, Maintenance, and Repair	92	\$41,300	0.90	5	4.4%	n/a	24	3.1%	84	29	57	-1	-0.1%
37-0000	Building and Grounds Cleaning and Maintenance	84	\$27,100	0.96	16	9.8%	n/a	21	2.9%	110	51	59	1	0.1%
47-0000	Construction and Extraction	82	\$46,200	0.66	5	8.6%	n/a	-18	-2.0%	72	24	53	-5	-0.6%
39-0000	Personal Care and Service	78	\$26,500	1.17	15	15.5%	n/a	33	5.7%	120	50	62	7	0.9%
27-0000	Arts, Design, Entertainment, Sports, and Media	68	\$41,200	1.42	5	11.8%	n/a	29	5.9%	76	29	44	3	0.4%

City of Hollister, MO, 2021Q4¹

SOC	Occupation	Empl	Current				10-Year History			10-Year Forecast				
			Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
51-0000	Production	47	\$36,600	0.31	3	7.0%	n/a	-23	-3.8%	49	20	33	-3	-0.8%
15-0000	Computer and Mathematical	46	\$80,500	0.50	0	n/a	n/a	22	6.7%	32	9	23	0	0.0%
33-0000	Protective Service	42	\$38,400	0.74	3	6.0%	n/a	25	9.9%	47	20	26	0	0.0%
19-0000	Life, Physical, and Social Science	16	\$68,300	0.65	0	n/a	n/a	7	5.6%	15	4	11	1	0.6%
17-0000	Architecture and Engineering	9	\$82,900	0.19	0	n/a	n/a	-5	-4.2%	6	2	4	0	-0.4%
23-0000	Legal	9	\$87,100	0.41	0	n/a	n/a	4	5.0%	6	3	4	0	-0.2%
45-0000	Farming, Fishing, and Forestry	3	\$35,300	0.15	0	n/a	n/a	1	4.6%	4	1	3	0	-0.7%
Total - All Occupations		2,675	\$39,500	1.00	n/a	n/a	n/a	812	3.7%	2,916	1,220	1,726	-30	-0.1%

Source: [JobsEQ®](#)

Data as of 2021Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

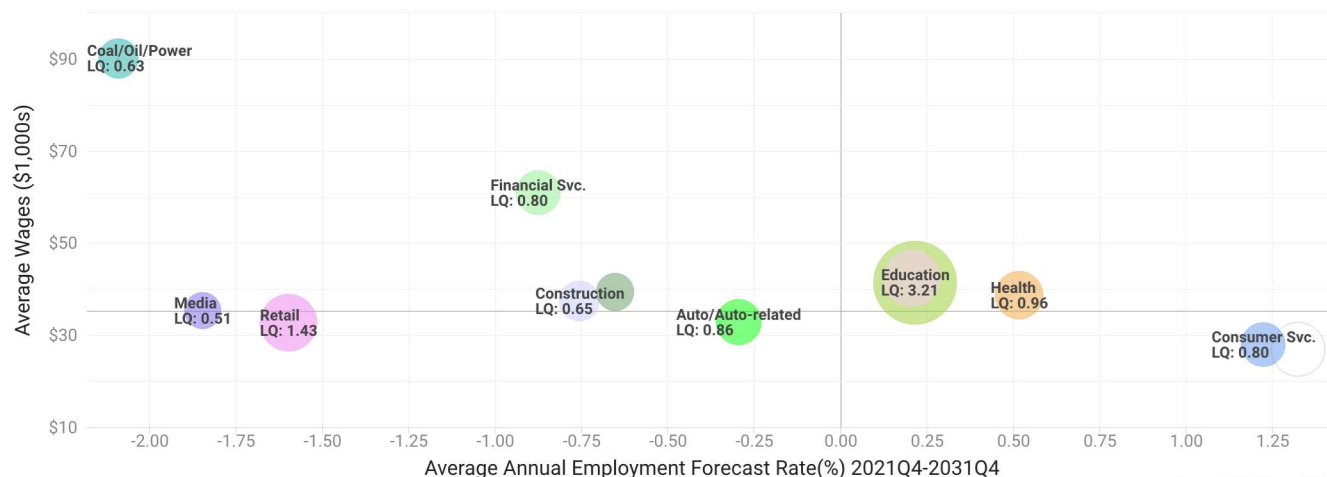
2. Wage data are as of 2020 and represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2021Q3, imputed where necessary with preliminary estimates updated to 2021Q4. Wages by occupation are as of 2020 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the City of Hollister, MO with the highest relative concentration is Education with a location quotient of 3.21. This cluster employs 856 workers in the region with an average wage of \$41,470. Employment in the Education cluster is projected to expand in the region about 0.2% per year over the next ten years.

Industry Clusters for City of Hollister, MO as of 2021Q4



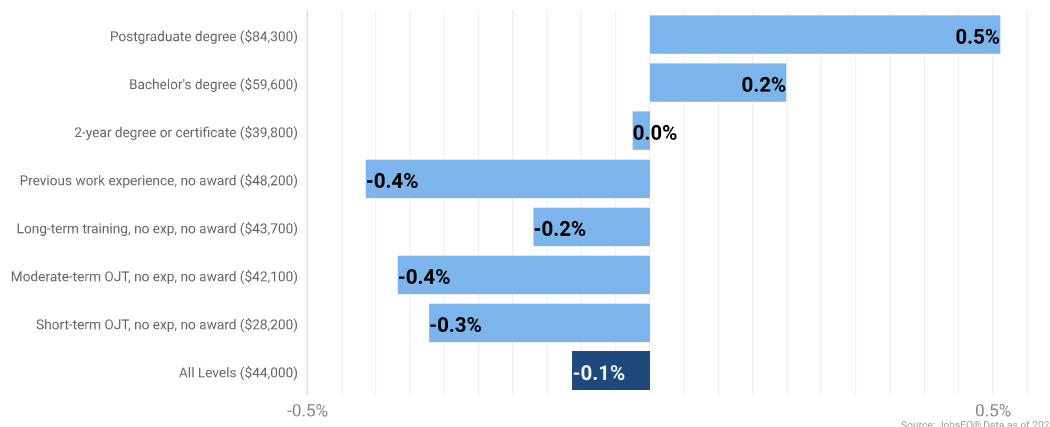
Source: JobsEQ®, Data as of 2021Q4

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2021Q3 with preliminary estimates updated to 2021Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the City of Hollister, MO is projected to contract 0.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.5% per year, those requiring a bachelor's degree are forecast to grow 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.0% per year.

Annual Average Projected Job Growth by Training Required for City of



Employment by occupation data are estimates as of 2021Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

City of Hollister, MO Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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