



# Economic Overview

**April 1, 2021**

## City of Forsyth, MO



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Demographic Profile.....	3
Employment Trends .....	5
Wage Trends.....	6
Cost of Living Index.....	7
Industry Snapshot.....	8
Occupation Snapshot .....	10
Industry Clusters.....	12
Education Levels.....	13
City of Forsyth, MO Regional Map .....	14
FAQ .....	15

# Demographic Profile

The population in the City of Forsyth, MO was 2,549 per American Community Survey data for 2015-2019.

The region has a civilian labor force of 870 with a participation rate of 41.2%. Of individuals 25 to 64 in the City of Forsyth, MO, 15.8% have a bachelor's degree or higher which compares with 33.5% in the nation.

The median household income in the City of Forsyth, MO is \$39,476 and the median house value is \$118,600.

## Summary<sup>1</sup>

	Percent			Value		
	City of Forsyth, MO	Missouri	USA	City of Forsyth, MO	Missouri	USA
<b>Demographics</b>						
Population (ACS)	—	—	—	2,549	6,104,910	324,697,795
Male	48.5%	49.1%	49.2%	1,237	2,995,725	159,886,919
Female	51.5%	50.9%	50.8%	1,312	3,109,185	164,810,876
Median Age <sup>2</sup>	—	—	—	47.0	38.6	38.1
Under 18 Years	19.4%	22.6%	22.6%	495	1,381,612	73,429,392
18 to 24 Years	5.0%	9.4%	9.4%	127	573,249	30,646,327
25 to 34 Years	12.3%	13.3%	13.9%	314	813,407	45,030,415
35 to 44 Years	11.9%	12.1%	12.6%	303	738,183	40,978,831
45 to 54 Years	10.2%	12.6%	13.0%	261	769,927	42,072,620
55 to 64 Years	10.6%	13.5%	12.9%	271	821,807	41,756,414
65 to 74 Years	15.9%	9.5%	9.1%	406	577,726	29,542,266
75 Years, and Over	14.6%	7.0%	6.5%	372	428,999	21,241,530
Race: White	91.4%	82.2%	72.5%	2,330	5,015,904	235,377,662
Race: Black or African American	1.9%	11.5%	12.7%	49	701,334	41,234,642
Race: American Indian and Alaska Native	1.1%	0.4%	0.8%	29	27,084	2,750,143
Race: Asian	1.8%	2.0%	5.5%	47	120,654	17,924,209
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	8,231	599,868
Race: Some Other Race	0.9%	1.2%	4.9%	24	71,335	16,047,369
Race: Two or More Races	2.7%	2.6%	3.3%	70	160,368	10,763,902
Hispanic or Latino (of any race)	4.4%	4.2%	18.0%	111	254,791	58,479,370
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	41.2%	62.8%	63.2%	870	3,055,789	163,555,585
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	67.7%	82.6%	82.1%	594	1,909,998	104,634,905
Armed Forces Labor Force	0.0%	0.4%	0.4%	0	18,850	1,073,907
Veterans, Age 18-64	7.8%	5.3%	4.6%	100	195,582	9,143,042
Veterans Labor Force Participation Rate and Size, Age 18-64	55.0%	74.1%	76.6%	55	144,845	7,003,778
Median Household Income <sup>2</sup>	—	—	—	\$39,476	\$55,461	\$62,843
Per Capita Income	—	—	—	\$20,566	\$30,810	\$34,103
Mean Commute Time (minutes)	—	—	—	27.9	23.9	26.9
Commute via Public Transportation	1.0%	1.3%	5.0%	8	38,268	7,641,160
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	12.3%	8.8%	10.9%	141	277,718	18,550,150
High School Graduate	39.2%	28.6%	25.7%	450	897,440	43,627,868
Some College, No Degree	23.5%	22.6%	20.7%	270	709,824	35,174,790
Associate's Degree	9.3%	8.9%	9.1%	107	278,447	15,526,064
Bachelor's Degree	10.8%	19.7%	21.2%	124	618,480	35,997,848
Postgraduate Degree	5.0%	11.5%	12.3%	57	361,415	20,961,560
<b>Housing</b>						

## Summary<sup>1</sup>

	Percent			Value		
	City of Forsyth, MO	Missouri	USA	City of Forsyth, MO	Missouri	USA
Total Housing Units	—	—	—	1,169	2,790,397	137,428,986
Median House Value (of owner-occupied units) <sup>2</sup>	—	—	—	\$118,600	\$157,200	\$217,500
Homeowner Vacancy	0.0%	1.7%	1.6%	0	27,891	1,257,737
Rental Vacancy	0.0%	6.3%	6.0%	0	54,781	2,793,023
Renter-Occupied Housing Units (% of Occupied Units)	35.8%	33.2%	36.0%	350	802,535	43,481,667
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	7.2%	6.9%	8.6%	70	165,906	10,395,713
<b>Social</b>						
Poverty Level (of all people)	22.5%	13.7%	13.4%	507	810,045	42,510,843
Households Receiving Food Stamps/SNAP	18.2%	11.1%	11.7%	178	268,633	14,171,567
Enrolled in Grade 12 (% of total population)	1.7%	1.3%	1.4%	43	78,114	4,422,344
Disconnected Youth <sup>3</sup>	20.0%	2.8%	2.5%	17	8,774	423,273
Children in Single Parent Families (% of all children)	11.0%	33.9%	34.1%	43	440,546	23,790,005
Uninsured	17.4%	9.3%	8.8%	405	559,885	28,248,613
With a Disability, Age 18-64	16.8%	12.5%	10.3%	193	453,975	20,187,604
With a Disability, Age 18-64, Labor Force Participation Rate and Size	28.5%	41.1%	42.2%	55	186,435	8,509,463
Foreign Born	4.1%	4.2%	13.6%	105	255,719	44,011,870
Speak English Less Than Very Well (population 5 yrs and over)	1.1%	2.2%	8.4%	26	126,914	25,615,365

Source: [JobsEQ®](#)

1. American Community Survey 2015-2019, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

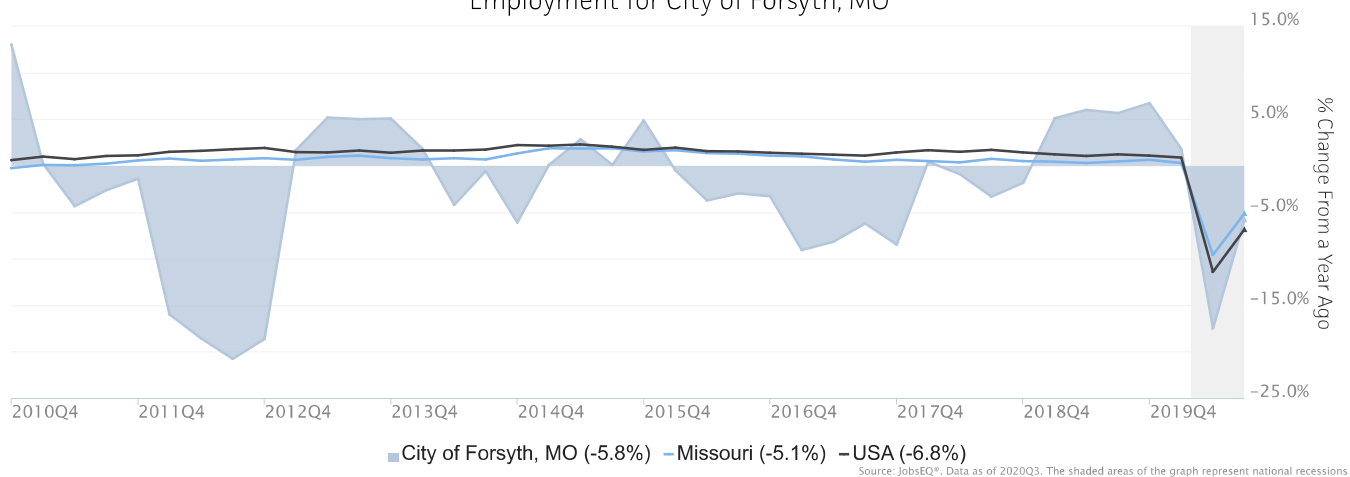
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census 2019, annual average growth rate since 2009

# Employment Trends

As of 2020Q3, total employment for the City of Forsyth, MO was 1,447 (based on a four-quarter moving average). Over the year ending 2020Q3, employment declined 5.8% in the region.

Employment for City of Forsyth, MO

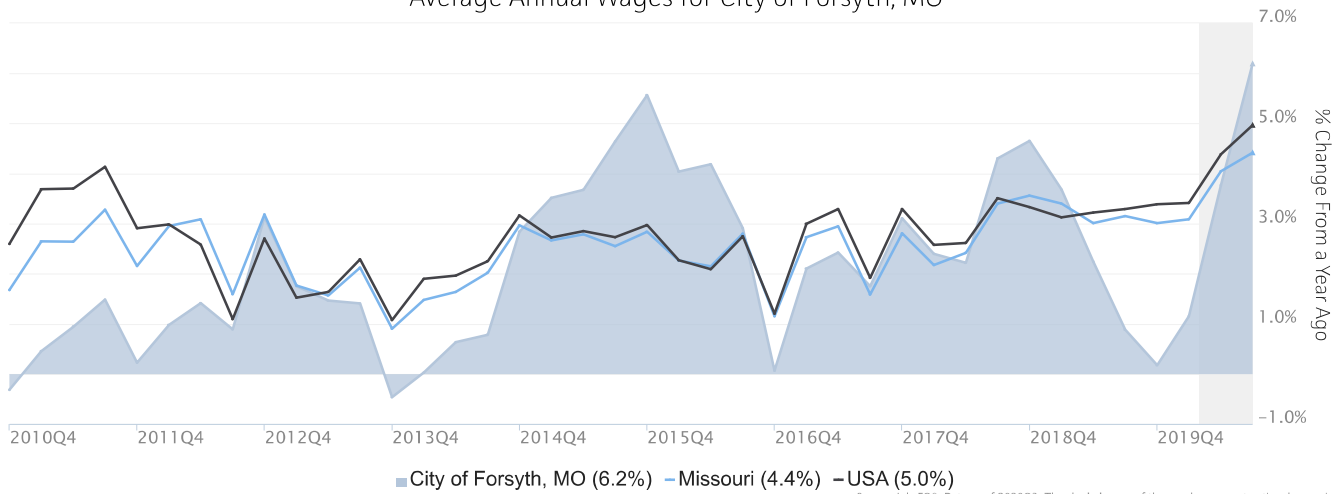


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2020Q2 with preliminary estimates updated to 2020Q3.

# Wage Trends

The average worker in the City of Forsyth, MO earned annual wages of \$34,316 as of 2020Q3. Average annual wages per worker increased 6.2% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$60,042 in the nation as of 2020Q3.

Average Annual Wages for City of Forsyth, MO



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2020Q2 with preliminary estimates updated to 2020Q3.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 14.5% lower in City of Forsyth, MO than the U.S. average.

Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
City of Forsyth, MO	\$34,316	85.5	\$40,140
Missouri	\$50,931	88.1	\$57,824
USA	\$60,042	100.0	\$60,042

Source: [JobsEQ®](#)

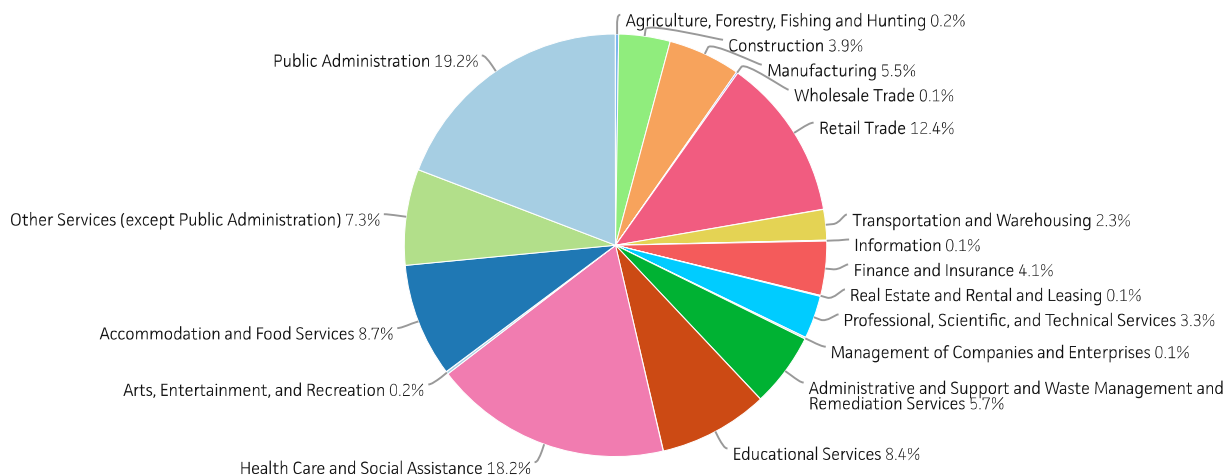
Data as of 2020Q3

Cost of Living per C2ER, data as of 2020q3, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the City of Forsyth, MO is Public Administration, employing 277 workers. The next-largest sectors in the region are Health Care and Social Assistance (264 workers) and Retail Trade (180). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Public Administration (LQ = 3.91), Other Services (except Public Administration) (1.68), and Health Care and Social Assistance (1.24).

Total Workers for City of Forsyth, MO by Industry



Source: JobsEQ\*, Data as of 2020Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2020Q2 with preliminary estimates updated to 2020Q3.

Sectors in the City of Forsyth, MO with the highest average wages per worker are Finance and Insurance (\$59,728), Management of Companies and Enterprises (\$59,145), and Information (\$56,157). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Health Care and Social Assistance (+153 jobs), Public Administration (+42), and Educational Services (+29).

Over the next 10 years, employment in the City of Forsyth, MO is projected to expand by 7 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +1.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+30 jobs), Accommodation and Food Services (+7), and Public Administration (+1).



NAICS	Industry	Empl	Current	10-Year History			10-Year Forecast				
			Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
92	Public Administration	277	\$36,570	3.91	42	1.7%	255	108	147	1	0.0%
62	Health Care and Social Assistance	264	\$48,149	1.24	153	9.1%	292	129	133	30	1.1%
44	Retail Trade	180	\$25,392	1.21	-30	-1.5%	223	103	130	-11	-0.6%
72	Accommodation and Food Services	126	\$25,297	1.08	-263	-10.7%	216	92	116	7	0.6%
61	Educational Services	121	\$37,496	1.02	29	2.8%	109	53	58	-2	-0.1%
81	Other Services (except Public Administration)	106	\$23,813	1.68	7	0.7%	123	55	66	1	0.1%
56	Administrative and Support and Waste Management and Remediation Services	82	\$39,855	0.90	-145	-9.7%	84	38	52	-7	-0.8%
31	Manufacturing	80	\$39,843	0.67	-183	-11.2%	70	29	50	-9	-1.1%
52	Finance and Insurance	60	\$59,728	1.00	11	2.0%	52	21	34	-3	-0.4%
23	Construction	57	\$36,595	0.67	-66	-7.4%	56	20	36	0	0.0%
54	Professional, Scientific, and Technical Services	48	\$45,059	0.47	9	2.1%	38	15	25	-2	-0.4%
48	Transportation and Warehousing	34	\$34,300	0.49	28	18.8%	35	15	20	-1	-0.2%
11	Agriculture, Forestry, Fishing and Hunting	4	\$12,182	0.18	-9	-12.1%	3	2	2	0	-1.4%
71	Arts, Entertainment, and Recreation	3	\$27,488	0.12	-6	-10.4%	4	2	2	0	0.3%
42	Wholesale Trade	2	\$38,927	0.03	-6	-14.4%	2	1	1	0	0.1%
55	Management of Companies and Enterprises	2	\$59,145	0.09	-4	-9.8%	2	1	1	0	0.2%
51	Information	1	\$56,157	0.04	-15	-23.1%	1	0	1	0	0.1%
53	Real Estate and Rental and Leasing	1	\$52,620	0.03	-18	-27.2%	1	0	0	0	-0.7%
21	Mining, Quarrying, and Oil and Gas Extraction	0	n/a	0.00	-2	n/a	0	0	0	0	
22	Utilities	0	n/a	0.00	-7	n/a	0	0	0	0	
<b>Total - All Industries</b>		<b>1,447</b>	<b>\$34,316</b>	<b>1.00</b>	<b>-475</b>	<b>-2.8%</b>	<b>1,585</b>	<b>674</b>	<b>904</b>	<b>7</b>	<b>0.0%</b>

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2020Q2 with preliminary estimates updated to 2020Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the City of Forsyth, MO is Office and Administrative Support Occupations, employing 206 workers. The next-largest occupation groups in the region are Sales and Related Occupations (134 workers) and Food Preparation and Serving Related Occupations (115). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Protective Service Occupations (LQ = 3.27), Community and Social Service Occupations (2.35), and Healthcare Support Occupations (1.31).

Occupation groups in the City of Forsyth, MO with the highest average wages per worker are Management Occupations (\$82,100), Computer and Mathematical Occupations (\$77,300), and Architecture and Engineering Occupations (\$76,600). The unemployment rate in the region varied among the major groups from 3.3% among Healthcare Practitioners and Technical Occupations to 25.2% among Personal Care and Service Occupations.

Over the next 10 years, the fastest growing occupation group in the City of Forsyth, MO is expected to be Healthcare Support Occupations with a +1.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+15 jobs) and Healthcare Practitioners and Technical Occupations (+6). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Office and Administrative Support Occupations (226 jobs) and Food Preparation and Serving Related Occupations (199).

City of Forsyth, MO, 2020Q3<sup>1</sup>

SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	Current			Online Job Ads	10-Year History		Total Demand	10-Year Forecast			
				LQ	Unempl	Unempl Rate		Empl Change	Ann %		Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	206	\$32,100	1.11	10	8.6%	n/a	-82	-3.3%	211	96	130	-15	-0.7%
41-0000	Sales and Related	134	\$34,600	0.96	14	11.9%	n/a	-119	-6.2%	185	81	114	-10	-0.8%
35-0000	Food Preparation and Serving Related	115	\$23,900	1.02	40	19.9%	n/a	-116	-6.7%	203	81	118	4	0.4%
33-0000	Protective Service	103	\$35,800	3.27	1	4.7%	n/a	7	0.7%	88	35	51	2	0.2%
25-0000	Educational Instruction and Library	96	\$47,100	1.17	3	8.9%	n/a	20	2.4%	84	39	46	0	0.0%
29-0000	Healthcare Practitioners and Technical	92	\$72,200	1.09	1	3.3%	n/a	37	5.3%	62	24	33	6	0.6%
53-0000	Transportation and Material Moving	90	\$32,100	0.74	10	13.0%	n/a	-10	-1.1%	111	43	69	-1	-0.2%
31-0000	Healthcare Support	85	\$26,900	1.31	2	7.6%	n/a	54	10.8%	127	55	57	15	1.7%
11-0000	Management	69	\$82,100	0.73	1	4.5%	n/a	-36	-4.1%	59	17	40	1	0.2%
51-0000	Production	64	\$35,100	0.75	5	11.0%	n/a	-91	-8.4%	66	24	47	-6	-0.9%
47-0000	Construction and Extraction	63	\$46,900	0.94	5	13.9%	n/a	-40	-4.8%	72	22	48	1	0.1%
21-0000	Community and Social Service	60	\$42,900	2.35	1	3.5%	n/a	24	5.2%	71	22	43	5	0.9%
13-0000	Business and Financial Operations	54	\$58,000	0.67	0	n/a	n/a	-13	-2.1%	52	15	36	1	0.1%
49-0000	Installation, Maintenance, and Repair	47	\$39,100	0.84	4	8.0%	n/a	-27	-4.4%	46	15	30	0	0.1%
39-0000	Personal Care and Service	46	\$24,700	1.20	9	25.2%	n/a	-7	-1.4%	71	30	39	2	0.4%
37-0000	Building and Grounds Cleaning and Maintenance	42	\$26,300	0.87	6	11.7%	n/a	-57	-8.3%	58	24	32	2	0.5%
15-0000	Computer and Mathematical	19	\$77,300	0.43	0	n/a	n/a	-10	-4.0%	14	3	11	0	-0.1%

### City of Forsyth, MO, 2020Q3<sup>1</sup>

SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	Current		Unempl Rate	Online Job Ads	10-Year History		Total Demand	10-Year Forecast			Ann % Growth
				LQ	Unempl			Empl Change	Ann %		Exits	Transfers	Empl Growth	
27-0000	Arts, Design, Entertainment, Sports, and Media	19	\$43,300	0.75	1	16.9%	n/a	-7	-3.0%	21	8	13	0	0.0%
17-0000	Architecture and Engineering	18	\$76,600	0.73	0	n/a	n/a	-3	-1.4%	14	4	10	0	-0.2%
19-0000	Life, Physical, and Social Science	14	\$67,400	1.11	0	n/a	n/a	1	0.8%	14	3	11	0	0.2%
23-0000	Legal	9	\$72,400	0.74	0	n/a	n/a	0	0.4%	6	2	3	0	0.2%
45-0000	Farming, Fishing, and Forestry	2	\$35,300	0.17	0	n/a	n/a	-2	-6.5%	2	1	2	0	-0.4%
<b>Total - All Occupations</b>		<b>1,447</b>	<b>\$38,600</b>	<b>1.00</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>-475</b>	<b>-2.8%</b>	<b>1,637</b>	<b>645</b>	<b>985</b>	<b>7</b>	<b>0.0%</b>

Source: [JobsEQ®](#)

Data as of 2020Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

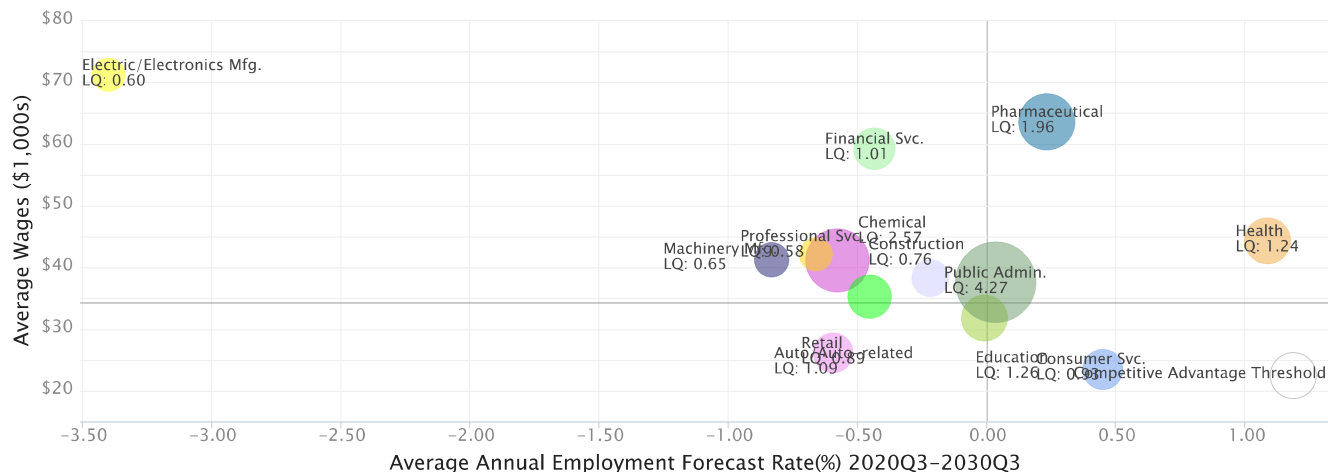
2. Wage data are as of 2019 and represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2020Q2, imputed where necessary with preliminary estimates updated to 2020Q3. Wages by occupation are as of 2019 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the City of Forsyth, MO with the highest relative concentration is Public Admin. with a location quotient of 4.27. This cluster employs 277 workers in the region with an average wage of \$37,598. Employment in the Public Admin. cluster is projected to expand in the region about 0.0% per year over the next ten years.

Industry Clusters for City of Forsyth, MO as of 2020Q3



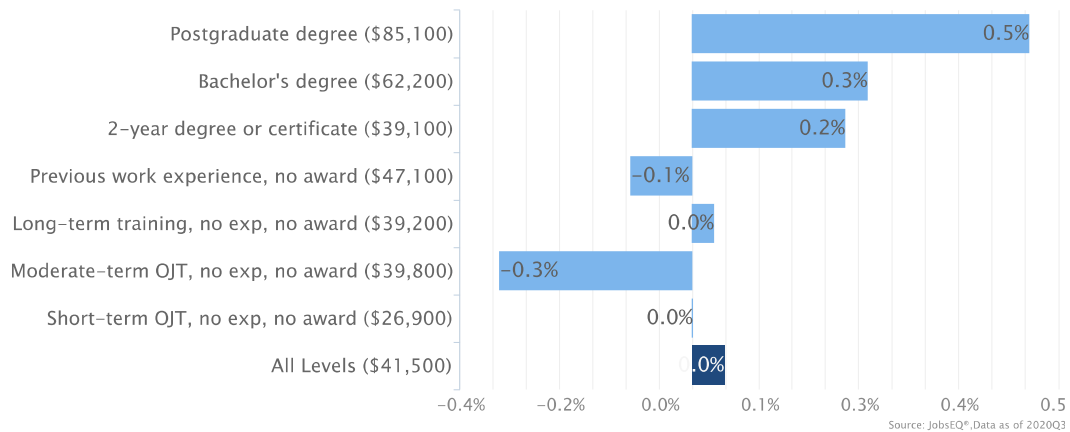
Source: JobsEQ®, Data as of 2020Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2020Q2 with preliminary estimates updated to 2020Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the City of Forsyth, MO is projected to grow 0.0% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.5% per year, those requiring a bachelor's degree are forecast to grow 0.3% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.2% per year.

Annual Average Projected Job Growth by Training Required for City of Forsyth, MO



Employment by occupation data are estimates as of 2020Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# City of Forsyth, MO Regional Map



# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

Source: JobsEQ®, <http://www.chmuraecon.com/jobseq>  
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