

Economic Overview

January 1, 2021

Village of Kirbyville, MO



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Demographic Profile

The population in the Village of Kirbyville, MO was 195 per American Community Survey data for 2014-2018.

The region has a civilian labor force of 96 with a participation rate of 56.1%. Of individuals 25 to 64 in the Village of Kirbyville, MO, 9.4% have a bachelor's degree or higher which compares with 32.9% in the nation.

The median household income in the Village of Kirbyville, MO is \$34,773 and the median house value is n/a.

Summary¹

		Percent					
	Village of			Village of			
	Kirbyville, MO	Missouri	USA	Kirbyville, MO	Missouri	USA	
Demographics				105	6,000,063	222 002 020	
Population (ACS)	-	-	- 40.20/	195	6,090,062	322,903,030	
Male	47.2%	49.1%	49.2%	92	2,988,772	158,984,190	
Female	52.8%	50.9%	50.8%	103	3,101,290	163,918,840	
Median Age ²		_	_	47.4	38.5	37.9	
Under 18 Years	20.5%	22.7%	22.8%	40	1,385,063	73,553,240	
18 to 24 Years	6.7%	9.5%	9.6%	13	580,161	30,903,719	
25 to 34 Years	2.6%	13.3%	13.8%	5	809,024	44,567,976	
35 to 44 Years	16.4%	12.0%	12.6%	32	733,520	40,763,210	
45 to 54 Years	11.3%	12.9%	13.2%	22	787,960	42,589,573	
55 to 64 Years	29.7%	13.3%	12.8%	58	812,642	41,286,731	
65 to 74 Years	11.3%	9.2%	8.8%	22	561,486	28,535,419	
75 Years, and Over	1.5%	6.9%	6.4%	3	420,206	20,703,162	
Race: White	89.7%	82.2%	72.7%	175	5,008,342	234,904,818	
Race: Black or African American	10.3%	11.6%	12.7%	20	704,896	40,916,113	
Race: American Indian and Alaska Native	0.0%	0.4%	0.8%	0	26,952	2,699,073	
Race: Asian	0.0%	1.9%	5.4%	0	116,720	17,574,550	
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	6,662	582,718	
Race: Some Other Race	0.0%	1.2%	4.9%	0	71,162	15,789,961	
Race: Two or More Races	0.0%	2.6%	3.2%	0	155,328	10,435,797	
Hispanic or Latino (of any race)	0.0%	4.1%	17.8%	0	249,105	57,517,935	
Economic							
Labor Force Participation Rate and Size (civilian population 16 years and over) ⁵	56.1%	62.8%	63.2%	96	3,044,052	162,248,196	
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) $^{\rm S}$	93.2%	82.3%	81.8%	55	1,909,550	104,136,254	
Armed Forces Labor Force ⁵	0.0%	0.4%	0.4%	0	18,444	1,028,133	
Veterans, Age 18-64 ⁵	19.2%	5.5%	4.7%	25	203,888	9,398,789	
Veterans Labor Force Participation Rate and Size, Age 18-64 ⁵	20.0%	73.8%	76.3%	5	150,552	7,168,168	
Median Household Income ^{2,5}	_	_	_	\$34,773	\$53,560	\$60,293	
Per Capita Income ⁵	_	_	_	\$15,724	\$29,537	\$32,621	
Mean Commute Time (minutes) ⁵	_	_	_	16.3	23.6	26.6	
Commute via Public Transportation ⁵	0.0%	1.4%	5.0%	0	40,311	7,602,145	
Educational Attainment, Age 25-64							
No High School Diploma	17.1%	9.1%	11.2%	20	285,139	18,885,967	
High School Graduate	47.9%	28.6%	25.8%	56	897,820	43,699,272	
Some College, No Degree	25.6%	22.9%	21.0%	30	720,174	35,525,113	
Associate's Degree	0.0%	8.8%	9.1%	0	277,838	15,389,737	
Bachelor's Degree	9.4%	19.4%	20.8%	11	610,001	35,261,652	
Postgraduate Degree	0.0%	11.2%	12.1%	0	352,174	20,445,749	
Housing							



Summary¹

		Percent			Value	
	Village of			Village of		
	Kirbyville, MO	Missouri	USA	Kirbyville, MO	Missouri	USA
Total Housing Units	_	_	_	96	2,775,635	136,384,292
Median House Value (of owner-occupied units) ²	_	_	_	_	\$151,600	\$204,900
Homeowner Vacancy	0.0%	1.8%	1.7%	0	30,202	1,304,850
Rental Vacancy	13.5%	6.7%	6.0%	7	57,916	2,822,053
Renter-Occupied Housing Units (% of Occupied Units)	57.7%	33.2%	36.2%	45	794,426	43,285,318
Occupied Housing Units with No Vehicle Available (% of Occupied Units) ⁵	0.0%	7.0%	8.7%	0	167,384	10,424,934
Social						
Poverty Level (of all people) ⁵	32.3%	14.2%	14.1%	63	837,930	44,257,979
Households Receiving Food Stamps/SNAP	26.9%	11.6%	12.2%	21	278,848	14,635,287
Enrolled in Grade 12 (% of total population)	5.1%	1.3%	1.4%	10	77,672	4,442,295
Disconnected Youth ^{3,5}	0.0%	2.7%	2.6%	0	8,659	438,452
Children in Single Parent Families (% of all children) ⁵	59.3%	34.1%	34.3%	16	445,603	23,973,249
Uninsured	52.3%	9.7%	9.4%	102	581,002	29,752,767
With a Disability, Age 18-64 ⁵	32.3%	12.6%	10.3%	42	459,996	20,240,504
With a Disability, Age 18-64, Labor Force Participation Rate and Size ⁵	19.0%	40.4%	41.6%	8	185,695	8,421,018
Foreign Born	0.0%	4.1%	13.5%	0	247,788	43,539,499
Speak English Less Than Very Well (population 5 yrs and over)	0.0%	2.2%	8.5%	0	124,173	25,647,781

Source: JobsEQ®

- Source: JODSEQ*

 1. American Community Survey 2014-2018, unless noted otherwise

 2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

 3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

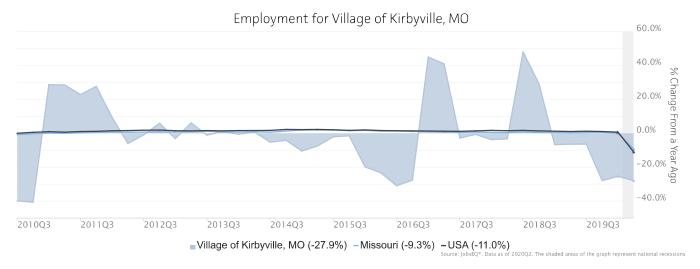
 4. Census 2019, annual average growth rate since 2009

 5. See Rio Arriba errata note in the Data Dictionary.



Employment Trends

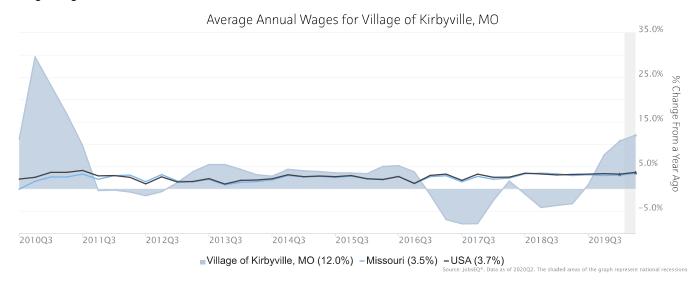
As of 2020Q2, total employment for the Village of Kirbyville, MO was 68 (based on a four-quarter moving average). Over the year ending 2020Q2, employment declined 27.9% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q4 with preliminary estimates updated to 2020Q2.

Wage Trends

The average worker in the Village of Kirbyville, MO earned annual wages of \$33,528 as of 2020Q2. Average annual wages per worker increased 12.0% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$58,849 in the nation as of 2020Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q4 with preliminary estimates updated to 2020Q2.



Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 14.6% lower in Village of Kirbyville, MO than the U.S. average.

Cost of Living Information

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Village of Kirbyville, MO	\$33,528	85.4	\$39,242
Missouri	\$50,000	88.0	\$56,819
USA	\$58,849	100.0	\$58,849

Source: JobsEQ®
Data as of 2020Q2

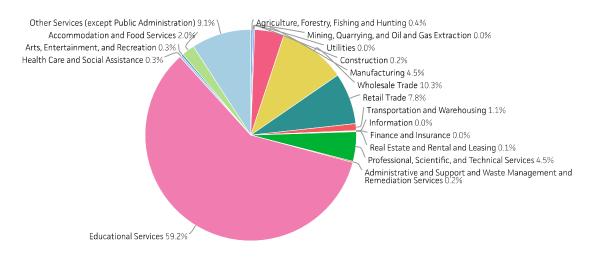
Cost of Living per C2ER, data as of 2020q1, imputed by Chmura where necessary.



Industry Snapshot

The largest sector in the Village of Kirbyville, MO is Educational Services, employing 41 workers. The next-largest sectors in the region are Wholesale Trade (7 workers) and Other Services (except Public Administration) (6). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Educational Services (LQ = 7.20), Wholesale Trade (2.70), and Other Services (except Public Administration) (2.08).

Total Workers for Village of Kirbyville, MO by Industry



Source: JobsEQ®,Data as of 2020Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q4 with preliminary estimates updated to 2020Q2.

Sectors in the Village of Kirbyville, MO with the highest average wages per worker are Transportation and Warehousing (\$59,497), Professional, Scientific, and Technical Services (\$47,376), and Wholesale Trade (\$38,409). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Educational Services (+8 jobs), Manufacturing (+2), and Professional, Scientific, and Technical Services (+2).

Over the next 10 years, employment in the Village of Kirbyville, MO is projected to contract by 1 job. The fastest growing sector in the region is expected to be Professional, Scientific, and Technical Services with a +1.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Wholesale Trade (0 jobs), Other Services (except Public Administration) (0), and Retail Trade (0).



			Current	10-Year History					10-Year Forecast			
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
61	Educational Services	41	\$36,296	7.20	8	2.2%	36	18	19	-1	-0.2%	
42	Wholesale Trade	7	\$38,409	2.70	-17	-11.4%	7	3	5	0	-0.5%	
81	Other Services (except Public Administration)	6	\$18,281	2.08	-19	-13.1%	7	3	4	0	-0.1%	
44	Retail Trade	5	\$23,986	0.77	0	0.9%	8	3	4	0	0.5%	
31	Manufacturing	3	\$34,399	0.55	2	15.9%	3	1	2	0	-0.8%	
54	Professional, Scientific, and Technical Services	3	\$47,376	0.65	2	9.6%	3	1	2	0	1.2%	
48	Transportation and Warehousing	1	\$59,497	0.23	0	-2.5%	1	0	0	0	-1.9%	
72	Accommodation and Food Services	1	\$26,513	0.23	1	n/a	2	1	1	0	0.8%	
11	Agriculture, Forestry, Fishing and Hunting	0	n/a	0.00	0	n/a	0	0	0	0	-0.5%	
22	Utilities	0	n/a	0.00	-3	n/a	0	0	0	0	0.6%	
23	Construction	0	n/a	0.00	-4	n/a	0	0	0	0	0.6%	
53	Real Estate and Rental and Leasing	0	n/a	0.00	-1	n/a	0	0	0	0	0.5%	
56	Administrative and Support and Waste Management and Remediation Services	0	n/a	0.00	-1	n/a	0	0	0	0	0.5%	
	Total - All Industries	68	\$33,528	1.00	-31	-3.7%	74	32	42	-1	-0.1%	

Source: JobsEQ® Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q4 with preliminary estimates updated to 2020Q2. Forecast employment growth uses national projections adapted for regional growth patterns.



Occupation Snapshot

The largest major occupation group in the Village of Kirbyville, MO is Educational Instruction and Library Occupations, employing 28 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (7 workers) and Sales and Related Occupations (5). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Educational Instruction and Library Occupations (LQ = 7.16), Community and Social Service Occupations (2.33), and Building and Grounds Cleaning and Maintenance Occupations (1.10).

Occupation groups in the Village of Kirbyville, MO with the highest average wages per worker are Management Occupations (\$82,500), Computer and Mathematical Occupations (\$78,100), and Healthcare Practitioners and Technical Occupations (\$72,600). The unemployment rate in the region varied among the major groups from 2.6% among Educational Instruction and Library Occupations to 5.5% among Food Preparation and Serving Related Occupations.

Over the next 10 years, the fastest growing occupation group in the Village of Kirbyville, MO is expected to be Healthcare Support Occupations with a +1.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Educational Instruction and Library Occupations (0 jobs) and Sales and Related Occupations (0). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Educational Instruction and Library Occupations (23 jobs) and Sales and Related Occupations (8).

Village of Kirbyville, MO, 2020Q21

			Current					10-Year	History		10-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
25-0000	Educational Instruction and Library	28	\$49,100	7.16	1	2.6%	n/a	3	1.3%	23	10	13	0	-0.1%
43-0000	Office and Administrative Support	7	\$32,300	0.82	0	n/a	n/a	-8	-7.3%	7	3	4	-1	-1.2%
41-0000	Sales and Related	5	\$35,300	0.81	0	n/a	n/a	-5	-6.6%	8	3	5	0	0.2%
53-0000	Transportation and Material Moving	4	\$32,500	0.72	0	n/a	n/a	-4	-7.0%	5	2	3	0	-0.3%
11-0000	Management	3	\$82,500	0.72	0	n/a	n/a	-2	-4.7%	3	1	2	0	0.0%
21-0000	Community and Social Service	3	\$43,100	2.33	0	n/a	n/a	-5	-9.6%	3	1	2	0	0.1%
35-0000	Food Preparation and Serving Related	3	\$23,900	0.58	2	5.5%	n/a	1	2.9%	5	2	3	0	0.0%
37-0000	Building and Grounds Cleaning and Maintenance	3	\$26,400	1.10	0	n/a	n/a	-1	-4.3%	3	1	2	0	0.1%
29-0000	Healthcare Practitioners and Technical	2	\$72,600	0.45	0	n/a	n/a	1	4.4%	1	0	1	0	1.1%
51-0000	Production	2	\$35,000	0.56	0	n/a	n/a	0	0.6%	2	1	2	0	-0.8%
13-0000	Business and Financial Operations	1	\$58,100	0.30	0	n/a	n/a	-2	-8.0%	1	0	1	0	0.0%
15-0000	Computer and Mathematical	1	\$78,100	0.32	0	n/a	n/a	-1	-5.9%	1	0	0	0	0.0%
27-0000	Arts, Design, Entertainment, Sports, and Media	1	\$43,400	1.08	0	n/a	n/a	-2	-8.2%	2	1	1	0	0.1%
31-0000	Healthcare Support	1	\$27,000	0.22	0	n/a	n/a	0	n/a	1	0	1	0	1.4%
39-0000	Personal Care and Service	1	\$24,600	0.79	0	n/a	n/a	-1	-3.9%	2	1	1	0	0.6%
49-0000	Installation, Maintenance, and Repair	1	\$39,200	0.53	0	n/a	n/a	-3	-10.1%	1	0	1	0	0.1%



Village of Kirbyville, MO, 2020Q21

				C	urrent			10-Year History				10-Year Forecast		
			Mean Ann			Unempl	Online	Empl		Total			Empl	Ann %
SOC	Occupation	Empl	Wages ²	LQ	Unempl	Rate	Job Ads	Change	Ann %	Demand	Exits	Transfers	Growth	Growth
33-0000	Protective Service	0	n/a	0.00	0	n/a	n/a	0	n/a	1	0	0	0	0.0%
47-0000	Construction and Extraction	0	n/a	0.00	0	n/a	n/a	-3	n/a	0	0	0	0	0.0%
	Total - All Occupations	68	\$39,000	1.00	5	3.6%	n/a	-31	-3.7%	71	30	42	-1	-0.1%

Source: JobsEQ®
Data as of 2020Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2019Q4, imputed where necessary with preliminary estimates updated to 2020Q2. Wages by occupation are as of 2019 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

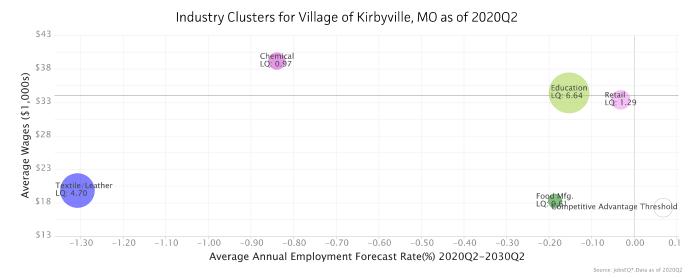


^{1.} Data based on a four-quarter moving average unless noted otherwise.

^{2.} Wage data are as of 2019 and represent the average for all Covered Employment

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Village of Kirbyville, MO with the highest relative concentration is Education with a location quotient of 6.64. This cluster employs 47 workers in the region with an average wage of \$33,911. Employment in the Education cluster is projected to contract in the region about 0.2% per year over the next ten years.



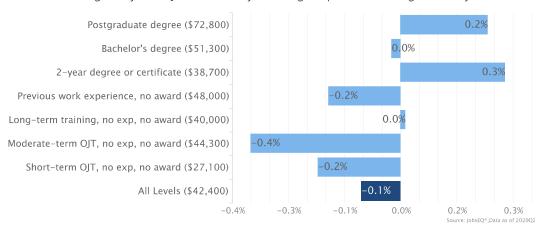
Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2019Q4 with preliminary estimates updated to 2020Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Village of Kirbyville, MO is projected to contract 0.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.2% per year, those requiring a bachelor's degree are forecast to contract 0.0% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.3% per year.





Employment by occupation data are estimates are as of 2020Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



Village of Kirbyville, MO Regional Map





FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

Source: JobsEQ®, http://www.chmuraecon.com/jobseq Copyright © 2021 Chmura Economics & Analytics, All Rights Reserved.



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