



Economic Overview

July 1, 2020

Village of Taneyville, MO



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Demographic Profile

The population in the Village of Taneyville, MO was 288 per American Community Survey data for 2014-2018.

The region has a civilian labor force of 120 with a participation rate of 53.8%. Of individuals 25 to 64 in the Village of Taneyville, MO, 15.8% have a bachelor's degree or higher which compares with 32.9% in the nation.

The median household income in the Village of Taneyville, MO is \$31,406 and the median house value is \$66,700.

Summary¹

	Percent			Value		
	Village of Taneyville, MO	Missouri	USA	Village of Taneyville, MO	Missouri	USA
Demographics						
Population (ACS)	—	—	—	288	6,090,062	322,903,030
Male	51.0%	49.1%	49.2%	147	2,988,772	158,984,190
Female	49.0%	50.9%	50.8%	141	3,101,290	163,918,840
Median Age ²	—	—	—	44.7	38.5	37.9
Under 18 Years	25.0%	22.7%	22.8%	72	1,385,063	73,553,240
18 to 24 Years	6.3%	9.5%	9.6%	18	580,161	30,903,719
25 to 34 Years	10.8%	13.3%	13.8%	31	809,024	44,567,976
35 to 44 Years	8.7%	12.0%	12.6%	25	733,520	40,763,210
45 to 54 Years	19.4%	12.9%	13.2%	56	787,960	42,589,573
55 to 64 Years	9.4%	13.3%	12.8%	27	812,642	41,286,731
65 to 74 Years	15.6%	9.2%	8.8%	45	561,486	28,535,419
75 Years, and Over	4.9%	6.9%	6.4%	14	420,206	20,703,162
Race: White	95.5%	82.2%	72.7%	275	5,008,342	234,904,818
Race: Black or African American	0.0%	11.6%	12.7%	0	704,896	40,916,113
Race: American Indian and Alaska Native	0.0%	0.4%	0.8%	0	26,952	2,699,073
Race: Asian	0.0%	1.9%	5.4%	0	116,720	17,574,550
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	6,662	582,718
Race: Some Other Race	0.0%	1.2%	4.9%	0	71,162	15,789,961
Race: Two or More Races	4.5%	2.6%	3.2%	13	155,328	10,435,797
Hispanic or Latino (of any race)	0.0%	4.1%	17.8%	0	249,105	57,517,935
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over) ⁵	53.8%	62.8%	63.2%	120	3,044,052	162,248,196
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) ⁵	77.7%	82.3%	81.8%	87	1,909,550	104,136,254
Armed Forces Labor Force ⁵	0.0%	0.4%	0.4%	0	18,444	1,028,133
Veterans, Age 18-64 ⁵	3.2%	5.5%	4.7%	5	203,888	9,398,789
Veterans Labor Force Participation Rate and Size, Age 18-64 ⁵	100.0%	73.8%	76.3%	5	150,552	7,168,168
Median Household Income ^{2,5}	—	—	—	\$31,406	\$53,560	\$60,293
Per Capita Income ⁵	—	—	—	\$19,316	\$29,537	\$32,621
Mean Commute Time (minutes) ⁵	—	—	—	36.0	23.6	26.6
Commute via Public Transportation ⁵	0.0%	1.4%	5.0%	0	40,311	7,602,145
Educational Attainment, Age 25-64						
No High School Diploma	23.7%	9.1%	11.2%	33	285,139	18,885,967
High School Graduate	26.6%	28.6%	25.8%	37	897,820	43,699,272
Some College, No Degree	27.3%	22.9%	21.0%	38	720,174	35,525,113
Associate's Degree	6.5%	8.8%	9.1%	9	277,838	15,389,737
Bachelor's Degree	7.2%	19.4%	20.8%	10	610,001	35,261,652
Postgraduate Degree	8.6%	11.2%	12.1%	12	352,174	20,445,749
Housing						

Summary¹

	Percent			Value		
	Village of Taneyville, MO	Missouri	USA	Village of Taneyville, MO	Missouri	USA
Total Housing Units	—	—	—	185	2,775,635	136,384,292
Median House Value (of owner-occupied units) ²	—	—	—	\$66,700	\$151,600	\$204,900
Homeowner Vacancy	8.1%	1.8%	1.7%	9	30,202	1,304,850
Rental Vacancy	20.8%	6.7%	6.0%	5	57,916	2,822,053
Renter-Occupied Housing Units (% of Occupied Units)	15.7%	33.2%	36.2%	19	794,426	43,285,318
Occupied Housing Units with No Vehicle Available (% of Occupied Units) ⁵	3.3%	7.0%	8.7%	4	167,384	10,424,934
Social						
Poverty Level (of all people) ⁵	14.8%	14.2%	14.1%	42	837,930	44,257,979
Households Receiving Food Stamps/SNAP	19.0%	11.6%	12.2%	23	278,848	14,635,287
Enrolled in Grade 12 (% of total population)	2.1%	1.3%	1.4%	6	77,672	4,442,295
Disconnected Youth ^{3,5}	0.0%	2.7%	2.6%	0	8,659	438,452
Children in Single Parent Families (% of all children) ⁵	38.9%	34.1%	34.3%	21	445,603	23,973,249
Uninsured	17.0%	9.7%	9.4%	49	581,002	29,752,767
With a Disability, Age 18-64 ⁵	22.9%	12.6%	10.3%	36	459,996	20,240,504
With a Disability, Age 18-64, Labor Force Participation Rate and Size ⁵	25.0%	40.4%	41.6%	9	185,695	8,421,018
Foreign Born	0.7%	4.1%	13.5%	2	247,788	43,539,499
Speak English Less Than Very Well (population 5 yrs and over)	1.1%	2.2%	8.5%	3	124,173	25,647,781

Source: [JobsEQ®](#)

1. American Community Survey 2014-2018, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

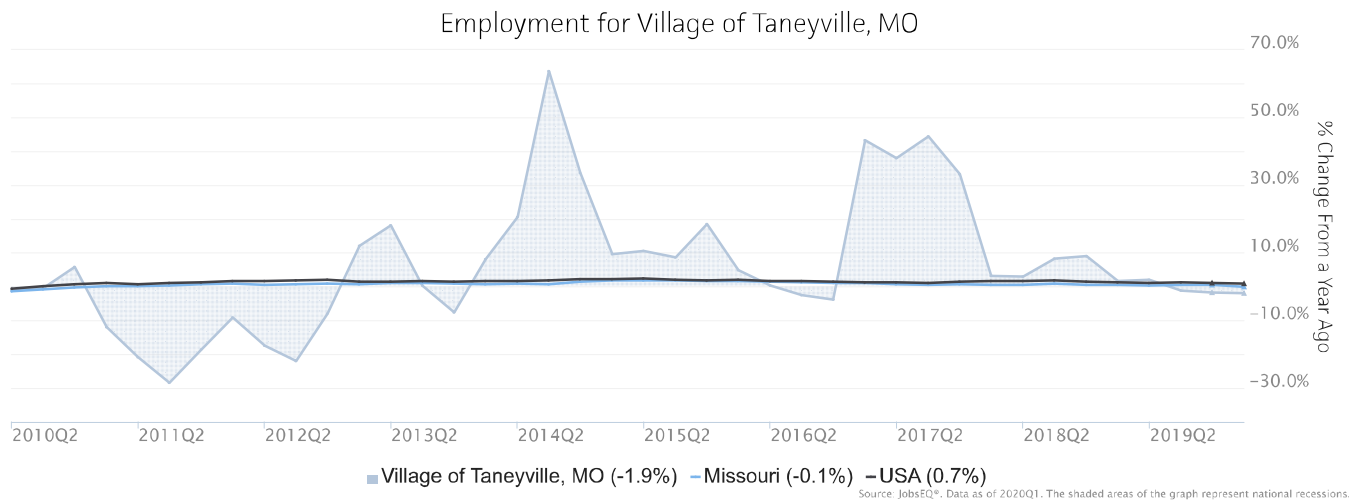
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census 2019, annual average growth rate since 2009

5. See Rio Arriba errata note in the Data Dictionary.

Employment Trends

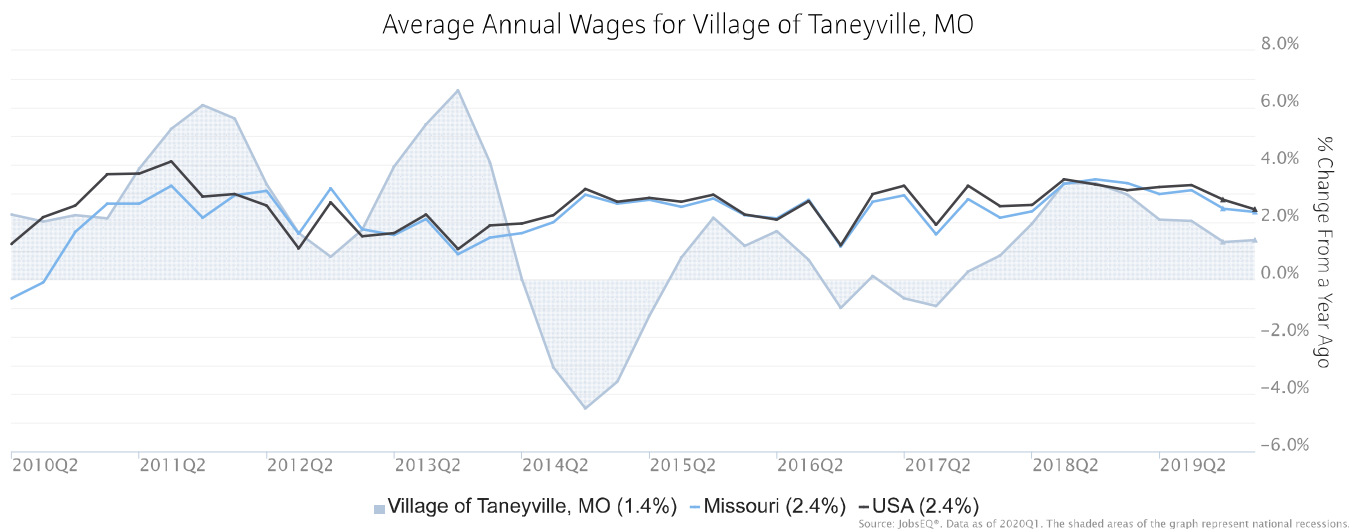
As of 2020Q1, total employment for the Village of Taneyville, MO was 143 (based on a four-quarter moving average). Over the year ending 2020Q1, employment declined 1.9% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q3 with preliminary estimates updated to 2020Q1.

Wage Trends

The average worker in the Village of Taneyville, MO earned annual wages of \$32,697 as of 2020Q1. Average annual wages per worker increased 1.4% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$57,624 in the nation as of 2020Q1.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q3 with preliminary estimates updated to 2020Q1.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 14.6% lower in Village of Taneyville, MO than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Village of Taneyville, MO	\$32,697	85.4	\$38,268
Missouri	\$49,172	88.0	\$55,877
USA	\$57,624	100.0	\$57,624

Source: [JobsEQ®](#)

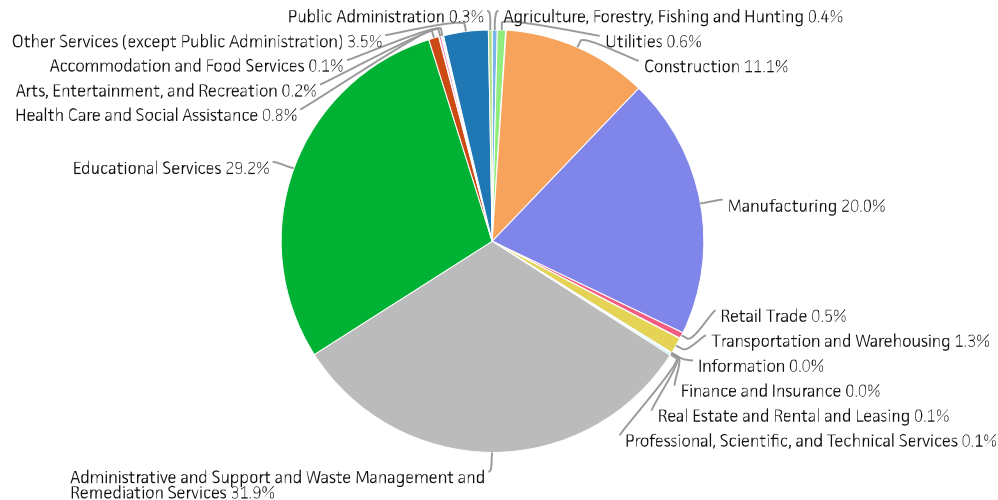
Data as of 2020Q1

Cost of Living per C2ER, data as of 2020q1, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Village of Taneyville, MO is Administrative and Support and Waste Management and Remediation Services, employing 45 workers. The next-largest sectors in the region are Educational Services (42 workers) and Manufacturing (28). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Administrative and Support and Waste Management and Remediation Services (LQ = 5.00), Educational Services (3.57), and Manufacturing (2.43).

Total Workers for Village of Taneyville, MO by Industry



Source: JobsEQ®, Data as of 2020Q1

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q3 with preliminary estimates updated to 2020Q1.

Sectors in the Village of Taneyville, MO with the highest average wages per worker are Utilities (\$47,781), Administrative and Support and Waste Management and Remediation Services (\$43,193), and Transportation and Warehousing (\$43,011). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Administrative and Support and Waste Management and Remediation Services (+45 jobs), Manufacturing (+28), and Construction (+15).

Over the next 10 years, employment in the Village of Taneyville, MO is projected to contract by 3 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +3.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Construction (+1 jobs), Educational Services (0), and Other Services (except Public Administration) (0).

NAICS	Industry	Current			10-Year History		10-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
56	Administrative and Support and Waste Management and Remediation Services	45	\$43,193	5.00	45	52.9%	48	21	29	-3	-0.6%
61	Educational Services	42	\$36,097	3.57	3	0.8%	38	18	20	0	-0.1%
31	Manufacturing	28	\$35,447	2.43	28	n/a	27	11	18	-2	-0.6%
23	Construction	16	\$37,798	1.94	15	n/a	18	6	10	1	0.9%
81	Other Services (except Public Administration)	5	\$19,071	0.78	-30	-17.7%	6	3	3	0	0.0%
48	Transportation and Warehousing	2	\$43,011	0.27	2	n/a	2	1	1	0	-0.9%
11	Agriculture, Forestry, Fishing and Hunting	1	\$8,130	0.28	0	-2.7%	1	0	0	0	-0.3%
22	Utilities	1	\$47,781	1.27	-1	-6.5%	1	0	1	0	0.5%
44	Retail Trade	1	\$26,227	0.05	-6	-20.5%	1	0	1	0	0.6%
62	Health Care and Social Assistance	1	\$39,871	0.05	1	n/a	2	1	1	0	3.0%
71	Arts, Entertainment, and Recreation	0	n/a	0.00	-1	n/a	0	0	0	0	-0.1%
72	Accommodation and Food Services	0	n/a	0.00	-3	n/a	0	0	0	0	0.6%
92	Public Administration	0	n/a	0.00	-4	n/a	0	0	0	0	0.2%
Total - All Industries		143	\$32,697	1.00	50	4.4%	151	66	88	-3	-0.2%

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q3 with preliminary estimates updated to 2020Q1. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Village of Taneyville, MO is Educational Instruction and Library Occupations, employing 28 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (22 workers) and Production Occupations (17). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Educational Instruction and Library Occupations (LQ = 3.54), Production Occupations (2.00), and Construction and Extraction Occupations (1.68).

Occupation groups in the Village of Taneyville, MO with the highest average wages per worker are Management Occupations (\$90,000), Architecture and Engineering Occupations (\$80,100), and Computer and Mathematical Occupations (\$76,700). The unemployment rate in the region varied among the major groups from 4.7% among Educational Instruction and Library Occupations to 8.7% among Food Preparation and Serving Related Occupations.

Over the next 10 years, the fastest growing occupation group in the Village of Taneyville, MO is expected to be Healthcare Support Occupations with a +2.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Construction and Extraction Occupations (+1 jobs) and Educational Instruction and Library Occupations (0). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Educational Instruction and Library Occupations (24 jobs) and Office and Administrative Support Occupations (24).

Village of Taneyville, MO, 2020Q1¹

SOC	Occupation	Current						10-Year History		10-Year Forecast				
		Empl	Avg Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
25-0000	Educational Instruction and Library	28	\$43,300	3.54	1	4.7%	n/a	2	0.8%	24	11	13	0	0.0%
43-0000	Office and Administrative Support	22	\$33,900	1.23	1	5.0%	n/a	7	3.9%	22	10	14	-3	-1.2%
51-0000	Production	17	\$36,900	2.00	0	n/a	n/a	16	32.2%	18	7	13	-1	-0.6%
41-0000	Sales and Related	15	\$46,800	1.06	1	6.9%	n/a	9	9.6%	17	7	11	-1	-0.8%
47-0000	Construction and Extraction	11	\$46,800	1.68	1	7.9%	n/a	10	27.0%	13	4	9	1	0.8%
11-0000	Management	9	\$90,000	1.02	0	n/a	n/a	2	3.0%	8	2	5	0	0.1%
53-0000	Transportation and Material Moving	8	\$34,800	0.70	1	7.6%	n/a	6	12.5%	10	4	6	0	-0.1%
13-0000	Business and Financial Operations	5	\$57,100	0.70	0	n/a	n/a	0	-0.8%	5	2	4	0	0.0%
37-0000	Building and Grounds Cleaning and Maintenance	4	\$27,500	0.93	1	7.5%	n/a	0	-1.0%	6	3	3	0	0.4%
49-0000	Installation, Maintenance, and Repair	4	\$42,000	0.66	0	n/a	n/a	0	0.2%	4	1	2	0	0.4%
15-0000	Computer and Mathematical	3	\$76,700	0.67	0	n/a	n/a	1	6.7%	2	0	2	0	-0.2%
21-0000	Community and Social Service	3	\$47,100	1.05	0	n/a	n/a	1	2.4%	3	1	2	0	0.3%
35-0000	Food Preparation and Serving Related	3	\$24,000	0.23	2	8.7%	n/a	-1	-3.5%	4	2	3	0	-0.2%
39-0000	Personal Care and Service	3	\$24,600	0.75	1	7.8%	n/a	1	3.7%	5	2	3	0	-0.4%
27-0000	Arts, Design, Entertainment, Sports, and Media	2	\$45,500	0.92	0	n/a	n/a	-2	-5.2%	3	1	2	0	-0.1%
17-0000	Architecture and Engineering	1	\$80,100	0.42	0	n/a	n/a	1	n/a	1	0	1	0	0.1%

Village of Taneyville, MO, 2020Q1¹

SOC	Occupation	Current						10-Year History		10-Year Forecast				
		Empl	Avg Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
19-0000	Life, Physical, and Social Science	1	\$70,200	0.54	0	n/a	n/a	0	2.7%	1	0	0	0	-0.1%
29-0000	Healthcare Practitioners and Technical	1	\$62,800	0.15	0	n/a	n/a	0	2.4%	1	0	0	0	0.8%
31-0000	Healthcare Support	1	\$26,000	0.17	0	n/a	n/a	1	n/a	2	1	1	0	2.6%
33-0000	Protective Service	1	\$34,700	0.23	0	n/a	n/a	-3	-15.0%	1	1	1	0	0.0%
Total - All Occupations		143	\$44,700	1.00	11	6.1%	n/a	50	4.4%	149	58	94	-3	-0.2%

Source: [JobsEQ®](#)

Data as of 2020Q1 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

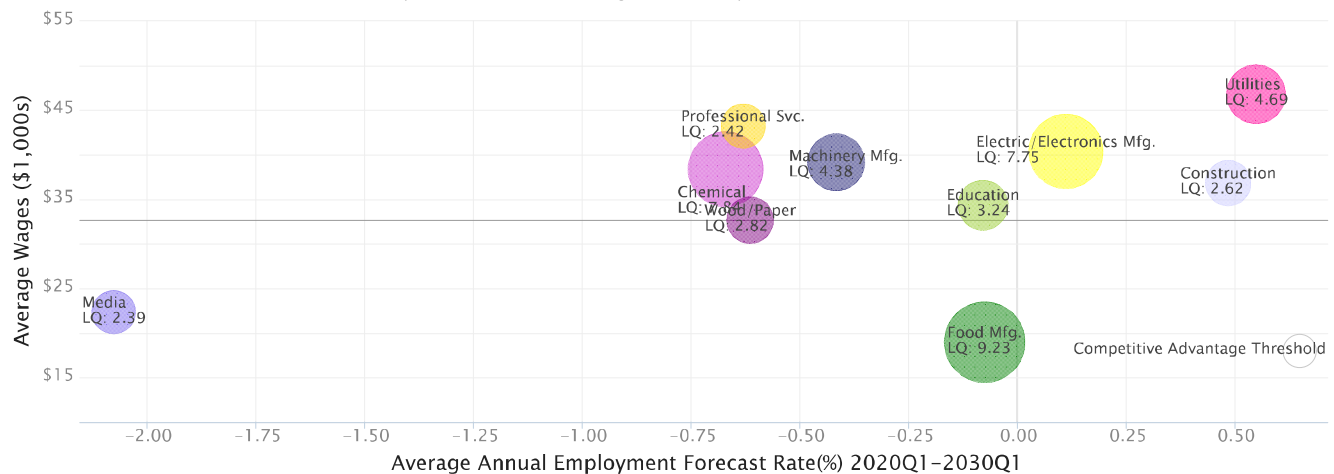
2. Wage data are as of 2019 and represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2019Q3, imputed where necessary with preliminary estimates updated to 2020Q1. Wages by occupation are as of 2019 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Village of Taneyville, MO with the highest relative concentration is Food Mfg. with a location quotient of 9.23. This cluster employs 5 workers in the region with an average wage of \$18,968. Employment in the Food Mfg. cluster is projected to contract in the region about 0.1% per year over the next ten years.

Industry Clusters for Village of Taneyville, MO as of 2020Q1



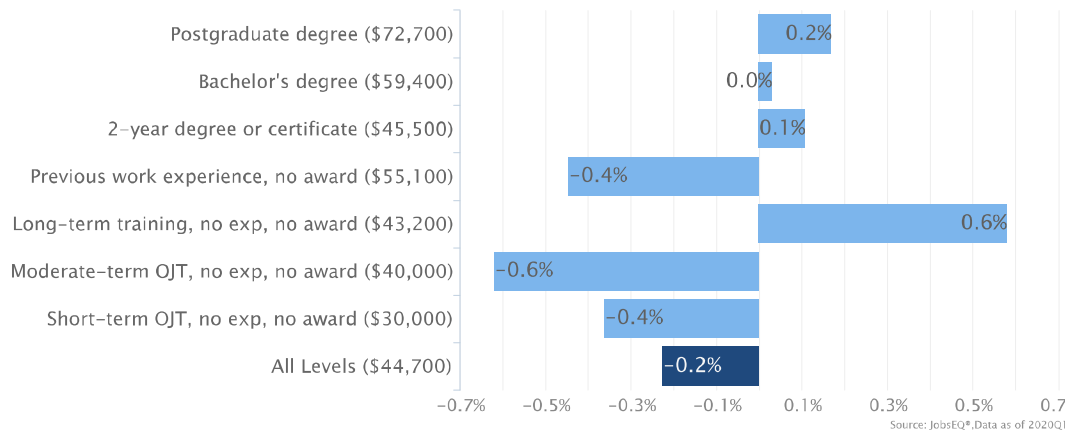
Source: JobsEQ®, Data as of 2020Q1

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2019Q3 with preliminary estimates updated to 2020Q1. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

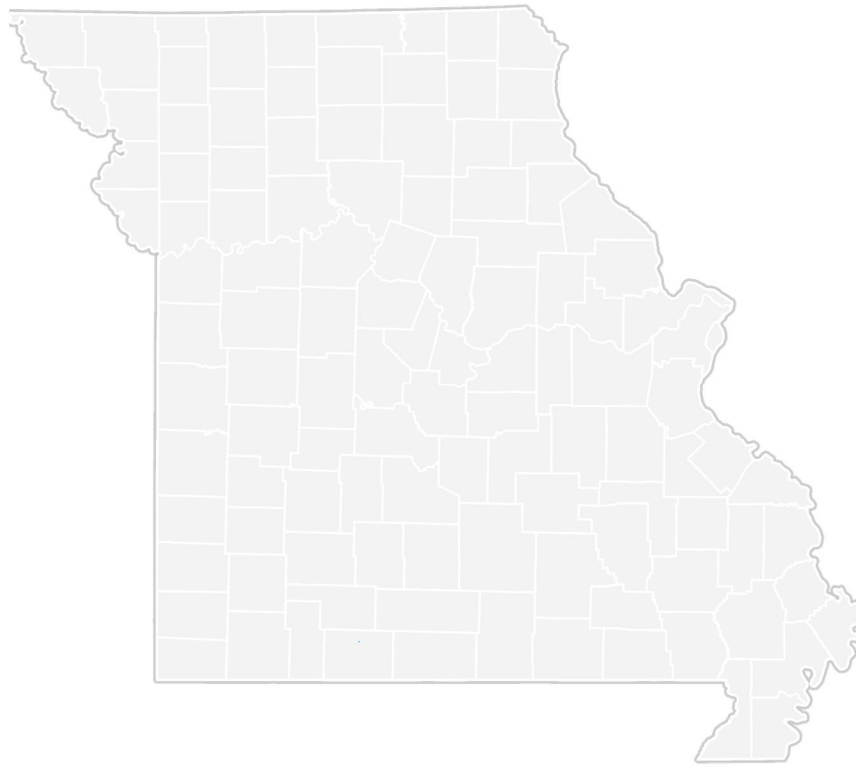
Expected growth rates for occupations vary by the education and training required. While all employment in the Village of Taneyville, MO is projected to contract 0.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.2% per year, those requiring a bachelor's degree are forecast to grow 0.0% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.1% per year.

Annual Average Projected Job Growth by Training Required for Village of Taneyville, MO



Employment by occupation data are estimates as of 2020Q1. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Village of Taneyville, MO Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

Source: JobsEQ®, <http://www.chmuraecon.com/jobseq>

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