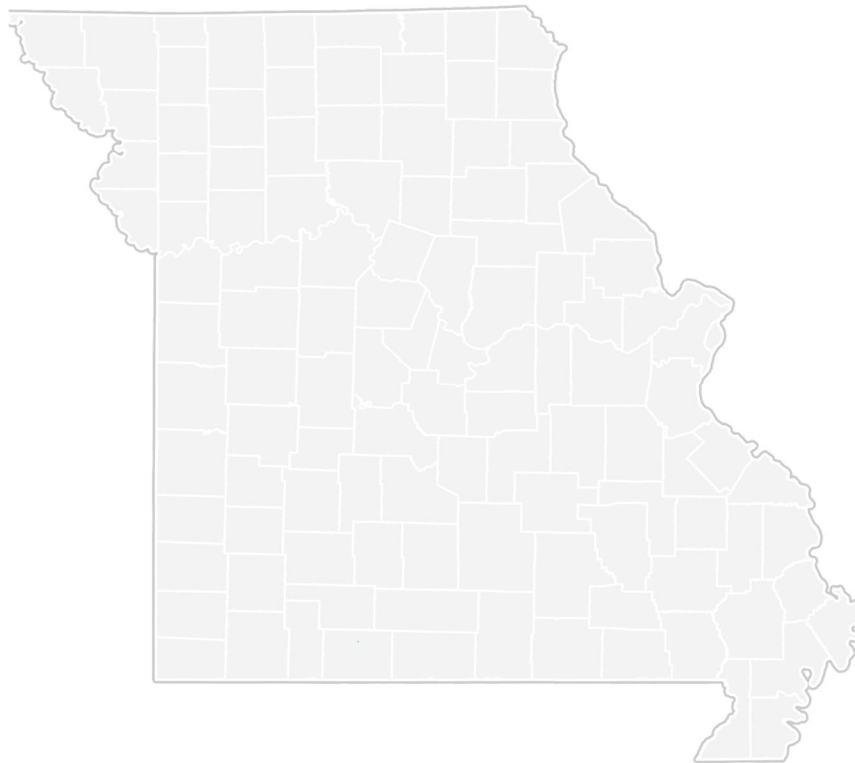


## Economic Overview

### **Village of Taneyville, MO**



**July 1, 2019**

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# Demographic Profile

The population in the Village of Taneyville, MO was 324 per American Community Survey data for 2013-2017.

The region has a civilian labor force of 131 with a participation rate of 49.8%. Of individuals 25 to 64 in the Village of Taneyville, MO, 12.4% have a bachelor's degree or higher which compares with 32.3% in the nation.

The median household income in the Village of Taneyville, MO is \$30,625 and the median house value is \$61,800.

## Summary<sup>1</sup>

	Percent			Value		
	Village of Taneyville, MO	Missouri	USA	Village of Taneyville, MO	Missouri	USA
<b>Demographics</b>						
Population (ACS)	—	—	—	324	6,075,300	321,004,407
Male	52.5%	49.1%	49.2%	170	2,981,332	158,018,753
Female	47.5%	50.9%	50.8%	154	3,093,968	162,985,654
Median Age <sup>2</sup>	—	—	—	48.3	38.4	37.8
Under 18 Years	19.8%	22.9%	22.9%	64	1,389,409	73,601,279
18 to 24 Years	7.1%	9.6%	9.7%	23	585,682	31,131,484
25 to 34 Years	10.8%	13.3%	13.7%	35	805,939	44,044,173
35 to 44 Years	8.3%	12.0%	12.7%	27	730,170	40,656,419
45 to 54 Years	17.6%	13.3%	13.4%	57	805,345	43,091,143
55 to 64 Years	15.7%	13.2%	12.7%	51	802,723	40,747,520
65 to 74 Years	12.7%	9.0%	8.6%	41	544,197	27,503,389
75 Years, and Over	8.0%	6.8%	6.3%	26	411,835	20,229,000
Race: White	91.7%	82.4%	73.0%	297	5,004,537	234,370,202
Race: Black or African American	0.0%	11.6%	12.7%	0	703,061	40,610,815
Race: American Indian and Alaska Native	0.0%	0.4%	0.8%	0	25,933	2,632,102
Race: Asian	0.0%	1.9%	5.4%	0	112,959	17,186,320
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	6,336	570,116
Race: Some Other Race	0.0%	1.2%	4.8%	0	71,084	15,553,808
Race: Two or More Races	8.3%	2.5%	3.1%	27	151,390	10,081,044
Hispanic or Latino (of any race)	1.9%	4.0%	17.6%	6	244,420	56,510,571
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	49.8%	63.1%	63.3%	131	3,043,312	161,159,470
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	73.9%	82.0%	81.6%	88	1,913,643	103,761,701
Armed Forces Labor Force	0.0%	0.4%	0.4%	0	19,345	1,024,855
Veterans, Age 18-64	7.8%	5.8%	4.9%	15	214,484	9,667,749
Veterans Labor Force Participation Rate and Size, Age 18-64	46.7%	73.3%	75.8%	7	157,134	7,326,514
Median Household Income <sup>2</sup>	—	—	—	\$30,625	\$51,542	\$57,652
Per Capita Income	—	—	—	\$18,239	\$28,282	\$31,177
Poverty Level (of all people)	18.1%	14.6%	14.6%	58	861,679	45,650,345
Households Receiving Food Stamps/SNAP	15.8%	12.2%	12.6%	23	291,916	15,029,498
Mean Commute Time (minutes)	—	—	—	37.7	23.5	26.4
Commute via Public Transportation	0.0%	1.5%	5.1%	0	41,877	7,607,907
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	25.9%	9.2%	11.4%	44	290,557	19,230,541

## Summary<sup>1</sup>

	Percent			Value		
	Village of Taneyville, MO	Missouri	USA	Village of Taneyville, MO	Missouri	USA
High School Graduate	31.2%	28.9%	26.0%	53	907,184	43,784,920
Some College, No Degree	25.9%	23.0%	21.2%	44	723,304	35,803,629
Associate's Degree	4.7%	8.7%	9.0%	8	274,211	15,199,517
Bachelor's Degree	5.9%	19.2%	20.5%	10	604,680	34,602,913
Postgraduate Degree	6.5%	10.9%	11.8%	11	344,241	19,917,735
<b>Housing</b>						
Total Housing Units	—	—	—	181	2,763,250	135,393,564
Median House Value (of owner-occupied units) <sup>2</sup>	—	—	—	\$61,800	\$145,400	\$193,500
Homeowner Vacancy	0.0%	1.9%	1.7%	0	31,770	1,346,331
Rental Vacancy	10.0%	6.7%	6.1%	4	57,886	2,838,344
Renter-Occupied Housing Units (% of Occupied Units)	24.7%	33.1%	36.2%	36	788,878	42,992,786
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	1.4%	7.0%	8.8%	2	167,957	10,468,418
<b>Social</b>						
Enrolled in Grade 12 (% of total population)	0.6%	1.3%	1.4%	2	77,901	4,437,324
Disconnected Youth <sup>4</sup>	0.0%	2.6%	2.7%	0	8,384	456,548
Children in Single Parent Families (% of all children)	33.3%	34.1%	34.5%	16	446,272	24,106,567
With a Disability, Age 18-64	33.7%	12.7%	10.3%	65	463,456	20,276,199
With a Disability, Age 18-64, Labor Force Participation Rate and Size	20.0%	40.5%	41.4%	13	187,659	8,395,884
Foreign Born	2.5%	4.0%	13.4%	8	242,835	43,028,127
Speak English Less Than Very Well (population 5 yrs and over)	2.2%	2.2%	8.5%	7	122,608	25,654,421
<b>Union Membership</b>						
Total <sup>3</sup>	7.3%	8.8%	10.7%	—	—	—
Private Sector <sup>3</sup>	2.9%	7.2%	6.4%	—	—	—
Manufacturing <sup>3</sup>	17.0%	14.4%	8.7%	—	—	—
Public Sector <sup>3</sup>	14.3%	18.2%	35.1%	—	—	—

Source: [JobsEQ®](#)

1. American Community Survey 2013-2017, unless noted otherwise

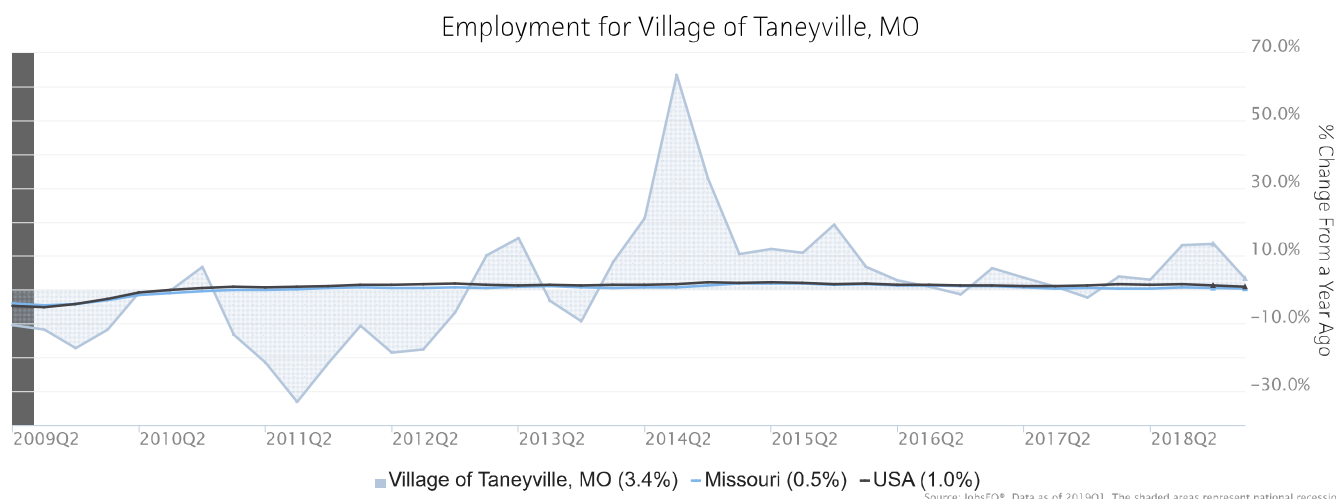
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. 2017; Current Population Survey, unionstats.com, and Chmura; county- and zip-level data are best estimates based upon industry-, MSA-, and state-level data

4. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

# Employment Trends

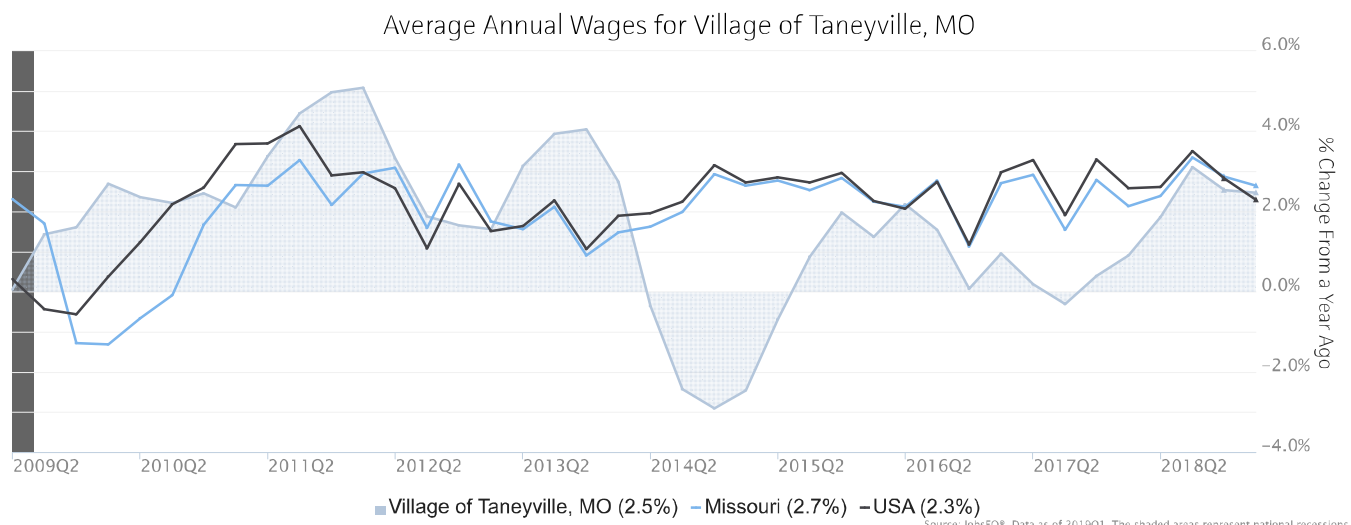
As of 2019Q1, total employment for the Village of Taneyville, MO was 107 (based on a four-quarter moving average). Over the year ending 2019Q1, employment increased 3.4% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q3 with preliminary estimates updated to 2019Q1.

# Wage Trends

The average worker in the Village of Taneyville, MO earned annual wages of \$32,243 as of 2019Q1. Average annual wages per worker increased 2.5% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$55,825 in the nation as of 2019Q1.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q3 with preliminary estimates updated to 2019Q1.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 15.2% lower in Village of Taneyville, MO than the U.S. average.

## Cost of Living Information

	Annual Average Salary	Cost of Living Index	
		(Base US)	US Purchasing Power
Village of Taneyville, MO	\$32,243	84.8	\$38,018
Missouri	\$47,727	87.8	\$54,363
USA	\$55,825	100.0	\$55,825

Source: [JobsEQ®](#)

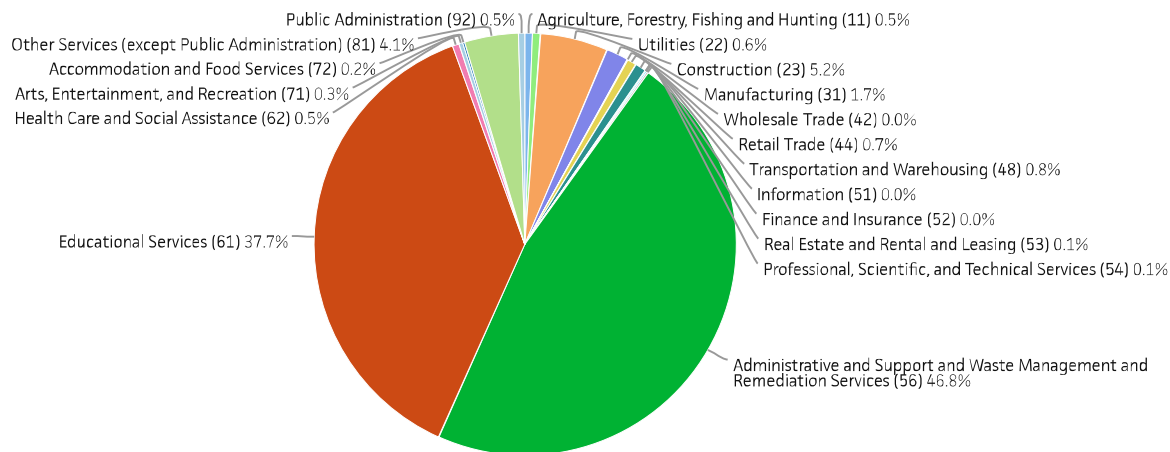
Data as of 2019Q1

Cost of Living per C2ER, data as of 2019q1, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the Village of Taneyville, MO is Administrative and Support and Waste Management and Remediation Services, employing 50 workers. The next-largest sectors in the region are Educational Services (40 workers) and Construction (6). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Administrative and Support and Waste Management and Remediation Services (LQ = 7.25), Educational Services (4.60), and Utilities (1.22).

Total Workers for Village of Taneyville, MO by Industry



Source: JobsEQ<sup>2</sup>, Data as of 2019Q1

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q3 with preliminary estimates updated to 2019Q1.

Sectors in the Village of Taneyville, MO with the highest average wages per worker are Utilities (\$46,358), Administrative and Support and Waste Management and Remediation Services (\$43,887), and Health Care and Social Assistance (\$38,830). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Administrative and Support and Waste Management and Remediation Services (+50 jobs), Construction (+5), and Educational Services (+4).

Over the next 10 years, employment in the Village of Taneyville, MO is projected to expand by 1 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +2.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Educational Services (+2 jobs), Construction (+1), and Other Services (except Public Administration) (0).

NAICS	Industry	Current			10-Year History		10-Year Forecast				
		Four Quarters Ending with 2019q1			Total Change	Avg Ann % Chg in Empl	Separations (Approximate)			---Growth---	
		Empl	Avg Ann Wages	LQ	Empl	Region	Total New Demand	Exits	Transfers	Empl	Avg Ann Rate
56	Administrative and Support and Waste Management and Remediation Services	50	\$43,887	7.25	50	55.7%	54	24	33	-2	-0.5%
61	Educational Services	40	\$34,910	4.60	4	1.1%	40	18	20	2	0.4%
23	Construction	6	\$36,209	0.91	5	n/a	6	2	4	1	1.1%
81	Other Services (except Public Administration)	4	\$17,576	0.94	-34	-19.3%	5	2	3	0	0.4%
31	Manufacturing	2	\$38,226	0.21	2	n/a	2	1	1	0	-0.3%
11	Agriculture, Forestry, Fishing and Hunting	1	\$8,618	0.40	0	-2.2%	1	0	0	0	0.8%
22	Utilities	1	\$46,358	1.22	-1	-10.6%	1	0	0	0	1.0%
44	Retail Trade	1	\$29,490	0.07	-8	-22.0%	1	0	1	0	1.2%
48	Transportation and Warehousing	1	\$33,557	0.19	1	n/a	1	0	1	0	0.6%
62	Health Care and Social Assistance	1	\$38,830	0.04	0	n/a	1	0	0	0	2.9%
92	Public Administration	1	\$35,519	0.10	0	-5.0%	1	0	0	0	0.4%
71	Arts, Entertainment, and Recreation	0	n/a	0.00	-4	n/a	0	0	0	0	0.8%
72	Accommodation and Food Services	0	n/a	0.00	-11	n/a	0	0	0	0	0.8%
<b>Total - All Industries</b>		<b>107</b>	<b>\$32,243</b>	<b>1.00</b>	<b>2</b>	<b>0.2%</b>	<b>118</b>	<b>50</b>	<b>67</b>	<b>1</b>	<b>0.1%</b>

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q3 with preliminary estimates updated to 2019Q1. Forecast employment growth uses national projections adapted for regional growth patterns.



# Occupation Snapshot

The largest major occupation group in the Village of Taneyville, MO is Education, Training, and Library Occupations, employing 28 workers. The next-largest occupation groups in the region are Sales and Related Occupations (18 workers) and Office and Administrative Support Occupations (18). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Education, Training, and Library Occupations (LQ = 4.71), Sales and Related Occupations (1.72), and Community and Social Service Occupations (1.25).

Occupation groups in the Village of Taneyville, MO with the highest average wages per worker are Management Occupations (\$83,500), Computer and Mathematical Occupations (\$65,400), and Healthcare Practitioners and Technical Occupations (\$56,000). The unemployment rate in the region varied among the major groups from 7.7% among Office and Administrative Support Occupations to 14.9% among Construction and Extraction Occupations.

Over the next 10 years, the fastest growing occupation group in the Village of Taneyville, MO is expected to be Construction and Extraction Occupations with a +0.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Education, Training, and Library Occupations (+2 jobs) and Management Occupations (0). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Education, Training, and Library Occupations (24 jobs) and Sales and Related Occupations (21).

Occupation Snapshot in Village of Taneyville, MO, 2019q1

SOC	Occupation	Current					10-Year History		10-Year Forecast				
		Four Quarters Ending with 2019q1			-----2019q1-----		Total Change	Avg Ann % Chg in Empl					
		Empl	Avg Ann Wages <sup>1</sup>	LQ	Unempl	Unempl Rate			Total New Demand	--Separations--	Transfer	---Growth---	Avg Ann Rate
25-0000	Education, Training, and Library	28	\$40,300	4.71	0	n/a	3	1.0%	25	12	12	2	0.5%
41-0000	Sales and Related	18	\$39,300	1.72	3	10.7%	11	9.2%	18	9	12	-2	-1.0%
43-0000	Office and Administrative Support	18	\$31,900	1.16	2	7.7%	2	1.0%	18	9	10	-1	-0.8%
11-0000	Management	6	\$83,500	0.96	0	n/a	-2	-3.1%	5	2	3	0	0.2%
53-0000	Transportation and Material Moving	5	\$30,800	0.70	1	12.5%	2	6.1%	6	3	3	0	0.3%
13-0000	Business and Financial Operations	4	\$55,200	0.63	0	n/a	-2	-4.2%	3	1	2	0	0.2%
37-0000	Building and Grounds Cleaning and Maintenance	4	\$26,500	1.00	3	13.2%	-2	-3.6%	5	2	2	0	0.7%
47-0000	Construction and Extraction	4	\$42,100	0.90	2	14.9%	3	16.3%	5	2	3	0	0.9%
15-0000	Computer and Mathematical	3	\$65,400	0.80	0	n/a	1	3.9%	2	0	1	0	-0.1%
39-0000	Personal Care and Service	3	\$22,200	0.70	1	10.8%	0	1.5%	5	3	2	0	0.5%
51-0000	Production	3	\$33,000	0.40	1	10.0%	1	8.4%	3	1	2	0	0.4%
21-0000	Community and Social Service	2	\$45,100	1.25	0	n/a	1	3.0%	3	1	1	0	0.7%
27-0000	Arts, Design, Entertainment, Sports, and Media	2	\$41,900	0.96	0	n/a	-3	-9.7%	2	1	1	0	0.4%
35-0000	Food Preparation and Serving Related	2	\$22,000	0.26	5	13.5%	-7	-12.9%	4	2	2	0	0.0%
49-0000	Installation, Maintenance, and Repair	2	\$36,500	0.45	1	8.4%	-3	-8.9%	2	1	1	0	0.9%

### Occupation Snapshot in Village of Taneyville, MO, 2019q1

SOCOccupation		Current					10-Year History		10-Year Forecast				
		Four Quarters Ending with 2019q1					Total Change	Avg Ann % Chg in Empl	10-Year Forecast				
		Empl	Avg Ann Wages <sup>1</sup>	LQ	Unempl	Unempl Rate	Empl	Region	Total New Demand	Exits	Transfer	Empl	Avg Ann Rate
29-0000	Healthcare Practitioners and Technical	1	\$56,000	0.15	0	n/a	0	-0.3%	1	0	0	0	0.8%
33-0000	Protective Service	1	\$32,300	0.32	0	n/a	-2	-12.6%	1	1	1	0	0.5%
19-0000	Life, Physical, and Social Science	0	n/a	0.00	0	n/a	0	n/a	0	0	0	0	0.0%
23-0000	Legal	0	n/a	0.00	0	n/a	0	n/a	0	0	0	0	0.0%
Total - All Occupations		107	\$40,600	1.00	n/a	n/a	2	0.2%	109	49	60	0	0.0%

Source: [JobsEQ®](#)

Data as of 2019Q1 unless noted otherwise

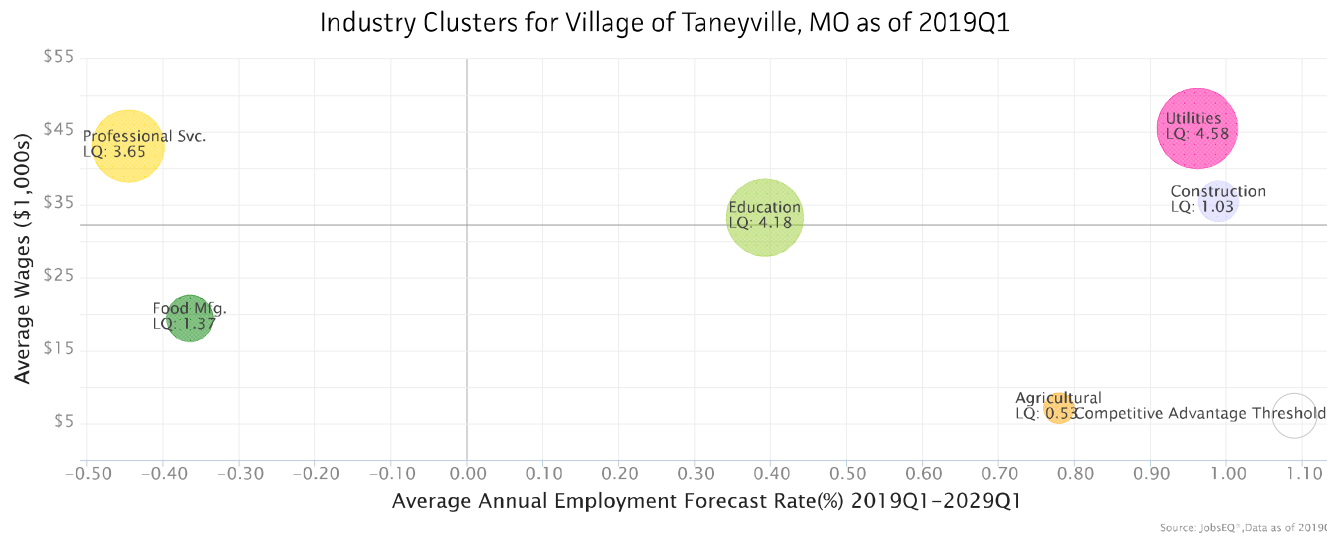
Note: Figures may not sum due to rounding.

1. Occupation wages are as of 2017 and should be taken as the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2018Q3, imputed where necessary with preliminary estimates updated to 2019Q1. Wages by occupation are as of 2017 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Village of Taneyville, MO with the highest relative concentration is Utilities with a location quotient of 4.58. This cluster employs 1 workers in the region with an average wage of \$45,461. Employment in the Utilities cluster is projected to expand in the region about 1.0% per year over the next ten years.

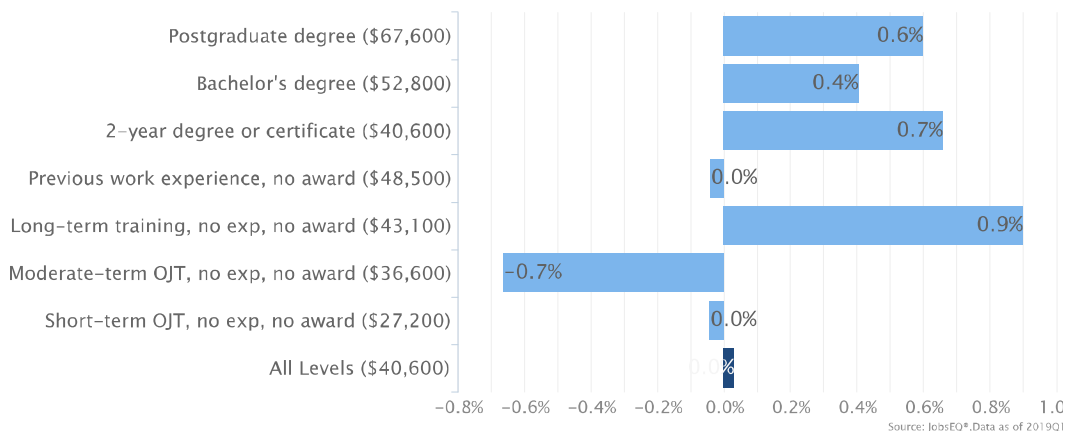


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2018Q3 with preliminary estimates updated to 2019Q1. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Village of Taneyville, MO is projected to grow 0.0% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.6% per year, those requiring a bachelor's degree are forecast to grow 0.4% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.7% per year.

Annual Average Projected Job Growth by Training Required for Village of Taneyville, MO



Employment by occupation data are estimates as of 2019Q1. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.



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