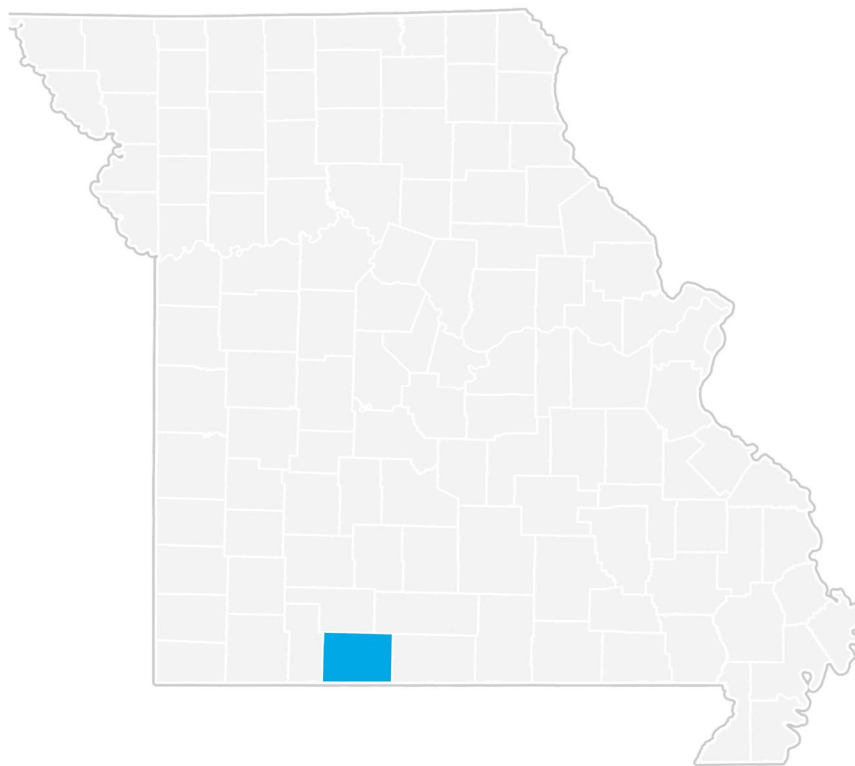


Economic Overview

Taney County, Missouri

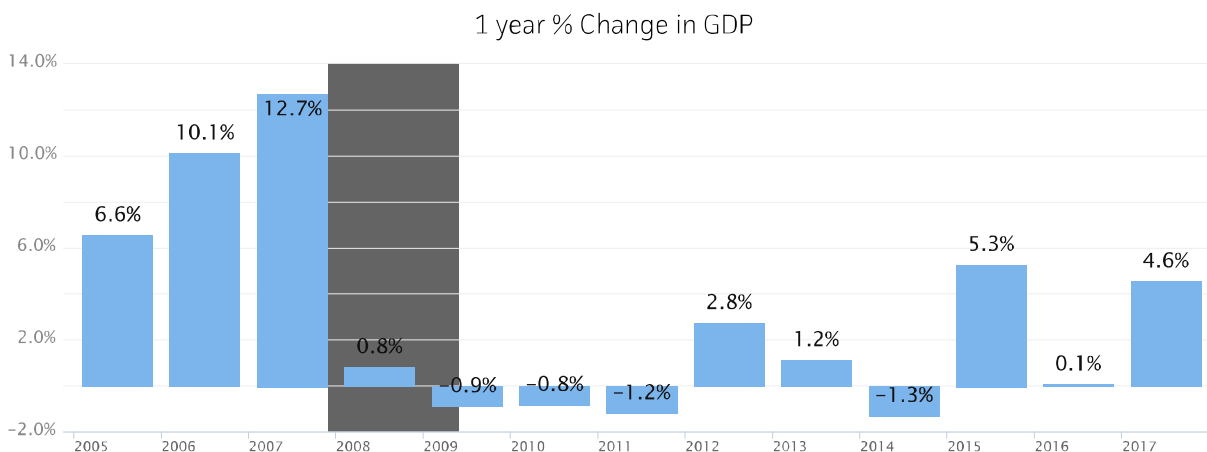


October 1, 2018

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Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2017, nominal GDP in Taney County, Missouri expanded 4.6%. This follows growth of 0.1% in 2016. As of 2017, total GDP in Taney County, Missouri was \$2,353,954,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2017.

Of the sectors in Taney County, Missouri, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2017, \$467,495,000. The next-largest contributions came from Accommodation and Food Services (\$434,035,000); Retail Trade (\$229,723,000); and Arts, Entertainment, and Recreation (\$193,496,000).

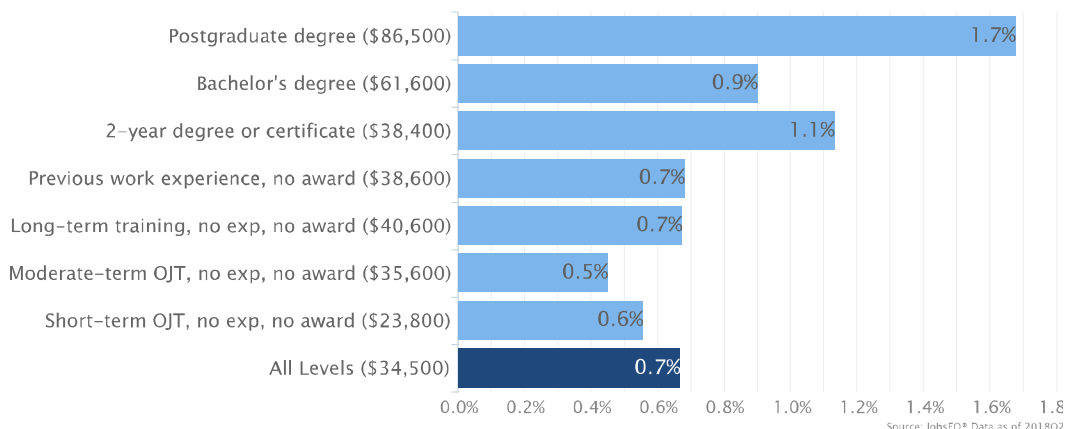


Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2017.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Taney County, Missouri is projected to grow 0.7% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.7% per year, those requiring a bachelor's degree are forecast to grow 0.9% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.1% per year.

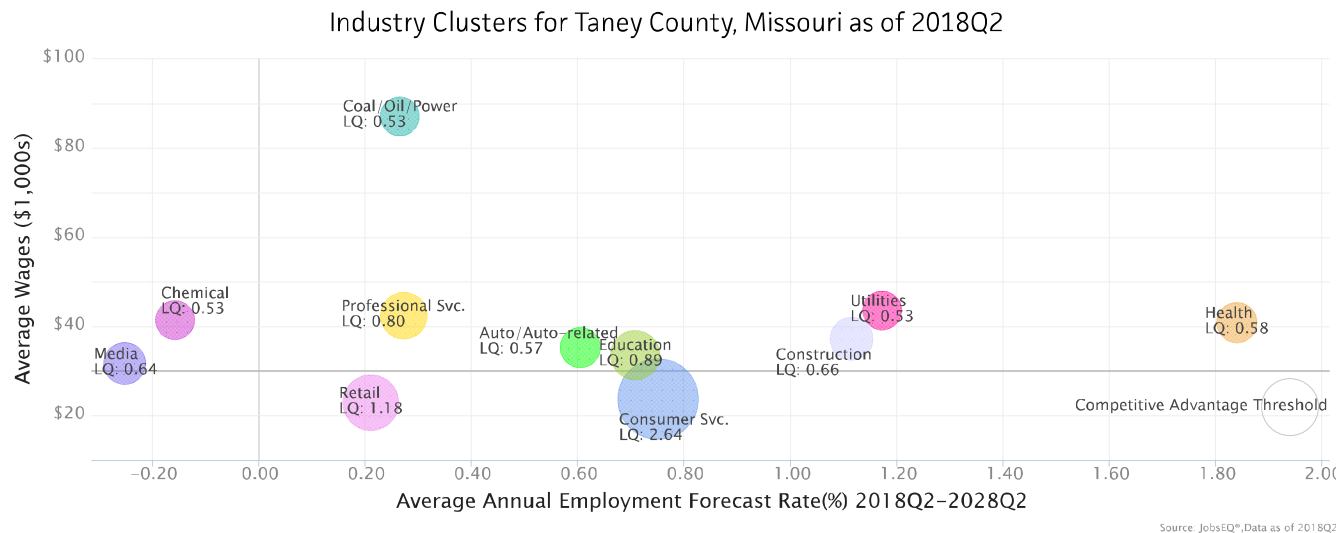
Annual Average Projected Job Growth by Training Required for Taney County, Missouri



Employment by occupation data are estimates as of 2018Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Taney County, Missouri with the highest relative concentration is Consumer Svc. with a location quotient of 2.64. This cluster employs 13,142 workers in the region with an average wage of \$23,712. Employment in the Consumer Svc. cluster is projected to expand in the region about 0.8% per year over the next ten years.



Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2017Q4 with preliminary estimates updated to 2018Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Taney County, Missouri is Food Preparation and Serving Related Occupations, employing 5,411 workers. The next-largest occupation groups in the region are Sales and Related Occupations (5,150 workers) and Office and Administrative Support Occupations (4,445). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Building and Grounds Cleaning and Maintenance Occupations (LQ = 2.18), Food Preparation and Serving Related Occupations (1.96), and Arts, Design, Entertainment, Sports, and Media Occupations (1.86).

Occupation groups in Taney County, Missouri with the highest average wages per worker are Management Occupations (\$80,500), Computer and Mathematical Occupations (\$68,400), and Architecture and Engineering Occupations (\$64,000). The unemployment rate in the region varied among the major groups from 1.4% among Healthcare Practitioners and Technical Occupations to 6.8% among Farming, Fishing, and Forestry Occupations.

Over the next 10 years, the fastest growing occupation group in Taney County, Missouri is expected to be Healthcare Support Occupations with a +2.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+479 jobs) and Personal Care and Service Occupations (+239). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (9,527 jobs) and Sales and Related Occupations (7,259).

Occupation Snapshot in Taney County, Missouri, 2018q2

SOC	Occupation	Current						10-Year History		10-Year Forecast					
		Four Quarters Ending with						Total Change	Avg Ann % Chg in Empl	--Separations--				---Growth---	
		2018q2			-----2018q2-----					Total New Demand	Exits	Transfer	Empl	Avg Ann Rate	
		Empl	Avg Ann Wages¹	LQ	Unempl	Unempl Rate	Online Job Ads²								
11-0000	Management	1,517	\$80,500	0.79	18	1.5%	52	-164	-1.0%	1,374	457	789	128	0.8%	
13-0000	Business and Financial Operations	808	\$56,400	0.49	19	3.0%	27	-60	-0.7%	847	257	511	79	0.9%	
15-0000	Computer and Mathematical	399	\$68,400	0.42	9	2.8%	32	32	0.8%	306	73	200	34	0.8%	
17-0000	Architecture and Engineering	179	\$64,000	0.33	3	1.9%	8	-49	-2.4%	156	48	89	19	1.0%	
19-0000	Life, Physical, and Social Science	87	\$51,600	0.33	2	2.8%	7	12	1.5%	90	24	55	11	1.2%	
21-0000	Community and Social Service	385	\$39,400	0.75	6	2.1%	19	115	3.6%	506	169	274	64	1.5%	
23-0000	Legal	95	\$62,300	0.37	2	2.2%	2	-32	-2.9%	74	26	36	12	1.2%	
25-0000	Education, Training, and Library	1,342	\$44,900	0.74	35	3.3%	15	289	2.5%	1,287	591	573	123	0.9%	
27-0000	Arts, Design, Entertainment, Sports, and Media	1,073	\$39,100	1.86	22	2.7%	15	-260	-2.1%	1,112	465	579	68	0.6%	
29-0000	Healthcare Practitioners and Technical	1,173	\$63,800	0.64	13	1.4%	129	172	1.6%	862	336	337	189	1.5%	
31-0000	Healthcare Support	547	\$26,800	0.61	16	3.5%	47	135	2.9%	804	347	326	132	2.2%	
33-0000	Protective Service	648	\$29,800	0.94	19	3.8%	26	94	1.6%	1,075	538	492	46	0.7%	
35-0000	Food Preparation and Serving Related	5,411	\$21,400	1.96	285	6.6%	277	298	0.6%	10,007	4,180	5,347	479	0.9%	
37-0000	Building and Grounds Cleaning and Maintenance	2,453	\$24,300	2.18	92	4.8%	163	450	2.0%	3,397	1,656	1,542	199	0.8%	

Occupation Snapshot in Taney County, Missouri, 2018q2

SOC Occupation		Current						10-Year History		10-Year Forecast				
		Four Quarters Ending with						Total Change	Avg Ann % Chg in Empl					
		2018q2		-----2018q2-----						--Separations--			---Growth---	
		Empl	Avg Ann Wages¹	LQ	Unempl	Unempl Rate	Online Job Ads²			Total New Demand	Exits	Transfer	Empl	Avg Ann Rate
39-0000	Personal Care and Service	1,877	\$23,400	1.51	92	6.1%	74	595	3.9%	3,853	1,771	1,842	239	1.2%
41-0000	Sales and Related	5,150	\$29,600	1.57	201	4.9%	476	359	0.7%	7,315	3,223	4,036	56	0.1%
43-0000	Office and Administrative Support	4,445	\$30,100	0.94	135	3.7%	194	60	0.1%	5,146	2,336	2,802	8	0.0%
45-0000	Farming, Fishing, and Forestry	96	\$29,200	0.45	6	6.8%	0	34	4.4%	153	37	108	8	0.8%
47-0000	Construction and Extraction	944	\$43,400	0.64	56	6.5%	16	-832	-6.1%	1,100	352	637	111	1.1%
49-0000	Installation, Maintenance, and Repair	1,263	\$36,300	1.03	32	3.1%	68	-106	-0.8%	1,366	481	769	115	0.9%
51-0000	Production	828	\$31,300	0.43	36	4.5%	20	63	0.8%	953	390	557	6	0.1%
53-0000	Transportation and Material Moving	1,386	\$31,900	0.62	64	5.2%	186	175	1.4%	1,800	717	994	90	0.6%
Total - All Occupations		32,107	\$33,900	1.00	n/a	n/a	1,853	1,378	0.4%	43,584	18,474	22,895	2,215	0.7%

Source: [JobsEQ®](#)

Data as of 2018Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Occupation wages are as of 2017 and should be taken as the average for all Covered Employment

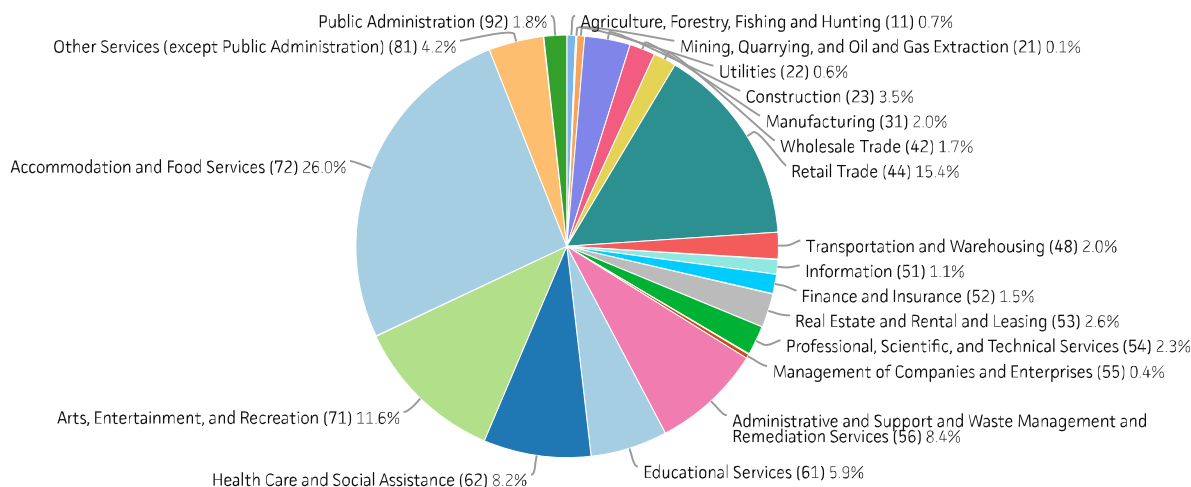
2. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2017Q4, imputed where necessary with preliminary estimates updated to 2018Q2. Wages by occupation are as of 2017 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Snapshot

The largest sector in Taney County, Missouri is Accommodation and Food Services, employing 8,349 workers. The next-largest sectors in the region are Retail Trade (4,944 workers) and Arts, Entertainment, and Recreation (3,725). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Arts, Entertainment, and Recreation (LQ = 5.80), Accommodation and Food Services (2.89), and Real Estate and Rental and Leasing (1.53).

Total Workers for Taney County, Missouri by Industry



Source: JobsEQ®, Data as of 2018Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q4 with preliminary estimates updated to 2018Q2.

Sectors in Taney County, Missouri with the highest average wages per worker are Management of Companies and Enterprises (\$79,868), Utilities (\$75,489), and Professional, Scientific, and Technical Services (\$48,827). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Administrative and Support and Waste Management and Remediation Services (+1,097 jobs), Arts, Entertainment, and Recreation (+1,015), and Accommodation and Food Services (+593).

Over the next 10 years, employment in Taney County, Missouri is projected to expand by 2,215 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +1.8% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+601 jobs), Health Care and Social Assistance (+529), and Arts, Entertainment, and Recreation (+350).

NAICS	Industry	Current			10-Year History		10-Year Forecast				
		Four Quarters Ending with 2018q2			Total Change	Avg Ann % Chg in Empl	Separations (Approximate)			---Growth---	
		Empl	Avg Ann Wages	LQ	Empl	Region	Total New Demand	Exits	Transfers	Empl	Avg Ann Rate
11	Agriculture, Forestry, Fishing and Hunting	214	\$11,334	0.48	2	0.1%	257	104	136	17	0.8%
21	Mining, Quarrying, and Oil and Gas Extraction	28	\$31,532	0.21	-32	-7.3%	29	9	19	0	0.1%
22	Utilities	190	\$75,489	1.12	-3	-0.2%	187	64	112	11	0.6%
23	Construction	1,116	\$37,053	0.62	-1,356	-7.6%	1,304	417	745	142	1.2%
31	Manufacturing	634	\$37,425	0.24	-94	-1.4%	641	242	413	-13	-0.2%
42	Wholesale Trade	559	\$30,113	0.45	224	5.3%	620	225	373	22	0.4%
44	Retail Trade	4,944	\$22,193	1.45	110	0.2%	6,742	2,935	3,713	94	0.2%
48	Transportation and Warehousing	656	\$32,060	0.46	109	1.8%	806	313	419	73	1.1%
51	Information	364	\$36,299	0.57	-48	-1.2%	342	127	223	-7	-0.2%
52	Finance and Insurance	482	\$46,536	0.38	-38	-0.8%	479	176	285	18	0.4%
53	Real Estate and Rental and Leasing	842	\$34,249	1.53	-451	-4.2%	875	394	468	13	0.2%
54	Professional, Scientific, and Technical Services	730	\$48,827	0.34	-141	-1.7%	703	242	405	56	0.7%
55	Management of Companies and Enterprises	113	\$79,868	0.24	-147	-8.0%	115	39	67	9	0.7%
56	Administrative and Support and Waste Management and Remediation Services	2,712	\$37,120	1.31	1,097	5.3%	3,201	1,337	1,814	50	0.2%
61	Educational Services	1,887	\$39,820	0.72	460	2.8%	1,942	868	935	139	0.7%
62	Health Care and Social Assistance	2,643	\$41,752	0.58	537	2.3%	3,243	1,334	1,380	529	1.8%
71	Arts, Entertainment, and Recreation	3,725	\$23,424	5.80	1,015	3.2%	5,801	2,448	3,003	350	0.9%
72	Accommodation and Food Services	8,349	\$23,294	2.89	593	0.7%	14,581	6,190	7,791	601	0.7%
81	Other Services (except Public Administration)	1,349	\$22,780	0.96	-462	-2.9%	1,658	719	857	82	0.6%
92	Public Administration	570	\$35,775	0.38	5	0.1%	567	228	309	30	0.5%
Total - All Industries		32,107	\$30,119	1.00	1,378	0.4%	38,385	15,491	20,679	2,215	0.7%

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q4 with preliminary estimates updated to 2018Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 14.0% lower in Taney County, Missouri than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index	
		(Base US)	US Purchasing Power
Taney County, Missouri	\$30,119	86.0	\$35,013
Missouri	\$46,961	89.3	\$52,595
USA	\$55,223	100.0	\$55,223

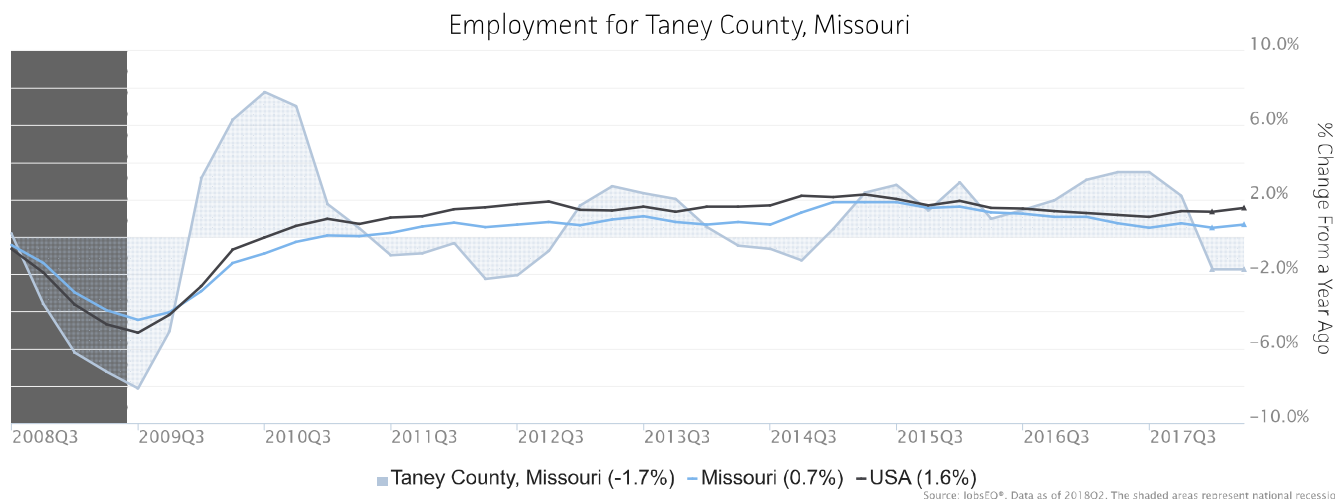
Source: [JobsEQ®](#)

Data as of 2018Q2

Cost of Living per C2ER, data as of 2018q1, imputed by Chmura where necessary.

Employment Trends

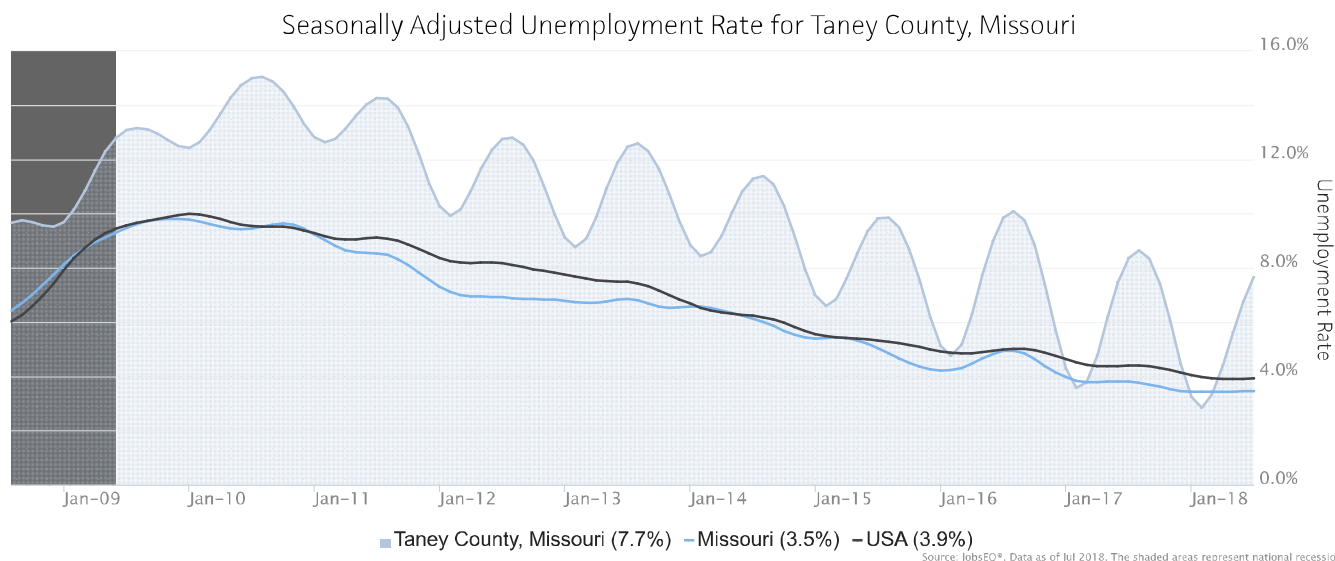
As of 2018Q2, total employment for Taney County, Missouri was 32,107 (based on a four-quarter moving average). Over the year ending 2018Q2, employment declined 1.7% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q4 with preliminary estimates updated to 2018Q2.

Unemployment Rate

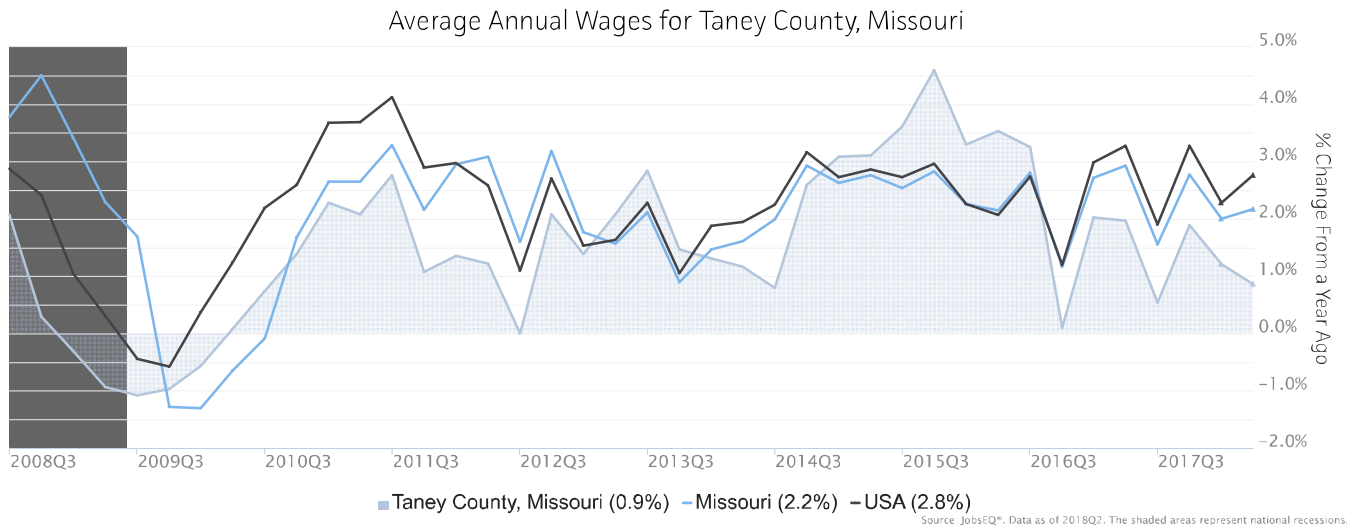
The seasonally adjusted unemployment rate for Taney County, Missouri was 7.7% as of July 2018. The regional unemployment rate was higher than the national rate of 3.9%. One year earlier, in July 2017, the unemployment rate in Taney County, Missouri was 8.4%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through July 2018.

Wage Trends

The average worker in Taney County, Missouri earned annual wages of \$30,119 as of 2018Q2. Average annual wages per worker increased 0.9% in the region during the preceding four quarters. For comparison purposes, annual average wages were \$55,223 in the nation as of 2018Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q4 with preliminary estimates updated to 2018Q2.

Demographic Profile

The population in Taney County, Missouri was 53,853 per American Community Survey data for 2012-2016.

The region has a civilian labor force of 25,710 with a participation rate of 58.9%. Of individuals 25 to 64 in Taney County, Missouri, 18.9% have a bachelor's degree or higher which compares with 31.8% in the nation.

The median household income in Taney County, Missouri is \$38,040 and the median house value is \$120,100.

Summary¹

	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
Demographics						
Population (ACS)	—	—	—	53,853	6,059,651	318,558,162
Male	48.7%	49.1%	49.2%	26,219	2,973,317	156,765,322
Female	51.3%	50.9%	50.8%	27,634	3,086,334	161,792,840
Median Age ²	—	—	—	41.7	38.3	37.7
Under 18 Years	21.2%	23.0%	23.1%	11,443	1,395,124	73,612,438
18 to 24 Years	10.0%	9.8%	9.8%	5,374	591,150	31,296,577
25 to 34 Years	11.5%	13.2%	13.6%	6,196	800,229	43,397,907
35 to 44 Years	11.3%	12.1%	12.7%	6,076	731,234	40,548,400
45 to 54 Years	12.9%	13.5%	13.6%	6,951	820,875	43,460,466
55 to 64 Years	13.4%	13.1%	12.6%	7,203	791,105	40,061,742
65 to 74 Years	11.8%	8.6%	8.3%	6,333	524,097	26,355,308
75 Years, and Over	7.9%	6.7%	6.2%	4,277	405,837	19,825,324
Race: White	92.5%	82.5%	73.3%	49,835	5,000,875	233,657,078
Race: Black or African American	0.9%	11.6%	12.6%	462	701,896	40,241,818
Race: American Indian and Alaska Native	0.7%	0.4%	0.8%	358	25,641	2,597,817
Race: Asian	0.8%	1.8%	5.2%	437	107,953	16,614,625
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	19	6,479	560,021
Race: Some Other Race	2.4%	1.1%	4.8%	1,311	68,766	15,133,856
Race: Two or More Races	2.7%	2.4%	3.1%	1,431	148,041	9,752,947
Hispanic or Latino (of any race)	5.4%	3.9%	17.3%	2,892	237,284	55,199,107
Population Growth						
Population (Pop Estimates) ⁵	—	—	—	55,355	6,113,532	325,719,178
Population Annual Average Growth ⁵	1.4%	0.4%	0.8%	734	22,592	2,448,797
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	58.9%	63.2%	63.3%	25,710	3,035,326	159,807,099
Armed Forces Labor Force	0.0%	0.4%	0.4%	15	19,699	1,011,641
Veterans, Age 18-64	6.7%	6.1%	5.1%	2,145	226,639	10,165,671
Veterans Labor Force Participation Rate and Size, Age 18-64	62.9%	72.9%	75.4%	1,349	165,245	7,664,089
Median Household Income ²	—	—	—	\$38,040	\$49,593	\$55,322
Per Capita Income	—	—	—	\$20,929	\$27,044	\$29,829
Poverty Level (of all people)	17.8%	15.3%	15.1%	9,264	897,755	46,932,225
Households Receiving Food Stamps	16.1%	13.0%	13.0%	3,514	308,375	15,360,951
Mean Commute Time (minutes)	—	—	—	21.2	23.4	26.1
Commute via Public Transportation	0.7%	1.5%	5.1%	165	41,741	7,476,312
Educational Attainment, Age 25-64						

Summary¹

	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
No High School Diploma	10.9%	9.5%	11.6%	2,886	297,839	19,478,050
High School Graduate	33.7%	29.0%	26.1%	8,898	912,118	43,788,541
Some College, No Degree	29.0%	23.3%	21.5%	7,654	732,065	36,025,193
Associate's Degree	7.5%	8.6%	8.9%	1,983	268,895	14,962,488
Bachelor's Degree	13.8%	18.9%	20.2%	3,656	595,503	33,845,524
Postgraduate Degree	5.1%	10.7%	11.6%	1,349	337,023	19,368,719
Housing						
Total Housing Units	—	—	—	30,038	2,738,774	134,054,899
Median House Value (of owner-occupied units) ²	—	—	—	\$120,100	\$141,200	\$184,700
Homeowner Vacancy	4.2%	2.0%	1.8%	560	32,260	1,395,797
Rental Vacancy	4.9%	6.7%	6.2%	471	56,925	2,855,844
Renter-Occupied Housing Units (% of Occupied Units)	41.8%	33.2%	36.4%	9,104	787,627	42,835,169
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.6%	7.3%	9.0%	1,223	172,972	10,562,847
Social						
Enrolled in Grade 12 (% of total population)	1.1%	1.3%	1.4%	594	77,346	4,433,703
Disconnected Youth ⁴	3.0%	3.0%	2.8%	83	9,631	485,589
Children in Single Parent Families (% of all children)	36.4%	34.5%	34.7%	3,810	453,705	24,318,038
With a Disability, Age 18-64	16.7%	12.7%	10.3%	5,264	463,847	20,188,257
With a Disability, Age 18-64, Labor Force Participation Rate and Size	34.7%	40.0%	41.0%	1,825	185,483	8,278,834
Foreign Born	3.6%	3.9%	13.2%	1,915	236,079	42,194,354
Speak English Less Than Very Well (population 5 yrs and over)	2.0%	2.1%	8.5%	1,038	120,716	25,440,956
Union Membership						
Total ³	5.8%	8.8%	10.7%	—	—	—
Private Sector ³	5.2%	7.2%	6.4%	—	—	—
Manufacturing ³	17.0%	14.4%	8.7%	—	—	—
Public Sector ³	13.5%	18.2%	35.1%	—	—	—

Source: [JobsEQ®](#)

1. American Community Survey 2012-2016, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. 2017; Current Population Survey, unionstats.com, and Chmura; county- and zip-level data are best estimates based upon industry-, MSA-, and state-level data

4. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

5. Census 2017, annual average growth rate since 2007

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

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