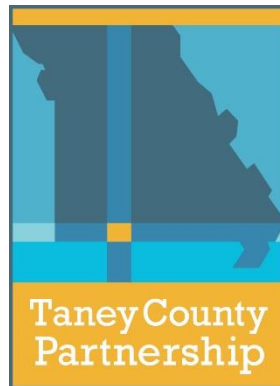
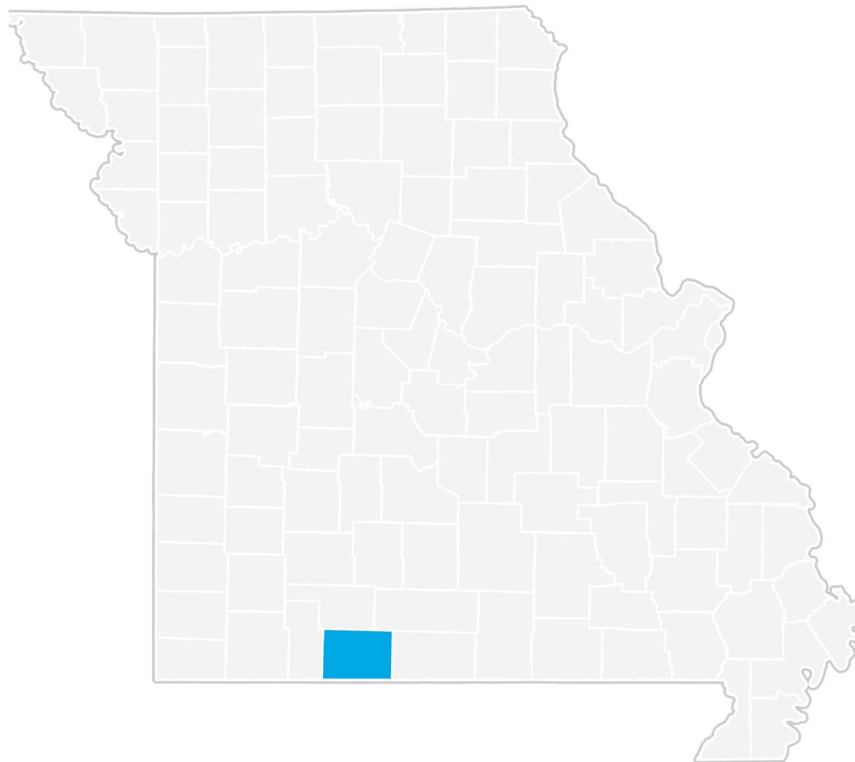


January 1, 2018



Economic Overview

Taney County, Missouri



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Demographic Profile

The population in Taney County, Missouri was 53,853 per American Community Survey data for 2012-2016.

The region has a civilian labor force of 25,710 with a participation rate of 58.9%. Of individuals 25 to 64 in Taney County, Missouri, 18.9% have a bachelor's degree or higher which compares with 31.8% in the nation.

The median household income in Taney County, Missouri is \$38,040 and the median house value is \$120,100.

Summary ¹						
	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
Demographics						
Population (ACS)	.	.	.	53,853	6,059,651	318,558,162
Male	48.7%	49.1%	49.2%	26,219	2,973,317	156,765,322
Female	51.3%	50.9%	50.8%	27,634	3,086,334	161,792,840
Median Age ²	.	.	.	41.7	38.3	37.7
Under 18 Years	21.2%	23.0%	23.1%	11,443	1,395,124	73,612,438
18 to 24 Years	10.0%	9.8%	9.8%	5,374	591,150	31,296,577
25 to 34 Years	11.5%	13.2%	13.6%	6,196	800,229	43,397,907
35 to 44 Years	11.3%	12.1%	12.7%	6,076	731,234	40,548,400
45 to 54 Years	12.9%	13.5%	13.6%	6,951	820,875	43,460,466
55 to 64 Years	13.4%	13.1%	12.6%	7,203	791,105	40,061,742
65 to 74 Years	11.8%	8.6%	8.3%	6,333	524,097	26,355,308
75 Years, and Over	7.9%	6.7%	6.2%	4,277	405,837	19,825,324
Race: White	92.5%	82.5%	73.3%	49,835	5,000,875	233,657,078
Race: Black or African American	0.9%	11.6%	12.6%	462	701,896	40,241,818
Race: American Indian and Alaska Native	0.7%	0.4%	0.8%	358	25,641	2,597,817
Race: Asian	0.8%	1.8%	5.2%	437	107,953	16,614,625
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	19	6,479	560,021
Race: Some Other Race	2.4%	1.1%	4.8%	1,311	68,766	15,133,856
Race: Two or More Races	2.7%	2.4%	3.1%	1,431	148,041	9,752,947
Hispanic or Latino (of any race)	5.4%	3.9%	17.3%	2,892	237,284	55,199,107
Population Growth						
Population (Pop Estimates) ⁵	.	.	.	54,735	6,093,000	323,127,513
Population Annual Average Growth ⁵	1.7%	0.4%	0.8%	854	25,030	2,474,760
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	58.9%	63.2%	63.3%	25,710	3,035,326	159,807,099
Armed Forces Labor Force	0.0%	0.4%	0.4%	15	19,699	1,011,641
Veterans, Age 18-64	6.7%	6.1%	5.1%	2,145	226,639	10,165,671
Median Household Income ²	.	.	.	\$38,040	\$49,593	\$55,322

Summary ¹						
	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
Per Capita Income	.	.	.	\$20,929	\$27,044	\$29,829
Poverty Level (of all people)	17.8%	15.3%	15.1%	9,264	897,755	46,932,225
Households Receiving Food Stamps	16.1%	13.0%	13.0%	3,514	308,375	15,360,951
Mean Commute Time (minutes)	.	.	.	21.2	23.4	26.1
Commute via Public Transportation	0.7%	1.5%	5.1%	165	41,741	7,476,312
Union Membership ³	6.4%	8.9%	10.7%	.	.	.
Educational Attainment, Age 25-64						
No High School Diploma	10.9%	9.5%	11.6%	2,886	297,839	19,478,050
High School Graduate	33.7%	29.0%	26.1%	8,898	912,118	43,788,541
Some College, No Degree	29.0%	23.3%	21.5%	7,654	732,065	36,025,193
Associate's Degree	7.5%	8.6%	8.9%	1,983	268,895	14,962,488
Bachelor's Degree	13.8%	18.9%	20.2%	3,656	595,503	33,845,524
Postgraduate Degree	5.1%	10.7%	11.6%	1,349	337,023	19,368,719
Housing						
Total Housing Units	.	.	.	30,038	2,738,774	134,054,899
Median House Value (of owner-occupied units) ²	.	.	.	\$120,100	\$141,200	\$184,700
Homeowner Vacancy	4.2%	2.0%	1.8%	560	32,260	1,395,797
Rental Vacancy	4.9%	6.7%	6.2%	471	56,925	2,855,844
Renter-Occupied Housing Units (% of Occupied Units)	41.8%	33.2%	36.4%	9,104	787,627	42,835,169
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.6%	7.3%	9.0%	1,223	172,972	10,562,847
Social						
Enrolled in Grade 12 (% of total population)	1.1%	1.3%	1.4%	594	77,346	4,433,703
Disconnected Youth ⁴	3.0%	3.0%	2.8%	83	9,631	485,589
Children in Single Parent Families (% of all children)	36.4%	34.5%	34.7%	3,810	453,705	24,318,038
With a Disability, Age 18-64	16.7%	12.7%	10.3%	5,264	463,847	20,188,257
With a Disability, Age 18-64, Labor Force Participation Rate and Size	34.7%	40.0%	41.0%	1,825	185,483	8,278,834
Foreign Born	3.6%	3.9%	13.2%	1,915	236,079	42,194,354
Speak English Less Than Very Well (population 5 yrs and over)	2.0%	2.1%	8.5%	1,038	120,716	25,440,956

Source: [JobsEQ®](#)

1. American Community Survey 2012-2016, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

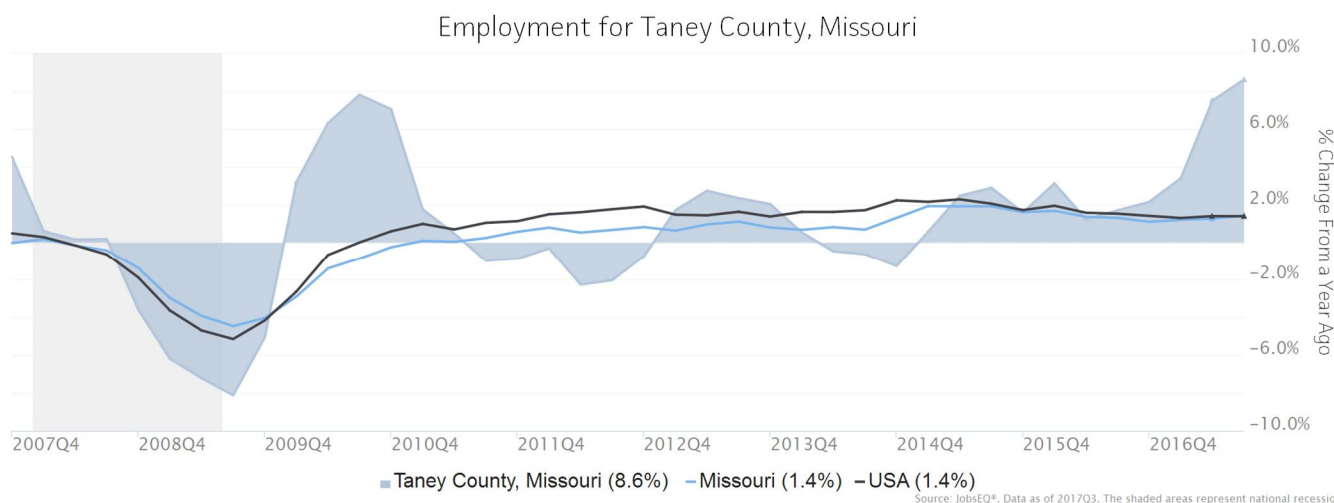
3. 2016; Current Population Survey, unionstats.com, and Chmura; county- and zip-level data are best estimates based upon industry-, MSA-, and state-level data

4. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

5. Census 2016, annual average growth rate since 2006

Employment Trends

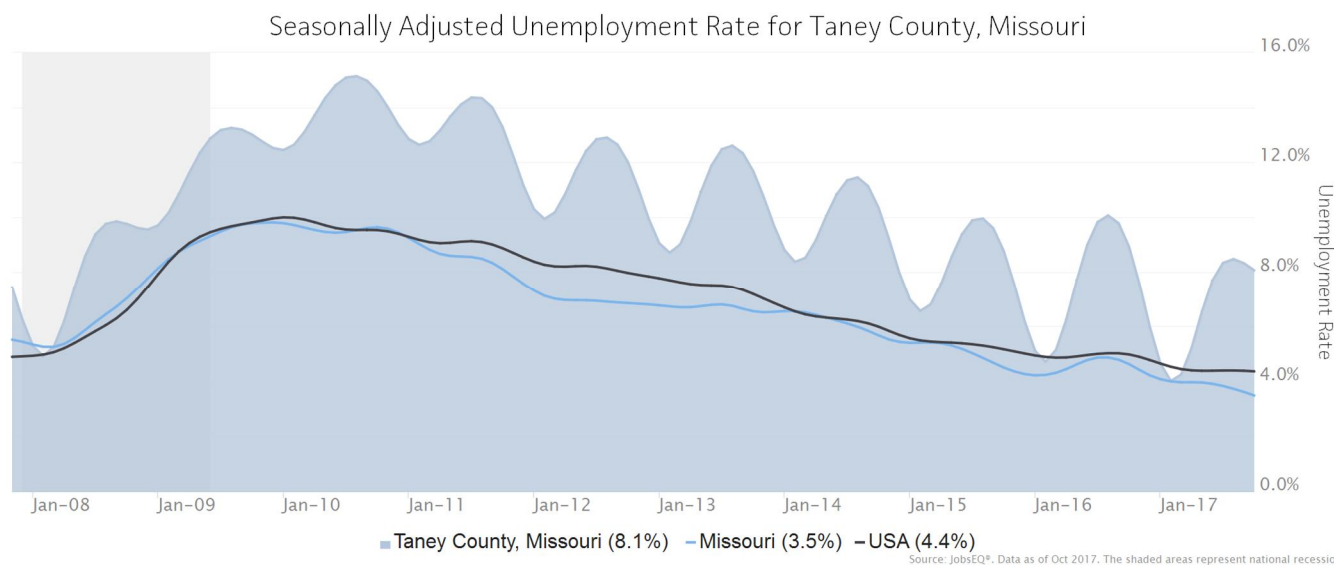
As of 2017Q3, total employment for Taney County, Missouri was 33,078 (based on a four-quarter moving average). Over the year ending 2017Q3, employment increased 8.6% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q1 with preliminary estimates updated to 2017Q3.

Unemployment Rate

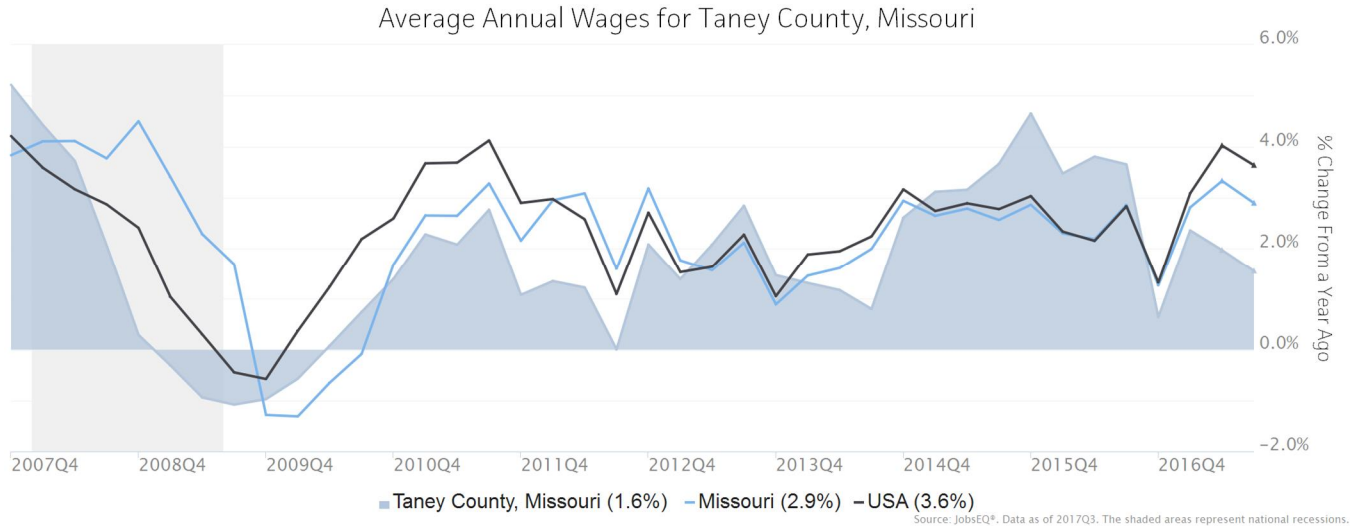
The seasonally adjusted unemployment rate for Taney County, Missouri was 8.1% as of October 2017. The regional unemployment rate was higher than the national rate of 4.4%. One year earlier, in October 2016, the unemployment rate in Taney County, Missouri was 8.9%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2017.

Wage Trends

The average worker in Taney County, Missouri earned annual wages of \$30,059 as of 2017Q3. Average annual wages per worker increased 1.6% in the region during the preceding four quarters. For comparison purposes, annual average wages were \$54,666 in the nation as of 2017Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q1 with preliminary estimates updated to 2017Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 12.0% lower in Taney County, Missouri than the U.S. average.

Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Taney County, Missouri	\$30,059	88.0	\$34,164
Missouri	\$46,514	89.8	\$51,768
USA	\$54,666	100.0	\$54,666

Source: [JobsEQ®](#)

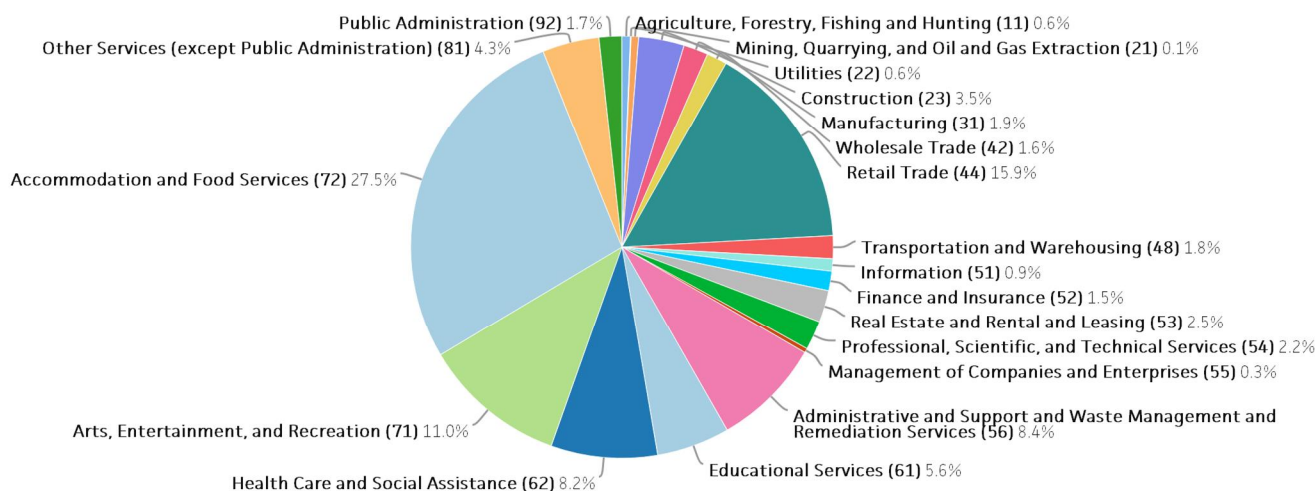
Data as of 2017Q3

Cost of Living per C2ER, data as of 2017q2, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in Taney County, Missouri is Accommodation and Food Services, employing 9,086 workers. The next-largest sectors in the region are Retail Trade (5,275 workers) and Arts, Entertainment, and Recreation (3,637). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Arts, Entertainment, and Recreation (LQ = 5.55), Accommodation and Food Services (3.05), and Retail Trade (1.48).

Total Workers for Taney County, Missouri by Industry



Source: JobsEQ®, Data as of 2017Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q1 with preliminary estimates updated to 2017Q3.

Sectors in Taney County, Missouri with the highest average wages per worker are Management of Companies and Enterprises (\$82,732), Utilities (\$79,257), and Finance and Insurance (\$48,330). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Accommodation and Food Services (+1,578 jobs), Arts, Entertainment, and Recreation (+1,046), and Administrative and Support and Waste Management and Remediation Services (+1,007).

Over the next 1 year, employment in Taney County, Missouri is projected to expand by 293 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +2.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+84 jobs), Health Care and Social Assistance (+56), and Arts, Entertainment, and Recreation (+40).

		Current			Historical				Forecast		
		Four Quarters Ending with 2017q3			Total Change over the Last 10 Years	Average Annual % Change in Employment 2007q3-2017q3			Over the Next 1 Year		
NAICS	Industry	Empl	Avg. Annual Wages	Location Quotient	Empl	Taney County, Missouri	Missouri	USA	Total Approx Sep Demand	Total Growth Demand	Avg. Annual Growth Percent
11	Agriculture, Forestry, Fishing and Hunting	213	\$10,805	0.45	1	0.0%	-0.6%	0.1%	23	1	0.3%
21	Mining, Quarrying, and Oil and Gas Extraction	19	\$33,358	0.14	-39	-10.6%	-2.4%	-0.9%	2	0	0.1%
22	Utilities	190	\$79,257	1.08	-2	-0.1%	-0.3%	0.1%	17	1	0.8%
23	Construction	1,148	\$37,088	0.62	-1,410	-7.7%	-2.0%	-1.3%	113	17	1.5%
31	Manufacturing	622	\$38,845	0.23	-128	-1.9%	-1.3%	-1.1%	65	0	0.0%
42	Wholesale Trade	516	\$29,860	0.40	181	4.4%	-0.3%	-0.2%	54	3	0.6%
44	Retail Trade	5,275	\$22,049	1.48	568	1.1%	-0.1%	0.2%	706	22	0.4%
48	Transportation and Warehousing	581	\$33,398	0.42	-27	-0.5%	-0.3%	0.7%	62	7	1.2%
51	Information	309	\$40,835	0.47	-115	-3.1%	-2.4%	-0.8%	30	0	0.1%
52	Finance and Insurance	498	\$48,330	0.38	11	0.2%	0.4%	-0.3%	47	3	0.7%
53	Real Estate and Rental and Leasing	817	\$32,102	1.46	-416	-4.0%	-1.3%	-0.6%	83	3	0.3%
54	Professional, Scientific, and Technical Services	739	\$48,176	0.34	-138	-1.7%	1.8%	1.3%	64	6	0.9%
55	Management of Companies and Enterprises	110	\$82,732	0.23	-150	-8.2%	-0.3%	2.2%	10	1	1.0%
56	Administrative and Support and Waste Management and Remediation Services	2,764	\$36,173	1.29	1,007	4.6%	0.8%	0.7%	319	11	0.4%
61	Educational Services	1,845	\$38,804	0.68	413	2.6%	-0.1%	0.5%	171	14	0.8%
62	Health Care and Social Assistance	2,697	\$40,435	0.57	660	2.8%	2.2%	2.2%	255	56	2.1%
71	Arts, Entertainment, and Recreation	3,637	\$24,395	5.55	1,046	3.4%	-0.6%	1.2%	510	40	1.1%
72	Accommodation and Food Services	9,086	\$22,338	3.05	1,578	1.9%	1.1%	1.8%	1,472	84	0.9%
81	Other Services (except Public Administration)	1,438	\$24,661	0.98	-325	-2.0%	-0.7%	0.1%	164	14	1.0%
92	Public Administration	576	\$35,332	0.37	31	0.6%	-0.3%	0.0%	53	4	0.8%
	Total - All Industries	33,078	\$30,059	1.00	2,745	0.9%	0.1%	0.5%	3,619	293	0.9%

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q1 with preliminary estimates updated to 2017Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Taney County, Missouri is Food Preparation and Serving Related Occupations, employing 5,931 workers. The next-largest occupation groups in the region are Sales and Related Occupations (5,366 workers) and Office and Administrative Support Occupations (4,583). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Building and Grounds Cleaning and Maintenance Occupations (LQ = 2.09), Food Preparation and Serving Related Occupations (2.08), and Arts, Design, Entertainment, Sports, and Media Occupations (1.88).

Occupation groups in Taney County, Missouri with the highest average wages per worker are Management Occupations (\$73,400), Computer and Mathematical Occupations (\$70,200), and Architecture and Engineering Occupations (\$64,500). The unemployment rate in the region varied among the major groups from 1.3% among Legal Occupations to 6.0% among Personal Care and Service Occupations.

Over the next 1 year, the fastest growing occupation group in Taney County, Missouri is expected to be Healthcare Support Occupations with a +2.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+64 jobs) and Personal Care and Service Occupations (+28). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (1,042 jobs) and Sales and Related Occupations (766).

Occupation Snapshot in Taney County, Missouri														
		Current					Historical				Forecast			
		Four Quarters Ending with 2017q3			2017q3		Total Change over the Last 10 Years	Avg Ann % Chg in Empl 2007q3-2017q3			Over the Next 1 Year			
SOC	Occupation	Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate	Empl	Taney County, Missouri	Missouri	USA	Current Online Job Ads ²	Total Sep Demand	Total Growth Demand	Avg. Annual Growth Percent
11-0000	Management	1,567	\$73,400	0.79	20	1.6%	-109	-0.7%	-0.2%	0.3%	41	128	16	1.1%
13-0000	Business and Financial Operations	835	\$51,200	0.49	19	2.9%	-27	-0.3%	0.3%	0.5%	16	79	10	1.2%
15-0000	Computer and Mathematical	400	\$70,200	0.42	10	3.0%	34	0.9%	1.3%	1.4%	6	27	4	1.1%
17-0000	Architecture and Engineering	175	\$64,500	0.31	4	3.0%	-48	-2.4%	-0.1%	-0.2%	1	14	2	1.3%
19-0000	Life, Physical, and Social Science	90	\$48,700	0.33	2	2.6%	18	2.2%	0.4%	0.8%	5	8	1	1.4%
21-0000	Community and Social Service	398	\$39,200	0.75	5	1.7%	128	4.0%	1.2%	1.4%	3	45	7	1.8%
23-0000	Legal	92	\$58,700	0.34	1	1.3%	-42	-3.7%	-0.6%	-0.3%	0	6	1	1.5%
25-0000	Education, Training, and Library	1,324	\$41,900	0.71	49	4.7%	282	2.4%	0.0%	0.5%	14	114	13	1.0%
27-0000	Arts, Design, Entertainment, Sports, and Media	1,120	\$34,700	1.88	35	4.2%	-194	-1.6%	-0.7%	0.0%	21	108	9	0.8%

Occupation Snapshot in Taney County, Missouri

		Current					Historical				Forecast			
		Four Quarters Ending with 2017q3			2017q3		Total Change over the Last 10 Years	Avg Ann % Chg in Empl 2007q3-2017q3			Over the Next 1 Year			
SOC	Occupation	Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate	Empl	Taney County, Missouri	Missouri	USA	Current Online Job Ads ²	Total Sep Demand	Total Growth Demand	Avg. Annual Growth Percent
29-0000	Healthcare Practitioners and Technical	1,195	\$63,900	0.64	16	1.7%	215	2.0%	1.3%	1.6%	211	68	21	1.8%
31-0000	Healthcare Support	561	\$25,800	0.61	23	4.8%	162	3.5%	1.9%	2.1%	122	67	14	2.4%
33-0000	Protective Service	646	\$30,700	0.91	17	3.4%	122	2.1%	0.3%	0.5%	14	102	6	0.9%
35-0000	Food Preparation and Serving Related	5,931	\$20,300	2.08	271	5.9%	891	1.6%	0.9%	1.8%	172	1,042	64	1.1%
37-0000	Building and Grounds Cleaning and Maintenance	2,436	\$23,200	2.09	86	4.6%	537	2.5%	0.0%	0.6%	96	318	24	1.0%
39-0000	Personal Care and Service	1,883	\$23,900	1.47	89	6.0%	628	4.1%	1.9%	1.7%	64	358	28	1.5%
41-0000	Sales and Related	5,366	\$29,300	1.58	176	4.2%	629	1.3%	-0.3%	-0.1%	242	766	16	0.3%
43-0000	Office and Administrative Support	4,583	\$28,900	0.94	153	4.2%	309	0.7%	0.1%	0.5%	126	535	12	0.3%
45-0000	Farming, Fishing, and Forestry	88	\$27,800	0.40	3	4.5%	26	3.6%	0.4%	0.7%	0	13	1	0.8%
47-0000	Construction and Extraction	963	\$40,800	0.64	49	5.8%	-861	-6.2%	-1.9%	-1.2%	5	101	14	1.4%
49-0000	Installation, Maintenance, and Repair	1,259	\$35,700	1.00	33	3.3%	-86	-0.7%	-0.4%	0.1%	41	124	14	1.1%
51-0000	Production	817	\$30,000	0.41	40	5.1%	38	0.5%	-1.1%	-0.8%	8	94	2	0.2%
53-0000	Transportation and Material Moving	1,349	\$28,900	0.60	63	5.2%	95	0.7%	-0.2%	0.5%	77	166	10	0.8%
00-0000	Total - All Occupations	33,078	\$32,700	1.00	n/a	n/a	2,745	0.9%	0.1%	0.5%	1,288	4,283	293	0.9%

Source: [JobsEQ®](#)

Data as of 2017Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

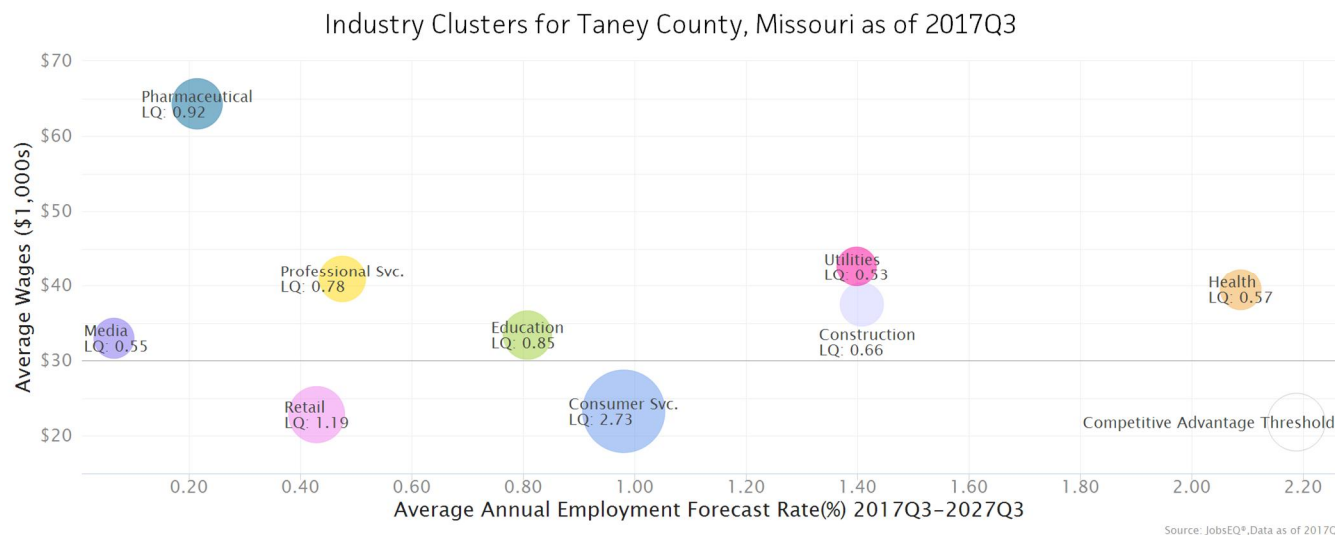
1. Occupation wages are as of 2016 and should be taken as the average for all Covered Employment

2. Data represent found online ads active within the last thirty days in any zip code intersecting or within the selected region; data represents a sampling rather than the complete universe of postings.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2017Q1, imputed where necessary with preliminary estimates updated to 2017Q3. Wages by occupation are as of 2016 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Taney County, Missouri with the highest relative concentration is Consumer Svc. with a location quotient of 2.73. This cluster employs 13,801 workers in the region with an average wage of \$23,283. Employment in the Consumer Svc. cluster is projected to expand in the region about 1.0% per year over the next ten years.

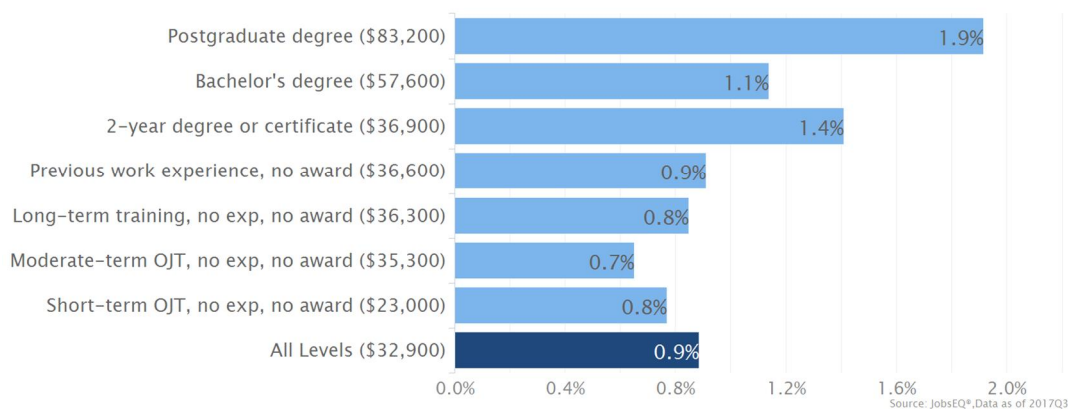


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2017Q1 with preliminary estimates updated to 2017Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Taney County, Missouri is projected to grow 0.9% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.9% per year, those requiring a bachelor's degree are forecast to grow 1.1% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.4% per year.

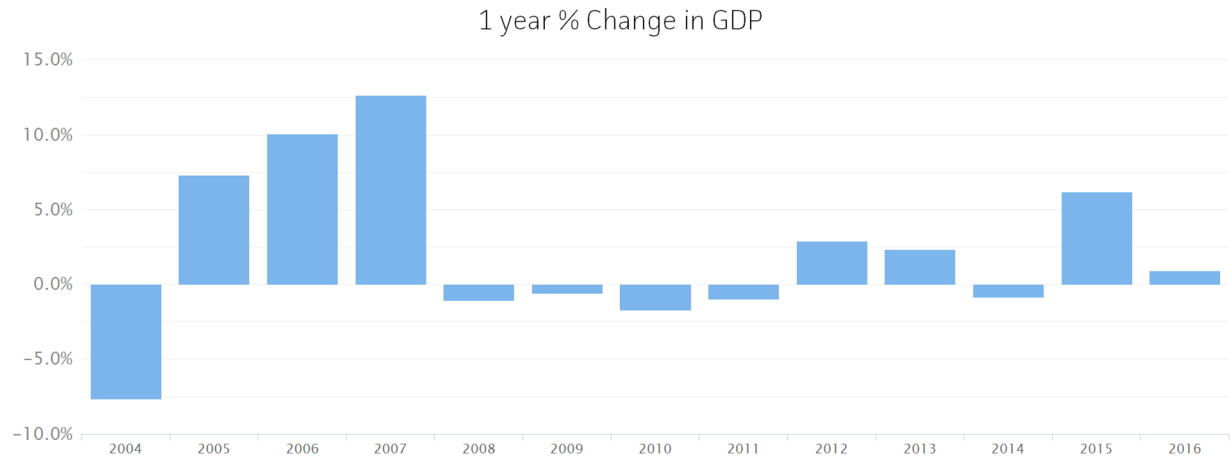
Annual Average Projected Job Growth by Training Required for Taney County, Missouri



Employment by occupation data are estimates as of 2017Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2016, nominal GDP in Taney County, Missouri expanded 0.9%. This follows growth of 6.2% in 2015. As of 2016, total GDP in Taney County, Missouri was \$2,284,635,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2016.

Of the sectors in Taney County, Missouri, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2016, \$459,242,000. The next-largest contributions came from Accommodation and Food Services (\$401,443,000); Retail Trade (\$227,677,000); and Arts, Entertainment, and Recreation (\$163,056,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2016.

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations- labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover- it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the 1-digit level to the 6-digit level. The first two digits define the top level category, known as the *sector*, which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

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