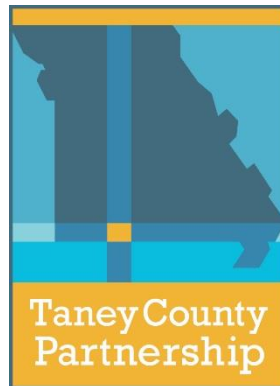
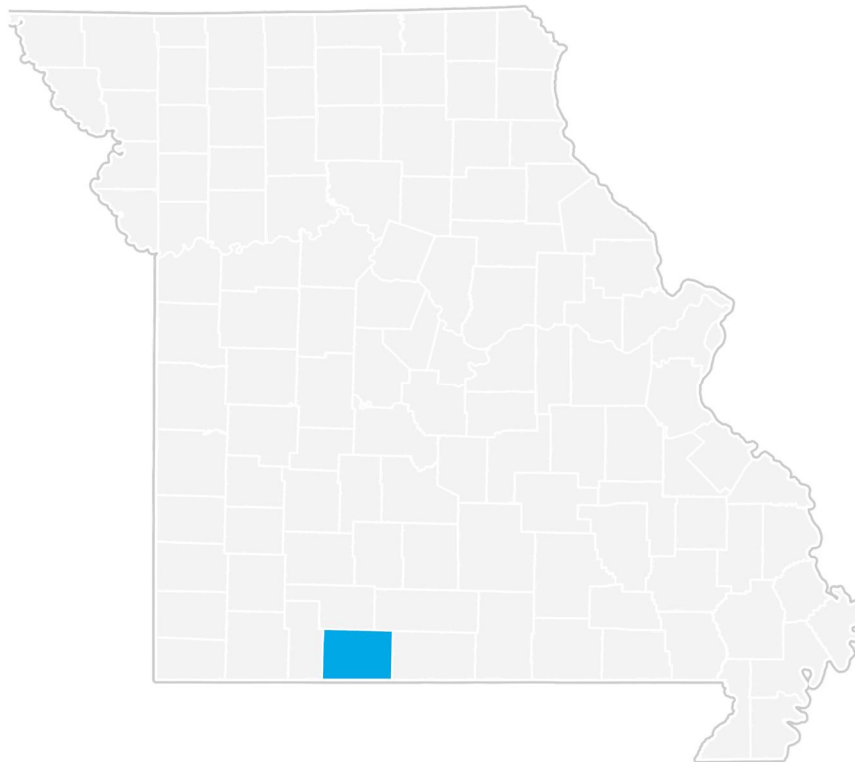


October 1, 2017



Economic Overview

Taney County, Missouri



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Demographic Profile

In 2016, the population in Taney County, Missouri was 54,735. Between 2006 and 2016, the region's population grew at an annual average rate of 1.7%.

The region has a civilian labor force of 25,742 with a participation rate of 59.3%. Of individuals 25 to 64 in Taney County, Missouri, 18.1% have a bachelor's degree or higher which compares with 31.3% in the nation.

The median household income in Taney County, Missouri is \$38,357 and the median house value is \$121,700.

Summary ¹						
	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
Demographics						
Population ⁶	.	.	.	54,735	6,093,000	323,127,513
Population Annual Average Growth ⁶	1.7%	0.4%	0.8%	854	25,030	2,474,760
Median Age ^{2,4}	.	.	.	40.7	37.9	37.2
Under 18 Years ⁴	22.1%	23.8%	24.0%	11,427	1,425,436	74,181,467
18 to 24 Years ⁴	9.8%	9.8%	9.9%	5,065	589,264	30,672,088
25 to 34 Years ⁴	11.5%	12.9%	13.3%	5,960	775,467	41,063,948
35 to 44 Years ⁴	11.9%	12.5%	13.3%	6,156	748,616	41,070,606
45 to 54 Years ⁴	13.7%	14.8%	14.6%	7,105	888,572	45,006,716
55 to 64 Years ⁴	13.2%	12.1%	11.8%	6,812	723,278	36,482,729
65 to 74 Years ⁴	10.6%	7.5%	7.0%	5,499	450,490	21,713,429
75 Years, and Over ⁴	7.1%	6.5%	6.0%	3,651	387,804	18,554,555
Race: White ⁴	93.6%	82.8%	72.4%	48,375	4,958,770	223,553,265
Race: Black or African American ⁴	0.9%	11.6%	12.6%	449	693,391	38,929,319
Race: American Indian and Alaska Native ⁴	0.8%	0.5%	0.9%	410	27,376	2,932,248
Race: Asian ⁴	0.7%	1.6%	4.8%	337	98,083	14,674,252
Race: Native Hawaiian and Other Pacific Islander ⁴	0.1%	0.1%	0.2%	46	6,261	540,013
Race: Some Other Race ⁴	1.8%	1.3%	6.2%	929	80,457	19,107,368
Race: Two or More Races ⁴	2.2%	2.1%	2.9%	1,129	124,589	9,009,073
Hispanic or Latino (of any race) ⁴	4.8%	3.5%	16.3%	2,494	212,470	50,477,594
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	59.3%	63.2%	63.3%	25,742	3,034,524	158,897,824
Armed Forces Labor Force	0.0%	0.4%	0.4%	19	19,414	1,015,464
Veterans, Age 18-64	7.7%	6.5%	5.5%	2,454	241,564	10,750,884
Median Household Income ²	.	.	.	\$38,357	\$48,173	\$53,889
Per Capita Income	.	.	.	\$20,520	\$26,259	\$28,930
Poverty Level (of all people)	19.0%	15.6%	15.5%	9,825	915,972	47,749,043
Households Receiving Food Stamps	17.2%	13.5%	13.2%	3,661	319,109	15,399,651

Summary ¹						
	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
Mean Commute Time (minutes)	.	.	.	20.7	23.2	25.9
Commute via Public Transportation	1.0%	1.5%	5.1%	220	41,297	7,362,038
Union Membership ³	6.4%	8.9%	10.7%	.	.	.
Educational Attainment, Age 25-64						
No High School Diploma	12.0%	9.8%	11.8%	3,194	307,374	19,736,243
High School Graduate	35.3%	29.1%	26.4%	9,354	917,250	43,982,863
Some College, No Degree	27.6%	23.5%	21.7%	7,324	739,546	36,187,232
Associate's Degree	7.0%	8.4%	8.8%	1,853	264,519	14,742,654
Bachelor's Degree	13.5%	18.6%	19.9%	3,580	586,306	33,245,950
Postgraduate Degree	4.6%	10.6%	11.4%	1,223	332,704	18,952,103
Housing						
Total Housing Units	.	.	.	29,986	2,729,862	133,351,840
Median House Value (of owner-occupied units) ²	.	.	.	\$121,700	\$138,400	\$178,600
Homeowner Vacancy	4.0%	2.1%	1.9%	528	35,183	1,492,691
Rental Vacancy	6.6%	6.9%	6.4%	606	58,395	2,949,366
Renter-Occupied Housing Units (% of Occupied Units)	40.1%	32.8%	36.1%	8,537	774,668	42,214,214
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.4%	7.4%	9.1%	1,156	174,302	10,628,474
Social						
Enrolled in Grade 12 (% of total population)	1.2%	1.3%	1.4%	637	76,819	4,451,334
Disconnected Youth ⁵	6.4%	3.3%	3.0%	183	10,475	518,859
Children in Single Parent Families (% of all children)	38.2%	34.6%	34.8%	3,985	457,493	24,408,909
With a Disability, Age 18-64	15.3%	12.6%	10.3%	4,859	460,526	19,985,588
With a Disability, Age 18-64, Labor Force Participation Rate and Size	29.0%	40.2%	41.0%	1,407	185,012	8,185,456
Foreign Born	4.3%	3.9%	13.2%	2,296	237,480	41,717,420
Speak English Less Than Very Well (population 5 yrs and over)	2.7%	2.2%	8.6%	1,368	125,133	25,410,756

Source: [JobsEQ®](#)

1. ACS 2011-2015, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. 2016; Current Population Survey, unionstats.com, and Chmura; county- and zip-level data are best estimates based upon industry-, MSA-, and state-level data

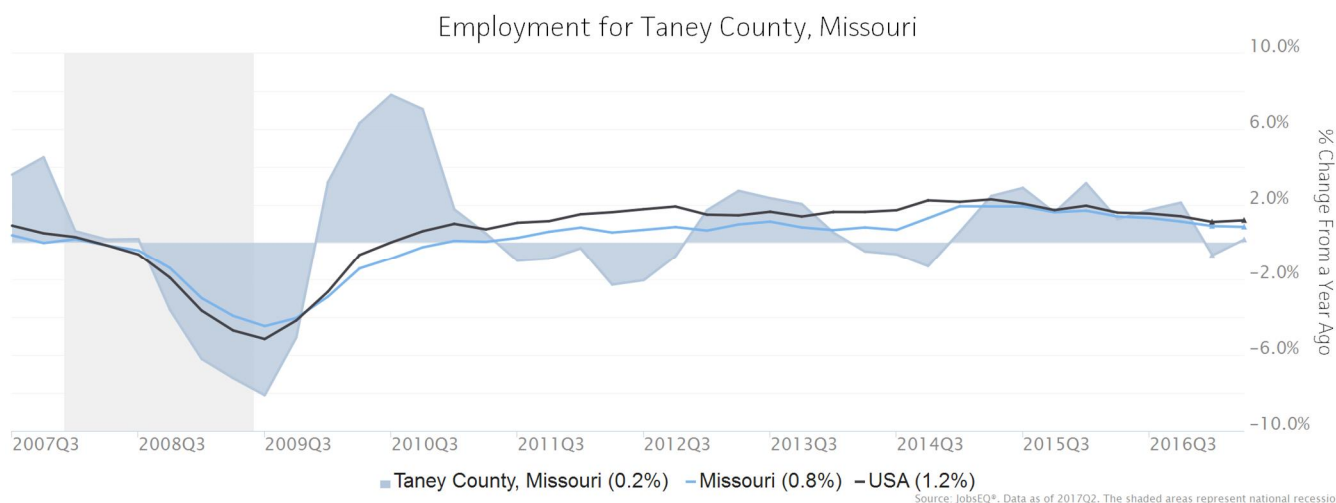
4. Census 2010

5. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

6. Census 2016, annual average growth rate since 2006

Employment Trends

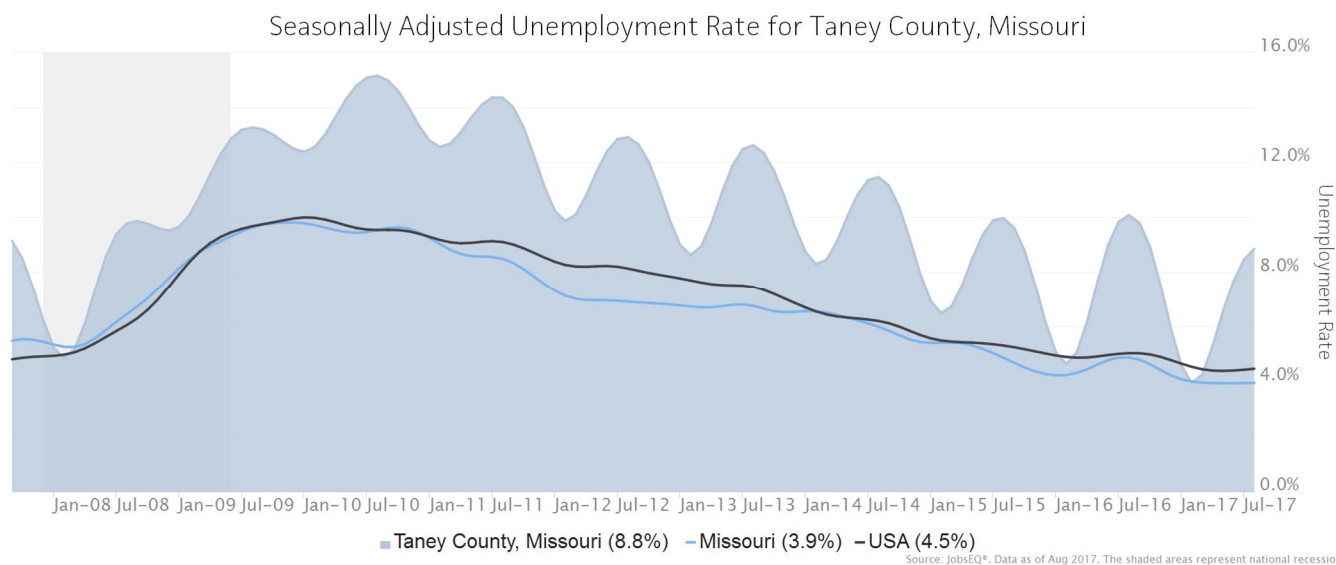
As of 2017Q2, total employment for Taney County, Missouri was 31,470 (based on a four-quarter moving average). Over the year ending 2017Q2, employment increased 0.2% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2016Q4 with preliminary estimates updated to 2017Q2.

Unemployment Rate

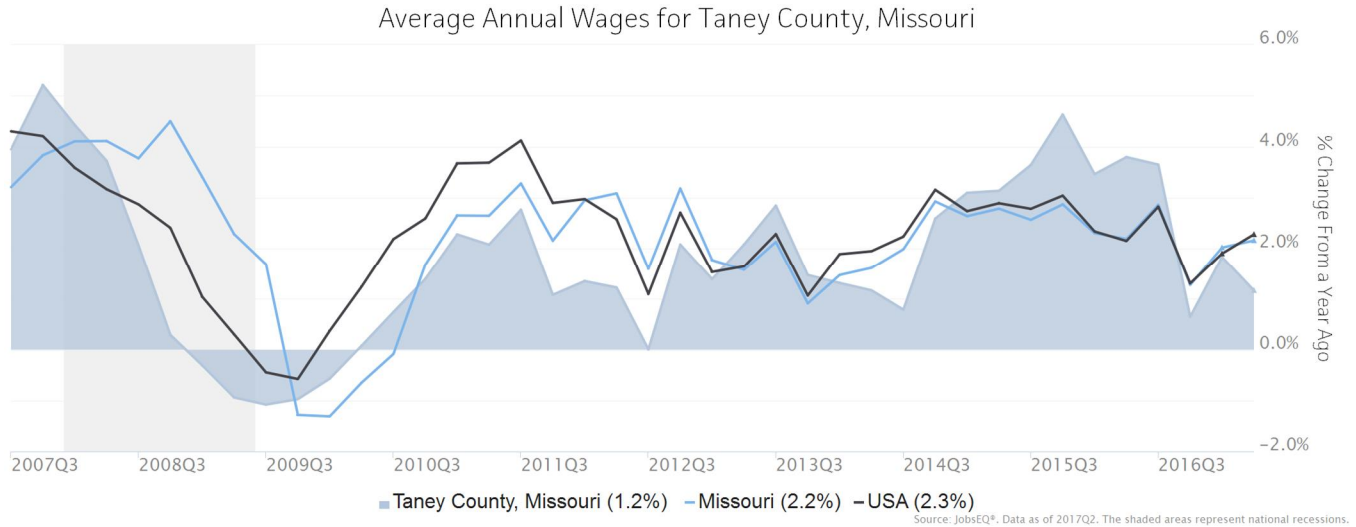
The seasonally adjusted unemployment rate for Taney County, Missouri was 8.8% as of August 2017. The regional unemployment rate was higher than the national rate of 4.5%. One year earlier, in August 2016, the unemployment rate in Taney County, Missouri was 10.1%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through August 2017.

Wage Trends

The average worker in Taney County, Missouri earned annual wages of \$29,711 as of 2017Q2. Average annual wages per worker increased 1.2% in the region during the preceding four quarters. For comparison purposes, annual average wages were \$53,284 in the nation as of 2017Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2016Q4 with preliminary estimates updated to 2017Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 12.5% lower in Taney County, Missouri than the U.S. average.

Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Taney County, Missouri	\$29,711	87.5	\$33,961
Missouri	\$45,659	89.3	\$51,142
USA	\$53,284	100.0	\$53,284

Source: [JobsEQ®](#)

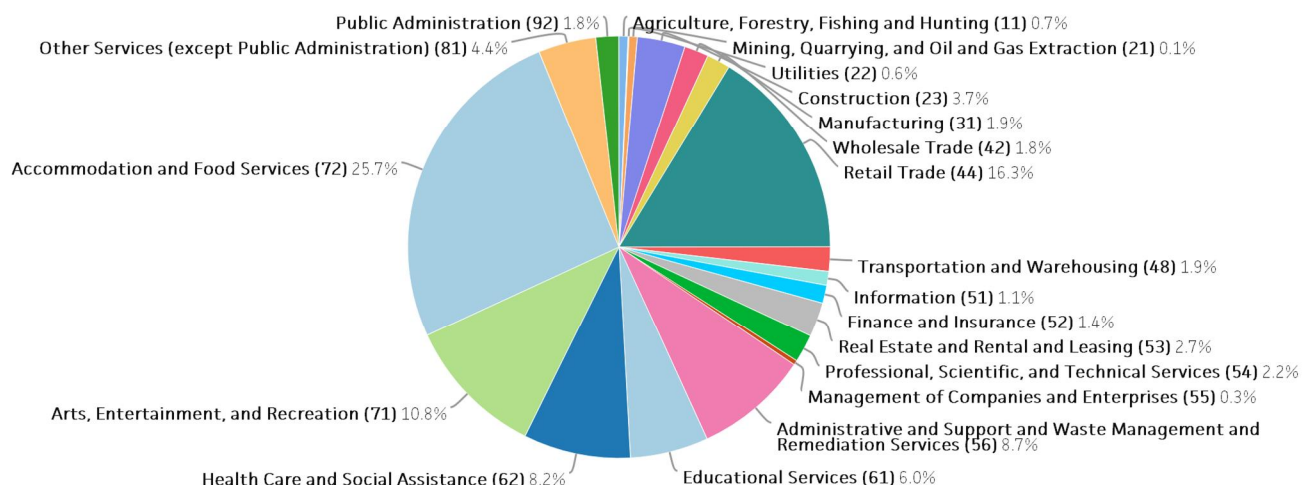
Data as of 2017Q2

Cost of Living per C2ER, data as of 2017q1, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in Taney County, Missouri is Accommodation and Food Services, employing 8,092 workers. The next-largest sectors in the region are Retail Trade (5,120 workers) and Arts, Entertainment, and Recreation (3,390). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Arts, Entertainment, and Recreation (LQ = 5.43), Accommodation and Food Services (2.87), and Real Estate and Rental and Leasing (1.57).

Total Workers for Taney County, Missouri by Industry



Source: JobsEQ®, Data as of 2017Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2016Q4 with preliminary estimates updated to 2017Q2.

Sectors in Taney County, Missouri with the highest average wages per worker are Utilities (\$76,223), Management of Companies and Enterprises (\$75,991), and Finance and Insurance (\$47,112). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Administrative and Support and Waste Management and Remediation Services (+981 jobs), Arts, Entertainment, and Recreation (+847), and Accommodation and Food Services (+692).

Over the next 10 years, employment in Taney County, Missouri is projected to expand by 2,180 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +2.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+655 jobs), Health Care and Social Assistance (+566), and Arts, Entertainment, and Recreation (+299).

		Current			Historical				Forecast		
		Four Quarters Ending with 2017q2			Total Change over the Last 10 Years	Average Annual % Change in Employment 2007q2-2017q2			Over the Next 10 Years		
NAICS	Industry	Empl	Avg. Annual Wages	Location Quotient	Empl	Taney County, Missouri	Missouri	USA	Total Approx Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
11	Agriculture, Forestry, Fishing and Hunting	220	\$10,539	0.48	-1	0.0%	-0.6%	0.1%	76	-5	-0.3%
21	Mining, Quarrying, and Oil and Gas Extraction	21	\$31,874	0.16	-34	-9.3%	-2.7%	-0.7%	5	0	0.1%
22	Utilities	197	\$76,223	1.18	6	0.3%	-0.2%	0.1%	50	-2	-0.1%
23	Construction	1,154	\$36,798	0.67	-1,385	-7.6%	-2.2%	-1.4%	238	141	1.2%
31	Manufacturing	584	\$36,949	0.23	-175	-2.6%	-1.4%	-1.3%	132	-35	-0.6%
42	Wholesale Trade	567	\$29,120	0.46	237	5.5%	-0.3%	-0.2%	133	77	1.3%
44	Retail Trade	5,120	\$21,493	1.51	435	0.9%	-0.1%	0.2%	1,612	224	0.4%
48	Transportation and Warehousing	586	\$32,433	0.44	-24	-0.4%	-0.3%	0.7%	155	22	0.4%
51	Information	332	\$38,089	0.53	-115	-2.9%	-2.4%	-0.8%	78	-16	-0.5%
52	Finance and Insurance	438	\$47,112	0.35	-44	-0.9%	0.2%	-0.3%	105	23	0.5%
53	Real Estate and Rental and Leasing	835	\$31,545	1.57	-331	-3.3%	-1.5%	-0.8%	184	-8	-0.1%
54	Professional, Scientific, and Technical Services	679	\$47,066	0.33	-182	-2.4%	1.8%	1.4%	145	63	0.9%
55	Management of Companies and Enterprises	110	\$75,991	0.24	-119	-7.1%	-0.3%	2.2%	24	6	0.5%
56	Administrative and Support and Waste Management and Remediation Services	2,738	\$37,156	1.34	981	4.5%	1.0%	0.7%	605	-48	-0.2%
61	Educational Services	1,884	\$38,569	0.73	467	2.9%	0.0%	0.5%	404	124	0.6%
62	Health Care and Social Assistance	2,581	\$40,215	0.58	561	2.5%	2.1%	2.2%	543	566	2.0%
71	Arts, Entertainment, and Recreation	3,390	\$24,300	5.43	847	2.9%	-0.5%	1.2%	1,069	299	0.8%
72	Accommodation and Food Services	8,092	\$22,335	2.87	692	0.9%	0.9%	1.8%	2,927	655	0.8%
81	Other Services (except Public Administration)	1,390	\$24,173	1.00	-403	-2.5%	-0.8%	0.0%	355	70	0.5%
92	Public Administration	551	\$36,331	0.37	9	0.2%	-0.2%	0.1%	136	25	0.5%
	Total - All Industries	31,470	\$29,711	1.00	1,421	0.5%	0.1%	0.5%	7,873	2,180	0.7%

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2016Q4 with preliminary estimates updated to 2017Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Taney County, Missouri is Food Preparation and Serving Related Occupations, employing 5,360 workers. The next-largest occupation groups in the region are Sales and Related Occupations (5,232 workers) and Office and Administrative Support Occupations (4,383). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Building and Grounds Cleaning and Maintenance Occupations (LQ = 2.00), Food Preparation and Serving Related Occupations (1.98), and Arts, Design, Entertainment, Sports, and Media Occupations (1.88).

Occupation groups in Taney County, Missouri with the highest average wages per worker are Management Occupations (\$73,400), Computer and Mathematical Occupations (\$70,200), and Architecture and Engineering Occupations (\$64,500). The unemployment rate in the region varied among the major groups from 0.9% among Legal Occupations to 8.0% among Food Preparation and Serving Related Occupations.

Over the next 10 years, the fastest growing occupation group in Taney County, Missouri is expected to be Healthcare Support Occupations with a +2.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+357 jobs) and Healthcare Practitioners and Technical Occupations (+213). Over the same period, the highest replacement demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (2,151 jobs) and Sales and Related Occupations (1,790).

Occupation Snapshot in Taney County, Missouri														
		Current					Historical				Forecast			
		Four Quarters Ending with 2017q2			2017q2		Total Change over the Last 10 Years	Avg Ann % Chg in Empl 2007q2-2017q2			Over the Next 10 Years			
SOC	Title	Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate	Empl	Taney County, Missouri	Missouri	USA	Current Online Job Ads ²	Total Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
11-0000	Management Occupations	1,528	\$73,400	0.80	20	1.6%	-155	-1.0%	-0.3%	0.3%	60	528	95	0.6%
13-0000	Business and Financial Operations Occupations	784	\$51,200	0.49	22	3.5%	-63	-0.8%	0.2%	0.5%	27	176	74	0.9%
15-0000	Computer and Mathematical Occupations	387	\$70,200	0.42	10	3.3%	27	0.7%	1.2%	1.4%	7	58	34	0.9%
17-0000	Architecture and Engineering Occupations	177	\$64,500	0.33	5	3.6%	-43	-2.1%	-0.1%	-0.2%	2	44	10	0.6%
19-0000	Life, Physical, and Social Science Occupations	92	\$48,700	0.35	2	3.3%	19	2.3%	0.4%	0.9%	7	30	11	1.1%
21-0000	Community and Social Service Occupations	397	\$39,200	0.79	3	1.1%	124	3.8%	1.2%	1.4%	14	93	62	1.5%
23-0000	Legal Occupations	93	\$58,700	0.36	1	0.9%	-43	-3.7%	-0.6%	-0.3%	1	20	8	0.8%
25-0000	Education, Training, and Library Occupations	1,339	\$41,900	0.75	28	2.7%	306	2.6%	0.1%	0.5%	20	296	103	0.7%

Occupation Snapshot in Taney County, Missouri														
		Current					Historical				Forecast			
		Four Quarters Ending with 2017q2			2017q2		Total Change over the Last 10 Years	Avg Ann % Chg in Empl 2007q2-2017q2			Over the Next 10 Years			
SOC	Title	Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate	Empl	Taney County, Missouri	Missouri	USA	Current Online Job Ads ²	Total Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
27-0000	Arts, Design, Entertainment, Sports, and Media Occupations	1,062	\$34,700	1.88	50	6.1%	-249	-2.1%	-0.8%	0.0%	29	392	53	0.5%
29-0000	Healthcare Practitioners and Technical Occupations	1,152	\$63,900	0.64	14	1.5%	171	1.6%	1.2%	1.5%	77	258	213	1.7%
31-0000	Healthcare Support Occupations	532	\$25,800	0.60	22	4.8%	134	2.9%	1.8%	2.1%	30	120	130	2.2%
33-0000	Protective Service Occupations	613	\$30,700	0.90	23	4.6%	91	1.6%	0.3%	0.5%	17	127	54	0.9%
35-0000	Food Preparation and Serving Related Occupations	5,360	\$20,300	1.98	344	8.0%	389	0.8%	0.9%	1.7%	228	2,151	357	0.6%
37-0000	Building and Grounds Cleaning and Maintenance Occupations	2,226	\$23,200	2.00	97	5.5%	371	1.8%	0.0%	0.6%	94	555	201	0.9%
39-0000	Personal Care and Service Occupations	1,789	\$23,900	1.46	102	7.0%	531	3.6%	1.8%	1.7%	58	719	191	1.0%
41-0000	Sales and Related Occupations	5,232	\$29,300	1.62	230	5.5%	520	1.1%	-0.3%	-0.1%	359	1,790	167	0.3%
43-0000	Office and Administrative Support Occupations	4,383	\$28,900	0.94	157	4.4%	156	0.4%	0.1%	0.4%	174	1,040	104	0.2%
45-0000	Farming, Fishing, and Forestry Occupations	89	\$27,800	0.43	4	5.2%	24	3.2%	0.3%	0.6%	0	54	8	0.8%
47-0000	Construction and Extraction Occupations	953	\$40,800	0.68	61	7.1%	-850	-6.2%	-2.0%	-1.3%	7	191	110	1.1%
49-0000	Installation, Maintenance, and Repair Occupations	1,198	\$35,700	1.00	41	4.2%	-116	-0.9%	-0.4%	0.1%	47	314	103	0.8%
51-0000	Production Occupations	781	\$30,000	0.41	42	5.5%	2	0.0%	-1.2%	-0.9%	14	224	13	0.2%
53-0000	Transportation and Material Moving Occupations	1,303	\$28,900	0.62	77	6.5%	75	0.6%	-0.2%	0.4%	103	351	82	0.6%
00-0000	Total - All Occupations	31,470	\$32,700	1.00	n/a	n/a	1,421	0.5%	0.1%	0.5%	1,375	9,529	2,180	0.7%

Source: [JobsEQ®](#)

Data as of 2017Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Occupation wages are as of 2016 and should be taken as the average for all Covered Employment

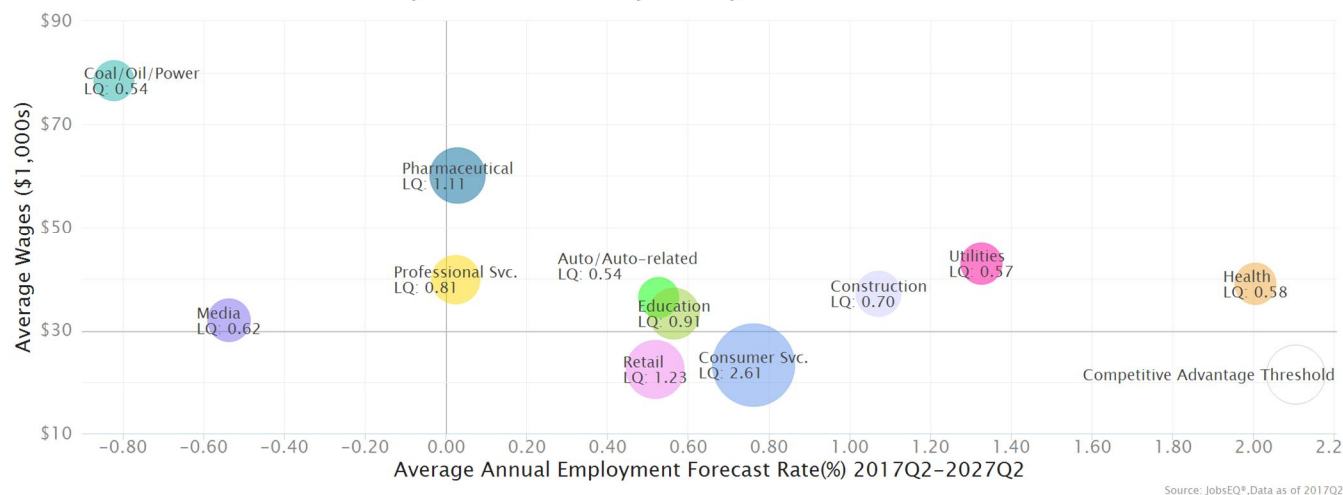
2. Data represent found online ads active within the last thirty days in any zip code intersecting or within the selected region; data represents a sampling rather than the complete universe of postings.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2016Q4, imputed where necessary with preliminary estimates updated to 2017Q2. Wages by occupation are as of 2016 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Taney County, Missouri with the highest relative concentration is Consumer Svc. with a location quotient of 2.61. This cluster employs 12,542 workers in the region with an average wage of \$23,243. Employment in the Consumer Svc. cluster is projected to expand in the region about 0.8% per year over the next ten years.

Industry Clusters for Taney County, Missouri as of 2017Q2

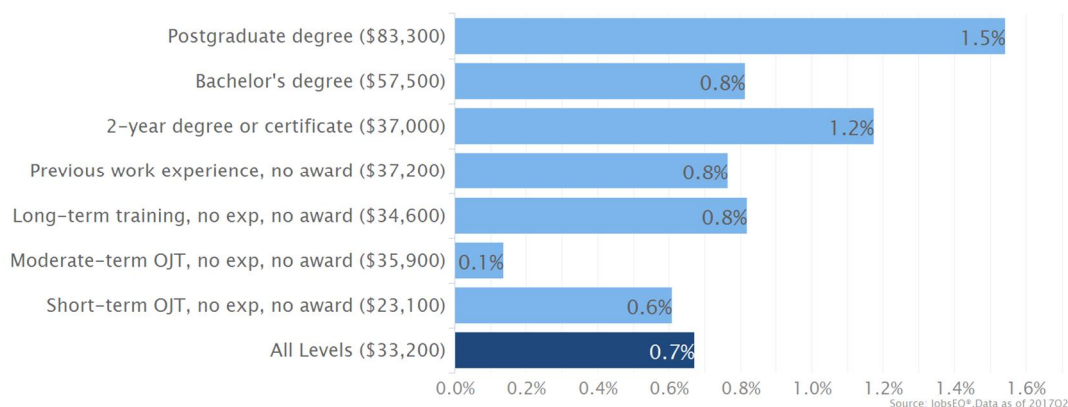


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2016Q4 with preliminary estimates updated to 2017Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Taney County, Missouri is projected to grow 0.7% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.5% per year, those requiring a bachelor's degree are forecast to grow 0.8% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.2% per year.

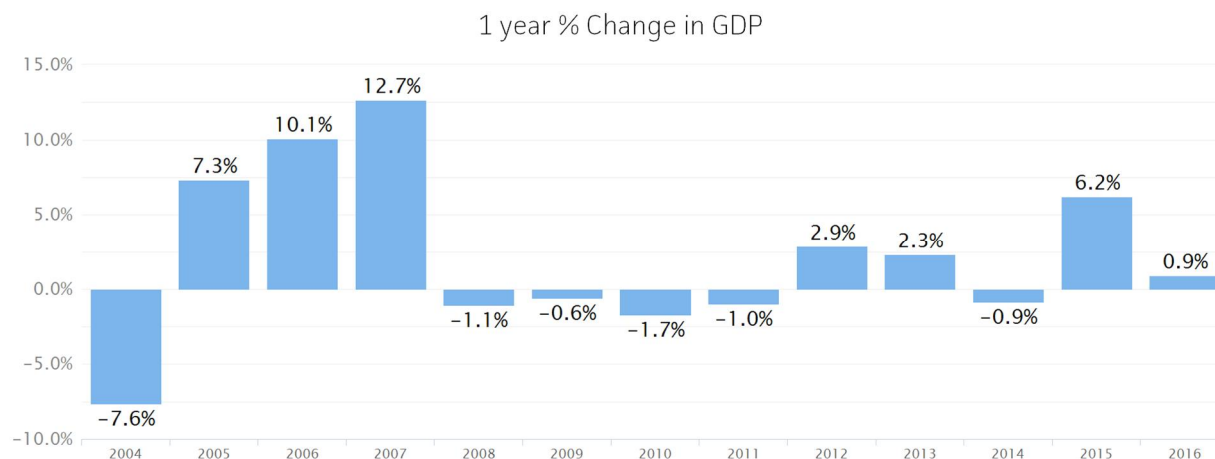
Annual Average Projected Job Growth by Training Required for Taney County, Missouri



Employment by occupation data are estimates as of 2017Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

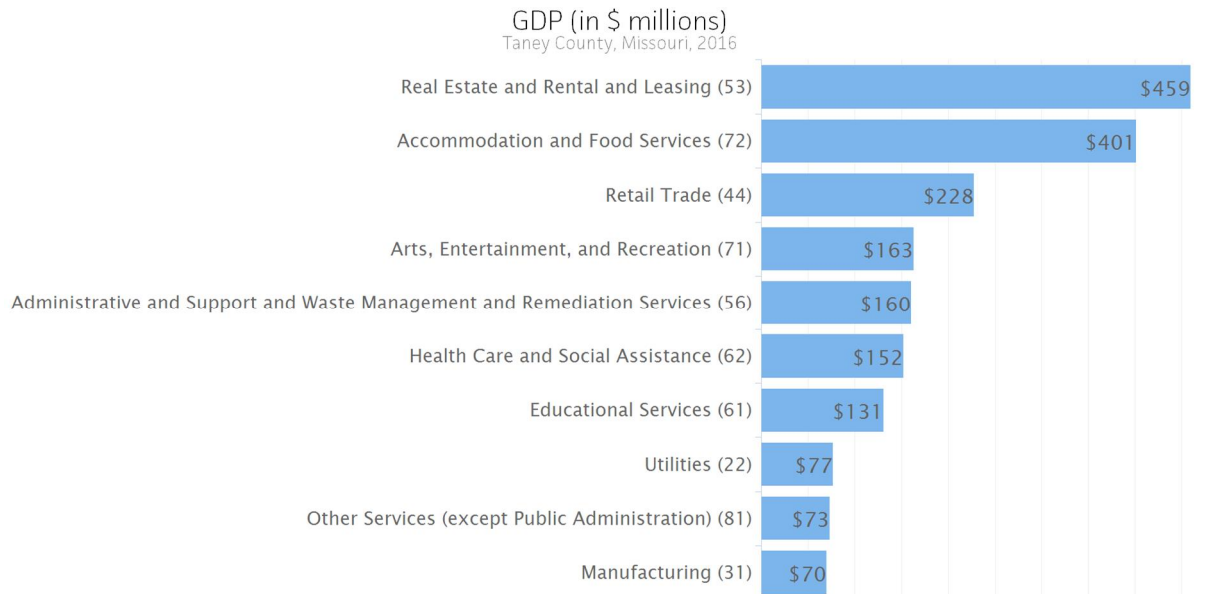
Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2016, nominal GDP in Taney County, Missouri expanded 0.9%. This follows growth of 6.2% in 2015. As of 2016, total GDP in Taney County, Missouri was \$2,284,635,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2016.

Of the sectors in Taney County, Missouri, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2016, \$459,242,000. The next-largest contributions came from Accommodation and Food Services (\$401,443,000); Retail Trade (\$227,677,000); and Arts, Entertainment, and Recreation (\$163,056,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2016.

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is replacement demand?

Replacement demand is the number of jobs required due to replacements- retirements and turnover resulting from workers moving from one occupation into another. Note that replacement demand does not include all turnover- it does not include when workers stay in the same occupation but switch employers. The replacement demand shown in this report may also be understated; thus, it can be taken to be a minimum measure of the number of workers who will need to be trained for the occupation due to replacements. The total projected demand for an occupation is the sum of the replacement demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the %all industry+level to the 6-digit level. The first two digits define the top level category, known as the %ector,+which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

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