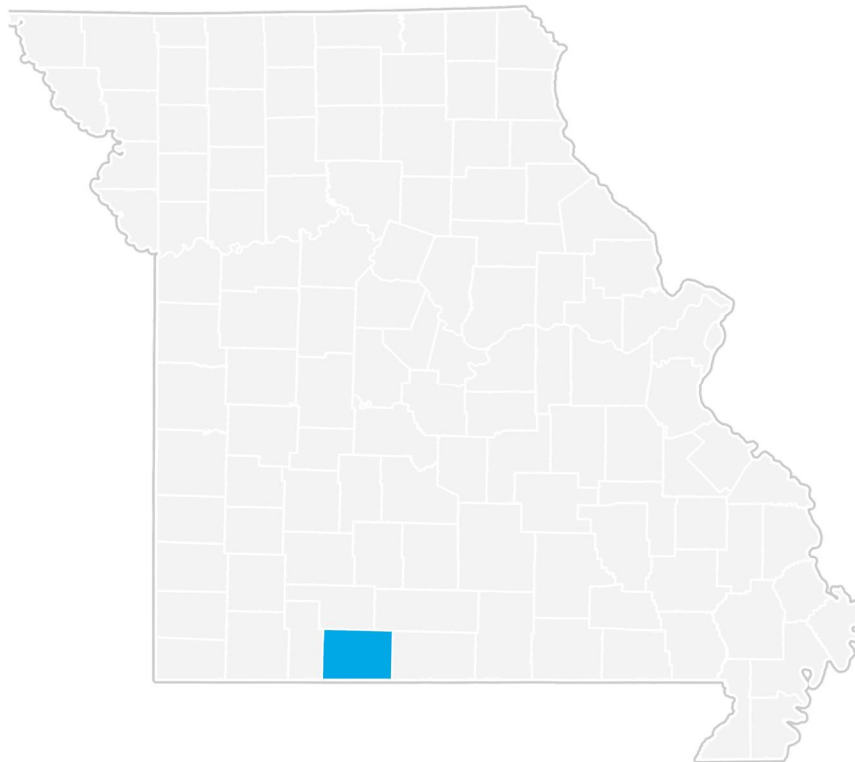


Economic Overview

Taney County, Missouri



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Demographic Profile

In 2015, the population in Taney County, Missouri was 54,735. Between 2005 and 2015, the region's population grew at an annual average rate of 1.7%.

The region has a civilian labor force of 25,742 with a participation rate of 59.3%. Of individuals 25 to 64 in Taney County, Missouri, 18.1% have a bachelor's degree or higher which compares with 31.3% in the nation.

The median household income in Taney County, Missouri is \$38,357 and the median house value is \$121,700.

Summary ¹						
	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
Demographics						
Population ⁶	.	.	.	54,735	6,093,000	323,127,513
Population Annual Average Growth ⁶	1.7%	0.4%	0.8%	854	25,030	2,474,760
Median Age ^{2,4}	.	.	.	40.7	37.9	37.2
Under 18 Years ⁴	22.1%	23.8%	24.0%	11,427	1,425,436	74,181,467
18 to 24 Years ⁴	9.8%	9.8%	9.9%	5,065	589,264	30,672,088
25 to 34 Years ⁴	11.5%	12.9%	13.3%	5,960	775,467	41,063,948
35 to 44 Years ⁴	11.9%	12.5%	13.3%	6,156	748,616	41,070,606
45 to 54 Years ⁴	13.7%	14.8%	14.6%	7,105	888,572	45,006,716
55 to 64 Years ⁴	13.2%	12.1%	11.8%	6,812	723,278	36,482,729
65 to 74 Years ⁴	10.6%	7.5%	7.0%	5,499	450,490	21,713,429
75 Years, and Over ⁴	7.1%	6.5%	6.0%	3,651	387,804	18,554,555
Race: White ⁴	93.6%	82.8%	72.4%	48,375	4,958,770	223,553,265
Race: Black or African American ⁴	0.9%	11.6%	12.6%	449	693,391	38,929,319
Race: American Indian and Alaska Native ⁴	0.8%	0.5%	0.9%	410	27,376	2,932,248
Race: Asian ⁴	0.7%	1.6%	4.8%	337	98,083	14,674,252
Race: Native Hawaiian and Other Pacific Islander ⁴	0.1%	0.1%	0.2%	46	6,261	540,013
Race: Some Other Race ⁴	1.8%	1.3%	6.2%	929	80,457	19,107,368
Race: Two or More Races ⁴	2.2%	2.1%	2.9%	1,129	124,589	9,009,073
Hispanic or Latino (of any race) ⁴	4.8%	3.5%	16.3%	2,494	212,470	50,477,594
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	59.3%	63.2%	63.3%	25,742	3,034,524	158,897,824
Armed Forces Labor Force	0.0%	0.4%	0.4%	19	19,414	1,015,464
Veterans, Age 18-64	7.7%	6.5%	5.5%	2,454	241,564	10,750,884
Median Household Income ²	.	.	.	\$38,357	\$48,173	\$53,889
Per Capita Income	.	.	.	\$20,520	\$26,259	\$28,930
Poverty Level (of all people)	19.0%	15.6%	15.5%	9,825	915,972	47,749,043
Households Receiving Food Stamps	17.2%	13.5%	13.2%	3,661	319,109	15,399,651

Summary ¹						
	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
Mean Commute Time (minutes)	.	.	.	20.7	23.2	25.9
Commute via Public Transportation	1.0%	1.5%	5.1%	220	41,297	7,362,038
Union Membership ³	5.6%	8.5%	11.1%	.	.	.
Educational Attainment, Age 25-64						
No High School Diploma	12.0%	9.8%	11.8%	3,194	307,374	19,736,243
High School Graduate	35.3%	29.1%	26.4%	9,354	917,250	43,982,863
Some College, No Degree	27.6%	23.5%	21.7%	7,324	739,546	36,187,232
Associate's Degree	7.0%	8.4%	8.8%	1,853	264,519	14,742,654
Bachelor's Degree	13.5%	18.6%	19.9%	3,580	586,306	33,245,950
Postgraduate Degree	4.6%	10.6%	11.4%	1,223	332,704	18,952,103
Housing						
Total Housing Units	.	.	.	29,986	2,729,862	133,351,840
Median House Value (of owner-occupied units) ²	.	.	.	\$121,700	\$138,400	\$178,600
Homeowner Vacancy	4.0%	2.1%	1.9%	528	35,183	1,492,691
Rental Vacancy	6.6%	6.9%	6.4%	606	58,395	2,949,366
Renter-Occupied Housing Units (% of Occupied Units)	40.1%	32.8%	36.1%	8,537	774,668	42,214,214
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.4%	7.4%	9.1%	1,156	174,302	10,628,474
Social						
Enrolled in Grade 12 (% of total population)	1.2%	1.3%	1.4%	637	76,819	4,451,334
Disconnected Youth ⁵	6.4%	3.3%	3.0%	183	10,475	518,859
Children in Single Parent Families (% of all children)	38.2%	34.6%	34.8%	3,985	457,493	24,408,909
Disabled, Age 18-64	15.3%	12.6%	10.3%	4,859	460,526	19,985,588
Disabled, Age 18-64, Labor Force Participation Rate and Size	29.0%	40.2%	41.0%	1,407	185,012	8,185,456
Foreign Born	4.3%	3.9%	13.2%	2,296	237,480	41,717,420
Speak English Less Than Very Well (population 5 yrs and over)	2.7%	2.2%	8.6%	1,368	125,133	25,410,756

Source: [JobsEQ®](#)

1. ACS 2011-2015, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. 2014; Current Population Survey, unionstats.com, and Chmura; county- and zip-level data are best estimates based upon industry-, MSA-, and state-level data

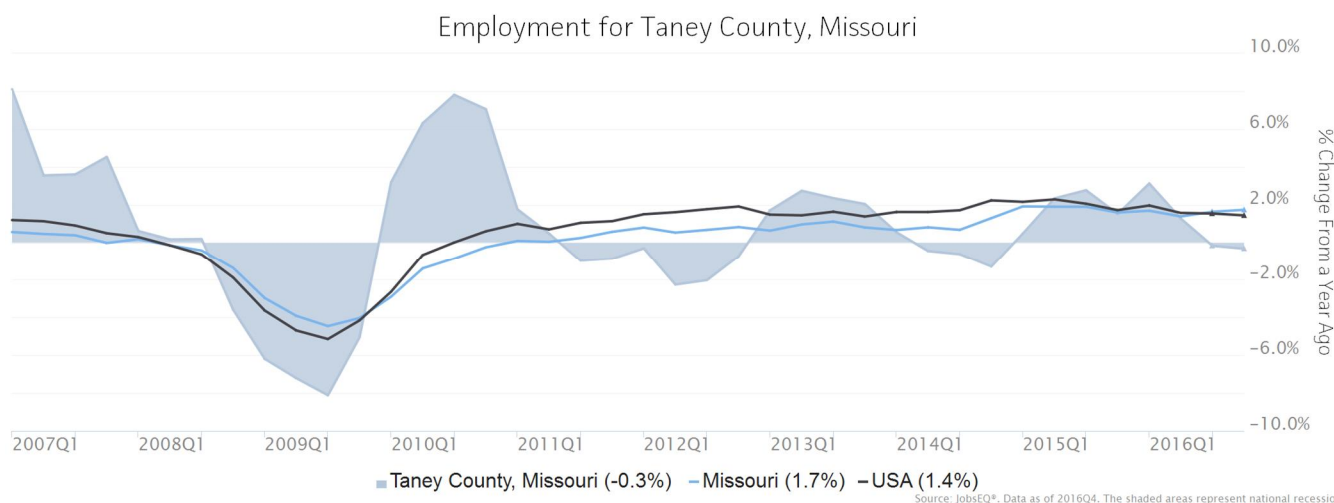
4. Census 2010

5. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

6. Census 2016, annual average growth rate since 2006

Employment Trends

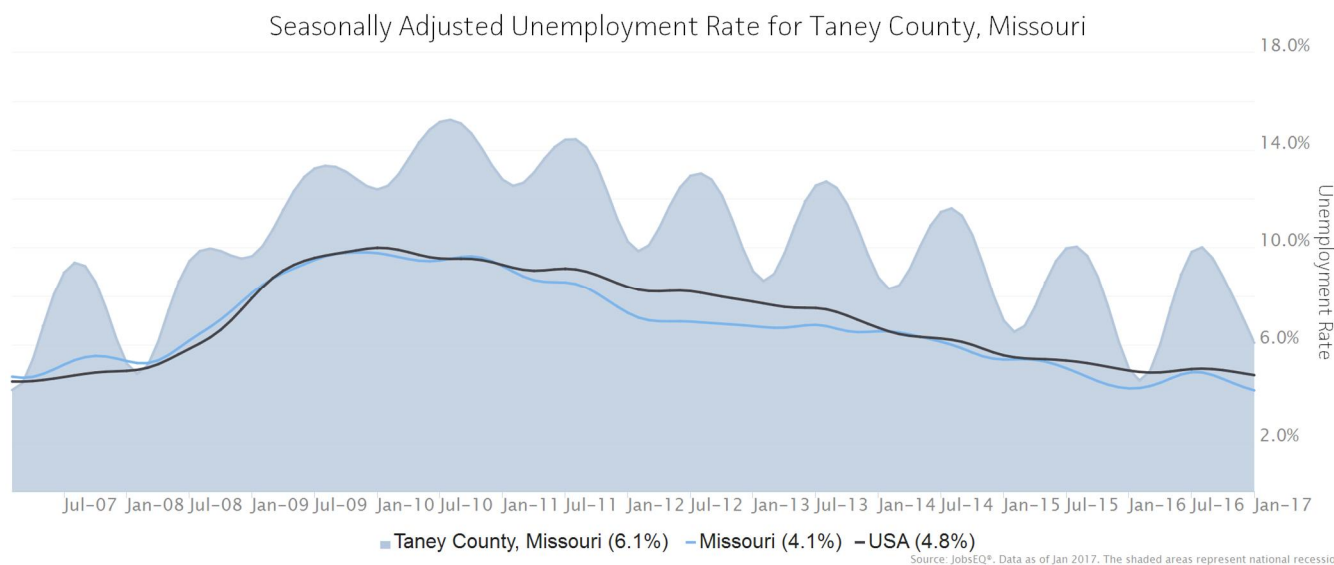
As of 2016Q4, total employment for Taney County, Missouri was 31,130 (based on a four-quarter moving average). Over the year ending 2016Q4, employment declined 0.3% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2016Q2 with preliminary estimates updated to 2016Q4.

Unemployment Rate

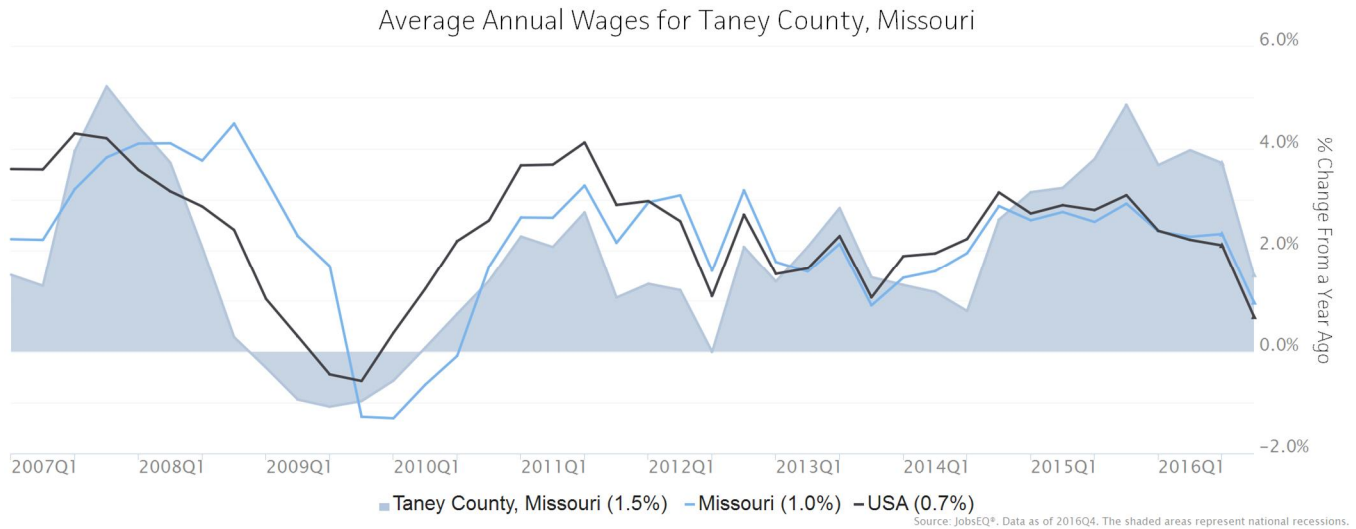
The seasonally adjusted unemployment rate for Taney County, Missouri was 6.1% as of January 2017. The regional unemployment rate was higher than the national rate of 4.8%. One year earlier, in January 2016, the unemployment rate in Taney County, Missouri was 5.0%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through January 2017.

Wage Trends

The average worker in Taney County, Missouri earned annual wages of \$29,735 as of 2016Q4. Average annual wages per worker increased 1.5% in the region during the preceding four quarters. For comparison purposes, annual average wages were \$52,285 in the nation as of 2016Q4.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2016Q2 with preliminary estimates updated to 2016Q4.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.6% lower in Taney County, Missouri than the U.S. average.

Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Taney County, Missouri	\$29,735	86.4	\$34,412
Missouri	\$44,922	91.2	\$49,258
USA	\$52,285	100.0	\$52,285

Source: [JobsEQ®](#)

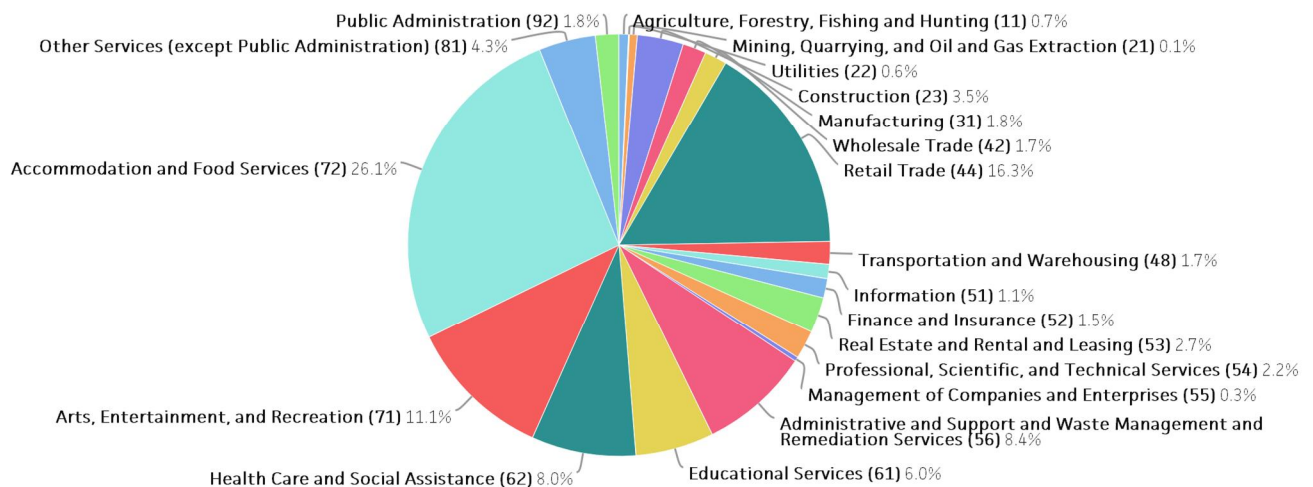
Data as of 2016Q4

The Cost of Living Index is developed by Chmura Economics & Analytics and is updated quarterly.

Industry Snapshot

The largest sector in Taney County, Missouri is Accommodation and Food Services, employing 8,121 workers. The next-largest sectors in the region are Retail Trade (5,076 workers) and Arts, Entertainment, and Recreation (3,445). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Arts, Entertainment, and Recreation (LQ = 5.62), Accommodation and Food Services (2.93), and Real Estate and Rental and Leasing (1.61).

Total Workers for Taney County, Missouri by Industry



Source: JobsEQ*, Data as of 2016Q4

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2016Q2 with preliminary estimates updated to 2016Q4.

Sectors in Taney County, Missouri with the highest average wages per worker are Management of Companies and Enterprises (\$79,787), Utilities (\$77,449), and Professional, Scientific, and Technical Services (\$46,454). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Accommodation and Food Services (+1,020 jobs), Arts, Entertainment, and Recreation (+1,003), and Administrative and Support and Waste Management and Remediation Services (+909).

Over the next 10 years, employment in Taney County, Missouri is projected to expand by 2,372 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +2.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+728 jobs), Health Care and Social Assistance (+575), and Arts, Entertainment, and Recreation (+329).

		Current			Historical				Forecast		
		Four Quarters Ending with 2016q4			Total Change over the Last 10 Years	Average Annual % Change in Employment 2006q4-2016q4			Over the Next 10 Years		
NAICS	Industry	Empl	Avg. Annual Wages	Location Quotient	Empl	Taney County, Missouri	Missouri	USA	Total Approx Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
11	Agriculture, Forestry, Fishing and Hunting	227	\$11,440	0.50	-2	-0.1%	-0.8%	0.1%	79	-6	-0.2%
21	Mining, Quarrying, and Oil and Gas Extraction	21	\$31,689	0.16	-31	-8.7%	-2.9%	-0.2%	5	1	0.3%
22	Utilities	186	\$77,449	1.11	-4	-0.2%	-0.2%	0.2%	47	-2	-0.1%
23	Construction	1,101	\$35,758	0.64	-1,443	-8.0%	-2.3%	-1.5%	228	143	1.2%
31	Manufacturing	560	\$44,142	0.22	-192	-2.9%	-1.5%	-1.3%	126	-34	-0.6%
42	Wholesale Trade	529	\$28,295	0.43	205	5.0%	-0.2%	-0.1%	124	75	1.3%
44	Retail Trade	5,076	\$21,448	1.50	516	1.1%	-0.1%	0.2%	1,599	230	0.4%
48	Transportation and Warehousing	542	\$32,870	0.42	-50	-0.9%	-0.3%	0.6%	144	27	0.5%
51	Information	339	\$38,431	0.54	-157	-3.7%	-2.1%	-0.8%	80	-14	-0.4%
52	Finance and Insurance	462	\$45,298	0.37	-3	-0.1%	0.2%	-0.4%	112	26	0.6%
53	Real Estate and Rental and Leasing	851	\$32,473	1.61	-222	-2.3%	-1.6%	-0.9%	188	-3	0.0%
54	Professional, Scientific, and Technical Services	687	\$46,454	0.34	-148	-1.9%	1.7%	1.5%	147	67	0.9%
55	Management of Companies and Enterprises	102	\$79,787	0.22	-89	-6.1%	-0.5%	2.2%	22	6	0.6%
56	Administrative and Support and Waste Management and Remediation Services	2,620	\$37,860	1.30	909	4.4%	1.4%	0.8%	582	-13	-0.1%
61	Educational Services	1,869	\$38,565	0.73	478	3.0%	0.0%	0.6%	401	126	0.7%
62	Health Care and Social Assistance	2,485	\$39,951	0.56	489	2.2%	2.1%	2.2%	525	575	2.1%
71	Arts, Entertainment, and Recreation	3,445	\$23,383	5.62	1,003	3.5%	-0.1%	1.2%	1,090	329	0.9%
72	Accommodation and Food Services	8,121	\$21,838	2.93	1,020	1.4%	1.0%	1.8%	2,949	728	0.9%
81	Other Services (except Public Administration)	1,350	\$25,729	0.98	-453	-2.9%	-0.8%	0.0%	347	81	0.6%
92	Public Administration	558	\$36,097	0.38	29	0.5%	-0.2%	0.1%	138	30	0.5%
	Total - All Industries	31,130	\$29,735	1.00	1,853	0.6%	0.1%	0.5%	7,813	2,372	0.7%

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2016Q2 with preliminary estimates updated to 2016Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Taney County, Missouri is Food Preparation and Serving Related Occupations, employing 5,427 workers. The next-largest occupation groups in the region are Sales and Related Occupations (5,118 workers) and Office and Administrative Support Occupations (4,510). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Food Preparation and Serving Related Occupations (LQ = 2.02), Building and Grounds Cleaning and Maintenance Occupations (2.00), and Arts, Design, Entertainment, Sports, and Media Occupations (1.76).

Occupation groups in Taney County, Missouri with the highest average wages per worker are Management Occupations (\$69,000), Architecture and Engineering Occupations (\$68,100), and Healthcare Practitioners and Technical Occupations (\$67,900). The unemployment rate in the region varied among the major groups from 1.3% among Healthcare Practitioners and Technical Occupations to 8.3% among Farming, Fishing, and Forestry Occupations.

Over the next 10 years, the fastest growing occupation group in Taney County, Missouri is expected to be Healthcare Support Occupations with a +2.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+405 jobs) and Sales and Related Occupations (+240). Over the same period, the highest replacement demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (2,236 jobs) and Sales and Related Occupations (1,759).

Occupation Snapshot in Taney County, Missouri														
		Current					Historical				Forecast			
		Four Quarters Ending with 2016q4			2016q4		Total Change over the Last 10 Years	Avg Ann % Chg in Empl 2006q4-2016q4			Over the Next 10 Years			
SOC	Title	Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate	Empl	Taney County, Missouri	Missouri	USA	Current Online Job Ads ²	Total Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
11-0000	Management Occupations	1,633	\$69,000	0.87	26	1.9%	-184	-1.1%	-0.4%	0.2%	61	549	106	0.6%
13-0000	Business and Financial Operations Occupations	939	\$53,100	0.61	24	3.2%	-52	-0.5%	0.2%	0.5%	40	211	88	0.9%
15-0000	Computer and Mathematical Occupations	319	\$65,600	0.37	10	3.6%	22	0.7%	1.2%	1.5%	5	49	31	0.9%
17-0000	Architecture and Engineering Occupations	179	\$68,100	0.34	4	2.7%	-36	-1.8%	-0.2%	-0.2%	1	45	12	0.7%
19-0000	Life, Physical, and Social Science Occupations	92	\$66,200	0.38	2	2.2%	19	2.4%	0.4%	0.9%	5	30	12	1.2%
21-0000	Community and Social Service Occupations	365	\$41,900	0.73	5	1.6%	112	3.7%	1.2%	1.3%	5	84	56	1.4%
23-0000	Legal Occupations	91	\$66,700	0.37	1	1.3%	-45	-3.9%	-0.7%	-0.4%	0	19	9	1.0%

Occupation Snapshot in Taney County, Missouri														
		Current					Historical				Forecast			
		Four Quarters Ending with 2016q4			2016q4		Total Change over the Last 10 Years	Avg Ann % Chg in Empl 2006q4-2016q4			Over the Next 10 Years			
SOC	Title	Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate	Empl	Taney County, Missouri	Missouri	USA	Current Online Job Ads ²	Total Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
25-0000	Education, Training, and Library Occupations	1,369	\$41,700	0.78	21	1.9%	316	2.7%	0.1%	0.5%	8	303	103	0.7%
27-0000	Arts, Design, Entertainment, Sports, and Media Occupations	963	\$35,900	1.76	50	6.5%	-243	-2.2%	-0.7%	0.1%	24	366	49	0.5%
29-0000	Healthcare Practitioners and Technical Occupations	1,126	\$67,900	0.63	12	1.3%	131	1.2%	1.2%	1.5%	37	257	215	1.8%
31-0000	Healthcare Support Occupations	542	\$25,300	0.60	25	5.2%	127	2.7%	1.9%	2.2%	14	122	134	2.2%
33-0000	Protective Service Occupations	460	\$28,200	0.76	15	3.9%	55	1.3%	0.5%	0.6%	16	94	43	0.9%
35-0000	Food Preparation and Serving Related Occupations	5,427	\$20,400	2.02	311	7.1%	618	1.2%	0.9%	1.7%	217	2,236	405	0.7%
37-0000	Building and Grounds Cleaning and Maintenance Occupations	2,229	\$22,100	2.00	113	6.3%	416	2.1%	0.2%	0.7%	110	553	214	0.9%
39-0000	Personal Care and Service Occupations	1,727	\$22,300	1.37	98	6.9%	530	3.7%	1.7%	1.9%	70	658	199	1.1%
41-0000	Sales and Related Occupations	5,118	\$27,900	1.58	198	4.9%	558	1.2%	-0.3%	0.0%	407	1,759	240	0.5%
43-0000	Office and Administrative Support Occupations	4,510	\$28,300	0.97	167	4.5%	388	0.9%	0.1%	0.4%	140	1,168	139	0.3%
45-0000	Farming, Fishing, and Forestry Occupations	52	\$24,100	0.26	4	8.3%	17	4.1%	0.1%	0.6%	2	22	0	0.0%
47-0000	Construction and Extraction Occupations	894	\$38,300	0.65	57	6.9%	-906	-6.8%	-2.1%	-1.4%	1	175	115	1.2%
49-0000	Installation, Maintenance, and Repair Occupations	1,101	\$34,100	0.93	34	3.7%	-57	-0.5%	-0.4%	0.0%	45	289	102	0.9%
51-0000	Production Occupations	724	\$29,800	0.38	41	5.7%	-9	-0.1%	-1.2%	-0.9%	15	192	19	0.3%
53-0000	Transportation and Material Moving Occupations	1,270	\$27,300	0.60	72	6.2%	70	0.6%	-0.3%	0.3%	31	352	84	0.6%
00-0000	Total - All Occupations	31,130	\$32,000	1.00	n/a	n/a	1,847	0.6%	0.1%	0.5%	1,254	9,532	2,375	0.7%

Source: [JobsEQ®](#)

Data as of 2016Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Occupation wages are as of 2015 and should be taken as the average for all Covered Employment

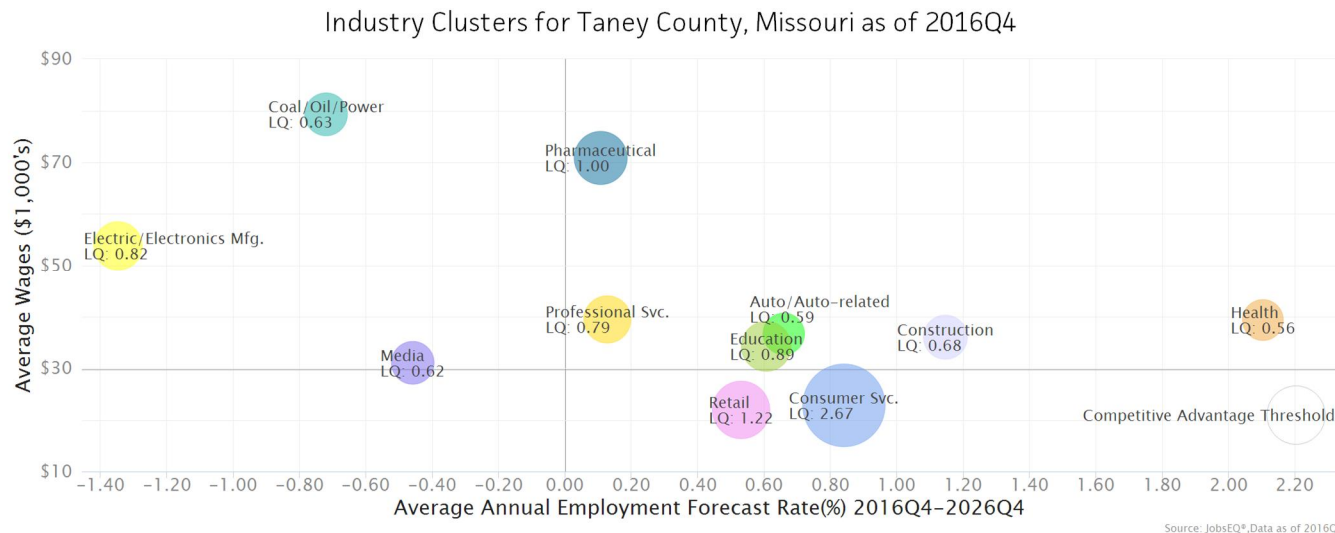
2. Data represent found online ads active within the last thirty days in any zip code intersecting or within the selected region; data represents a sampling rather than the complete universe of postings.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2016Q2, imputed where necessary with preliminary estimates updated to 2016Q4. Wages by

occupation are as of 2015 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

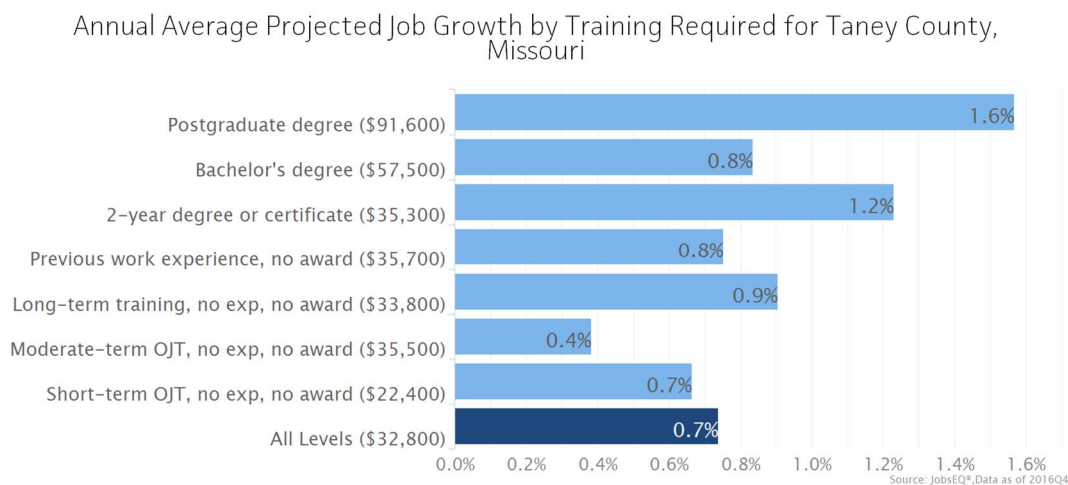
A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Taney County, Missouri with the highest relative concentration is Consumer Svc. with a location quotient of 2.67. This cluster employs 12,598 workers in the region with an average wage of \$22,807. Employment in the Consumer Svc. cluster is projected to expand in the region about 0.8% per year over the next ten years.



Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2016Q2 with preliminary estimates updated to 2016Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Taney County, Missouri is projected to grow 0.7% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.6% per year, those requiring a bachelor's degree are forecast to grow 0.8% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.2% per year.



Employment by occupation data are estimates as of 2016Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is replacement demand?

Replacement demand is the number of jobs required due to replacements- retirements and turnover resulting from workers moving from one occupation into another. Note that replacement demand does not include all turnover- it does not include when workers stay in the same occupation but switch employers. The replacement demand shown in this report may also be understated; thus, it can be taken to be a minimum measure of the number of workers who will need to be trained for the occupation due to replacements. The total projected demand for an occupation is the sum of the replacement demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the 1-digit level to the 6-digit level. The first two digits define the top level category, known as the *sector*, which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

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