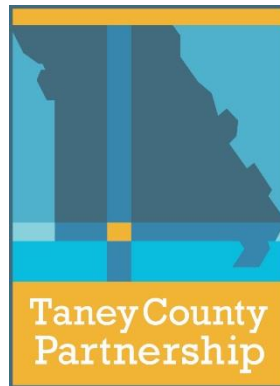
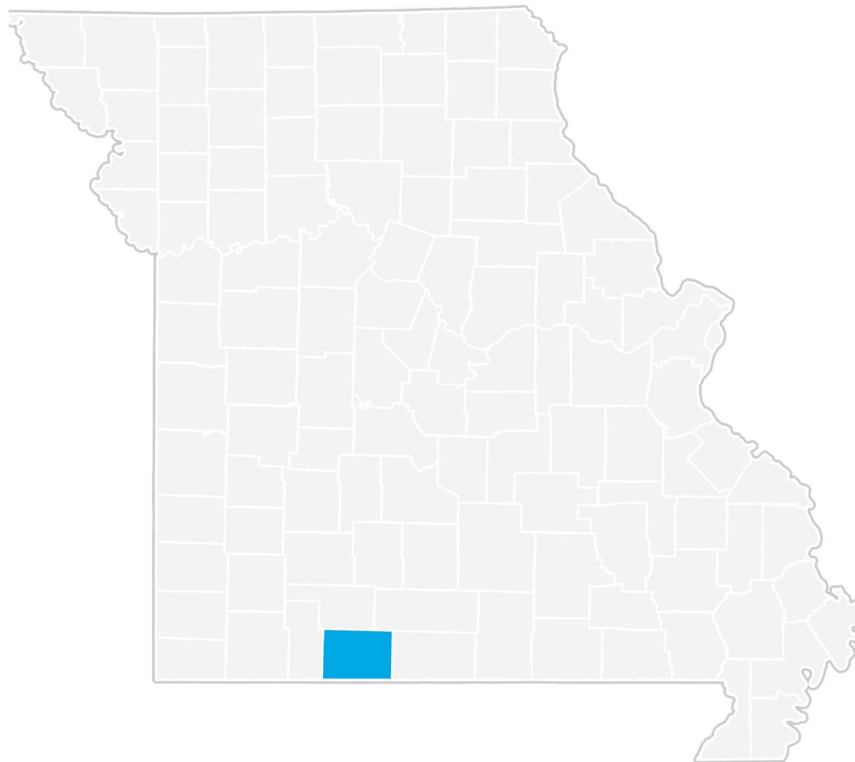


January 1, 2017



Economic Overview

Taney County, Missouri



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Demographic Profile

In 2015, the population in Taney County, Missouri was 54,592. Between 2005 and 2015, the region's population grew at an annual average rate of 2.0%.

The region has a civilian labor force of 25,532 with a participation rate of 59.7%. Of individuals 25 to 64 in Taney County, Missouri, 17.9% have a bachelor's degree or higher which compares with 30.9% in the nation.

The median household income in Taney County, Missouri is \$37,249 and the median house value is \$124,400.

Summary ¹						
	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
Demographics						
Population ²	.	.	.	54,592	6,083,672	321,418,820
Population Annual Average Growth ²	2.0%	0.5%	0.8%	996	29,337	2,590,222
Median Age ³	.	.	.	40.7	37.9	37.2
Under 18 Years	22.1%	23.8%	24.0%	11,427	1,425,436	74,181,467
18 to 24 Years	9.8%	9.8%	9.9%	5,065	589,264	30,672,088
25 to 34 Years	11.5%	12.9%	13.3%	5,960	775,467	41,063,948
35 to 44 Years	11.9%	12.5%	13.3%	6,156	748,616	41,070,606
45 to 54 Years	13.7%	14.8%	14.6%	7,105	888,572	45,006,716
55 to 64 Years	13.2%	12.1%	11.8%	6,812	723,278	36,482,729
65 to 74 Years	10.6%	7.5%	7.0%	5,499	450,490	21,713,429
75 Years, and Over	7.1%	6.5%	6.0%	3,651	387,804	18,554,555
Race: White	93.6%	82.8%	72.4%	48,375	4,958,770	223,553,265
Race: Black or African American	0.9%	11.6%	12.6%	449	693,391	38,929,319
Race: American Indian and Alaska Native	0.8%	0.5%	0.9%	410	27,376	2,932,248
Race: Asian	0.7%	1.6%	4.8%	337	98,083	14,674,252
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	46	6,261	540,013
Race: Some Other Race	1.8%	1.3%	6.2%	929	80,457	19,107,368
Race: Two or More Races	2.2%	2.1%	2.9%	1,129	124,589	9,009,073
Hispanic or Latino (of any race)	4.8%	3.5%	16.3%	2,494	212,470	50,477,594
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over) ⁴	59.7%	63.5%	63.5%	25,532	3,034,525	157,940,014
Armed Forces Labor Force ⁴	0.1%	0.4%	0.4%	41	19,994	1,025,497
Veterans, Age 18-64 ⁴	8.0%	7.0%	5.8%	2,520	258,543	11,371,344
Median Household Income ^{3,4}	.	.	.	\$37,249	\$47,764	\$53,482
Per Capita Income ^{3,4}	.	.	.	\$19,844	\$26,006	\$28,555
Poverty Level (of all people) ⁴	20.2%	15.6%	15.6%	10,366	912,291	47,755,606
Households Receiving Food Stamps ⁴	17.5%	13.7%	13.0%	3,612	322,657	15,089,358

Summary ¹						
	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
Mean Commute Time (minutes) ⁴	.	.	.	19.8	23.1	25.7
Commute via Public Transportation ⁴	1.0%	1.5%	5.1%	216	40,785	7,157,671
Union Membership ⁵	5.4%	8.5%	11.1%	.	.	.
Educational Attainment, Age 25-64						
No High School Diploma ⁴	13.2%	9.9%	12.0%	3,467	312,929	19,939,890
High School Graduate ⁴	35.2%	29.4%	26.5%	9,245	923,867	44,000,387
Some College, No Degree ⁴	26.9%	23.6%	21.9%	7,078	743,790	36,270,359
Associate's Degree ⁴	6.8%	8.2%	8.7%	1,775	258,640	14,487,486
Bachelor's Degree ⁴	13.5%	18.4%	19.7%	3,539	579,945	32,646,533
Postgraduate Degree ⁴	4.5%	10.4%	11.2%	1,177	327,207	18,533,513
Housing						
Total Housing Units ⁴	.	.	.	29,827	2,723,417	132,741,033
Median House Value (of owner-occupied units) ^{3,4}	.	.	.	\$124,400	\$136,700	\$175,700
Homeowner Vacancy ⁴	4.0%	2.3%	2.1%	524	38,236	1,591,421
Rental Vacancy ⁴	8.7%	7.3%	6.9%	761	60,133	3,105,361
Renter-Occupied Housing Units (% of Occupied Units) ⁴	38.6%	32.1%	35.6%	7,973	756,950	41,423,632
Occupied Housing Units with No Vehicle Available (% of Occupied Units) ⁴	4.3%	7.4%	9.1%	878	173,776	10,594,153
Social						
Enrolled in Grade 12 (% of total population) ⁴	1.2%	1.3%	1.4%	649	77,688	4,443,768
Disconnected Youth ^{4,6}	4.7%	3.5%	3.3%	132	11,458	572,277
Children in Single Parent Families (% of all children) ⁴	39.0%	34.3%	34.7%	4,162	456,924	24,388,185
Disabled, Age 18-64 ⁴	15.8%	12.4%	10.2%	4,963	454,126	19,703,061
Disabled, Age 18-64, Labor Force Participation Rate and Size ⁴	28.3%	40.4%	41.2%	1,404	183,420	8,119,295
Foreign Born ⁴	3.5%	3.9%	13.1%	1,884	235,995	41,056,885
Speak English Less Than Very Well (population 5 yrs and over) ⁴	2.5%	2.2%	8.6%	1,241	126,737	25,305,202

Source: [JobsEQ®](#)

1, Census 2010, unless noted otherwise

2, Census 2015, annual average growth rate since 2005

3, Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

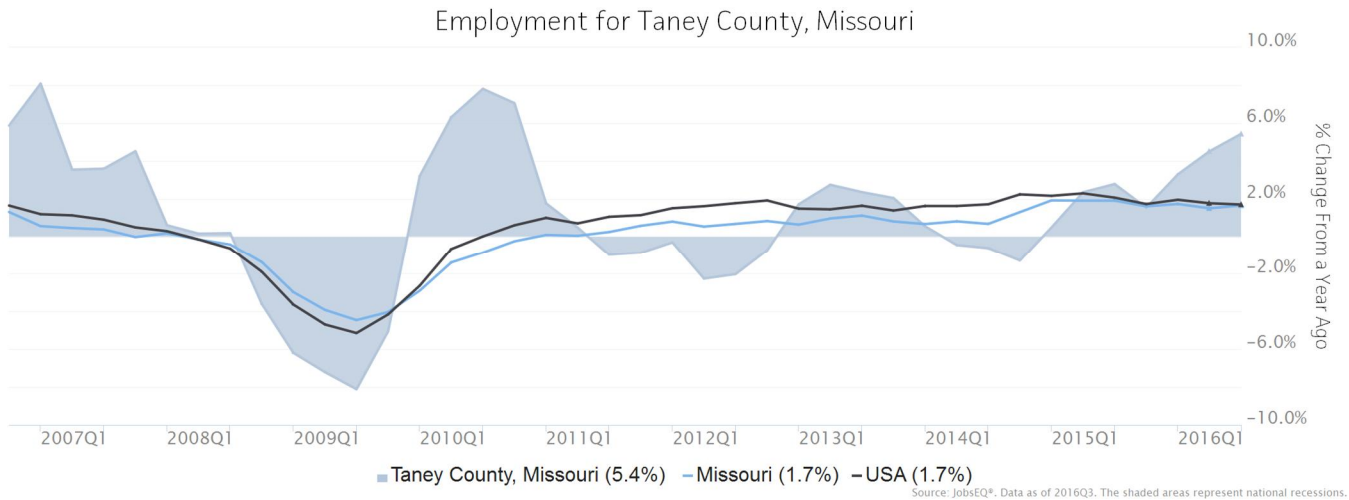
4, ACS 2010-2014

5, 2014; Current Population Survey, unionstats.com, and Chmura; county- and zip-level data are best estimates based upon industry-, MSA-, and state-level data

6, Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

Employment Trends

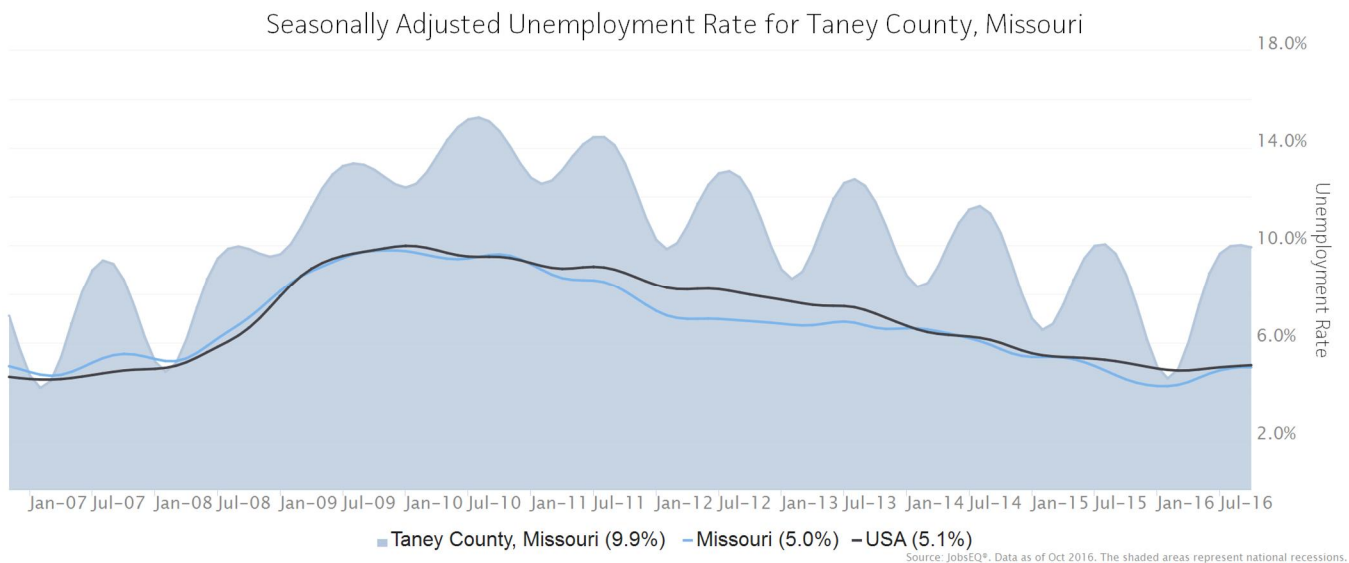
As of 2016Q3, total employment for Taney County, Missouri was 31,888 (based on a four-quarter moving average). Over the year ending 2016Q3, employment increased 5.4% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2016Q1 with preliminary estimates updated to 2016Q3.

Unemployment Rate

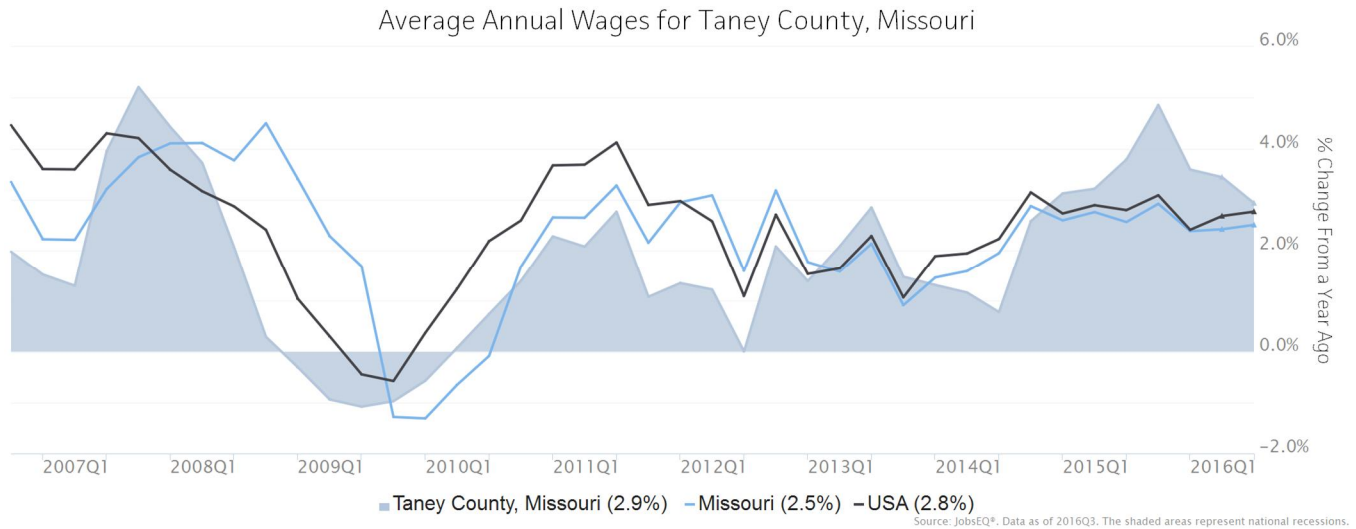
The seasonally adjusted unemployment rate for Taney County, Missouri was 9.9% as of October 2016. The regional unemployment rate was higher than the national rate of 5.1%. One year earlier, in October 2015, the unemployment rate in Taney County, Missouri was 8.8%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2016.

Wage Trends

The average worker in Taney County, Missouri earned annual wages of \$29,425 as of 2016Q3. Average annual wages per worker increased 2.9% in the region during the preceding four quarters. For comparison purposes, annual average wages were \$52,724 in the nation as of 2016Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2016Q1 with preliminary estimates updated to 2016Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 11.4% lower in Taney County, Missouri than the U.S. average.

Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Taney County, Missouri	\$29,360	88.6	\$33,154
Missouri	\$46,137	91.4	\$50,459
USA	\$53,758	100.0	\$53,758

Source: [JobsEQ®](#)

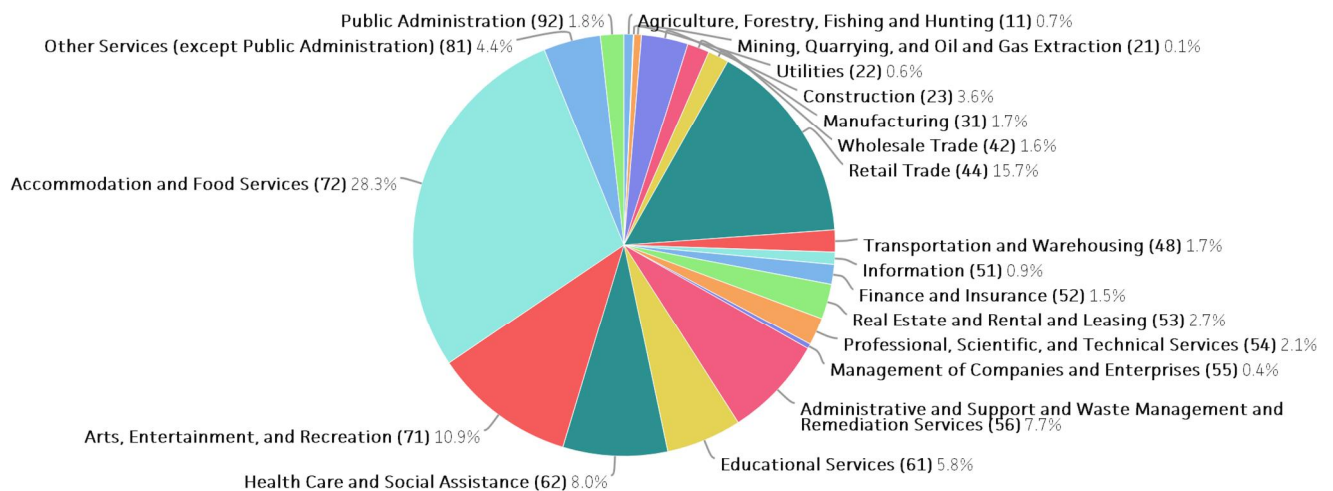
Data as of 2016Q3

The Cost of Living Index is developed by Chmura Economics & Analytics and is updated quarterly.

Industry Snapshot

The largest sector in Taney County, Missouri is Accommodation and Food Services, employing 9,030 workers. The next-largest sectors in the region are Retail Trade (4,999 workers) and Arts, Entertainment, and Recreation (3,461). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Arts, Entertainment, and Recreation (LQ = 5.51), Accommodation and Food Services (3.18), and Real Estate and Rental and Leasing (1.59).

Total Workers for Taney County, Missouri by Industry



Source: JobsEQ®, Data as of 2016Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2016Q1 with preliminary estimates updated to 2016Q3.

Sectors in Taney County, Missouri with the highest average wages per worker are Management of Companies and Enterprises (\$79,808), Utilities (\$77,388), and Professional, Scientific, and Technical Services (\$46,160). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Accommodation and Food Services (+1,889 jobs), Arts, Entertainment, and Recreation (+1,013), and Administrative and Support and Waste Management and Remediation Services (+843).

Over the next 10 years, employment in Taney County, Missouri is projected to expand by 2,967 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +2.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+938 jobs), Health Care and Social Assistance (+640), and Arts, Entertainment, and Recreation (+389).

		Current			Historical				Forecast		
		Four Quarters Ending with 2016q3			Total Change over the Last 10 Years	Average Annual % Change in Employment 2006q3-2016q3			Over the Next 10 Years		
NAICS	Industry	Empl	Avg. Annual Wages	Location Quotient	Empl	Taney County, Missouri	Missouri	USA	Total Approx Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
11	Agriculture, Forestry, Fishing and Hunting	227	\$11,260	0.48	-11	-0.5%	-0.9%	0.1%	80	-1	0.0%
21	Mining, Quarrying, and Oil and Gas Extraction	17	\$32,448	0.13	-37	-10.8%	-2.8%	0.5%	4	1	0.5%
22	Utilities	181	\$77,388	1.06	-7	-0.4%	-0.1%	0.1%	46	1	0.1%
23	Construction	1,136	\$35,152	0.65	-1,343	-7.5%	-2.3%	-1.5%	237	168	1.4%
31	Manufacturing	540	\$40,894	0.20	-200	-3.1%	-1.6%	-1.4%	123	-22	-0.4%
42	Wholesale Trade	507	\$28,528	0.40	181	4.5%	-0.2%	0.0%	119	78	1.4%
44	Retail Trade	4,999	\$21,065	1.44	642	1.4%	-0.2%	0.2%	1,587	304	0.6%
48	Transportation and Warehousing	539	\$32,502	0.41	-45	-0.8%	-0.2%	0.6%	144	29	0.5%
51	Information	297	\$39,441	0.46	-193	-4.9%	-2.1%	-0.9%	70	-8	-0.3%
52	Finance and Insurance	484	\$44,891	0.38	17	0.3%	0.2%	-0.4%	118	36	0.7%
53	Real Estate and Rental and Leasing	861	\$32,636	1.59	-189	-2.0%	-1.6%	-0.9%	192	13	0.2%
54	Professional, Scientific, and Technical Services	678	\$46,160	0.32	-129	-1.7%	1.7%	1.6%	147	81	1.1%
55	Management of Companies and Enterprises	118	\$79,808	0.26	-69	-4.5%	-0.6%	2.2%	26	9	0.7%
56	Administrative and Support and Waste Management and Remediation Services	2,462	\$37,283	1.19	843	4.3%	1.6%	0.8%	551	20	0.1%
61	Educational Services	1,835	\$37,733	0.70	457	2.9%	0.0%	0.6%	396	146	0.8%
62	Health Care and Social Assistance	2,556	\$39,715	0.57	581	2.6%	2.0%	2.2%	544	640	2.3%
71	Arts, Entertainment, and Recreation	3,461	\$23,359	5.51	1,013	3.5%	-0.3%	1.3%	1,104	389	1.1%
72	Accommodation and Food Services	9,030	\$21,955	3.18	1,889	2.4%	1.1%	1.8%	3,300	938	1.0%
81	Other Services (except Public Administration)	1,387	\$25,898	0.98	-417	-2.6%	-0.7%	0.1%	359	104	0.7%
92	Public Administration	572	\$35,055	0.37	47	0.9%	-0.1%	0.1%	142	40	0.7%
	Total - All Industries	31,888	\$29,425	1.00	3,028	1.0%	0.1%	0.5%	8,065	2,967	0.9%

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2016Q1 with preliminary estimates updated to 2016Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Taney County, Missouri is Food Preparation and Serving Related Occupations, employing 5,986 workers. The next-largest occupation groups in the region are Sales and Related Occupations (5,040 workers) and Office and Administrative Support Occupations (4,622). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Food Preparation and Serving Related Occupations (LQ = 2.17), Building and Grounds Cleaning and Maintenance Occupations (2.03), and Arts, Design, Entertainment, Sports, and Media Occupations (1.73).

Occupation groups in Taney County, Missouri with the highest average wages per worker are Management Occupations (\$69,000), Architecture and Engineering Occupations (\$68,100), and Healthcare Practitioners and Technical Occupations (\$67,900). The unemployment rate in the region varied among the major groups from 1.5% among Legal Occupations to 8.5% among Food Preparation and Serving Related Occupations.

Over the next 10 years, the fastest growing occupation group in Taney County, Missouri is expected to be Healthcare Support Occupations with a +2.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+541 jobs) and Sales and Related Occupations (+329). Over the same period, the highest replacement demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (2,498 jobs) and Sales and Related Occupations (1,748).

Occupation Snapshot in Taney County, Missouri														
		Current					Historical				Forecast			
		Four Quarters Ending with 2016q3			2016q3		Total Change over the Last 10 Years	Avg Ann % Chg in Empl 2006q3-2016q3			Over the Next 10 Years			
SOC	Title	Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate	Empl	Taney County, Missouri	Missouri	USA	Current Online Job Ads ²	Total Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
11-0000	Management Occupations	1,638	\$69,000	0.85	31	2.3%	-139	-0.8%	-0.4%	0.2%	49	558	136	0.8%
13-0000	Business and Financial Operations Occupations	927	\$53,100	0.60	31	4.0%	-26	-0.3%	0.2%	0.5%	23	209	103	1.1%
15-0000	Computer and Mathematical Occupations	312	\$65,600	0.36	11	3.9%	29	1.0%	1.2%	1.5%	7	48	35	1.1%
17-0000	Architecture and Engineering Occupations	180	\$68,100	0.34	4	2.4%	-29	-1.5%	-0.1%	-0.1%	0	45	15	0.8%
19-0000	Life, Physical, and Social Science Occupations	92	\$66,200	0.36	1	1.9%	22	2.8%	0.4%	1.0%	3	30	13	1.3%
21-0000	Community and Social Service Occupations	354	\$41,900	0.70	8	2.8%	106	3.6%	1.2%	1.4%	11	82	59	1.5%
23-0000	Legal Occupations	94	\$66,700	0.37	1	1.5%	-38	-3.4%	-0.7%	-0.4%	1	19	11	1.1%
25-0000	Education, Training, and Library Occupations	1,353	\$41,700	0.75	62	6.0%	307	2.6%	0.1%	0.5%	7	302	120	0.9%

Occupation Snapshot in Taney County, Missouri														
		Current					Historical				Forecast			
		Four Quarters Ending with 2016q3			2016q3		Total Change over the Last 10 Years	Avg Ann % Chg in Empl 2006q3-2016q3			Over the Next 10 Years			
SOC	Title	Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate	Empl	Taney County, Missouri	Missouri	USA	Current Online Job Ads ²	Total Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
27-0000	Arts, Design, Entertainment, Sports, and Media Occupations	964	\$35,900	1.73	53	6.7%	-240	-2.2%	-0.7%	0.1%	21	369	70	0.7%
29-0000	Healthcare Practitioners and Technical Occupations	1,162	\$67,900	0.65	20	2.2%	185	1.7%	1.2%	1.5%	49	267	239	1.9%
31-0000	Healthcare Support Occupations	567	\$25,300	0.61	29	5.8%	155	3.2%	1.9%	2.2%	12	129	152	2.4%
33-0000	Protective Service Occupations	467	\$28,200	0.76	17	4.6%	69	1.6%	0.5%	0.6%	14	96	51	1.0%
35-0000	Food Preparation and Serving Related Occupations	5,986	\$20,400	2.17	386	8.5%	1,241	2.4%	1.0%	1.8%	174	2,498	541	0.9%
37-0000	Building and Grounds Cleaning and Maintenance Occupations	2,340	\$22,100	2.03	116	6.2%	456	2.2%	0.3%	0.7%	128	589	265	1.1%
39-0000	Personal Care and Service Occupations	1,747	\$22,300	1.38	111	7.8%	554	3.9%	1.5%	1.8%	60	667	237	1.3%
41-0000	Sales and Related Occupations	5,040	\$27,900	1.51	256	6.1%	649	1.4%	-0.3%	0.0%	386	1,748	329	0.6%
43-0000	Office and Administrative Support Occupations	4,622	\$28,300	0.96	204	5.4%	513	1.2%	0.1%	0.4%	138	1,223	210	0.4%
45-0000	Farming, Fishing, and Forestry Occupations	48	\$24,100	0.23	3	6.1%	14	3.6%	0.4%	0.7%	0	21	1	0.2%
47-0000	Construction and Extraction Occupations	921	\$38,300	0.65	49	6.0%	-853	-6.3%	-2.1%	-1.3%	7	182	135	1.4%
49-0000	Installation, Maintenance, and Repair Occupations	1,101	\$34,100	0.90	43	4.6%	-34	-0.3%	-0.4%	0.0%	40	291	118	1.0%
51-0000	Production Occupations	713	\$29,800	0.36	52	7.1%	-6	-0.1%	-1.3%	-0.9%	17	190	33	0.5%
53-0000	Transportation and Material Moving Occupations	1,260	\$27,300	0.59	96	8.2%	94	0.8%	-0.2%	0.3%	40	354	97	0.7%
00-0000	Total - All Occupations	31,888	\$32,000	1.00	n/a	n/a	3,028	1.0%	0.1%	0.5%	1,187	9,919	2,969	0.9%

Source: [JobsEQ®](#)

Data as of 2016Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

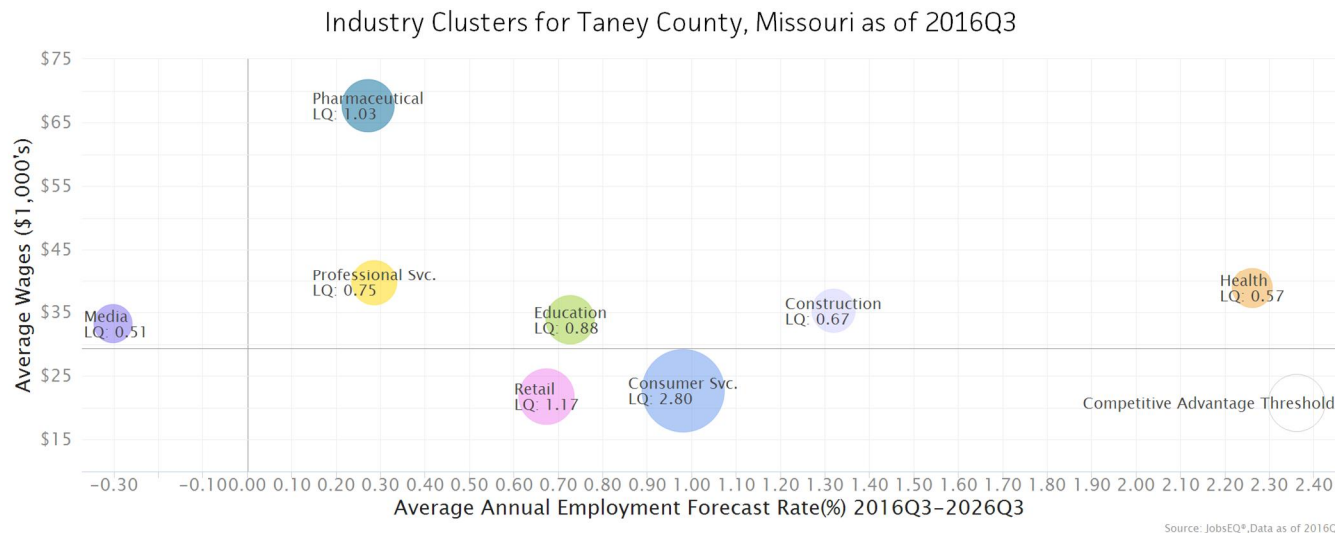
1. Occupation wages are as of 2015 and should be taken as the average for all Covered Employment

2. Data represent found online ads active within the last thirty days in any zip code intersecting or within the selected region; data represents a sampling rather than the complete universe of postings.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2016Q1, imputed where necessary with preliminary estimates updated to 2016Q3. Wages by occupation are as of 2015 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

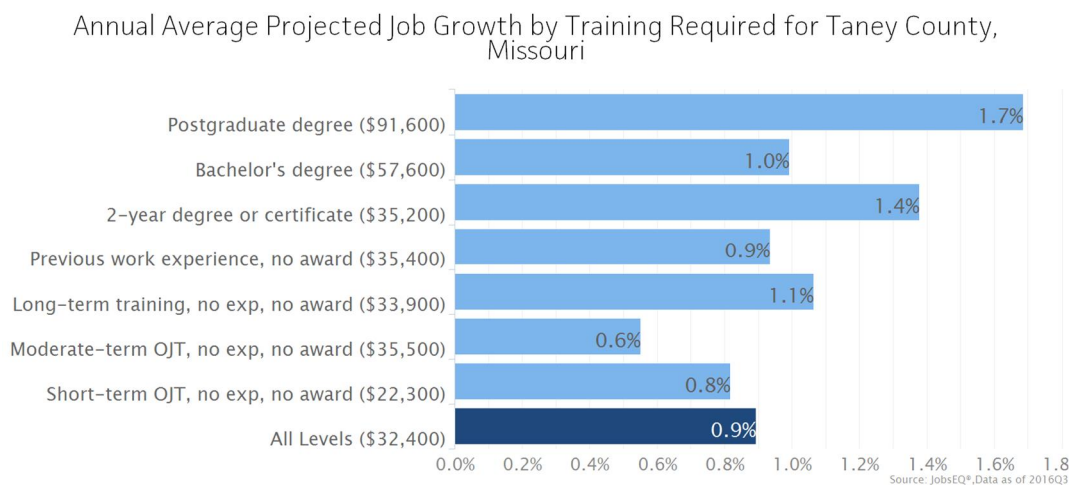
A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Taney County, Missouri with the highest relative concentration is Consumer Svc. with a location quotient of 2.80. This cluster employs 13,498 workers in the region with an average wage of \$22,702. Employment in the Consumer Svc. cluster is projected to expand in the region about 1.0% per year over the next ten years.



Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2016Q1 with preliminary estimates updated to 2016Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Taney County, Missouri is projected to grow 0.9% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.7% per year, those requiring a bachelor's degree are forecast to grow 1.0% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.4% per year.



Employment by occupation data are estimates as of 2016Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is replacement demand?

Replacement demand is the number of jobs required due to replacements- retirements and turnover resulting from workers moving from one occupation into another. Note that replacement demand does not include all turnover- it does not include when workers stay in the same occupation but switch employers. The replacement demand shown in this report may also be understated; thus, it can be taken to be a minimum measure of the number of workers who will need to be trained for the occupation due to replacements. The total projected demand for an occupation is the sum of the replacement demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the 1-digit level to the 6-digit level. The first two digits define the top level category, known as the *sector*, which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

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