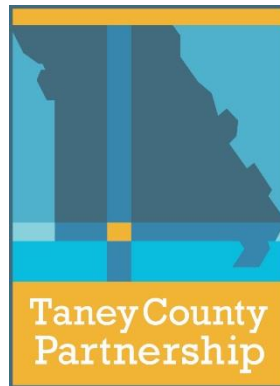
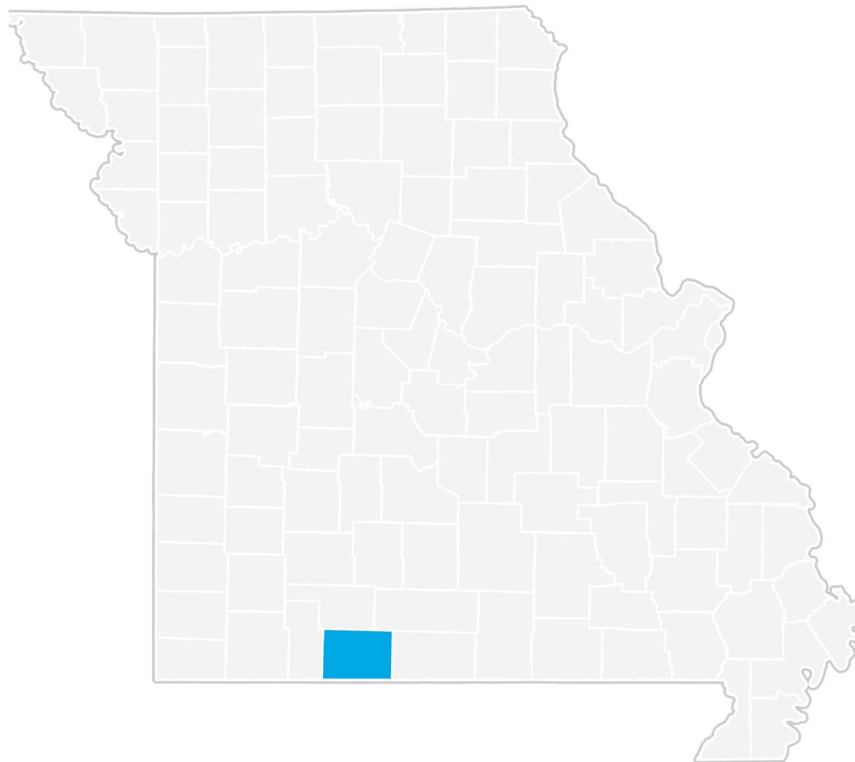


October 1, 2016



## **Economic Overview**

# **Taney County, Missouri**



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# Demographic Profile

In 2015, the population in Taney County, Missouri was 54,592. Between 2005 and 2015, the region's population grew at an annual average rate of 2.0%.

The region has a civilian labor force of 25,532 with a participation rate of 59.7%. Of individuals 25 to 64 in Taney County, Missouri, 17.9% have a bachelor's degree or higher which compares with 30.9% in the nation.

The median household income in Taney County, Missouri is \$37,249 and the median house value is \$124,400.

Summary <sup>1</sup>						
	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
<b>Demographics</b>						
Population <sup>2</sup>	.	.	.	54,592	6,083,672	321,418,820
Population Annual Average Growth <sup>2</sup>	2.0%	0.5%	0.8%	996	29,337	2,590,222
Median Age <sup>3</sup>	.	.	.	40.7	37.9	37.2
Under 18 Years	22.1%	23.8%	24.0%	11,427	1,425,436	74,181,467
18 to 24 Years	9.8%	9.8%	9.9%	5,065	589,264	30,672,088
25 to 34 Years	11.5%	12.9%	13.3%	5,960	775,467	41,063,948
35 to 44 Years	11.9%	12.5%	13.3%	6,156	748,616	41,070,606
45 to 54 Years	13.7%	14.8%	14.6%	7,105	888,572	45,006,716
55 to 64 Years	13.2%	12.1%	11.8%	6,812	723,278	36,482,729
65 to 74 Years	10.6%	7.5%	7.0%	5,499	450,490	21,713,429
75 Years, and Over	7.1%	6.5%	6.0%	3,651	387,804	18,554,555
Race: White	93.6%	82.8%	72.4%	48,375	4,958,770	223,553,265
Race: Black or African American	0.9%	11.6%	12.6%	449	693,391	38,929,319
Race: American Indian and Alaska Native	0.8%	0.5%	0.9%	410	27,376	2,932,248
Race: Asian	0.7%	1.6%	4.8%	337	98,083	14,674,252
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	46	6,261	540,013
Race: Some Other Race	1.8%	1.3%	6.2%	929	80,457	19,107,368
Race: Two or More Races	2.2%	2.1%	2.9%	1,129	124,589	9,009,073
Hispanic or Latino (of any race)	4.8%	3.5%	16.3%	2,494	212,470	50,477,594
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over) <sup>4</sup>	59.7%	63.5%	63.5%	25,532	3,034,525	157,940,014
Armed Forces Labor Force <sup>4</sup>	0.1%	0.4%	0.4%	41	19,994	1,025,497
Veterans, Age 18-64 <sup>4</sup>	8.0%	7.0%	5.8%	2,520	258,543	11,371,344
Median Household Income <sup>3,4</sup>	.	.	.	\$37,249	\$47,764	\$53,482
Per Capita Income <sup>3,4</sup>	.	.	.	\$19,844	\$26,006	\$28,555
Poverty Level (of all people) <sup>4</sup>	20.2%	15.6%	15.6%	10,366	912,291	47,755,606
Households Receiving Food Stamps <sup>4</sup>	17.5%	13.7%	13.0%	3,612	322,657	15,089,358

Summary <sup>1</sup>						
	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
Mean Commute Time (minutes) <sup>4</sup>	.	.	.	19.8	23.1	25.7
Commute via Public Transportation <sup>4</sup>	1.0%	1.5%	5.1%	216	40,785	7,157,671
Union Membership <sup>5</sup>	5.4%	8.5%	11.1%	.	.	.
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma <sup>4</sup>	13.2%	9.9%	12.0%	3,467	312,929	19,939,890
High School Graduate <sup>4</sup>	35.2%	29.4%	26.5%	9,245	923,867	44,000,387
Some College, No Degree <sup>4</sup>	26.9%	23.6%	21.9%	7,078	743,790	36,270,359
Associate's Degree <sup>4</sup>	6.8%	8.2%	8.7%	1,775	258,640	14,487,486
Bachelor's Degree <sup>4</sup>	13.5%	18.4%	19.7%	3,539	579,945	32,646,533
Postgraduate Degree <sup>4</sup>	4.5%	10.4%	11.2%	1,177	327,207	18,533,513
<b>Housing</b>						
Total Housing Units <sup>4</sup>	.	.	.	29,827	2,723,417	132,741,033
Median House Value (of owner-occupied units) <sup>3,4</sup>	.	.	.	\$124,400	\$136,700	\$175,700
Homeowner Vacancy <sup>4</sup>	4.0%	2.3%	2.1%	524	38,236	1,591,421
Rental Vacancy <sup>4</sup>	8.7%	7.3%	6.9%	761	60,133	3,105,361
Renter-Occupied Housing Units (% of Occupied Units) <sup>4</sup>	38.6%	32.1%	35.6%	7,973	756,950	41,423,632
Occupied Housing Units with No Vehicle Available (% of Occupied Units) <sup>4</sup>	4.3%	7.4%	9.1%	878	173,776	10,594,153
<b>Social</b>						
Enrolled in Grade 12 (% of total population) <sup>4</sup>	1.2%	1.3%	1.4%	649	77,688	4,443,768
Disconnected Youth <sup>4,6</sup>	4.7%	3.5%	3.3%	132	11,458	572,277
Children in Single Parent Families (% of all children) <sup>4</sup>	39.0%	34.3%	34.7%	4,162	456,924	24,388,185
Disabled, Age 18-64 <sup>4</sup>	15.8%	12.4%	10.2%	4,963	454,126	19,703,061
Disabled, Age 18-64, Labor Force Participation Rate and Size <sup>4</sup>	28.3%	40.4%	41.2%	1,404	183,420	8,119,295
Foreign Born <sup>4</sup>	3.5%	3.9%	13.1%	1,884	235,995	41,056,885
Speak English Less Than Very Well (population 5 yrs and over) <sup>4</sup>	2.5%	2.2%	8.6%	1,241	126,737	25,305,202

Source: [JobsEQ®](#)

1, Census 2010, unless noted otherwise

2, Census 2015, annual average growth rate since 2005

3, Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

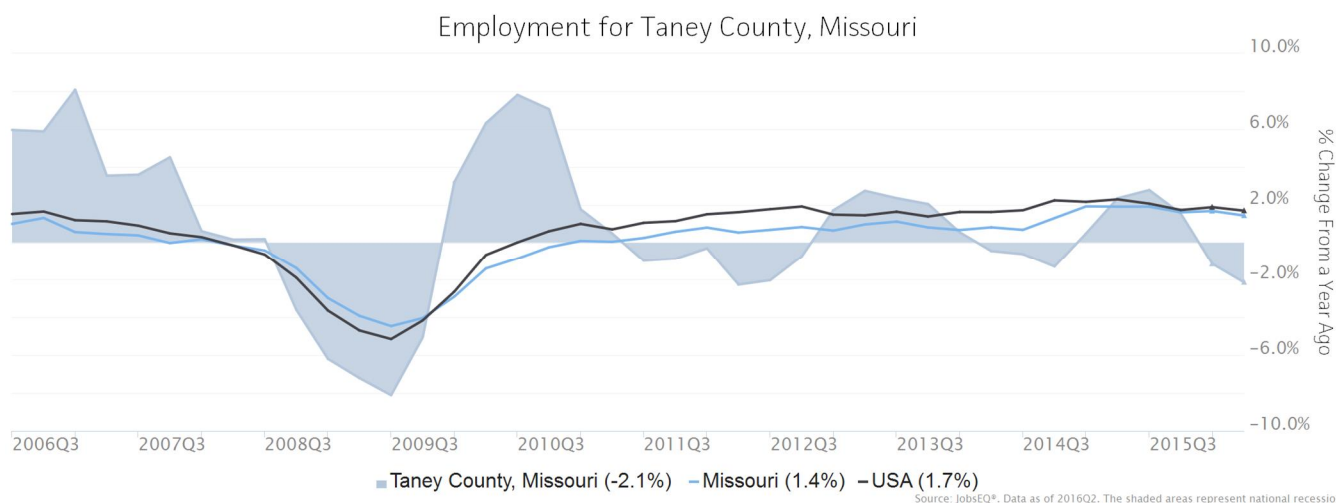
4, ACS 2010-2014

5, 2014; Current Population Survey, unionstats.com, and Chmura; county- and zip-level data are best estimates based upon industry-, MSA-, and state-level data

6, Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

# Employment Trends

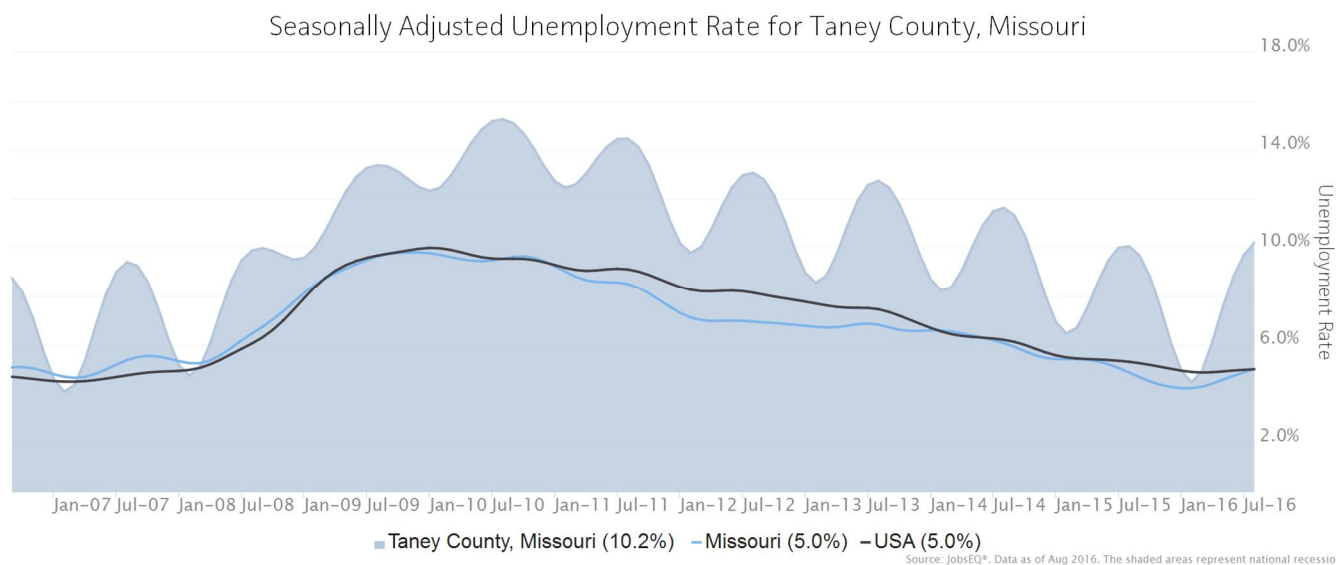
As of 2016Q2, total employment for Taney County, Missouri was 30,607 (based on a four-quarter moving average). Over the year ending 2016Q2, employment declined 2.1% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2015Q4 with preliminary estimates updated to 2016Q2.

# Unemployment Rate

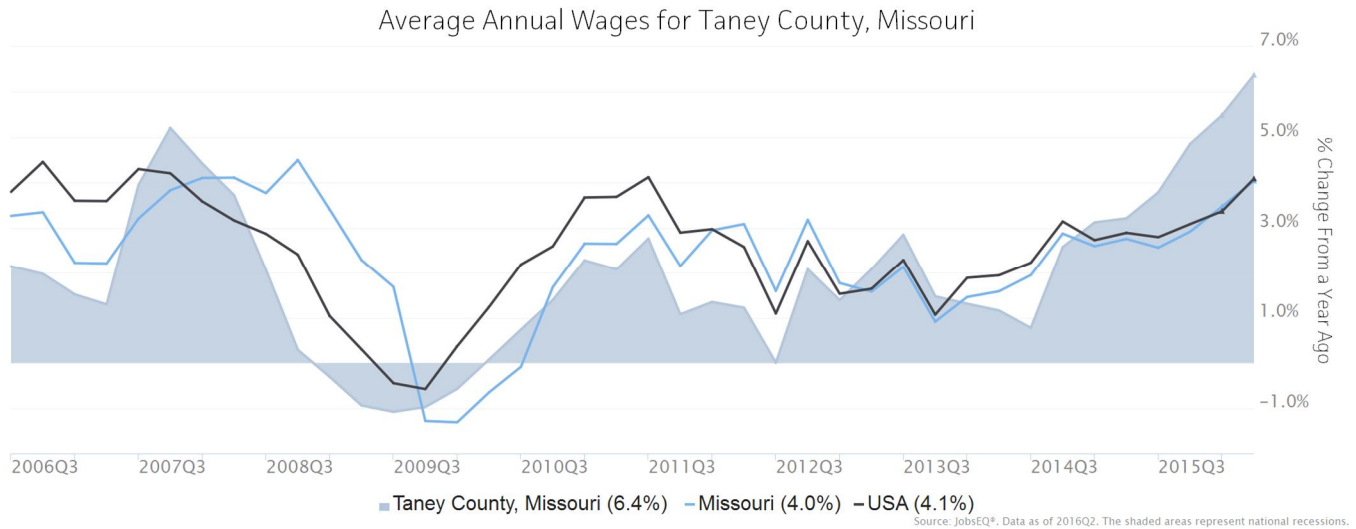
The seasonally adjusted unemployment rate for Taney County, Missouri was 10.2% as of August 2016. The regional unemployment rate was higher than the national rate of 5.0%. One year earlier, in August 2015, the unemployment rate in Taney County, Missouri was 10.1%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through August 2016.

# Wage Trends

The average worker in Taney County, Missouri earned annual wages of \$30,121 as of 2016Q2. Average annual wages per worker increased 6.4% in the region during the preceding four quarters. For comparison purposes, annual average wages were \$53,084 in the nation as of 2016Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2015Q4 with preliminary estimates updated to 2016Q2.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.8% lower in Taney County, Missouri than the U.S. average.

Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Taney County, Missouri	\$30,117	86.2	\$34,957
Missouri	\$46,593	90.8	\$51,301
USA	\$54,152	100.0	\$54,152

Source: [JobsEQ®](#)

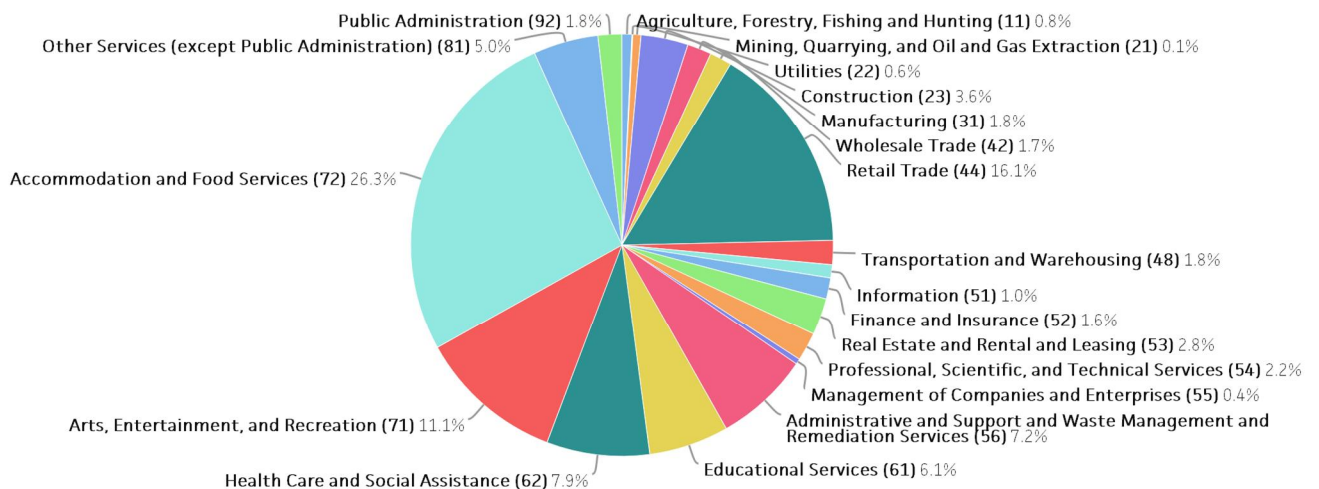
Data as of 2016Q2

The Cost of Living Index is developed by Chmura Economics & Analytics and is updated quarterly.

# Industry Snapshot

The largest sector in Taney County, Missouri is Accommodation and Food Services, employing 8,055 workers. The next-largest sectors in the region are Retail Trade (4,915 workers) and Arts, Entertainment, and Recreation (3,404). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Arts, Entertainment, and Recreation (LQ = 5.66), Accommodation and Food Services (2.97), and Real Estate and Rental and Leasing (1.68).

Total Workers for Taney County, Missouri by Industry



Source: JobsEQ\*, Data as of 2016Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2015Q4 with preliminary estimates updated to 2016Q2.

Sectors in Taney County, Missouri with the highest average wages per worker are Utilities (\$77,451), Management of Companies and Enterprises (\$71,294), and Professional, Scientific, and Technical Services (\$46,205). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Arts, Entertainment, and Recreation (+949 jobs), Accommodation and Food Services (+856), and Retail Trade (+741).

Over the next 10 years, employment in Taney County, Missouri is projected to expand by 2,539 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +2.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+750 jobs), Health Care and Social Assistance (+576), and Arts, Entertainment, and Recreation (+352).

		Current			Historical				Forecast		
		Four Quarters Ending with 2016q2			Total Change over the Last 10 Years	Average Annual % Change in Employment 2006q2-2016q2			Over the Next 10 Years		
NAICS	Industry	Empl	Avg. Annual Wages	Location Quotient	Empl	Taney County, Missouri	Missouri	USA	Total Approx Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
11	Agriculture, Forestry, Fishing and Hunting	232	\$11,424	0.52	-11	-0.5%	-1.0%	-0.1%	81	-3	-0.1%
21	Mining, Quarrying, and Oil and Gas Extraction	21	\$32,785	0.15	-35	-9.2%	-2.9%	1.3%	5	1	0.4%
22	Utilities	189	\$77,451	1.14	1	0.1%	-0.1%	0.1%	48	-1	0.0%
23	Construction	1,107	\$34,884	0.66	-1,247	-7.3%	-2.4%	-1.5%	230	152	1.3%
31	Manufacturing	562	\$43,181	0.22	-154	-2.4%	-1.6%	-1.4%	127	-30	-0.5%
42	Wholesale Trade	517	\$29,952	0.42	194	4.8%	-0.1%	0.1%	122	85	1.5%
44	Retail Trade	4,915	\$21,463	1.48	741	1.6%	-0.2%	0.2%	1,552	248	0.5%
48	Transportation and Warehousing	566	\$34,981	0.45	-5	-0.1%	-0.2%	0.6%	150	23	0.4%
51	Information	310	\$39,141	0.50	-163	-4.1%	-2.2%	-0.9%	73	-13	-0.4%
52	Finance and Insurance	493	\$45,324	0.40	24	0.5%	0.2%	-0.4%	119	33	0.6%
53	Real Estate and Rental and Leasing	872	\$34,224	1.68	-163	-1.7%	-1.7%	-0.9%	194	6	0.1%
54	Professional, Scientific, and Technical Services	668	\$46,205	0.33	-113	-1.5%	1.6%	1.6%	144	74	1.1%
55	Management of Companies and Enterprises	129	\$71,294	0.29	-55	-3.5%	-0.4%	2.4%	28	8	0.6%
56	Administrative and Support and Waste Management and Remediation Services	2,212	\$37,984	1.11	638	3.5%	1.7%	0.9%	495	16	0.1%
61	Educational Services	1,872	\$37,981	0.74	503	3.2%	0.1%	0.6%	403	140	0.7%
62	Health Care and Social Assistance	2,409	\$40,918	0.56	438	2.0%	2.1%	2.2%	510	576	2.2%
71	Arts, Entertainment, and Recreation	3,404	\$23,607	5.66	949	3.3%	-0.5%	1.2%	1,081	352	1.0%
72	Accommodation and Food Services	8,055	\$23,271	2.97	856	1.1%	1.0%	1.8%	2,930	750	0.9%
81	Other Services (except Public Administration)	1,520	\$27,142	1.12	-247	-1.5%	-0.8%	0.0%	390	90	0.6%
92	Public Administration	557	\$35,954	0.38	39	0.7%	-0.2%	0.1%	138	32	0.6%
	Total - All Industries	30,607	\$30,121	1.00	2,190	0.7%	0.0%	0.5%	7,706	2,539	0.8%

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2015Q4 with preliminary estimates updated to 2016Q2. Forecast employment growth uses national projections adapted for regional growth patterns.



# Occupation Snapshot

The largest major occupation group in Taney County, Missouri is Food Preparation and Serving Related Occupations, employing 5,387 workers. The next-largest occupation groups in the region are Sales and Related Occupations (4,945 workers) and Office and Administrative Support Occupations (4,443). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Food Preparation and Serving Related Occupations (LQ = 2.05), Building and Grounds Cleaning and Maintenance Occupations (1.97), and Arts, Design, Entertainment, Sports, and Media Occupations (1.78).

Occupation groups in Taney County, Missouri with the highest average wages per worker are Management Occupations (\$69,000), Architecture and Engineering Occupations (\$68,100), and Healthcare Practitioners and Technical Occupations (\$67,900). The unemployment rate in the region varied among the major groups from 0.7% among Legal Occupations to 8.4% among Food Preparation and Serving Related Occupations.

Over the next 10 years, the fastest growing occupation group in Taney County, Missouri is expected to be Healthcare Support Occupations with a +2.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+434 jobs) and Sales and Related Occupations (+274). Over the same period, the highest replacement demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (2,224 jobs) and Sales and Related Occupations (1,703).

Occupation Snapshot in Taney County, Missouri														
		Current					Historical				Forecast			
		Four Quarters Ending with 2016q2			2016q2		Total Change over the Last 10 Years	Avg Ann % Chg in Empl 2006q2-2016q2			Over the Next 10 Years			
SOC	Title	Empl	Avg. Annual Wages <sup>1</sup>	LQ	Unempl	Unempl Rate	Empl	Taney County, Missouri	Missouri	USA	Current Online Job Ads <sup>2</sup>	Total Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
11-0000	Management Occupations	1,609	\$69,000	0.87	33	2.5%	-145	-0.9%	-0.5%	0.2%	88	548	115	0.7%
13-0000	Business and Financial Operations Occupations	921	\$53,100	0.62	26	3.5%	-16	-0.2%	0.2%	0.5%	24	206	93	1.0%
15-0000	Computer and Mathematical Occupations	324	\$65,600	0.39	8	3.0%	46	1.5%	1.2%	1.5%	15	50	37	1.1%
17-0000	Architecture and Engineering Occupations	177	\$68,100	0.34	5	3.3%	-28	-1.5%	-0.1%	-0.1%	0	44	13	0.7%
19-0000	Life, Physical, and Social Science Occupations	94	\$66,200	0.38	3	3.5%	25	3.2%	0.3%	1.0%	9	30	11	1.1%
21-0000	Community and Social Service Occupations	343	\$41,900	0.70	5	1.9%	103	3.6%	1.3%	1.4%	18	79	51	1.4%
23-0000	Legal Occupations	91	\$66,700	0.38	1	0.7%	-39	-3.5%	-0.7%	-0.3%	0	19	10	1.0%
25-0000	Education, Training, and Library Occupations	1,368	\$41,700	0.79	36	3.5%	331	2.8%	0.2%	0.6%	9	304	115	0.8%

Occupation Snapshot in Taney County, Missouri														
		Current					Historical				Forecast			
		Four Quarters Ending with 2016q2			2016q2		Total Change over the Last 10 Years	Avg Ann % Chg in Empl 2006q2-2016q2			Over the Next 10 Years			
SOC	Title	Empl	Avg. Annual Wages <sup>1</sup>	LQ	Unempl	Unempl Rate	Empl	Taney County, Missouri	Missouri	USA	Current Online Job Ads <sup>2</sup>	Total Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
27-0000	Arts, Design, Entertainment, Sports, and Media Occupations	950	\$35,900	1.78	43	5.6%	-244	-2.3%	-0.7%	0.1%	21	362	57	0.6%
29-0000	Healthcare Practitioners and Technical Occupations	1,085	\$67,900	0.63	15	1.7%	115	1.1%	1.2%	1.5%	37	249	216	1.8%
31-0000	Healthcare Support Occupations	538	\$25,300	0.60	25	4.9%	126	2.7%	2.0%	2.2%	13	121	136	2.3%
33-0000	Protective Service Occupations	458	\$28,200	0.77	20	5.5%	58	1.4%	0.5%	0.6%	35	93	45	0.9%
35-0000	Food Preparation and Serving Related Occupations	5,387	\$20,400	2.05	382	8.4%	698	1.4%	0.9%	1.7%	288	2,224	434	0.8%
37-0000	Building and Grounds Cleaning and Maintenance Occupations	2,180	\$22,100	1.97	139	7.4%	248	1.2%	0.2%	0.7%	254	544	221	1.0%
39-0000	Personal Care and Service Occupations	1,713	\$22,300	1.40	105	7.4%	530	3.8%	1.6%	1.9%	109	654	214	1.2%
41-0000	Sales and Related Occupations	4,945	\$27,900	1.55	269	6.4%	722	1.6%	-0.3%	0.0%	541	1,703	274	0.5%
43-0000	Office and Administrative Support Occupations	4,443	\$28,300	0.96	220	5.8%	386	0.9%	0.1%	0.4%	233	1,157	167	0.4%
45-0000	Farming, Fishing, and Forestry Occupations	50	\$24,100	0.26	4	8.3%	16	4.0%	0.3%	0.5%	2	23	0	0.0%
47-0000	Construction and Extraction Occupations	899	\$38,300	0.66	54	6.6%	-805	-6.2%	-2.2%	-1.3%	16	177	122	1.3%
49-0000	Installation, Maintenance, and Repair Occupations	1,079	\$34,100	0.92	52	5.5%	-48	-0.4%	-0.4%	0.0%	49	284	102	0.9%
51-0000	Production Occupations	705	\$29,800	0.37	51	6.9%	2	0.0%	-1.3%	-1.0%	25	190	23	0.3%
53-0000	Transportation and Material Moving Occupations	1,249	\$27,300	0.60	93	8.0%	108	0.9%	-0.2%	0.3%	95	351	86	0.7%
00-0000	Total - All Occupations	30,607	\$32,000	1.00	n/a	n/a	2,190	0.7%	0.0%	0.5%	1,881	9,411	2,541	0.8%

Source: [JobsEQ®](#)

Data as of 2016Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Occupation wages are as of 2015 and should be taken as the average for all Covered Employment

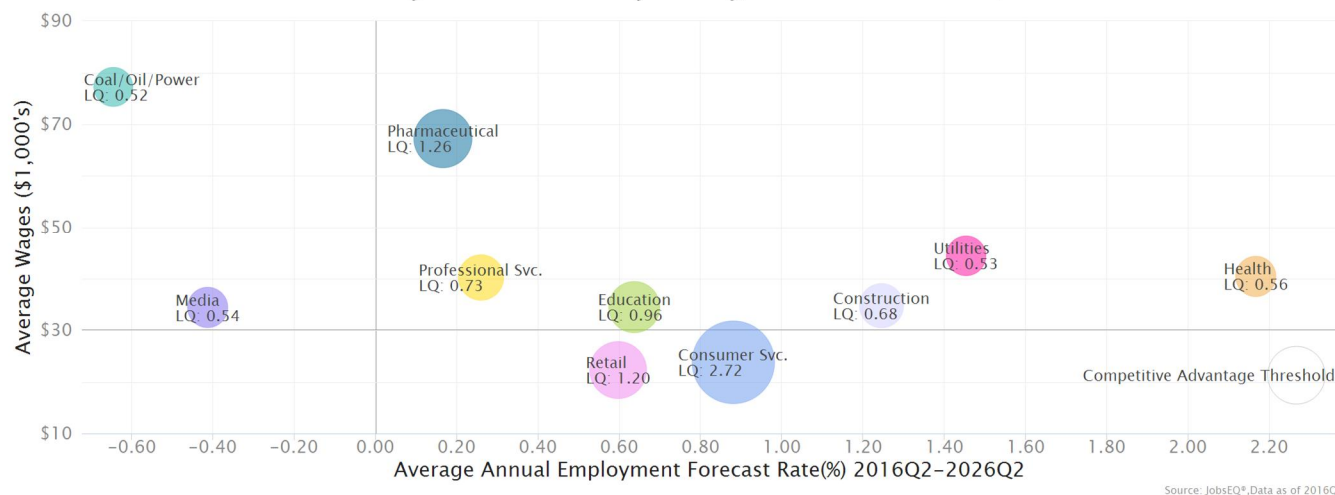
2. Data represent found online ads active within the last thirty days in any zip code intersecting or within the selected region; data represents a sampling rather than the complete universe of postings; the listing search uses keywords that are similar to but not the equivalent of the SOC occupation definitions.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2015Q4, imputed where necessary with preliminary estimates updated to 2016Q2. Wages by occupation are as of 2015 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Taney County, Missouri with the highest relative concentration is Consumer Svc. with a location quotient of 2.72. This cluster employs 12,545 workers in the region with an average wage of \$23,784. Employment in the Consumer Svc. cluster is projected to expand in the region about 0.9% per year over the next ten years.

Industry Clusters for Taney County, Missouri as of 2016Q2

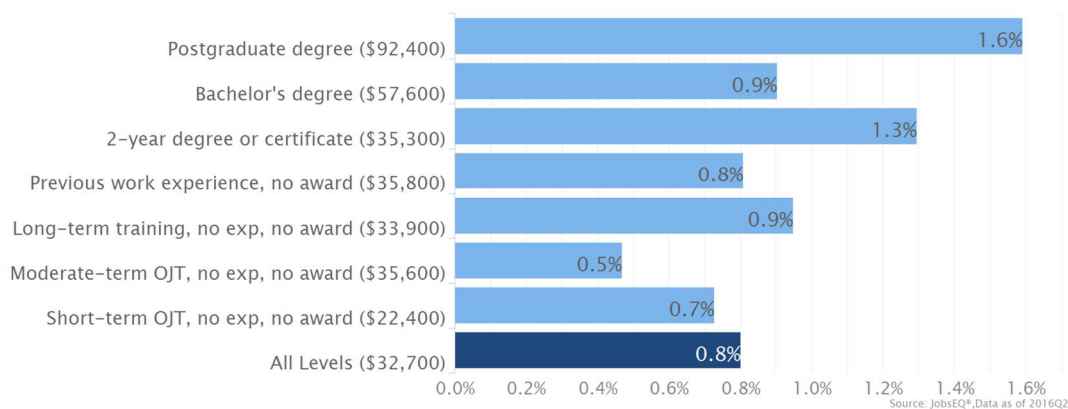


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2015Q4 with preliminary estimates updated to 2016Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

## Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Taney County, Missouri is projected to grow 0.8% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.6% per year, those requiring a bachelor's degree are forecast to grow 0.9% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.3% per year.

Annual Average Projected Job Growth by Training Required for Taney County, Missouri



Employment by occupation data are estimates as of 2016Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is replacement demand?

Replacement demand is the number of jobs required due to replacements- retirements and turnover resulting from workers moving from one occupation into another. Note that replacement demand does not include all turnover- it does not include when workers stay in the same occupation but switch employers. The replacement demand shown in this report may also be understated; thus, it can be taken to be a minimum measure of the number of workers who will need to be trained for the occupation due to replacements. The total projected demand for an occupation is the sum of the replacement demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the 1-digit level to the 6-digit level. The first two digits define the top level category, known as the *sector*, which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

## About This Report

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