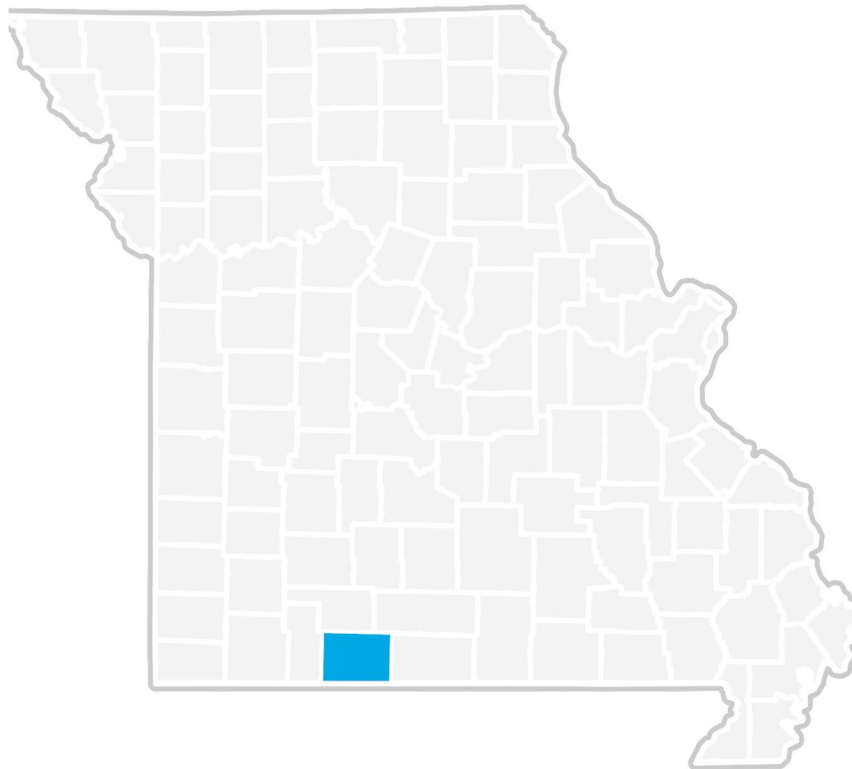


January 29, 2016



Economic Overview

Taney County, Missouri



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Demographic Profile

In 2014, the population in Taney County, Missouri was 54,230. Between 2004 and 2014, the region's population grew at an annual average rate of 2.3%.

The region has a civilian labor force of 25,607 with a participation rate of 60.5%. Of individuals 25 to 64 in Taney County, Missouri, 18.8% have a bachelor's degree or higher which compares with 30.5% in the nation.

The median household income in Taney County, Missouri is \$38,461 and the median house value is \$129,100.

Demographic Profile ¹						
	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
Demographics						
Population ²	.	.	.	54,230	6,063,589	318,857,056
Population Annual Average Growth ²	2.3%	0.5%	0.9%	1,085	31,585	2,605,176
Median Age ³	.	.	.	40.7	37.9	37.2
Under 18 Years	22.1%	23.8%	24.0%	11,427	1,425,436	74,181,467
18 to 24 Years	9.8%	9.8%	9.9%	5,065	589,264	30,672,088
25 to 34 Years	11.5%	12.9%	13.3%	5,960	775,467	41,063,948
35 to 44 Years	11.9%	12.5%	13.3%	6,156	748,616	41,070,606
45 to 54 Years	13.7%	14.8%	14.6%	7,105	888,572	45,006,716
55 to 64 Years	13.2%	12.1%	11.8%	6,812	723,278	36,482,729
65 to 74 Years	10.6%	7.5%	7.0%	5,499	450,490	21,713,429
75 Years, and Over	7.1%	6.5%	6.0%	3,651	387,804	18,554,555
Race: White	93.6%	82.8%	72.4%	48,375	4,958,770	223,553,265
Race: Black or African American	0.9%	11.6%	12.6%	449	693,391	38,929,319
Race: American Indian and Alaska Native	0.8%	0.5%	0.9%	410	27,376	2,932,248
Race: Asian	0.7%	1.6%	4.8%	337	98,083	14,674,252
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	46	6,261	540,013
Race: Some Other Race	1.8%	1.3%	6.2%	929	80,457	19,107,368
Race: Two or More Races	2.2%	2.1%	2.9%	1,129	124,589	9,009,073
Hispanic or Latino (of any race)	4.8%	3.5%	16.3%	2,494	212,470	50,477,594
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over) ⁴	60.5%	63.9%	63.8%	25,607	3,038,261	157,113,886
Armed Forces Labor Force ⁴	0.1%	0.4%	0.4%	51	20,953	1,083,691
Veterans, Age 18-64 ⁴	8.8%	7.4%	6.2%	2,752	273,133	11,977,656
Median Household Income ^{3,4}	.	.	.	\$38,461	\$47,380	\$53,046
Poverty Level (of all people) ⁴	18.8%	15.5%	15.4%	9,545	900,929	46,663,433
Mean Commute Time (minutes) ⁴	.	.	.	19.8	23.1	25.5
Commute via Public Transportation ⁴	0.5%	1.5%	5.0%	121	40,285	7,000,722

Demographic Profile ¹						
	Percent			Value		
	Taney County, Missouri	Missouri	USA	Taney County, Missouri	Missouri	USA
Union Membership ⁵	5.7%	8.5%	11.1%	.	.	.
Educational Attainment, Age 25-64						
No High School Diploma ⁴	13.6%	10.1%	12.2%	3,567	318,722	20,081,351
High School Graduate ⁴	35.3%	29.6%	26.7%	9,245	931,083	43,924,394
Some College, No Degree ⁴	25.4%	23.8%	22.0%	6,664	748,059	36,266,398
Associate's Degree ⁴	6.9%	8.0%	8.6%	1,805	252,376	14,216,331
Bachelor's Degree ⁴	14.3%	18.1%	19.5%	3,758	568,700	32,105,737
Postgraduate Degree ⁴	4.5%	10.2%	11.0%	1,170	321,630	18,142,599
Housing						
Total Housing Units ⁴	.	.	.	29,437	2,713,829	132,057,804
Median House Value (of owner-occupied units) ^{3,4}	.	.	.	\$129,100	\$137,000	\$176,700
Homeowner Vacancy ⁴	3.7%	2.4%	2.2%	508	39,218	1,682,020
Rental Vacancy ⁴	10.1%	7.5%	7.3%	857	61,409	3,230,123
Renter-Occupied Housing Units (% of Occupied Units) ⁴	36.8%	31.6%	35.1%	7,610	746,190	40,534,516
Occupied Housing Units with No Vehicle Available (% of Occupied Units) ⁴	4.7%	7.3%	9.1%	972	172,922	10,483,077
Social						
Enrolled in Grade 12 (% of total population) ⁴	1.5%	1.3%	1.4%	760	80,768	4,496,472
Disabled, Age 18-64 ⁴	14.6%	12.2%	10.1%	4,566	447,803	19,403,946
Foreign Born ⁴	4.3%	3.9%	12.9%	2,273	233,565	40,341,898
Speak English Less Than Very Well (population 5 yrs and over) ⁴	2.9%	2.3%	8.6%	1,445	128,049	25,148,900

Source: [JobsEQ®](#)

1. Census 2010, unless noted otherwise

2. Census 2014, annual average growth rate since 2004

3. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

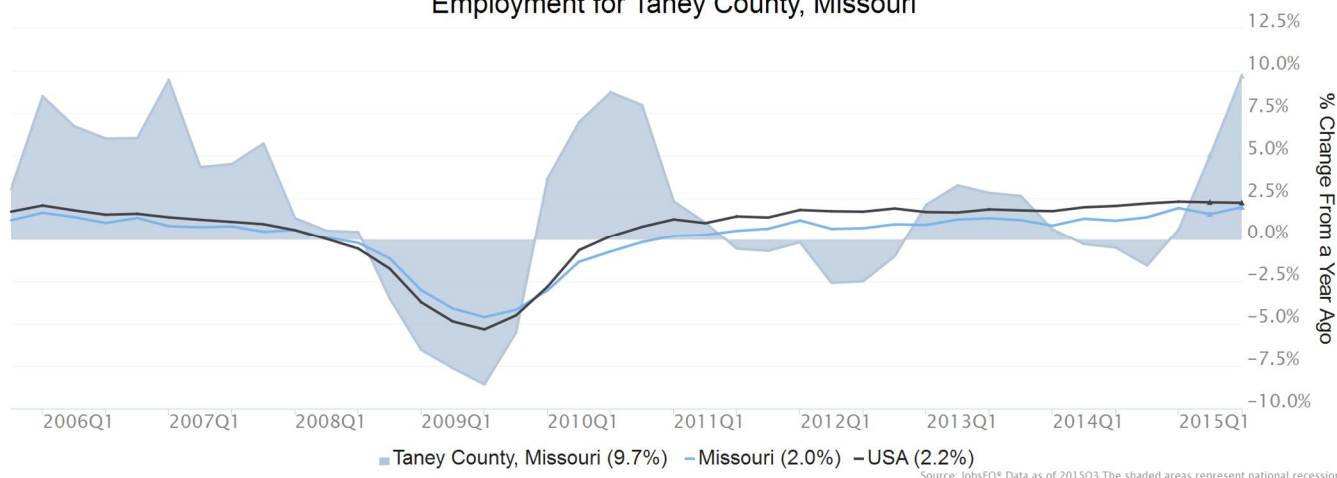
4. ACS 2009-2013

5. 2014; Current Population Survey, unionstats.com, and Chmura

Employment Trends

As of 2015Q3, total employment for Taney County, Missouri was 29,160 (based on a four-quarter moving average). Over the year ending 2015Q3, employment increased 9.7% in the region.

Employment for Taney County, Missouri

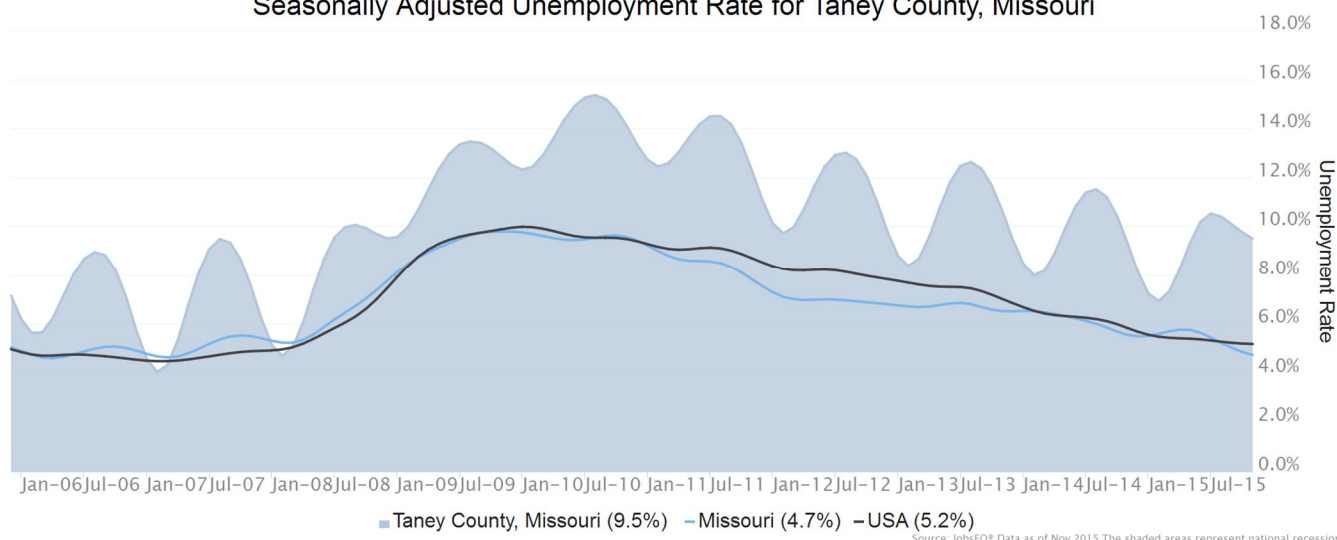


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2015Q1 with preliminary estimates updated to 2015Q3.

Unemployment Rate

The seasonally adjusted unemployment rate for Taney County, Missouri was 9.5% as of November 2015. The regional unemployment rate was higher than the national rate of 5.2%. One year earlier, in November 2014, the unemployment rate in Taney County, Missouri was 9.3%.

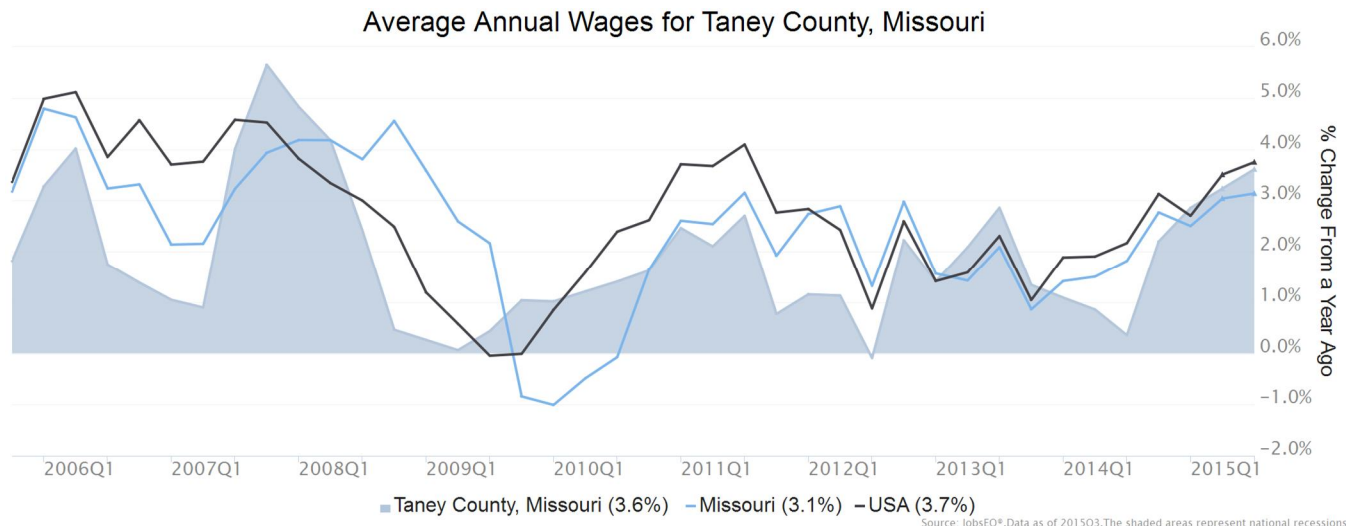
Seasonally Adjusted Unemployment Rate for Taney County, Missouri



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through November 2015.

Wage Trends

The average worker in Taney County, Missouri earned annual wages of \$28,416 as of 2015Q3. Average annual wages per worker increased 3.6% in the region during the preceding four quarters. For comparison purposes, annual average wages were \$52,791 in the nation as of 2015Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2015Q1 with preliminary estimates updated to 2015Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 10.8% lower in Taney County, Missouri than the U.S. average.

Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Taney County, Missouri	\$28,416	89.2	\$31,840
Missouri	\$45,233	92.2	\$49,056
USA	\$52,791	100.0	\$52,791

Source: [JobsEQ®](#)

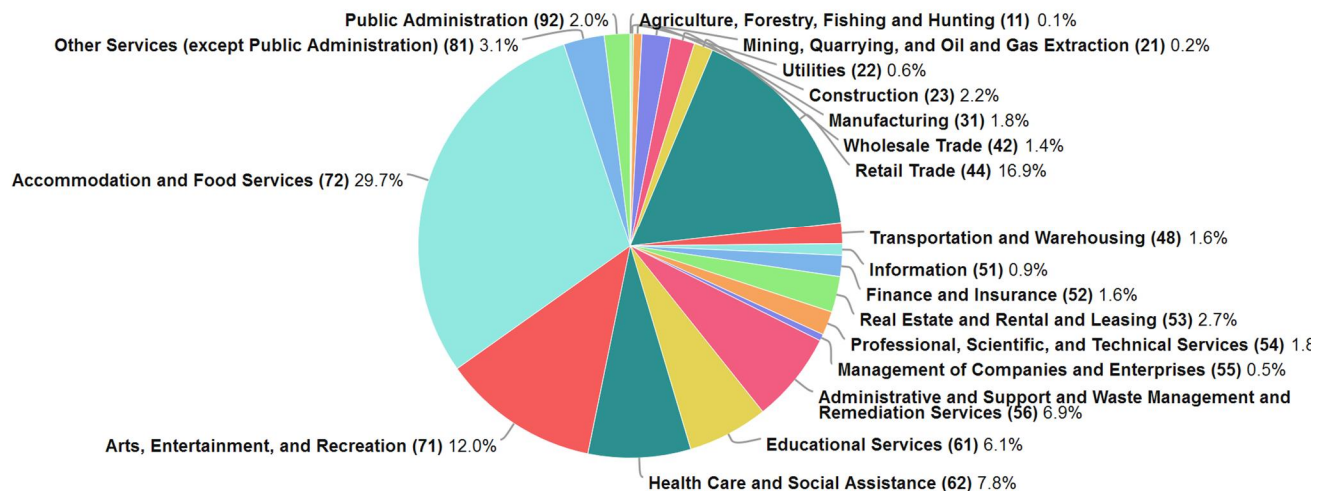
Data as of 2015Q3

The Cost of Living Index is developed by Chmura Economics & Analytics and is updated quarterly.

Industry Snapshot

The largest sector in Taney County, Missouri is Accommodation and Food Services, employing 8,673 workers. The next-largest sectors in the region are Retail Trade (4,922 workers) and Arts, Entertainment, and Recreation (3,489). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Arts, Entertainment, and Recreation (LQ = 6.54), Accommodation and Food Services (3.20), and Real Estate and Rental and Leasing (1.79).

Total Workers for Taney County, Missouri by Industry



Source: JobsEQ®, Data as of 2015Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2015Q1 with preliminary estimates updated to 2015Q3.

Sectors in Taney County, Missouri with the highest average wages per worker are Utilities (\$75,216), Management of Companies and Enterprises (\$66,841), and Professional, Scientific, and Technical Services (\$45,411). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Accommodation and Food Services (+1,549 jobs), Retail Trade (+1,234), and Arts, Entertainment, and Recreation (+1,142).

Over the next 5 years, employment in Taney County, Missouri is projected to expand by 2,178 jobs. The fastest growing sector in the region is expected to be Construction with a +3.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+621 jobs), Health Care and Social Assistance (+372), and Retail Trade (+315).

		Current			Historical				Forecast		
		Four Quarters Ending with 2015q3			Total Change over the Last 10 Years	Average Annual % Change in Employment 2005q3-2015q3			Over the Next 5 Years		
NAICS	Industry	Empl	Avg. Annual Wages	Location Quotient	Empl	Taney County, Missouri	Missouri	USA	Total Approx Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
11	Agriculture, Forestry, Fishing and Hunting	28	\$15,816	0.10	20	13.0%	0.9%	1.0%	5	0	0.3%
21	Mining, Quarrying, and Oil and Gas Extraction	45	\$32,889	0.27	-15	-2.8%	-1.9%	4.0%	6	4	1.9%
22	Utilities	187	\$75,216	1.10	-1	0.0%	0.0%	0.0%	24	2	0.2%
23	Construction	637	\$35,320	0.46	-773	-7.6%	-2.2%	-1.2%	67	104	3.1%
31	Manufacturing	532	\$29,510	0.21	-62	-1.1%	-1.7%	-1.4%	62	11	0.4%
42	Wholesale Trade	418	\$30,263	0.34	131	3.8%	-0.1%	0.3%	48	33	1.5%
44	Retail Trade	4,922	\$19,893	1.50	1,234	2.9%	-0.2%	0.2%	782	315	1.2%
48	Transportation and Warehousing	474	\$31,748	0.41	-10	-0.2%	-0.2%	0.5%	64	32	1.3%
51	Information	262	\$41,473	0.43	-136	-4.1%	-2.2%	-1.1%	32	-1	-0.1%
52	Finance and Insurance	464	\$43,147	0.39	30	0.7%	0.4%	-0.3%	56	27	1.1%
53	Real Estate and Rental and Leasing	796	\$32,229	1.79	5	0.1%	-1.2%	-0.2%	92	70	1.7%
54	Professional, Scientific, and Technical Services	527	\$45,411	0.29	-86	-1.5%	1.9%	2.0%	57	62	2.2%
55	Management of Companies and Enterprises	151	\$66,841	0.33	-64	-3.5%	-0.4%	2.3%	16	6	0.8%
56	Administrative and Support and Waste Management and Remediation Services	2,006	\$32,996	1.08	834	5.5%	1.7%	0.8%	228	83	0.8%
61	Educational Services	1,788	\$36,880	0.69	517	3.5%	0.3%	0.6%	190	85	0.9%
62	Health Care and Social Assistance	2,279	\$38,417	0.54	401	2.0%	2.2%	2.3%	234	372	3.1%
71	Arts, Entertainment, and Recreation	3,489	\$21,340	6.54	1,142	4.0%	-0.6%	1.2%	545	237	1.3%
72	Accommodation and Food Services	8,673	\$22,293	3.20	1,549	2.0%	0.9%	1.7%	1,563	621	1.4%
81	Other Services (except Public Administration)	905	\$28,729	1.00	-261	-2.5%	-1.1%	-0.1%	118	78	1.7%
92	Public Administration	575	\$34,966	0.38	67	1.3%	-0.1%	0.1%	70	13	0.4%
	Total - All Industries	29,160	\$28,416	1.00	4,520	1.7%	0.2%	0.6%	3,669	2,178	1.5%

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2015Q1 with preliminary estimates updated to 2015Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Taney County, Missouri is Food Preparation and Serving Related Occupations, employing 5,616 workers. The next-largest occupation groups in the region are Sales and Related Occupations (4,969 workers) and Office and Administrative Support Occupations (4,246). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Arts, Design, Entertainment, Sports, and Media Occupations (LQ = 2.59), Food Preparation and Serving Related Occupations (2.11), and Building and Grounds Cleaning and Maintenance Occupations (2.00).

Occupation groups in Taney County, Missouri with the highest average wages per worker are Architecture and Engineering Occupations (\$72,400), Management Occupations (\$70,500), and Healthcare Practitioners and Technical Occupations (\$70,300). The unemployment rate in the region varied among the major groups from 2.1% among Legal Occupations to 9.7% among Personal Care and Service Occupations.

Over the next 5 years, the fastest growing occupation group in Taney County, Missouri is expected to be Healthcare Support Occupations with a +3.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+408 jobs) and Sales and Related Occupations (+295). Over the same period, the highest replacement demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (1,077 jobs) and Sales and Related Occupations (853).

Occupation Snapshot in Taney County, Missouri													
SOC	Title	Current					Historical				Forecast		
		Four Quarters Ending with 2015q3			2015q3		Total Change over the Last 10 Years	Avg Ann % Chg in Empl 2005q3-2015q3			Over the Next 5 Years		
		Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate	Empl	Taney County, Missouri	Missouri	USA	Total Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
11-0000	Management Occupations	1,228	\$70,500	0.83	20	2.2%	54	0.4%	0.2%	0.6%	157	87	1.4%
13-0000	Business and Financial Operations Occupations	946	\$53,600	0.65	24	3.4%	-28	-0.3%	0.3%	0.7%	98	78	1.6%
15-0000	Computer and Mathematical Occupations	307	\$64,300	0.37	8	3.1%	50	1.8%	1.2%	1.6%	25	27	1.7%
17-0000	Architecture and Engineering Occupations	161	\$72,400	0.31	4	3.0%	-10	-0.6%	0.0%	0.1%	19	12	1.5%
19-0000	Life, Physical, and Social Science Occupations	89	\$48,400	0.36	2	2.9%	16	2.0%	0.4%	1.1%	14	7	1.4%
21-0000	Community and Social Service Occupations	190	\$37,800	0.46	5	3.0%	58	3.7%	2.8%	2.3%	22	21	2.2%
23-0000	Legal Occupations	70	\$68,200	0.32	1	2.1%	-35	-4.0%	-0.5%	-0.1%	7	6	1.6%
25-0000	Education, Training, and Library Occupations	1,299	\$40,400	0.73	53	5.2%	358	3.3%	0.5%	0.6%	136	71	1.1%

Occupation Snapshot in Taney County, Missouri

		Current					Historical				Forecast		
		Four Quarters Ending with 2015q3			2015q3		Total Change over the Last 10 Years	Avg Ann % Chg in Empl 2005q3-2015q3			Over the Next 5 Years		
SOC	Title	Empl	Avg. Annual Wages ¹	LQ	Unempl	Unempl Rate	Empl	Taney County, Missouri	Missouri	USA	Total Repl Demand	Total Growth Demand	Avg. Annual Growth Percent
27-0000	Arts, Design, Entertainment, Sports, and Media Occupations	993	\$45,300	2.59	58	8.7%	-69	-0.7%	-0.8%	0.1%	168	53	1.0%
29-0000	Healthcare Practitioners and Technical Occupations	1,036	\$70,300	0.62	20	2.4%	100	1.0%	1.3%	1.6%	105	145	2.7%
31-0000	Healthcare Support Occupations	513	\$25,500	0.61	20	4.5%	123	2.8%	1.9%	2.1%	47	83	3.0%
33-0000	Protective Service Occupations	618	\$28,500	0.89	19	4.0%	110	2.0%	0.4%	0.8%	102	42	1.3%
35-0000	Food Preparation and Serving Related Occupations	5,616	\$20,200	2.11	368	8.7%	1,148	2.3%	0.9%	1.7%	1,077	408	1.4%
37-0000	Building and Grounds Cleaning and Maintenance Occupations	1,942	\$22,000	2.00	90	6.4%	348	2.0%	0.4%	0.7%	225	145	1.5%
39-0000	Personal Care and Service Occupations	1,549	\$23,000	1.67	118	9.7%	542	4.4%	1.4%	1.8%	267	144	1.8%
41-0000	Sales and Related Occupations	4,969	\$27,800	1.63	217	5.7%	1,401	3.4%	-0.2%	0.2%	853	295	1.2%
43-0000	Office and Administrative Support Occupations	4,246	\$28,200	0.92	200	6.0%	564	1.4%	0.2%	0.5%	557	236	1.1%
45-0000	Farming, Fishing, and Forestry Occupations	36	\$26,400	0.18	2	7.1%	15	5.4%	0.6%	1.0%	6	1	0.8%
47-0000	Construction and Extraction Occupations	558	\$35,900	0.48	43	8.1%	-462	-5.9%	-1.9%	-0.8%	55	78	2.7%
49-0000	Installation, Maintenance, and Repair Occupations	973	\$34,000	0.87	32	4.1%	48	0.5%	-0.4%	0.0%	112	78	1.6%
51-0000	Production Occupations	667	\$29,100	0.35	46	6.9%	57	0.9%	-1.4%	-1.0%	86	39	1.1%
53-0000	Transportation and Material Moving Occupations	1,155	\$27,100	0.58	75	7.2%	131	1.2%	-0.3%	0.3%	158	87	1.5%
00-0000	Total - All Occupations	29,160	\$32,600	1.00	n/a	n/a	4,520	1.7%	0.2%	0.6%	4,294	2,151	1.4%

Source: [JobsEQ®](#)

Note: Figures may not sum due to rounding.

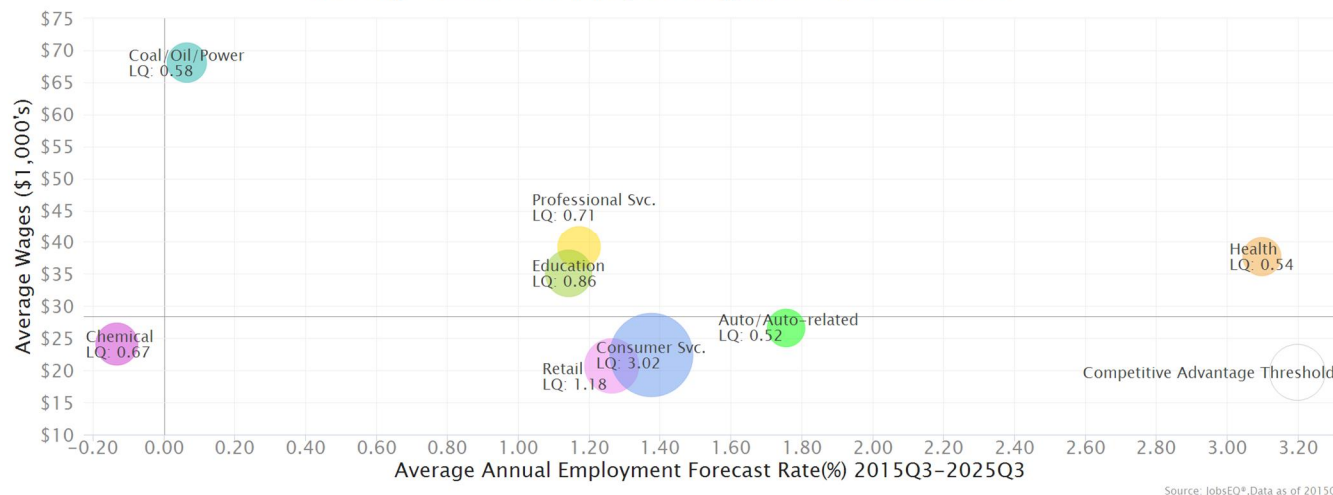
1. Occupation wages are as of 2014

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2015Q1, imputed where necessary with preliminary estimates updated to 2015Q3. Wages by occupation are as of 2014 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Taney County, Missouri with the highest relative concentration is Consumer Svc. with a location quotient of 3.02. This cluster employs 12,989 workers in the region with an average wage of \$22,400. Employment in the Consumer Svc. cluster is projected to expand in the region about 1.4% per year over the next ten years.

Industry Clusters for Taney County, Missouri as of 2015Q3

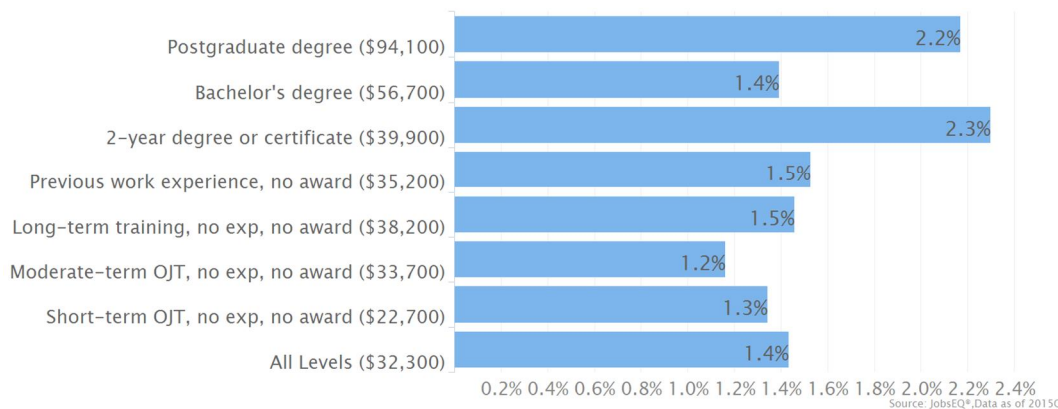


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2015Q1 with preliminary estimates updated to 2015Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Taney County, Missouri is projected to grow 1.4% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 2.2% per year, those requiring a bachelor's degree are forecast to grow 1.4% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 2.3% per year.

Annual Average Projected Job Growth by Training Required for Taney County, Missouri



Employment by occupation data are estimates as of 2015Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is replacement demand?

Replacement demand is the number of jobs required due to replacements- retirements and turnover resulting from workers moving from one occupation into another. Note that replacement demand does not include all turnover- it does not include when workers stay in the same occupation but switch employers. The replacement demand shown in this report may also be understated; thus, it can be taken to be a minimum measure of the number of workers who will need to be trained for the occupation due to replacements. The total projected demand for an occupation is the sum of the replacement demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the 1-digit level to the 6-digit level. The first two digits define the top level category, known as the *sector*, which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

Source: JobsEQ®, <http://www.chmuraecon.com/jobseq>
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